

TAMILNADU STEEL TUBES LIMITED

MFRS. & EXPORTERS OF: MS 7 GI, SQUARE & RECTANGLE STEEL PIPES

REGD. OFF: MERCURY APARTMENTS, 1ST FLOOR, 65, PANTHEON ROAD, EGMORE, CHENNAI -600008.

PHONE: 28555653, 28555673, 28555733 FAX: 28555643 Web: www.tamilnadusteeltubesltd.com

E-Mail: tnt.share@yahoo.in; tnsteel79@gmail.com; contact@tamilnadusteeltubesltd.com; CIN: L27110TN1979PLC007887

TNT/2021-22/

BSE Ltd.

Dept. of Corporate Services PJ Towers, Floor 25 Dalal Street, MUMBAI - 400 001

Dear Sirs,

Tamilnadu Steel Tubes Ltd. – BSE Scrip Code: 513540

Sub: Submission of unaudited financial statements as on 30.09.2021

Ref: Regulation 33 of SEBI (LODR) Regulations 2015. & Outcome Board Meeting held on 11.11.2021 under Reg. 30 of SEBI(LODR) Regulations 2015

The Board of Directors of the Company at their meeting held today Thursday 11^h Novemer 2021 at 11.00 AM through video conferencing had inter-alia considered and approved the following matters and other matters as per agenda.

- 1. The Board approved the unaudited Financial result, for the quarter ended 30th September 2021. We enclose herewith the un-audited financial results for the quarter ended 30th September 2021 along with the limited review audit report submitted by the Auditor.
- 2. The Board of Directors approved the registration of sale deed regarding sale of portion of factory land Plot-C-13, Plot -B-10, Plot-B-10, Plot-c-13 measuring 2,19,267 sq.ft Kilkaranai Village MM Nagar favoring Mrs. Durga Devi Mother of Ex-Managing Director Mr.Rakesh Goyal. for which we had already got approval by way Special Resolution from the Shareholders of the Company at the AGM held on 23.09.2021.
- 3. The Board approved the borrowing of Loan from City Union Bank GT Branch Chennai 1 for Rs.4.00 crore. We have already got approval from the shareholders by way of special resolution at the 42nd AGM held in 23.09.2021 to borrow money in excess of paid up capital and free reserves upto Rs.25 crore.

It is further informed that the meeting of the Board of Directors was concluded at 2 Pm Kindly take the above on record.

for TAMILNADU STEEL TUBES LTD.

Company Secretary

1st Floor, No. 65, Pantheon Road, Egmore, Chennai - 600 008

Statement of Un-audited Financial Results for the Quarter and Six Months Ended 30-09-2021

DADT I

PART I						Rs. in Lakhs
	(1)	(2)	(3)	(4)	(5)	(6)
	3 months ended	Preceeding 3 months ended	Correspondin g 3 months ended	6 months ended	6 months ended	Audited Year Ended
	30-Sep-21	30-Jun-21	30-Sep-20	30-Sep-21	30-Sep-20	31-Mar-21
1 Income from operations						
(a) Net sales/income from operations	1982.57	1046.75	1364.47	3029.32	2,189.16	5197.99
(b) Other Income	1.65	1.59	4.46	3.24	5.78	35.52
Total income from operations net	1984.22	1048.34	1368.93	3032.56	2,194.94	5,233.51
2 Expenses						
(a) Cost of Raw Material Consumed	1756.10	1112.55	1155.49	2868.65	1,875.77	4562.48
(b) Purchases of Stock in Trade	-	-	-		-	
(c) Changes in Inventories of Finished Goods, Work in progress and Stock in trade	107.00	(297.16)	81.38	(190.16)	44.98	(34.37)
(d) Employee benefits expense	85.91	80.01	68.1	165.92	150.65	379.79
(e) Depreciation and amortisation expense	6.07	6.62	7.83	12.69	15.64	32.33
(f) Finance costs	0.20	0.72	0.21	0.92	0.42	4.43
(g) Other expenses	54.49	49.89	64.12	104.38	104.16	277.82
Total expenses	2,009.77	952.63	1377.13	2962.40	2,191.62	5,222.48
3 Profit before Tax (1 - 2)	(25.55)	95.71	(8.20)	70.16	3.32	11.03
4 Tax expense						
Tax - Earlier Years	21.96	-		21.96		79.13
Current Tax	11.00	-		11.00	-	0.02
Deferred Tax	-	-			-	
Total Tax Expense (net)	32.96	-	-	32.96	-	79.15
5 Profit after Tax (3 - 4)	(58.51)	95.71	(8.20)	37.20	3.32	(68,12)
6 Other Comprehensive Income	` ′		` ´			, ,
A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	
B (i) Items that will be reclassified to profit or loss	-	-			-	
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-			-	
Total Other Comprehensive Income for the period / Year (Comprising profit and other comprehensive Income for the period)	-	-	-	-	-	-
7 Total Comprehensive Income for the period / Year (Comprising profit and other comprehensive	(58.51)	95.71	(8.20)	37.20	3.32	(68.12)
8 Paid-up equity share capital (Face Value of the Share Rs. 10 each)	512.48	512.48	512.48	512.48	512.48	512.48
9 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						
10 Earnings per share (of Rs.10 /- each) (not annualised):						
(a) Basic	(1.14)	1.87	(0.16)	0.73	0.06	(1.33)
(b) Diluted	(1.14)	1.87	(0.16)	0.73	0.06	(1.33)
See accompanying note to the financial results						

