



Taneja Aerospace and Aviation Limited

Thally Road, Denkanikottai, Krishnagiri Dist.,

Belagondapalli - 635 114, Tamil Nadu

Tel.: + 91 04347 233509

Fax: + 91 04347 233414

E-mail: secretarial@taal.co.in

Website: www.taal.co.in

TAAL/SEC/2021-22

February 08, 2022

Listing Department

BSE Limited

Phiroze Jeejeebhoy Towers

Dalal Street, Fort,

Mumbai 411001

Scrip Code: 522229

Dear Sir / Madam,

Sub: Outcome of Board Meeting

In pursuance of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, **please be informed that the Board of Directors at its meeting held today i.e., Tuesday, February 08, 2022** have inter alia:

1. considered and approved the un-audited financial results (Standalone and Consolidated) for the quarter and nine months ended December 31, 2021 and took on record Limited Review Report issued by the Statutory Auditors of the Company.
2. taken on record resignation of Mr. Ramesh Jaiswara, Whole-Time Director of the Company from the close of business hours of March 31, 2022.

Please find enclosed the aforesaid results along with Auditor's Limited Review Report.

The aforesaid Board Meeting commenced at 11:15 a.m. which concluded at 04:42 p.m. on February 08, 2022.

Kindly take the same on your record and oblige.

Thanking you,

Yours faithfully,

For Taneja Aerospace and Aviation Limited

Shruti Zope

Company Secretary

Encl.: As above

Independent Auditor's Review Report on unaudited quarterly and year to date standalone financial results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**The Board of Directors
Taneja Aerospace and Aviation Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Taneja Aerospace and Aviation Limited ('the Company') for the quarter ended December 31, 2021 and the year to-date results for the period April 01, 2021 to December 31, 2021 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Regulation'). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to express a conclusion on the based on our review.
2. This Statement has been prepared by the Company's Management in accordance with the recognition and measurement principles laid down in Ind AS 34 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether standalone financial results are free of material misstatements. A review consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited standalone financial results prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulation including the manner in which it is to be disclosed, or that it contains any material misstatement.

For MSKA & Associates
Chartered Accountants
ICAI Firm Registration No.105047W

**PRADEEP
MYSORE
SURESH**

Digitally signed by
PRADEEP MYSORE SURESH
Date: 2022.02.08 16:18:04
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Pradeep Mysore Suresh
Partner
Membership Number: 216181
UDIN: 22216181AAVJDN1118

Place: Bengaluru
Date: February 08, 2022

TANEJA AEROSPACE AND AVIATION LIMITED

Regd. office : Belagondapalli Village, Thally Road, Denkanikottal Taluk, Krishnagiri Dist., Belagondapalli - 635 114, Tamil Nadu, India
Phone : +91 4347 233 508, Fax : +91 4347 233 414, E-mail : secretarial@taal.co.in, Website : www.taal.co.in, CIN : LG22007198BPLC014460
STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2021

(Rs. In lacs, unless otherwise stated)

S.N.	Particulars	Quarter ended			Nine months ended		Year ended
		31-Dec-21 (Unaudited)	31-Dec-20 (Unaudited)	30-Sep-21 (Unaudited)	31-Dec-21 (Unaudited)	31-Dec-20 (Unaudited)	31-Mar-21 (Audited)
1	Income						
	(a) Revenue from operations	950.43	772.62	798.21	2,346.25	2,491.18	3,452.01
	(b) Other Income	16.77	8.25	19.31	60.51	10.91	29.49
	Total income	967.20	780.87	817.52	2,406.76	2,502.09	3,481.50
2	Expenses						
	(a) Cost of materials consumed	15.69	34.79	20.70	46.70	117.17	206.65
	(b) Other direct costs	189.34	15.68	32.23	228.18	294.32	358.02
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	(6.26)	-	-	36.25	75.11
	(d) Employee benefits expense	153.14	245.78	185.42	521.78	702.19	894.20
	(e) Finance costs	25.10	55.41	18.09	74.92	205.03	256.02
	(f) Depreciation and amortisation expense	81.21	68.03	79.89	241.00	203.41	408.81
	(g) Administration and other expenses	115.51	112.95	115.71	308.88	319.04	455.00
	Total expenses (a to g)	579.99	526.38	452.04	1,421.46	1,877.41	2,653.81
3	Profit before exceptional items and tax (1 - 2)	387.21	254.49	365.48	985.30	624.68	827.69
4	Exceptional Items - Refer note no 3	387.89	-	-	387.89	-	-
5	Profit before tax (3 - 4)	(0.68)	254.49	365.48	597.41	624.68	827.69
6	Income tax expense						
a	Current tax - charge / (adjustment)						
	Current year tax	15.23	52.02	60.01	113.06	104.00	138.00
	Adjustment relating to earlier years (Assessment closed during the year)	1.31	-	-	(2.82)	-	66.94
b	Deferred tax	-	-	-	-	-	-
	Total income tax expense (a to b)	16.54	52.02	60.01	110.24	104.00	204.94
7	Profit for the period after tax (5 - 6)	(17.22)	202.47	305.47	487.17	520.68	622.75
8	Other Comprehensive Income (OCI), net of tax						
	Re-measurement gains/ (losses) on defined benefit plans	-	-	-	-	-	(1.73)
	Income tax effect	-	-	-	-	-	-
8	Other comprehensive income for the year	-	-	-	-	-	(1.73)
9	Total comprehensive income for the period (7 + 8)	(17.22)	202.47	305.47	487.17	520.68	621.02
10	Paid-up equity share capital (Face value of Rs. 5/- each)	1,246.54	1,246.54	1,246.54	1,246.54	1,246.54	1,246.54
11	Earnings per share (of Rs 5/- each) (not annualised):						
	(a) Basic earnings per share in Rs	(0.07)	0.81	1.22	1.95	2.09	2.50
	(b) Diluted earnings per share in Rs	(0.07)	0.81	1.22	1.95	2.09	2.50

