



# MANGAL

**CREDIT & FINCORP LIMITED**

(FORMERLY KNOWN AS "TAK MACHINERY AND LEASING LTD.")

Date: 14<sup>th</sup> February, 2019

To,  
The Manager  
Listing Department  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort  
Mumbai - 400 001

Scrip Code: 505850  
Scrip Id: MANCREDIT

**Sub.: Un-audited Financial Results for the Quarter and Nine Months ended 31<sup>st</sup> December, 2018**

Pursuant to Regulation 33 of SEBI LODR Regulation, 2015, enclosed herewith please find the following, for the quarter and nine months ended on 31<sup>st</sup> December, 2018:

- A. Statement showing the Unaudited Financial Results;
- B. Limited Review Report on the Unaudited Financial Results;

The above results, were reviewed and recommended by the Audit Committee, and approved by the Board of Directors of the Company at their respective meetings held today.

Kindly take note of the above on your record.

Thanking you,

Yours sincerely,

For Mangal Credit and Fincorp Limited

Meghraj Sohanlal Jain  
Managing Director  
DIN: 01311041



**CIN No.: L65990MH1961PLC012227**

1701/1702, 17th Floor, 'A' Wing, Lotus Corporate Park, Western Express Highway,  
Goregaon (E), Mumbai - 400 063.

Tel : 022-42461300 • Website : [www.mangalfincorp.com](http://www.mangalfincorp.com) • Email : [info@mangalfincorp.com](mailto:info@mangalfincorp.com)




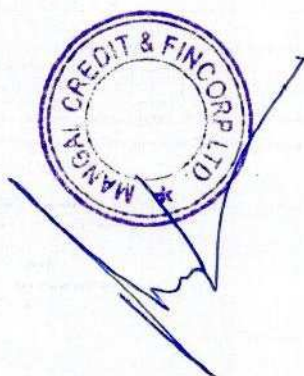


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## CREDIT & FINCORP LIMITED

(FORMERLY KNOWN AS "TAK MACHINERY AND LEASING LTD.")

<p style="text-align: center;">MANGAL CREDIT &amp; FINCORP LTD. FORMERLY KNOWN AS TAK MACHINERY &amp; LEASING LTD A-1701/1702, LOTUS CORPORATE PARK, RAM MANDIR ROAD GOREGAON (EAST), MUMBAI - 400 063 CIN NO - L65990MH1961PLC012227</p> <p style="text-align: right;"> MANGAL CREDIT &amp; FINCORP LIMITED</p> <p style="text-align: center;"><b>STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED &amp; NINE MONTHS ENDED 31.12.2018</b></p>						
PART I STATEMENT OF STANDALONE RESULTS FOR THE QUARTER ENDED & NINE MONTHS ENDED 31ST DEC, 2018 <span style="float: right;">(Rupees in lacs)</span>						
Particulars	31.12.2018 (Unaudited)	30.09.2018 (Unaudited)	31.12.2017 (Unaudited)	31.12.2018 (Unaudited)	31.12.2017 (Unaudited)	31.03.2018 (Audited)
<b>1. INCOME FROM OPERATION</b>						
(a) Income from Operations	202.93	197.76	245.59	583.10	701.46	946.25
(b) Other Operating Income	-	-	-	-	-	-
<b>2. Other Income</b>	15.95	30.00	-	95.95	22.00	36.48
<b>3. Total Revenue (1+2)</b>	<b>218.88</b>	<b>227.76</b>	<b>245.59</b>	<b>679.05</b>	<b>723.46</b>	<b>982.73</b>
<b>4. EXPENSES</b>						
(a) Employee Benefits Expenses	20.43	25.77	20.51	67.93	54.35	74.94
(b) Depreciation and Amortisation Expenses	3.88	4.34	5.24	12.36	15.72	21.25
(c) Other expenditure	11.84	23.33	23.44	53.44	52.59	63.58
(d) Provisions and write offs	(1.88)	0.45	0.50	3.76	5.25	0.53
<b>Total Expenses</b>	<b>34.28</b>	<b>53.89</b>	<b>49.69</b>	<b>137.49</b>	<b>127.91</b>	<b>160.31</b>
<b>5. PROFIT/(LOSS) From operations before finance costs and exceptional items (3-4)</b>	<b>184.61</b>	<b>173.88</b>	<b>195.90</b>	<b>541.56</b>	<b>595.55</b>	<b>822.42</b>
6. Finance Costs	28.93	21.43	52.23	67.44	168.05	196.55
<b>7. PROFIT/(LOSS) From ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>155.67</b>	<b>152.45</b>	<b>143.67</b>	<b>474.12</b>	<b>427.50</b>	<b>625.86</b>
8. Exceptional Items	-	-	-	-	-	-
<b>9. PROFIT/(LOSS) From ordinary activities before tax (7-8)</b>	<b>155.67</b>	<b>152.45</b>	<b>143.67</b>	<b>474.12</b>	<b>427.50</b>	<b>625.86</b>
10. Tax expenses (Net of Excess Provision Reversal & MAT Credit)	48.75	35.40	42.21	117.95	121.09	167.62
<b>11. Net PROFIT/(LOSS) From ordinary activities after tax (9-10)</b>	<b>106.93</b>	<b>117.05</b>	<b>101.46</b>	<b>356.17</b>	<b>306.41</b>	<b>458.25</b>
12. Extraordinary items (Net of tax)	-	-	-	-	-	-
<b>13. Net PROFIT/(LOSS) From ordinary activities after tax (11-12)</b>	<b>106.93</b>	<b>117.05</b>	<b>101.46</b>	<b>356.17</b>	<b>306.41</b>	<b>458.25</b>
14. Minority Interest	-	-	-	-	-	-
<b>15. Net PROFIT/(LOSS) From ordinary activities after Minority Interest(13-14)</b>	<b>106.93</b>	<b>117.05</b>	<b>101.46</b>	<b>356.17</b>	<b>306.41</b>	<b>458.25</b>
16. Paid-up equity share capital (FV of Rs. 10 each)	1,931.40	1,931.40	1,931.40	1,931.40	1,931.40	1,931.40
17. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						6,073.84
<b>18. Earning Per Share of Rs. 10 each (not annualised):</b>						
I. Before extraordinary items						
(a) Basic	0.55	0.60	0.60	1.84	1.80	2.56
(b) Diluted	0.55	0.60	0.60	1.84	1.80	2.56
II. After extraordinary items						
(a) Basic	0.55	0.60	0.60	1.84	1.80	2.56
(b) Diluted	0.55	0.60	0.60	1.84	1.80	2.56



