

# TAMBOLI CAPITAL LTD.

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CIN : L65993GJ2008PLC053613

## E-filing through BSE Listing Centre

AC/1225/IX

August 14, 2021

The GENERAL MANAGER  
CORPORATE RELATIONSHIP DEPARTMENT  
Bombay Stock Exchange Limited  
1<sup>st</sup> Floor, New Trading Ring, Rotunda Building,  
P.J. Towers, Dalal Street, Fort  
Mumbai 400 001

## FINANCIAL RESULTS

Dear Sir,

Sub: Un-audited Financial Results (Standalone and Consolidated) for April-June 2021 quarter (Q1) ended on June 30, 2021.

Ref: **Scrip Code No. 533170.**

With reference to the above, please find enclosed:

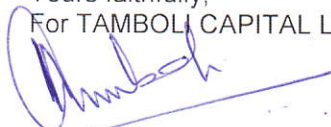
1. Unaudited Financial Results (Reviewed) for April-June 2021 quarter ended on 30.06.2021 as required under Regulation 33 of Listing Obligations and Disclosure Requirements (LODR) of Securities and Exchange Board of India. The above results were reviewed by Audit Committee and taken on record by Board of Directors of the Company in their meeting held on August 14, 2021.
2. Limited Review report of statutory auditors M/s P A R K & Co, Bhavnagar dated 14.08.2021, for unaudited financial results for April-June 2021 quarter ended on 30.06.2021.

The meeting of Board of Directors commenced at 10.30 A.M. and concluded at 11.00 A.M.

We are also releasing the relevant advertisement in the above regard as required.

Please take the above document on record.

Thanking you  
Yours faithfully,  
For TAMBOLI CAPITAL LTD.



(Vaibhav B. Tamboli)  
CHAIRMAN AND CEO

Encl: As above

# TAMBOLI CAPITAL LTD

Registered Office: Mahavir Palace, 8-A, Kalubha Road, Bhavnagar 364 002 Gujarat India  
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CIN: L65993GJ2008PLC053613

## UNAUDITED FINANCIAL RESULTS FOR QUARTER (Q1) ENDED ON JUNE 30, 2021

(₹ in Lacs)

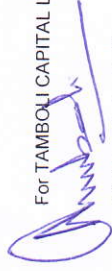
Sr. No.	Particulars	CONSOLIDATED				STANDALONE			
		Quarter ended		Year Ended		Quarter ended		Year Ended	
		30.06.2021	31.03.2021	30.06.2020	31.03.2021	30.06.2021	31.03.2021	30.06.2020	31.03.2021
		Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
1	Income from operations	1,594.64	1,905.88	1,056.27	6,689.99	38.11	25.76	35.18	239.38
2	Sales/ Income from Operations	35.90	4.27	19.41	64.43	0.01	0.01	-	0.01
3	Other Income	1,630.54	1,910.15	1,075.68	6,754.42	38.12	25.77	35.18	239.39
4	Total Income ( 1 + 2 )								
4a	Expenses	475.10	504.71	233.48	1,602.92	-	-	-	-
4b	Cost of materials consumed	-	15.76	13.49	88.72	-	15.76	13.49	88.72
4c	Purchase of stock-in-trade	(160.26)	(38.31)	118.95	292.10	20.25	(12.80)	0.09	(1.91)
4d	Changes in inventories	241.55	272.58	196.46	947.49	3.22	4.39	3.05	14.70
4e	Employee benefits expense	19.31	1.96	10.09	20.33	-	-	-	-
4f	Finance cost	86.09	87.30	72.22	330.21	0.05	0.04	0.02	0.14
4g	Depreciation & amortisation expense	167.63	181.10	112.89	614.99	-	-	-	-
4h	Power & Fuel	191.68	218.14	96.75	640.85	-	-	-	-
4i	External processing cost	220.02	308.61	136.72	946.63	2.72	4.47	6.92	29.60
4j	Other expenditure	1,241.12	1,551.85	991.05	5,484.24	26.24	11.86	23.57	131.25
5	Total (4a to 4j)	389.42	358.30	84.63	1,270.18	11.88	13.91	11.61	108.14
6	Profit before Exceptional item and Tax (3-4j)	-	-	-	-	-	-	-	-
7	Exceptional Items	389.42	358.30	84.63	1,270.18	11.88	13.91	11.61	108.14
8	Profit before Tax (5-6)								
8	Tax Expenses	102.31	97.52	18.80	327.62	3.31	3.12	3.34	16.62
	- Current tax	-	1.08	(0.21)	0.69	-	(0.15)	(0.20)	(0.36)
	- Earlier years'tax	0.71	4.25	2.83	4.04	8.57	10.94	8.47	91.88
9	Net Profit for the period (7-8)	286.40	255.45	63.21	937.83	8.57	10.94	8.47	91.88
	Other Comprehensive Income	4.05	24.87	(2.90)	16.20	-	-	-	-
	A (i) Items that will not be reclassified to profit or loss	(1.02)	(6.27)	0.73	(4.08)	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	3.03	18.60	(2.17)	12.12	-	-	-	-
	Total Other Comprehensive income (Net of tax)	289.43	274.05	61.04	949.95	8.57	10.94	8.47	91.88
10	Total Comprehensive Income for the period (Net of tax)	992.00	992.00	992.00	992.00	992.00	992.00	992.00	992.00
	Paid up Equity Share Capital (Face Value of Rs 10/- per share)				7,185.47				593.64
	Other equity								
11	Earning Per Share (EPS)								
	Basic	2.89	2.58	0.64	9.45	0.09	0.11	0.09	0.93
	Diluted	2.89	2.58	0.64	9.45	0.09	0.11	0.09	0.93

