

MANGAL

CREDIT & FINCORP LIMITED

(FORMERLY KNOWN AS "TAK MACHINERY AND LEASING LTD.")

Date: 14th August, 2018

To,
The Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai - 400 001

Scrip Code: 505850
Scrip Id: MANCREDIT

Sub.: Outcome of the Board Meeting held on 14th August, 2018

We would like to inform you that the meeting of the Board of Directors of Mangal Credit and Fincorp Limited held today i.e. Tuesday, 14th August, 2018 at the registered office of the Company situated at 1701/02, 17th Floor, A Wing, Lotus Corporate Park, Western Express Highway, Goregaon (E), Mumbai - 400063, Maharashtra, India inter-alia has considered and approved the following businesses:

1. Un-audited Financial Results for the Quarter ended 30th June, 2018 prepared pursuant to Regulation 33 of SEBI LODR. Un-audited Financial Results for the Quarter ended 30th June, 2018 along with Limited Review Report(s) thereon from MGB & Co. LLP, Statutory Auditors of the Company are enclosed herewith at Annexure I and Annexure II, respectively;
2. Notice for convening the 56th Annual General Meeting of the Company for the Financial Year ended 31st March 2018 on Saturday, 29th September, 2018;
3. Vacation of office under Section 167(1)(a) of the Companies Act, 2013 by Mr. Gurumurthy Ramachandran (DIN: 02527281);
4. Consolidation of the existing authorized and issued share capital of the Company and thereby increasing the face value of the existing equity share from Re. 1/- each to Rs. 10/- each;

Please note that in terms of the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015, the trading window for dealing in the securities of the Company will open on Friday, 17 August 2018.

The Board Meeting commenced at 2:30 p.m. and concluded at 4:15 p.m.

Kindly take the same on your record and oblige.

Thanking you,
Yours sincerely,

For Mangal Credit and Fincorp Limited

Megha Sohanlal Jain
Managing Director
DIN: 01311041



CIN No.: L65990MH1961PLC012227

1701/1702, 17th Floor, 'A' Wing, Lotus Corporate Park, Western Express Highway,
Goregaon (E), Mumbai - 400 063.

Tel : 022-42461300 • Website : www.mangalfincorp.com • Email : info@mangalfincorp.com

To,
**The Board of Directors,
Mangal Credit & Fincorp Limited**
A 1701/1702, Lotus Corporate Park
Ram Mandir Road, Goregaon (East),
Mumbai- 400063

Re: Limited Review Report for the quarter and three months ended 30th June, 2018

Introduction

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **Mangal Credit & Fincorp Limited** for the Period ended 30th June, 2018 ("the Statement"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

Scope of Review

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2400, Engagement to Review Financial Statements issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Conclusion

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 and SEBI circular no. CIR/CFD/FAC/62/2016 dated 5 July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **MGB & Co. LLP**
Chartered Accountants
FRN - 101169W/W-100035



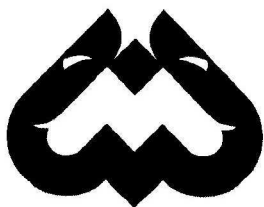
Sandeep Jhanwar

Sandeep Jhanwar
Partner
M.No 078146

Place: Jaipur
Date: 14th August, 2018

MGB & Co. LLP, J-16, Behind IOC Petrol Pump, Lal Kothi Yojna, Sahakar Marg, Jaipur-302015
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MUMBAI . DELHI . JAIPUR

MGB & Co. (a partnership firm) converted into MGB & Co. LLP (a Limited Liability Partnership with Regn No. AAC-2940) w.e.f 13th May, 2014

