

TAMBOLI CAPITAL LTD.

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CIN : L65993GJ2008PLC053613

E-filing through BSE Listing Centre

AC/1225/IX

August 02, 2023

The GENERAL MANAGER
CORPORATE RELATIONSHIP DEPARTMENT
Bombay Stock Exchange Limited
1st Floor, New Trading Ring, Rotunda Building,
P.J. Towers, Dalal Street, Fort
Mumbai 400 001

FINANCIAL RESULTS

Dear Sir,

Sub: Un-audited Financial Results (Standalone and Consolidated) for April-June 2023 quarter (Q1) ended on June 30, 2023.

Ref: **Scrip Code No. 533170.**

With reference to the above, please find enclosed:

1. Unaudited Financial Results (Reviewed) for April-June 2023 quarter ended on 30.06.2023 as required under Regulation 33 of Listing Obligations and Disclosure Requirements (LODR) of Securities and Exchange Board of India. The above results were reviewed by Audit Committee and taken on record by Board of Directors of the Company in their meeting held on August 02, 2023.
2. Limited Review report of statutory auditors M/s P A R K & Co, Bhavnagar dated 02.08.2023, for unaudited financial results for April-June 2023 quarter ended on 30.06.2023.

The meeting of Board of Directors commenced at 03.05 P.M. and concluded at 3.45 P.M.

We are also releasing the relevant advertisement in the above regard as required.

Please take the above document on record.

Thanking you
Yours faithfully,
For TAMBOLI CAPITAL LIMITED



(Vaibhav B. Tamboli)
CHAIRMAN AND MANAGING DIRECTOR
DIN: 00146081



Encl: As above

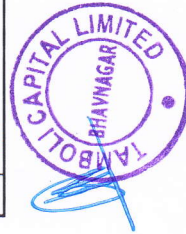
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UNAUDITED FINANCIAL RESULTS FOR QUARTER (Q1) ENDED ON JUNE 30, 2023

Sr. No.	Particulars	CONSOLIDATED				STANDALONE			
		Quarter ended		Year Ended		Quarter ended		Year Ended	
		30.06.2023	31.03.2023	30.06.2022	31.03.2023	30.06.2023	31.03.2023	30.06.2022	31.03.2023
		Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
1	Income from operations	1,928.96	1,498.49	2,368.50	8,307.98	24.56	20.11	20.18	306.65
2	Sales/ Income from Operations	40.05	2.68	71.79	244.64	-	-	-	0.28
3	Other Income	1,969.01	1,501.17	2,440.29	8,552.62	24.56	20.11	20.18	306.93
4	Total Income (1 + 2)								
4a	Expenses	633.43	456.90	647.52	2,364.79	-	-	-	-
4b	Cost of materials consumed	-	-	-	27.13	-	-	-	27.13
4c	Purchase of stock-in-trade	(84.70)	(152.85)	209.08	223.47	-	-	-	-
4d	Changes in inventories	333.16	286.47	291.30	1,196.95	9.93	4.74	4.13	17.64
4e	Employee benefits expense	5.02	28.25	22.14	106.18	-	-	-	0.01
4f	Finance cost	108.16	113.81	102.31	435.31	0.02	0.05	0.05	0.18
4g	Depreciation & amortisation expense	212.83	191.78	221.47	832.69	-	-	-	-
4h	Power & Fuel	216.76	174.70	225.74	837.99	-	-	-	-
4i	External processing cost	248.93	250.15	313.40	1,031.25	10.73	5.82	14.52	49.82
4j	Other expenditure	1,673.59	1,349.21	2,032.96	7,055.76	20.68	10.61	18.70	94.78
5	Total (4a to 4j)	295.42	151.96	407.33	1,496.86	3.88	9.50	1.48	212.15
6	Profit before Exceptional item and Tax (3-4j)								
7	Exceptional Items								
8	Profit before Tax (5-6)	295.42	151.96	407.33	1,496.86	3.88	9.50	1.48	212.15
8	Tax Expenses								
	- Current tax	81.90	51.39	109.39	437.44	1.00	2.39	0.39	28.44
	- Earlier years' tax	-	(0.32)	-	3.01	-	(0.51)	-	(0.44)
	- Deferred tax	(1.95)	3.29	1.62	1.19	-	(0.09)	(0.06)	(0.08)
9	Net Profit for the period (7-8)	215.47	97.60	296.32	1,055.22	2.88	7.71	1.15	184.23
	Other Comprehensive Income								
	A (i) Items that will not be reclassified to profit or loss								
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.77	17.83	(3.07)	3.09	-	-	-	-
	Total Other Comprehensive Income (Net of tax)	(0.20)	(4.49)	0.77	(0.78)	-	-	-	-
	Total Comprehensive Income for the period (Net of tax)	0.58	13.34	(2.30)	2.31	-	-	-	-
	Total Comprehensive Income for the period (Net of tax)	216.05	110.94	294.02	1,057.53	2.88	7.71	1.15	184.23
10	Paid up Equity Share Capital (Face Value of Rs. 10/- per share)	992.00	992.00	992.00	992.00	992.00	992.00	992.00	992.00
	Other equity				9,345.66				728.86
11	Earning Per Share (EPS)								
	Basic	2.17	0.98	2.99	10.64	0.03	0.08	0.01	1.86
	Diluted	2.17	0.98	2.99	10.64	0.03	0.08	0.01	1.86



NOTES:

- 1 The above financial results were reviewed by the Audit Committee and approved by the board of Directors at its meeting held on August 2, 2023
- 2 The format for unaudited quarterly results as prescribed in SEBI's Circular CIR/CFD/GMD/15/2015 dated 30th November, 2015 has been modified to comply with the requirements of SEBI's circular dated 5th July, 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013, which are applicable to companies that are required to comply with Ind AS.
- 3 The Company has, in accordance with the Indian Accounting Standards (Ind AS) - 108 Operating Segments, identified Investment Activity, Trading Activity and Manufacturing Activities as its segments and financial details thereof are disclosed in a separate annexure attached herewith.
- 4 Previous period's figure have been reclassified, wherever necessary, to correspond with those of the current period.