**NOTES:**

- 1 The above financial results were reviewed by the Audit Committee and approved by the board of Directors at its meeting held on August 14, 2021.
- 2 The format for unaudited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated 30th November, 2015 has been modified to comply with the requirements of SEBI's circular dated 5th July, 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013, which are applicable to companies that are required to comply with Ind AS.
- 3 During the quarter Company's Wholly Owned Subsidiary M/s. Tamboli Castings Limited (TCL) has acquired 100% stake in Tamboli Osborn Metatech Pvt. Ltd., post acquisition, both companies became subsidiaries of TCL.
- 4 The Company has, in accordance with the Indian Accounting Standards (Ind AS) - 108 Operating Segments, identified Investment Activity, Trading Activity and Manufacturing Activities as its segments and financial details thereof are disclosed in a separate annexure attached herewith.
- 5 Previous period's figure have been reclassified, wherever necessary, to correspond with those of the current period.

Place : Bhavnagar  
Date : 14.08.2021

For TAMBOLI CAPITAL LIMITED



(Vaibhav B. Tamboli)

CHAIRMAN AND CEO



**TAMBOLI CAPITAL LIMITED**

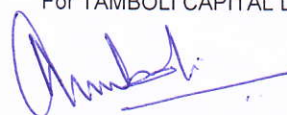
Consolidated Segment Wise Revenue, Results, Segment Assets and Liabilities are given below:

Particulars	Quarter ended			Financial Year Ended
	30.06.2021 Unaudited	31.03.2021 Audited	30.06.2020 Unaudited	31.03.2021 Audited
<b>1. Segment revenue</b>				
A. Investment activities	28.08	49.64	55.16	254.04
B. Trading activities	20.56	5.15	14.94	97.37
C. Manufacturing activities	1,586.92	1,851.09	986.16	6,399.48
<b>Total</b>	<b>1,635.56</b>	<b>1,905.88</b>	<b>1,056.26</b>	<b>6,750.89</b>
Less: Inter segment revenue	40.92	-	-	60.90
<b>Net sales / income from operations</b>	<b>1,594.64</b>	<b>1,905.88</b>	<b>1,056.26</b>	<b>6,689.99</b>
<b>2. Segment results</b>				
(Profit before interest and Tax)				
A. Investment activities	11.57	8.76	10.16	38.68
B. Trading activities	0.31	5.15	1.45	10.56
C. Manufacturing activities	396.85	346.35	83.11	1,241.27
<b>Total</b>	<b>408.73</b>	<b>360.26</b>	<b>94.72</b>	<b>1290.51</b>
Less : Interest	19.31	1.96	10.09	20.33
Less : Unallocable expenditure net off unallocable income	0.00	0.00	0.00	0.00
<b>Profit before tax</b>	<b>389.42</b>	<b>358.30</b>	<b>84.63</b>	<b>1270.18</b>
<b>Tax expenses</b>				
Current tax	102.31	97.52	18.80	327.62
Earlier years tax	-	1.08	(0.21)	0.69
Deferred tax	0.71	4.25	2.83	4.04
<b>Profit after tax</b>	<b>286.40</b>	<b>255.45</b>	<b>63.21</b>	<b>937.83</b>
<b>3. Segment Assets &amp; Liabilities</b>				
<b>Segment Assets</b>				
A. Investment activities	275.45	1,308.48	1,212.45	1,308.48
B. Trading activities	19.18	27.96	62.78	27.96
C. Manufacturing activities	8,123.04	8,297.26	8,318.86	8,297.26
<b>Total</b>	<b>8,417.67</b>	<b>9,633.70</b>	<b>9,594.09</b>	<b>9,633.70</b>
<b>Segment Liabilities</b>				
A. Investment activities	10.27	35.37	13.19	35.37
B. Trading activities	-	5.39	0.19	5.39
C. Manufacturing activities	1,425.80	1,415.47	2,238.33	1,415.47
<b>Total</b>	<b>1,436.07</b>	<b>1,456.23</b>	<b>2,251.71</b>	<b>1,456.23</b>