Notes to the financial results:

- The above financial results of Taneja Aerospace and Aviation Limited ('the Company') has been prepared in accordance with Indian Accounting Standards - Ind AS as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016.
- This statement has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on February 08, 2022
- During the quarter ended December 31, 2021, the Board of Directors, at its meeting held on November 01, 2021 considered and approved Voluntary Retirement Scheme/ Voluntary Separation Scheme ('Scheme') for certain category of employees. Pursuant to the scheme, eligible employees have opted and availed the Scheme, the Company has incurred an expenditure of INR 387.89 lakhs towards such aforementioned the scheme and this has been disclosed as exceptional item.
- Subsequent to quarter ended December 31, 2021, the Board of Directors, at its meeting held on January 21, 2022, considered and granted approval for sale / dispose off certain old machineries' and equipment's of the Company, subject to approval of shareholders of the Company. Further, based on management's assessment the aforementioned is not expected to have any significant impact on financial results for the quarter and nine months ended December 31, 2021.
- The Company operates in a single business segment of aerospace and aviation. Accordingly, no further segment disclosures are required.
- Previous period/ year's figures have been regrouped/ reclassified, wherever necessary to confirm to the current period or year's classification.

Place: Bangalore
Date: February 08, 2022

For Taneja Aerospace and Aviation Limited

Ramesh Jaiswara
Whole time Director



Independent Auditor's Review Report on Consolidated Unaudited Quarterly and year to date financial results of the Group pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**The Board of Directors
Taneja Aerospace and Aviation Limited**

1. We have reviewed the accompanying statement of consolidated unaudited financial results of Taneja Aerospace and Aviation Limited ('the Holding Company'), its subsidiary, (the Holding Company and its subsidiary together referred to as the 'Group') for the quarter ended December 31, 2021 and the year to-date results for the period from April 01, 2021 to December 31, 2021 ('the Statement'), being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Regulations'). This statement is the responsibility of the Holding Company's Management and has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the based on our review.
2. This Statement has been prepared by the Holding Company's Management in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. This Statement includes the results of the following entities:

Sr. No	Name of the Company	Relationship with the Holding Company
1	Katra Auto Engineering Private Limited	Subsidiary

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement are prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulation including the manner in which it is to be disclosed, or that it contains any material misstatement.

MSKA & Associates

Chartered Accountants

6. The consolidated unaudited financial results includes the interim financial results of one subsidiary which have not been reviewed by their auditors, whose interim financial results reflect total revenue of Rs. Nil and Rs. Nil, total net loss after tax of Rs. 0.06 Lakhs and Rs. 0.09 Lakhs and total comprehensive loss of Rs. 0.06 Lakhs and Rs. 0.09 Lakhs for the quarter ended December 31, 2021 and for the period from April 01, 2021 to December 31, 2021, respectively, as considered in the consolidated unaudited financial results. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

For MSKA & Associates
Chartered Accountants
ICAI Firm Registration No.105047W
PRADEEP
MYSORE
SURESH

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Date: 2022.02.08
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Pradeep Mysore Suresh
Partner
Membership Number: 216181
UDIN: 22216181AAVJTP4185

Place: Bengaluru
Date: February 08, 2022

TANEJA AEROSPACE AND AVIATION LIMITED
 Regd. office : Belagondapalli Village, Thally Road, Denkanikottal Taluk, Krishnagiri Dist., Belagondapalli - 635 114, Tamil Nadu, India
 Phone : +91 4347 233 508, Fax : +91 4347 233 414, E-mail : secretarial@taal.co.in, Website : www.taal.co.in, CIN : L62200TZ1988PLC014460
STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2021

		(Rs. in lacs, unless otherwise stated)					
S.N.	Particulars	Quarter ended			Nine months ended		Year ended
		31-Dec-21 (Unaudited)	31-Dec-20 (Unaudited)	30-Sep-21 (Unaudited)	31-Dec-21 (Unaudited)	31-Dec-20 (Unaudited)	31-Mar-21 (Audited)
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	Total income	967.20	780.87	817.52	2,406.76	2,502.09	3,481.50
2	Expenses						
	(a) Cost of materials consumed	15.69	34.79	20.70	46.70	117.17	206.65
	(b) Other direct costs	189.34	15.68	32.73	228.18	294.32	358.02
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	(6.26)	-	-	36.25	75.11
	(d) Employee benefits expense	153.14	245.78	185.42	521.78	702.19	894.20
	(e) Finance costs	25.10	55.41	18.10	74.93	205.03	256.02
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a	Current tax - charge / (adjustment)						
	Current year tax	15.23	52.02	60.01	113.06	104.00	138.00
	Adjustment relating to earlier years (Assessment closed during the year)	1.31	-	-	(2.82)	-	66.94
b	Deferred tax	-	-	-	-	-	-
	Total income tax expense (a to b)	16.54	52.02	60.01	110.24	104.00	204.94
7	Profit for the period after tax (5 - 6)	(17.28)	202.47	305.45	487.08	520.68	621.85
8	Other Comprehensive Income (OCI), net of tax						
	Re-measurement gains/ (losses) on defined benefit plans	-	-	-	-	-	(1.73)
	Income tax effect	-	-	-	-	-	-
8	Other comprehensive income for the year	-	-	-	-	-	(1.73)
9	Total comprehensive income for the period (7 + 8)	(17.28)	202.47	305.45	487.08	520.68	620.12
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Notes to the financial results:

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For Taneja Aerospace and Aviation Limited



Ramesh Jalswara
Whole time Director

Place: Bangalore
Date: February 08, 2022

