



Tamilnadu Petroproducts Limited

Secy / 189 / 2018

E-mail: secy-legal@tnpetro.com
10th August 2018

The Manager,
Listing Department,
BSE Limited
Corporate Relationship Department
1st Floor, New Trading Ring,
Rotunda Building, P J Tower,
Dalal Street, Fort,
Mumbai - 400 001.
Stock Code: 500777

The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No.C/1, G Block,
Bandra-Kurla Complex,
Bandra (East)
Mumbai - 400 051
Stock Code: TNPETRO

Dear Sir,

Sub: Unaudited Financial Results for the first quarter ended 30th June 2018 - reg

Pursuant to Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the Unaudited Financial Results of the Company for the first quarter ended 30th June 2018 approved by the Board of Directors at the meeting held today together with a copy of the Limited Review Report of the Auditors.

We request you to kindly take the above on record.

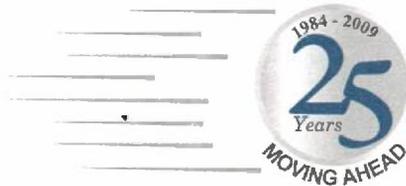
Thanking you,

Yours faithfully,
For Tamilnadu Petroproducts Limited


K Priya

Company Secretary & Compliance Officer

Encl.: as stated



Regd. Office & Factory :
Post Box No. 9, Manali Express Highway, Manali, Chennai - 600 068. India.
Tel. : (0091) - 44 - 25945500 to 09 Telefax : 044-25945588
Website : www.tnpetro.com CIN : L23200TN1984PLC010931
TPL GSTIN : 33AAACT1295M1Z6



R.G.N.PRICE & CO.
CHARTERED ACCOUNTANTS

Phone : 28413633 / 28583494
Telefax : 28544569
E-Mail : price@vsnl.com
Offices at : Mumbai, Bangalore, New Delhi,
Cochin, Quilon & Calicut

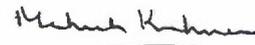
Simpson's Buildings
Post Box No.335
861, Anna Salai
Chennai - 600 002

10th August 2018

**Independent Auditors' Review Report to the Board of Directors of
M/s. Tamilnadu Petroproducts Limited on Limited Review of
Unaudited Standalone Financial Results for the quarter ended 30th June 2018**

1. We have reviewed the accompanying Unaudited Standalone Financial Results of Tamilnadu Petroproducts Limited ('the Company') for the quarter ended 30th June 2018, ('the Financial Results'), insofar as it relates to the amounts and disclosures for the quarter ended 30th June 2018, and as on that date. These Financial Results are the responsibility of the Company's Management and has been approved by the Board of Directors on 10th August 2018. Our responsibility is to issue a report on these Financial Results based on our limited review.
2. We conducted our review, in accordance with the Standard of Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Results are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statements, prepared in accordance with the applicable Indian Accounting Standards and other accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R. G. N. PRICE & CO.
Chartered Accountants



Mahesh Krishnan
Partner
M. No. 206520
FR No. 002785S

**TAMILNADU PETROPRODUCTS LIMITED**

Registered Office : Manali Express Highway, Manali, Chennai-600068
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CIN: L23200TN1984PLC010931, Scrip Code: 500777, Scrip Id: TNPETRO