- 1 The above results have been reviewed by the Audit committee and then approved by the Board of Directors at their meetings held on 11.11.2021
 These results have been subject to Limited Review by the Statutory Auditors of the Company. The Limited Review report does not contain any qualifications. The Review repost has been filed with the Stock exchange and is available on Companys website.
- 2 The above results have been prepared in accordance with the recognition and measurement principles of the Companies (Indian Accounting Standards) Rules 2015(Ind AS) as amended from time to time prescribed under Section 133 of the Companies Act 2013 and other recognised Accounting Practices and Policies to the extent applicable.
- 3 As the Company's business activity falls within a single segment viz, Steel Tubes and the sales substantially being in the domestic market the same is reflective of the disclosure requirements of IND AS 108 Operating Segments.
- 4 Effective 1st April 2018 the Company has adopted Ind AS 115 "Revenue from Contracts with Customers". Based on the Assessment done by the Management, there is no material impact on the revenue recognised during the period.
- 5 Figurse of the previous period have been regrouped/reclassifed wherever considered necessary.

for TAMILNADU STEEL TUBES LTD for TAMILNADU STEEL TUBES LTD

DATE: 11.11.2021

PLACE: CHENNAI

Sd/-C..MURUGANANDAM COMPANY SECRETARY M.No. ACS 12232 TAMILNADU STEEL TUBES LTD

Regd. Office : "Mercury Apartments"