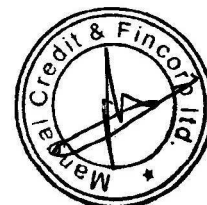


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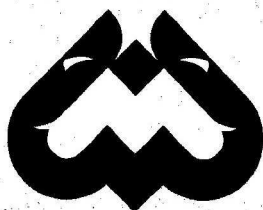
<p style="text-align: center;">MANGAL CREDIT & FINCORP LTD. FORMERLY KNOWN AS TAK MACHINERY & LEASING LTD A-1701/1702, LOTUS CORPORATE PARK, RAM MANDIR ROAD GOREGAON (EAST), MUMBAI - 400 063 CIN NO - L65990MH1961PLC012227</p> <p style="text-align: right;"> MANGAL CREDIT & FINCORP LIMITED</p>				
STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2018				
PART I STATEMENT OF STANDALONE RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2018 (Rupees in lacs)				
Particulars	STANDALONE			
	3 Months Ended	Preceding 3 Months Ended	Corresponding 3 months ended in the previous year	Year to Date figures for Period Ended
	30.06.2018 (Unaudited)	31.03.2018 (Audited) (Refer Note 2)	30.06.2017 (Unaudited)	31.03.2018 (Audited)
1. INCOME FROM OPERATION				
(a) Income from Operations	182.40	245.27	215.06	946.25
(b) Other Operating Income	-	-	-	-
2. Other Income	50.00	14.00	-	36.48
3. Total Revenue (1+2)	232.40	259.27	215.06	982.73
4. EXPENSES				
(a) Cost of Material/Services Consumed	-	-	-	-
(b) Purchase of traded goods	-	-	-	-
(c) Change in inventories - (Increase)/decrease in Stock	-	-	-	-
(d) Employee Benefits Expenses	21.72	20.59	16.16	74.94
(e) Depreciation and Amortisation Expenses	4.14	5.53	5.24	21.25
(f) Other expenditure	23.45	14.66	21.11	64.12
Total Expenses	49.30	40.78	42.51	160.31
5. PROFIT/(LOSS) From operations before finance costs and exceptional items (3-4)	183.09	218.48	172.55	822.42
6. Finance Costs	17.08	28.50	48.80	196.55
7. PROFIT/(LOSS) From ordinary activities after finance costs but before exceptional items (5-6)	166.01	189.98	123.75	625.86
8. Exceptional Items	-	-	-	-
9. PROFIT/(LOSS) From ordinary activities before tax (7-8)	166.01	189.98	123.75	625.86
10. Tax expenses (Net of Excess Provision Reversal & MAT Credit)	33.80	38.53	34.72	167.62
11. Net PROFIT/(LOSS) From ordinary activities after tax (9-10)	132.21	151.45	89.03	458.25
12. Extraordinary items (Net of tax)	-	-	-	-
13. Net PROFIT/(LOSS) From ordinary activities after tax (11-12)	132.21	151.45	89.03	458.25
14. Minority Interest	-	-	-	-
15. Net PROFIT/(LOSS) From ordinary activities after Minority Interest(13-14)	132.21	151.45	89.03	458.25
16. Paid-up equity share capital (FV of Rs. 1 each)	1,931.40	1,931.40	1,611.20	1,931.40
17. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				4,667.03
18. Earning Per Share of Rs. 1 each (not annualised):				
I. Before extraordinary items				
(a) Basic	0.07	0.08	0.06	0.24
(b) Diluted	0.07	0.08	0.06	0.24
II. After extraordinary items				
(a) Basic	0.07	0.08	0.06	0.24
(b) Diluted	0.07	0.08	0.06	0.24



CIN No.: L65990MH1961PLC012227

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A-1701/1702, LOTUS CORPORATE PARK, RAM MANDIR ROAD
GOREGAON (EAST), MUMBAI - 400 063
CIN NO - L65990MH1961PLC012227



STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2018

PART II SELECTED INFORMATION FOR THE PERIOD ENDED 30th JUNE 2018

PARTICULARS OF SHAREHOLDING

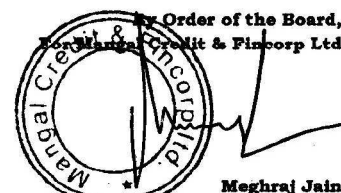
Public shareholding				
- Number of shares	97,495,360	97,966,998	94,546,800	97,966,998
- Percentage of shareholding	50.48%	50.72%	58.68%	50.72%
Promoters and promotore group shareholding				
a) Pledge/Encumbered				
- Number of shares	Nil	Nil	Nil	Nil
b) Non- encumbered				
- Number of shares	95,644,500	95,172,862	66,573,580	95,172,862
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	49.52%	49.28%	41.32%	49.28%
- Percentage of Shares (as a % of the total share capital of the company)	100.00%	100.00%	100.00%	100.00%

INVESTORS COMPLAINTS	3 Month ended 30.06.2018
Pending at the beginning of the Quarter	Nil
Received During the Quarter	0
Disposed of during the quarter	0
Remaining unresolved at the end of the quarter	Nil

Notes :

1. The above financial results, as reviewed and recommended by the Audit Committee, have been approved and taken on record by the Board of Directors of the Company at its meeting held on 14th August, 2018. The Statutory Auditors of the Company have carried out a limited review of the financial results for the quarter ended 30th June, 2018 and expressed an unqualified report on the above results.
2. The figures for the quarter ended 31st March, 2018 are the balancing figures between audited figures in respect of the full financial year ended 31st March, 2018 and the unaudited published year to date figures up to 31st December, 2017 being the end of the third quarter of the previous financial year which were subjected to a limited review.
3. Segment reporting as per Accounting Standard AS-17 is not applicable as the company operates only in one segment i.e. NBFC Business.
4. The Other Income comprise of Dividend received from its subsidiary company during the quarter ended 30th June, 2018
5. The figures for the previous period/year have been regrouped wherever necessary to confirm to the current year's classification.

Place : Mumbai
Dated : 14th August, 2018

By Order of the Board,
For Mangal Credit & Fincorp Ltd

Meghraj Jain
Managing Director
DIN:01311041

CIN No.: L65990MH1961PLC012227

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