Place : Bhavnagar
Date : 02.08.2023

For TAMBOLI CAPITAL LIMITED
(Vaibhav B. Tamboli)
CHAIRMAN AND MANAGING DIRECTOR



TAMBOLI CAPITAL LIMITED

Consolidated Segment Wise Revenue, Results, Segment Assets and Liabilities are given below:

Particulars	Quarter ended			Financial Year Ended
	30.06.2022 Unaudited	31.03.2023 Audited	30.06.2022 Unaudited	31.03.2023 Audited
1. Segment revenue				
A. Investment activities	52.80	33.46	27.99	325.61
B. Trading activities	-	-	-	32.65
C. Manufacturing activities	1,909.78	1,474.90	2,366.36	8,230.22
Total	1962.58	1508.36	2394.35	8588.48
Less: Inter segment revenue	33.62	9.87	25.85	280.50
Net sales / income from operations	1928.96	1498.49	2368.50	8307.98
2. Segment results				
(Profit before interest and Tax)				
A. Investment activities	3.88	18.50	1.48	-16.74
B. Trading activities	0.00	0.00	0.00	5.52
C. Manufacturing activities	296.56	161.71	427.98	1,614.26
Total	300.44	180.21	429.46	1603.04
Less : Interest	5.02	28.25	22.13	106.18
Less : Unallocable expenditure net off unallocable income	0.00	0.00	0.00	0.00
Profit before tax	295.42	151.96	407.33	1496.86
Tax expenses				
Current tax	81.90	51.39	109.39	437.44
Earlier years tax	-	-0.32	-	3.01
Deferred tax	-1.95	3.29	1.62	1.19
Profit after tax	215.47	97.60	296.32	1,055.22
3. Segment Assets & Liabilities				
Segment Assets				
A. Investment activities	1,951.38	2352.81	524.08	2352.81
B. Trading activities	0.00	0.00	0.00	0.00
C. Manufacturing activities	10,209.51	9555.93	11958.39	9555.93
Total	12,160.89	11908.74	12482.47	11908.74
Segment Liabilities				
A. Investment activities	30.63	39.36	46.26	39.36
B. Trading activities	0.00	0.00	0.00	0.00
C. Manufacturing activities	1,576.43	1,532.35	2,758.86	1,532.35
Total	1,607.06	1,571.71	2,805.12	1,571.71

Place : Bhavnagar
Date : 02.08.2023

For TAMBOLI CAPITAL LIMITED



(Vaibhav B. Tamboli)
CHAIRMAN AND MANAGING DIRECTOR



Independent Auditor's Review Report on Unaudited Quarterly Standalone Financial Results

To

The Board of Directors

Tamboli Capital Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Tamboli Capital Limited**, ("the Company") for the quarter ended 30th June, 2023 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulations").
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) – 34 "interim Financial Reporting" prescribed under Section 133 of the Companies Act ("the Act") read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, preliminary of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that contains any material misstatement.

Bhavnagar
August 2, 2023



For P A R K & COMPANY
Chartered Accountants
FRN: 116825W

ASHISH DAVE
Partner
Membership No 170275
UDIN: 23170275BGSZGI6333

Independent Auditor's Review Report on Unaudited Quarterly Consolidated Financial Results

To

The Board of Directors

Tamboli Capital Limited

1. **We** have reviewed the accompanying statement of unaudited consolidated financial results of **Tamboli Capital Limited**, ("the Parent Company") and its subsidiaries (the Parent Company and its subsidiaries together referred to as "the Group") for the quarter ended 30th June, 2023 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulations").
2. This Statement, which is the responsibility of the Parent Company's management and approved by the Board of Directors of the Parent Company has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) - 34 "interim Financial Reporting" prescribed under Section 133 of the Companies Act ("the Act") read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, preliminary of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 as amended, to the extent applicable.
5. This Statement includes the results of the following entities:
 - ✚ Tamboli Capital Limited;
 - ✚ Tamboli Castings Limited;
 - ✚ Tamboli Metaltech Private Limited; and
 - ✚ Tamboli Profiles Private Limited



6. The accompanying Statement includes the interim financial results in respect of three subsidiaries whose interim financial results reflect total revenues of Rs. 1,978.08 lacs for the quarter ended 30th June, 2023, net profit of Rs. 216.77 lacs for the quarter ended 30th June, 2023 and total comprehensive income of Rs. 217.35 lacs ended 30th June, 2023, as considered in the Statement, which have been reviewed by other auditors. Our conclusion on the Statement is not modified in respect of our reliance on the work done and the reports of other auditors.
7. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that contains any material misstatement.

Bhavnagar
August 2, 2023



For P A R K & COMPANY
Chartered Accountants
FRN: 116825W

ASHISH DAVE
Partner
Membership No 170275
UDIN: 23170275BGSZGJ2606