1st Floor, No. 65, Pantheon Road, Egmore, Chennai - 600 008

Standalone Statement of Assets and Liabilities

PART II

Un-audited		DADTICIII ADS	(4)	(3)
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Total Assets (1+2)		, ,	2 524 00	2 244 00
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1 (a) Equity Capital 512.48 512.48 (b) Other Equity 344.51 307.31 Total Equity 856.99 819.79 2 Liabilities (a) Non Current Liabilities (i) Financial Liabilities (i) Financial Liabilities - Borrowings - Trade Payable - Other Financial Liabilities 35.85 38.36 (iii) Provisions 35.85 38.36 (iii) Deferred Tax Liabilities (Net) 22.96 11.96 (iv) Other non-current liabilities 256.00 256.00 Total Non-Current Liabilities 314.81 306.32 (b) Current Liabilities 314.81 306.32 (b) Current Liabilities 1,057.33 952.28 - Borrowings 1,057.33 952.28 - Trade Payable 204.85 101.34 - Other Financial Liabilities 123.54 123.00 (ii) Other Current Liabilities 174.42 152.05 (iii) Provisions (iv) Current Tax Liabilities (net) - Total Current Liabilities 1,560.14 1,328.67 Total Liabilities 1,634.99 1,634.99 1,634.99		, ,	2,/31.94	2,454.78
(b) Other Equity 344.51 307.31 Total Equity 856.99 819.79 2 Liabilities (a) Non Current Liabilities (i) Financial Liabilities		-		
Total Equity	1			
2 Liabilities (a) Non Current Liabilities (i) Financial Liabilities - Borrowings - - Trade Payable - - Other Financial Liabilities 35.85 (iii) Provisions 35.85 (iii) Deferred Tax Liabilities (Net) 22.96 (iv) Other non-current liabilities 256.00 Total Non-Current Liabilities 314.81 (b) Current Liabilities 314.81 (i) Financial Liabilities (i) Financial Liabilities - Borrowings 1,057.33 952.28 - Trade Payable 204.85 101.34 - Other Financial Liabilities 123.54 123.00 (ii) Other Current Liabilities 174.42 152.05 (iii) Provisions (iv) Current Tax Liabilities (net) - Total Current Liabilities 1,560.14 1,328.67 Total Liabilities 1,634.99			344.51	
(a) Non Current Liabilities (i) Financial Liabilities - Borrowings - Other Financial Liabilities (ii) Provisions 35.85 (iii) Deferred Tax Liabilities (Net) 22.96 (iv) Other non-current liabilities 256.00 Total Non-Current Liabilities 314.81 (b) Current Liabilities 314.81 (i) Financial Liabilities 306.32 (i) Financial Liabilities 1,057.33 952.28 - Trade Payable 204.85 101.34 - Other Financial Liabilities 123.54 123.00 (ii) Other Current Liabilities 174.42 152.05 (iii) Provisions - Total Current Tax Liabilities (net) - Total Current Liabilities Total Liabilities 1,560.14 1,328.67 Total Liabilities 1,874.95 1,634.99		Total Equity	856.99	819.79
(i) Financial Liabilities - Borrowings - Trade Payable - Other Financial Liabilities (ii) Provisions 35.85 (iii) Deferred Tax Liabilites (Net) 22.96 (iv) Other non-current liabilities 256.00 Total Non-Current Liabilities 314.81 (b) Current Liabilities 314.81 (i) Financial Liabilities - Borrowings - Trade Payable 204.85 - Other Financial Liabilities 123.54 (ii) Other Current Liabilities 174.42 (iii) Provisions - Total Current Tax Liabilities (net) - Total Current Liabilities 1,360.14 Total Liabilities 1,874.95 1,834.99	2	Liabilities		
- Borrowings - Trade Payable - Other Financial Liabilities (iii) Provisions 35.85 38.36 (iii) Deferred Tax Liabilites (Net) 22.96 11.96 (iv) Other non-current liabilities 256.00 Total Non-Current Liabilities 314.81 306.32 (b) Current Liabilities (i) Financial Liabilities - Borrowings - Trade Payable - Other Financial Liabilities 123.54 - Other Financial Liabilities (ii) Other Current Liabilities 174.42 152.05 (iii) Provisions (iv) Current Tax Liabilities (net) - Total Current Liabilities 1,874.95 1,634.99		(a) Non Current Liabilities		
- Trade Payable - Other Financial Liabilities (ii) Provisions (iii) Deferred Tax Liabilites (Net) (iv) Other non-current liabilities (b) Current Liabilities (i) Financial Liabilities (i) Financial Liabilities (ii) Financial Liabilities - Borrowings - Trade Payable - Other Financial Liabilities (iii) Other Current Liabilities (iii) Provisions (iv) Current Tax Liabilities (net) - Total Current Liabilities (iv) Current Liabilities - Total Current Liabilities (iv) Current Current Liabilities (iv) Current C		(i) Financial Liabilities		
