

12th August, 2020

To,
The Secretary,
The Calcutta Stock Exchange Limited
7, Lyons Range,
Kolkata – 700 001

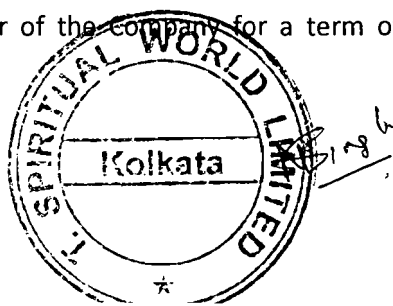
To,
Dy. General Manager,
Corporate Relationship Department,
BSE Limited,
P. J. Tower,
Mumbai – 400 001

Dear Sir,

SUB: Outcome of Board Meeting held on 12th August, 2020

This is to inform you that, Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, We wish to inform that the Board of Directors at its meeting was held at its Registered Office on Wednesday, 12th August, 2020 (**commenced at 12:00 Noon and concluded at 12:55 P.M.**) have inter-alia considered / approved / adopted the following agenda:

1. The Standalone Unaudited Financial Results of the Company for the 01st quarter ended 30/06/2020 Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 along with Limited Review Report by the Statutory Auditors.
2. 34th Annual General Meeting (AGM) will be held on Monday, 21st September, 2020, at 10:00 A.M. IST through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM").
3. The Notice of 34th Annual General Meeting (AGM) of the Company along with Directors Report, Corporate Governance Report and Management Discussion and Analysis Report of the Company for the financial year ended 31/03/2020. The Notice convening the 34th AGM will be sent to the Stock Exchanges in due course.
4. The Register of Members & Share Transfer Books of the Company Pursuant to Regulation 42 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, will remain closed from Tuesday, September 15, 2020 to Monday, September 21, 2020 (both days inclusive) for the purpose of Annual General Meeting (AGM) schedule to be held on 21st September, 2020.
5. In compliance with provision of Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, the cut-off date to record the entitlement of Members to cast their votes for the businesses to be transacted at the ensuing 34th AGM of the Company is fixed as on 14th September, 2020. The e-Voting period will begin on September 17, 2020 (9:00 A.M.) and end on September 20, 2020 (5:00 P.M.)
6. Mr. Rahul Bhutoria, Prop: M/s. Bhutoria & Associates (F.R. No. 329621E), Practicing Chartered Accountant (Membership No. 304193) has been appointed as the scrutinizer for the remote E-voting process as well as Ballot papers/Poll process at the forthcoming 34th Annual General Meeting.
7. To recommend to the member for regularisation of Mr. Hanumanmal H. Singhi (DIN: 06398451) as whole time member of the company for a term of five years starting from





- 14/11/2019 to 13/11/2024 subject to approval of Shareholders in the ensuing Annual General Meeting. The Brief profile of Mr. Hanumanmal H. Singhi is enclosed herewith as Annexure I.
8. Appointment of Mr. Kundan Kumar Mishra (DIN: 07207800) as a Non –Executive Independent Director (Additional Director) of the Company w.e.f. 12/08/2020 on the Board of Directors of the Company. He shall hold office as an Independent Director for a period of 5 years subject to the approval of Shareholders in the ensuing Annual General Meeting. The brief profile of Mr. Kundan Kumar Mishra is enclosed herewith as Annexure II.
 9. The undertaking of non-applicability of Regulation 32 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 is enclosed herewith.

The said results will be duly published in the newspapers within due course of time.

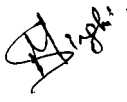
This information is also available on Company's website: www.tspiritualworld.com and on the Stock exchanges website: www.bseindia.com and www.cse-india.com.

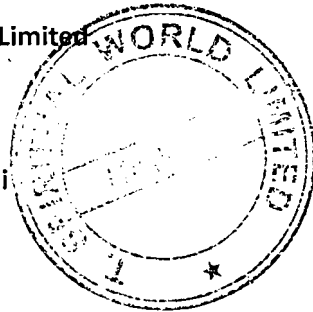
We request you to take on record and acknowledge the same.