CIN No.: L65990MH1961PLC012227

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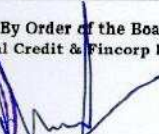

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**CREDIT & FINCORP LIMITED**  
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PART II SELECTED INFORMATION FOR THE PERIOD ENDED 31st DEC 2018						
Particulars	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
	31.12.2018 (Unaudited)	30.09.2018 (Unaudited)	31.12.2017 (Unaudited)	31.12.2018 (Unaudited)	31.12.2017 (Unaudited)	31.03.2018 (Audited)
<b>PARTICULARS OF SHAREHOLDING</b>						
<b>Public shareholding</b>						
- Number of shares	9,203,110	9,369,426	10,656,628	9,203,110	10,656,628	9,796,700
- Percentage of shareholding	47.65%	48.51%	55.18%	47.65%	55.18%	50.72%
<b>Promoters and promoters group shareholding</b>						
<b>a) Pledge/Encumbered</b>						
- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
- Percentage of Shares (as a % of the total share capital of the company)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
<b>b) Non- encumbered</b>						
- Number of shares	10,110,876	9,944,560	8,657,358	10,110,876	8,657,358	9,517,286
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of Shares (as a % of the total share capital of the company)	52.35%	51.49%	44.82%	52.35%	44.82%	49.28%
<b>INVESTORS COMPLAINTS</b>						
	<b>3 Month ended 30.09.2018</b>					
Pending at the beginning of the Quarter	Nil					
Received During the Quarter	2					
Disposed of during the quarter	1					
Remaining unresolved at the end of the quarter	1					
<b>Notes :</b>						
1. The above quarterly results are not representative of annual results as income is not generated evenly during the year.						
2. The above financial results, as reviewed and recommended by the Audit Committee, have been approved and taken on record by the Board of Directors of the Company at its meeting held on 14th February, 2019. The Statutory Auditors of the Company have carried out a limited review of the financial results for the quarter & nine months ended 31st December, 2018 and expressed an unqualified report on the above results.						
3. Segment reporting as per Accounting Standard AS-17 is not applicable as the company operates only in one segment i.e. NBFC Business.						
4. Tax expenses during quarter includes provision for tax for current quarter and interest on Tax for earlier year taxes						
5. During the quarter, two complaints were received. Out of which one complaint was received at the end of quarter and resolved at the beginning of next quarter.						
6. During the quarter Equity Share of Re.1/- each was consolidated to face value of Rs.10/- each. Accordingly shareholding pattern for previous years/quarters have been represented.						
7. The figures for the previous period/year have been regrouped wherever necessary to confirm to the current year's classification.						
Place : Mumbai Dated : 14th February, 2019				<div>By Order of the Board, For Mangal Credit &amp; Fincorp Ltd</div> <div> Meghraj Jain Managing Director DIN:01311041</div>		

**CIN No.: L65990MH1961PLC012227**

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To,  
**The Board of Directors,**  
**Mangal Credit & Fincorp Limited**  
A 1701/1702, Lotus Corporate Park  
Ram Mandir Road, Goregaon (East),  
Mumbai- 400063

**Re: Limited Review Report for the quarter and nine months ended 31<sup>st</sup> Dec, 2018**

### **Introduction**

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **Mangal Credit & Fincorp Limited** for the Period ended 31<sup>st</sup> Dec, 2018("the Statement"), This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

### **Scope of Review**

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2400, Engagement to Review Financial Statements issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

### **Conclusion**

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **MGB & Co. LLP**  
Chartered Accountants  
FRN - 101169W/W-100035



*Sandeep Jhanwar*  
**Sandeep Jhanwar**  
Partner  
M.No 078146

Place: Jaipur  
Date: 14<sup>th</sup> Feb, 2019