- Other Financial Liabilities (ii) Provisions 35.85 38.36 (iii) Deferred Tax Liabilities (Net) 22.96 11.96 (iv) Other non-current liabilities 256.00 256.00 Total Non-Current Liabilities 314.81 306.32 (b) Current Liabilities (i) Financial Liabilities - Borrowings 1,057.33 952.28 - Trade Payable 204.85 101.34 - Other Financial Liabilities 123.54 123.00 (ii) Other Current Liabilities 174.42 152.05 (iii) Provisions (iv) Current Tax Liabilities (net) - Total Current Liabilities 1,328.67 Total Liabilities 1,874.95 1,634.99		- Borrowings	-	-
- Other Financial Liabilities (ii) Provisions 35.85 38.36 (iii) Deferred Tax Liabilities (Net) 22.96 11.96 (iv) Other non-current liabilities 256.00 256.00 Total Non-Current Liabilities 314.81 306.32 (b) Current Liabilities (i) Financial Liabilities - Borrowings 1,057.33 952.28 - Trade Payable 204.85 101.34 - Other Financial Liabilities 123.54 123.00 (ii) Other Current Liabilities 174.42 152.05 (iii) Provisions (iv) Current Tax Liabilities (net) - Total Current Liabilities 1,328.67 Total Liabilities 1,874.95 1,634.99		- Trade Payable		
(ii) Provisions 35.85 38.36 (iii) Deferred Tax Liabilities (Net) 22.96 11.96 (iv) Other non-current liabilities 256.00 256.00 Total Non-Current Liabilities 314.81 306.32 (b) Current Liabilities (i) Financial Liabilities - Borrowings 1,057.33 952.28 - Trade Payable 204.85 101.34 - Other Financial Liabilities 123.54 123.00 (ii) Other Current Liabilities 174.42 152.05 (iii) Provisions (iv) Current Tax Liabilities (net) - - Total Current Liabilities 1,560.14 1,328.67 Total Liabilities 1,874.95 1,634.99				
(iii) Deferred Tax Liabilities (Net) 22.96 11.96 (iv) Other non-current liabilities 256.00 256.00 Total Non-Current Liabilities 314.81 306.32 (b) Current Liabilities (i) Financial Liabilities - Borrowings 1,057.33 952.28 - Trade Payable 204.85 101.34 - Other Financial Liabilities 123.54 123.00 (ii) Other Current Liabilities 174.42 152.05 (iii) Provisions (iv) Current Tax Liabilities (net) - - Total Current Liabilities 1,560.14 1,328.67 Total Liabilities 1,874.95 1,634.99			35.85	38.36
(iv) Other non-current liabilities 256.00 256.00 Total Non-Current Liabilities 314.81 306.32 (b) Current Liabilities (i) Financial Liabilities - Borrowings 1,057.33 952.28 - Trade Payable 204.85 101.34 - Other Financial Liabilities 123.54 123.00 (ii) Other Current Liabilities 174.42 152.05 (iii) Provisions (iv) Current Tax Liabilities (net) - - Total Current Liabilities 1,560.14 1,328.67 Total Liabilities 1,874.95 1,634.99				
Total Non-Current Liabilities 314.81 306.32				
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(i) Financial Liabilities - Borrowings 1,057.33 952.28 - Trade Payable 204.85 101.34 - Other Financial Liabilities 123.54 123.00 (ii) Other Current Liabilities 174.42 152.05 (iii) Provisions (iv) Current Tax Liabilities (net) - - Total Current Liabilities 1,560.14 1,328.67 Total Liabilities 1,874.95 1,634.99			314,01	300,32
- Borrowings 1,057.33 952.28 - Trade Payable 204.85 101.34 - Other Financial Liabilities 123.54 123.00 (ii) Other Current Liabilities 174.42 152.05 (iii) Provisions (iv) Current Tax Liabilities (net) - Total Current Liabilities 1,328.67 Total Liabilities 1,874.95 1,634.99	<u> </u>	1. 1		
- Trade Payable 204.85 101.34 - Other Financial Liabilities 123.54 123.00 (ii) Other Current Liabilities 174.42 152.05 (iii) Provisions (iv) Current Tax Liabilities (net) - Total Current Liabilities 1,328.67 Total Liabilities 1,874.95 1,634.99			4.057.33	050.00
- Other Financial Liabilities 123.54 123.00 (ii) Other Current Liabilities 174.42 152.05 (iii) Provisions (iv) Current Tax Liabilities (net)		-		
(ii) Other Current Liabilities 174.42 152.05 (iii) Provisions (iv) Current Tax Liabilities (net) - - Total Current Liabilities 1,560.14 1,328.67 Total Liabilities 1,874.95 1,634.99		-		
(iii) Provisions (iv) Current Tax Liabilities (net) - Total Current Liabilities 1,560.14 1,328.67 Total Liabilities 1,874.95 1,634.99		I .		
(iv) Current Tax Liabilities (net) -		(ii) Other Current Liabilities	174.42	152.05
Total Current Liabilities 1,560.14 1,328.67 Total Liabilities 1,874.95 1,634.99		(iii) Provisions		
Total Liabilities 1,874.95 1,634.99		(iv) Current Tax Liabilities (net)	-	-
		Total Current Liabilities	1,560.14	1,328.67
		Total Liabilities	1,874.95	1,634.99
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TAMILNADU STEEL TUBES LIMITED