Thanking you,

Yours faithfully,

For T. Spiritual World Limited


Hanumanmal H. Singhi
Whole Time Director
DIN: 06398451
Encl.: As above



CC:

To,
National Securities Depository Limited
4th Floor, 'A' Wing, Trade World,
Kamala Mills Compound,
Senapati Bapat Marg, Lower Parel
MUMBAI - 400 013

To,
Central Depository Services (India) Limited
Marathon Futurex, A-Wing,
25th Floor, Mafatlal Mills Compound,
N M Joshi Marg, Lower Parel (East)
MUMBAI - 400 013

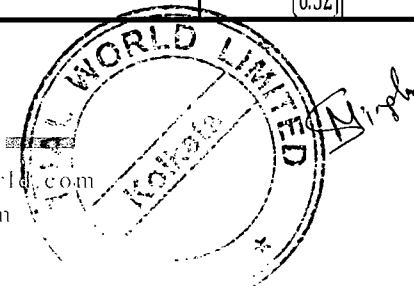
To,
M/s. Bigshare Services (P) Limited,
1st Floor, Bharat Tin Works Building,
Opp. Vasant Oasis, Makwana Road
Marol, Andheri (E), Mumbai – 400 059

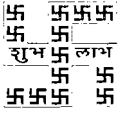


T. Spiritual World Limited

CIN NO.: L63040WB1986PLC040796

Statement of Standalone Unaudited Financial Results for the 1st Quarter ended 30th June, 2020					
(Amount in Rs.)					
	Particulars	Quarter Ended			Year ended
		Unaudited	Audited	Unaudited	Audited
		30/06/2020	31-03-2020 (Refer note no.5)	30/06/2019	31/03/2020
1	Income from operations				
	(a) Net Sales / income from operations	-	-	-	-
	(b) Other Income	258,889	258,182	348,774	1,142,196
	Total income from operations (net)	258,889	258,182	348,774	1,142,196
2	Expenses				
	(a) Changes in inventories of finished goods, work-in-progress and stock- in-trade	-	-	-	-
	(b) Employee benefits expense	141,634	142,452	151,330	578,130
	(c) Finance Cost	-	-	-	-
	(d) Depreciation and amortisation expense	6,169	12,526	12,526	50,104
	(e) Other expenses	687,129	3,329,966	695,042	4,433,996
	Total expenses	834,932	3,484,944	858,898	5,062,230
3	Profit / (Loss) from operations before Exceptional & Extraordinary Items (1-2)	(576,043)	(3,226,762)	(510,124)	(3,920,034)
4	Exceptional & Extraordinary Items	5,805,159	-	4,631,165	19,098,925
5	Profit / (Loss) before Tax (3 ± 4)	(6,381,202)	(3,226,762)	(5,141,289)	(23,018,959)
6	Tax expense				
	Current Tax	-	-	-	-
	Deferred Tax	-	-	-	-
	Earlier Years	-	-	131,660	235,121
	Total Tax Expenses	-	-	131,660	235,121
7	Net Profit/(Loss) after tax(5 ± 6)	(6,381,202)	(3,226,762)	(5,272,949)	(23,254,080)
8	Other Comprehensive Income / (Loss)	-	-	-	-
9	Total Comprehensive Income / (Loss) (7 ± 8)	(6,381,202)	(3,226,762)	(5,272,949)	(23,254,080)
10	Paid-up equity share capital	200,020,000	200,020,000	200,020,000	200,020,000
	(Face Value of the Share shall be indicated in Rs.)	10	10	10	10
11	Earnings Per Share (not annualised except for year ended):				
	Basic & Diluted	(0.32)	(0.16)	(0.26)	(1.16)





T. Spiritual World Limited

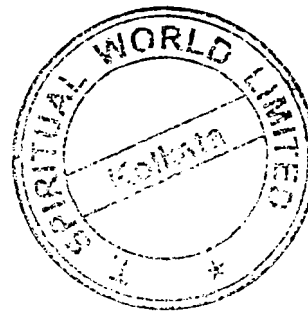
CIN NO.: L63040WB1986PLC040796

Notes:

- 1 The above Unaudited Financial Results have been reviewed by the Audit Committee at their meeting and adopted by the Board of Directors at their meeting held on 12th August, 2020.
- 2 The results are based on the financial statements prepared by the Company's management in accordance with the recognition and measurement principles laid down in the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.
- 3 The company is engaged in the business of Trading in Commodities and it's allied products and therefore has only one reportable segment as envisaged by Ind AS 108 'Operating Segment'.
- 4 The Statutory Auditors of the Company have conducted a limited review of the above standalone unaudited financial results of the Company for the quarter ended June 30, 2020 and issued an unqualified report in this behalf.
- 5 The figures for the quarter ended 31st March, 2020, are the balancing figures between audited figures in respect of the full financial year ended 31st March, 2020 and the year to date figures upto the third quarter of financial year 2019-20.
- 6 An amount of Rs.58.05 lacs have been provided and charged to profit and loss account under exceptional items on account of provision for doubtful receivables for the quarter ended 30th June, 2020
- 7 The Company has internally performed sensitivity analysis on the assumptions used and based on current estimates, the Company expects that the carrying amount of these assets, as reflected in the balance sheet as at 30th June 2020, are fully recoverable as on reporting date. The management has also estimated the future cash flows for the Company with the possible effect that may result from the Covid-19 pandemic and does not foresee any adverse impact on its ability to continue as going concern and in meeting its liabilities as and when they fall due. The actual impact of Covid-19 pandemic may be differed from the estimated as at the date of approval of these financial results.
- 8 Provisions for taxations will be made at the end of the year.
- 9 Previous period's figures have been regrouped / reclassified wherever necessary to correspond with the current period's classification / disclosure.

Date: 12th August, 2020

Place: Kolkata



By order of the Board
For T.Spiritual World Limited

Hanumanmal Singhi
Whole Time Director

DIN No.:06398451

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To,
The Board of Directors
T. Spiritual World Limited

We have reviewed the accompanying statement of unaudited financial results of **M/s. T. Spiritual World Limited** (the "Company") for the 01st quarter ended on 30th June, 2020 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation') read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ('the Circular').

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Mohindra Arora & Co.
Chartered Accountants
FRN: 006551N



Ashok Katial
Partner

Membership No.: 09096

Place: Kolkata
Date: 12th August, 2020
UDIN: 20009096 AAAABF 7309



Annexure-1

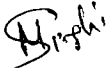
To regularisation of Mr. Hanumanmal H. Singhi, (DIN: 06398451) from Additional Director to Director

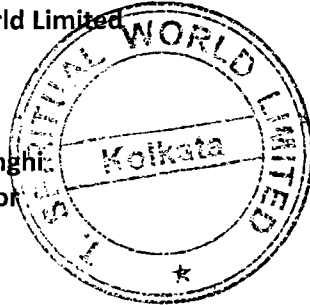
Sr. No.	Details of events the need to be provided	Information of such event(s)
1	Reason for change viz.re-appointment, resignation, removal, death or otherwise;	Board of Directors at their meeting held on 14 th November, 2019 appointed Mr. Hanumanmal Hindumal Singhi (DIN:06398451) as an Additional Director of Company. In the same meeting, Board has appointed him as Whole Time Director of the Company for five consecutive years for a term upto 13 th November, 2024 subject to approval of Shareholders at this ensuing annual General Meeting.
2	Date of Appointment/cessation (as applicable)	w.e.f. 14/11/2019 to 13/11/2024 subject to approval of Shareholder at this ensuing AGM .
3	Brief Profile (in case of appointment)	He is having wide experience in the field of Accounts & Finance etc.
4	Disclosure of relationship between directors (in case of appointment of director)	None of Director are related to each other personally, financially and other etc.

You are requested to take the above information in your records.

Thanking you,

For T. Spiritual World Limited


Hanumanmal H. Singhi
Whole Time Director
DIN: 06398451





Annexure-2

Appointment of Mr. Kundan Kumar Mishra, (DIN: 07207800) as an Independent Director

Sr. No.	Details of events the need to be provided	Information of such event(s)
1	Reason for change viz. Appointment, resignation, removal, death or otherwise;	Mr. Kundan Kumar Mishra (DIN:07207800) has been appointed as a Non-Executive Independent Director (Additional Director) category of the Company for a period of 5 years .
2	Date of Appointment/ cessation (as applicable)	w.e.f. 11/08/2020 upto 10 th August 2025 subject to approval of Shareholder at this ensuing AGM .
3	Brief Profile (in case of appointment)	Mr. Kundan Kumar Mishra is commerce graduate, Law Graduate and a Faculty member of The Institute of Company Secretaries of India ('ICSI'). He is a practicing company secretary in Delhi since Jan 2014. He expertise in corporate and commercial laws, technical and financial collaborations, Joint Ventures, Mergers & Acquisitions, Public Offerings, Capital Market & Securities Laws, Foreign Direct Investment Laws, Employment and Labour Laws etc.
4	Disclosure of relationship between directors (in case of appointment of director)	None of Director are related to each other personally, financially and other etc.

You are requested to take the above information in your records.

Thanking you,

For T. Spiritual World Limited


Hanumanmal H. Singh
Whole Time Director
DIN: 06398451