Rs. in lakh

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2018

	STANDALONE			
	Quarter ended			Year ended
	30-Jun-2018	31-Mar-2018	30-Jun-2017	31-Mar-2018
	Unaudited	Audited (Refer Note 7)	Unaudited	Audited
1 Revenue from Operations	27,312	25,823	29,640	1,08,183
2 Other operating income	68	97	119	326
3 Other income (Refer note.4)	353	348	40	730
4 Total Income (1+2+3)	27,733	26,268	29,799	1,09,239
5 Expenses:				
a) Cost of materials consumed	12,512	16,494	15,123	58,639
b) Purchases of traded goods	-	40	-	1,270
c) Changes in inventories of finished goods, work-in-progress and stock in trade	2,819	(3,102)	239	(3,460)
d) Excise Duty	-	-	3,619	3,619
e) Employee benefits expense	877	768	784	3,204
f) Finance costs	143	699	154	1,021
g) Depreciation and amortisation expense	486	545	555	2,222
h) Power and fuel	5,415	4,341	5,772	20,604
i) Other expenses	3,948	4,901	2,295	15,851
Total Expenses [5(a) to 5(i)]	26,200	24,686	28,541	1,02,970
6 Profit/(Loss) from ordinary activities before exceptional items (4-5)	1,533	1,582	1,258	6,269
7 Exceptional items		-	310	922
8 Profit/(Loss) before tax (6 + 7)	1,533	1,582	1,568	7,191
9 Tax expense:				
a) Current tax	617	320.00	331	1,517
b) MAT Credit Entitlement	(320)	92.00	(331)	(1,105)
c) Provision for tax relating to prior years (Refer note.5)	198	-	-	-
d) Deferred Tax	96	174	533	2,108
Total Tax Expenses[9(a) to 9(d)]	591	586	533	2,520
10 Net Profit/(Loss) after tax (8 - 9)	942	996	1,035	4,671
11 Other Comprehensive income (OCI)				
a) Items that will not be reclassified to Profit & Loss - remeasurement of defined benefit obligations	(22)	68	(15)	(89)
b) Items that will be reclassified to Profit & Loss -unrealised gain/loss (net) on forward contract	(35)	-	-	-
12 Total Comprehensive income (10+11)	885	928	1,020	4,582
13 Paid up equity share capital Face value per share of Rs.10/- each)	8,997	8,997	8,997	8,997
14 Other Equity	-	-	-	26,438
15 Earnings per share in Rs. Basic and diluted *(not annualised)	1.05*	1.11*	1.15*	5.19





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Notes :

- 1 The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 10th August, 2018 and have been subjected to limited review by the Statutory Auditors of the Company. The above results have been prepared in accordance with the Indian Accounting Standards - (Ind AS) as prescribed under Section 133 of the Companies Act 2013, read with Rule 3 of the companies Indian Accounting Standards Rules 2015.
- 2 The Chief Operating Decision Maker(CODM) has considered manufacturing of Industrial intermediate Chemicals as the single operating segment as defined under Ind AS 108- Operating Segments
- 3 Turnaround maintenance of Linear Alkyl Benzene (LAB) plant was undertaken during April 2018 which resulted in 21 days of planned Plant shutdown. The consequent impact in operating margin for the quarter was adequately compensated by higher realisation in Caustic Lye sales and strategic planning in inventory holding of LAB.
- 4 Other Income includes Insurance claim of Rs.200 lakh received during this quarter (previous year Rs.50 lakh) towards full and final settlement for material damages suffered during Vardha Cyclone of December 2016.
- 5 During the quarter, the Company has recognized a sum of Rs.198 lakh towards income tax demand relating to an earlier year, consequent to re-assessment order issued by the department rectifying a mistake apparent on record.
- 6 Consequent to the introduction of Goods and Services Tax(GST) with effect from 1st July 2017, Central excise Value Added Tax(VAT), etc have been replaced by GST. In accordance with Indian Accounting Standards on revenue recognition and Schedule III of the Companies Act 2013, GST is not included in Gross revenue from operations with effect from 1st July 2017. In view of the aforesaid restructuring of Indirect taxes, revenue from operations for the quarter ended 30th June 2018 are not comparable with corresponding quarter in previous period.
- 7 The figures for the quarter ended 31st March 2018, are the balancing figures between the audited figures in respect of the full financial year and the published year-to-date figures upto the third quarter of the respective financial year.

For Tamilnadu Petroproducts Limited

Vijayagopal
K.T. Vijayagopal
Whole Time Director (Finance) & CFO

Place: Chennai
Date: 10th August, 2018