STATEMENT OF CASH FLOWS

For the Quarter ended 30th September, 2021

(All amount in Rs.) As at 30th September, 2021 As at 31st March, 2021 **Particulars Cash Flow from Operating Activities:** Net Profit Before Tax 70,15,847 11,03,410 Adjustments for: Depreciation 12,69,154 32,32,792 **Interest Paid** 92,186 4,42,857 Loss on Sale of Fixed Asset Interest Received (28.691)(15,00,234)Other Income Insurance Claim Received (60,950)Sundry Balance Write Back Lease Rent Received (2,35,274)(4,90,739)Operating Profit before Working Capital Changes 27,27,136 81,13,222 Adjustment For: (2,43,71,804)(12,43,996)[Increase]/decrease in Inventories (1,31,22,055)57,65,076 [Increase]/decrease in Trade Receivables [Increase]/decrease in Long Term Loans & Advances (38,696)32,83,056 [Increase]/decrease in Short Term Loans and Advances (81,163)(22,862)Increase/[decrease] in Trade Payables 1,03,50,524 68,21,130 Increase/[decrease] in Other Current Liabilities 20,39,704 (35,72,841)Cash generated from Operation (1,71,10,268)1,37,56,699 Less: Tax Paid (21,95,619)(79,12,922)Net Cash Used in Operating Activity (1,93,05,887)58,43,777 (A) **Cash Flow from Investing Activities:** Loss on Sale of Fixed Assets 21,346 Sale of Fixed Assets 1,20,046 Purchase of Fixed Assets (4,05,874)(2,46,369)Insurance Claim Received 60,950 Sundry Balance Written back Lease Advance received (10,45,11,191)Advance of Sale of Land (10,58,000)Lease Rent received 2,35,274 4,90,739 Net Cash used in Investing Activities (10,52,81,984)(B) (11,095)Cash Flow from Financing Activities Proceed from Long Term Borrowings Proceed from Short Term Borrowings 1,05,05,296 9,23,26,768 Interest Received 15,00,234 28,691

TAMILNADU STEEL	TUBES LIMITED						
STATEMENT OF CASH FLOWS							
Interest Paid	(92,186)	(4,42,857)					
Net Cash from Financing Activities (C)	1,04,41,801	9,33,84,145					
Net Increase/ [Decrease] in Cash or Cash Equivalents [A+B+C]	(88,75,181)	(60,54,062)					
Opening Balance of Cash & Cash Equivalents	1,23,27,781	1,83,81,843					
Closing Balance of Cash & Cash Equivalents	34,52,600	1,23,27,781					
Place: Chennai Date: 11.11.2021	Sd/- C MURUGANANDAM Company Secretary M.No. CS 12232	Sd/- M T ELUMALAI [Director] [DIN: 01278399]					

ABHAY JAIN & CO., CHARTERED ACCOUNTANTS

"Bushra House, Flat No.4A, 2nd Floor, 6/46 Nowroji Road Chetpet, Chennai – 600031. E-mail: abhayjainco1978@yahoo.co.in

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors
M/s TAMILNADU STEEL TUBES LTD

Limited Review Report of the Unaudited Financial Results for the quarter ended 30th September, 2021

We have reviewed the accompanying Statement of Unaudited Financial Results of M/s. TAMILNADU STEEL TUBES LIMITED ("the Company") for the quarter ended 30th September, 2021 and year to date from 1st April, 2021 to 30th September, 2021 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ("the Regulation") as amended (the "Listing Regulations"), read with SEBI Circular No. CIR/CFD/CM1/80/2019 dated 19th July, 2019 ("the Circular").

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial date and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results prepared in accordance with applicable Indian Accounting Standards specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For ABHAY JAIN & CO. Chartered Accountants FRN: 000008S

Place: Chennai Date: 11/11/2021

UDIN:21070224AAAAEO9995

(A.K. Jain) M No: 070224