Place : Bhavnagar

Date : 14.08.2021

For TAMBOLI CAPITAL LIMITED



(Vaibhav B. Tamboli)  
CHAIRMAN AND CEO

Independent Auditor's Review Report on Unaudited Quarterly Standalone Financial Results

To  
The Board of Directors  
Tamboli Capital Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Tamboli Capital Limited, ("the Company") for the quarter ended 30<sup>th</sup> June, 2021 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulations").
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) - 34 "interim Financial Reporting" prescribed under Section 133 of the Companies Act ("the Act") read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, preliminary of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that contains any material misstatement:

Bhavnagar  
August 14, 2021

For P A R K & COMPANY  
Chartered Accountants  
FRN: 116825W



**Ashish  
Rajendrak  
umar Dave**

ASHISH DAVE  
Partner  
Membership No 170275  
UDIN: 21170275AAAACU3508



Independent Auditor's Review Report on Unaudited Quarterly Consolidated Financial Results

To  
The Board of Directors  
Tamboli Capital Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Tamboli Capital Limited, ("the Parent Company") and its subsidiaries (the Parent Company and its subsidiaries together referred to as "the Group") for the quarter ended 30<sup>th</sup> June, 2021 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulations").
2. This Statement, which is the responsibility of the Parent Company's management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) - 34 "interim Financial Reporting" prescribed under Section 133 of the Companies Act ("the Act") read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, preliminary of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 as amended, to the extent applicable.
5. This Statement includes the results of the following entities:
  - ✦ Tamboli Capital Limited
  - ✦ Tamboli Castings Limited
  - ✦ Tamboli Osborn Metaltech Private Limited (w.e.f. 21<sup>st</sup> May, 2021)
  - ✦ Tamboli Profiles Private Limited (w.e.f. 21<sup>st</sup> May, 2021)



6. The accompanying Statement includes the interim financial results/information in respect of:
- (i) Two subsidiaries whose interim financial results reflect total revenues of Rs. 1,674.30 lacs for the quarter ended 30<sup>th</sup> June, 2021, net profit of Rs. 291.67 lacs for the quarter ended 30<sup>th</sup> June, 2021 and total comprehensive income of Rs. 294.70 lacs ended 30<sup>th</sup> June, 2021, as considered in the Statement, which have been reviewed by other auditors.
  - (ii) One subsidiary whose interim financial results reflect total revenues of Rs. 0.10 lacs for the quarter ended 30<sup>th</sup> June, 2021, net loss of Rs. 4.97 lacs for the quarter ended 30<sup>th</sup> June, 2021 and total comprehensive loss of Rs. 4.97 lacs for the quarter ended 30<sup>th</sup> June, 2021, as considered in the Statement, which have not been reviewed by its auditors. These unaudited interim financial results and other financial information have been approved and furnished to us by the management. According to the information and explanations given to us by the management, these interim financial information are not material to the Group.

Our conclusion on the Statement is not modified in respect of these matters.

7. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that contains any material misstatement.

Bhavnagar  
August 14, 2021



For P A R K & COMPANY  
Chartered Accountants  
FRN: 116825W

Ashish  
Rajendrakumar  
Dave

Digitally signed by Ashish Rajendrakumar Dave  
DN: cn=Ashish Rajendrakumar Dave, o=P A R K & COMPANY, ou=Chartered Accountants, email=ashishrajendrakumar.dave@parkandcompany.com, c=IN  
Date: 2021.08.14 12:17:40+05'30'

ASHISH DAVE  
Partner  
Membership No 170275  
UDIN: 21170275AAAACV4172