



Date: - 22nd May, 2023

To,
The Secretary,
The Calcutta Stock Exchange Limited
7, Lyons Range,
Kolkata – 700 001

To,
Dy. General Manager,
Corporate Relationship Department,
BSE Limited,
P. J. Tower,
Mumbai – 400 001

Dear Sir /Madam,

SUB: Outcome of Board Meeting held on 22nd May, 2023

This is to inform you that, Pursuant to Regulation 30 & 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, We wish to inform that the Board of Directors at its meeting was held at its Registered Office on Monday, 22nd May, 2023 (**commenced at 03:00 P.M. and concluded at 03:50 P.M.**) have inter-alia considered / approved /adopted the following agenda:

1. The Standalone Audited Financial Results of the Company for the 04th quarter and year ended 31/03/2023, Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 along with Auditors Report by the Statutory Auditors is enclosed herewith.
2. Declaration by Whole-time Director pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2016 is enclosed herewith.
3. The undertaking of non-applicability of Regulation 32 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 is enclosed herewith.
4. M/s. Veenit Pal & Associates, Company Secretary in Practice is appointed as Secretarial Auditor of the Company for F.Y. 2023-2024 pursuant to Section 204 of Companies Act, 2013.
5. M/s. Jain N K & Co., Chartered Accountant in practice is appointed as Internal Auditor of the Company for F.Y. 2023-2024 pursuant to Section 138 of Companies Act, 2013.

The said results will be duly published in the newspapers within due course of time.

This information is also available on Company's website: www.tspiritualworld.com and on the Stock exchanges website: www.bseindia.com and www.cse-india.com.

We request you to take on record and acknowledge the same.

Thanking you,
Yours faithfully,
For T. Spiritual World Limited

Netra Bahadur Ranabhat
Whole-Time Director
DIN: 06716666

Encl.: As above





Statement of Standalone Audited Financial Results for the quarter and year ended 31st March, 2023						
PART I				(Rs. In Lakhs)		
Sr. No.	Particulars	Quarter Ended			Year Ended	
		Audited (Refer note no.4)	Unaudited	Audited (Refer note no.4)	Audited	Audited
		31-03-2023	31-12-2022	31-03-2022	31-03-2023	31-03-2022
1	Income from operations					
	(a) Net Sales / income from operations	-	-	-	-	-
	(b) Other Income	0.180	-	-	0.180	5.206
	Total income from operations (net)	0.180	-	-	0.180	5.206
2	Expenses	-	-	-	-	-
	(a) Changes in inventories of finished goods, work-in-progress and stock- in-trade	-	-	-	-	-
	(b) Employee benefits expense	1.748	1.532	1.420	6.114	5.678
	(c) Finance Cost	-	-	-	-	-
	(d) Depreciation and amortisation expense	-	-	-	-	0.039
	(e) Other expenses	2.159	1.285	1.824	12.312	11.866
	Total expenses	3.907	2.817	3.244	18.426	17.583
3	Profit / (Loss) from operations before Exceptional & Extraordinary Items (1-2)	(3.727)	(2.817)	(3.244)	(18.246)	(12.377)
4	Exceptional & Extraordinary Items	-	-	-	-	105.862
5	Profit / (Loss) before Tax (3 + 4)	(3.727)	(2.817)	(3.244)	(18.246)	(118.239)
6	Tax expense	-	-	-	-	-
	Current Tax	-	-	-	-	-
	Deferred Tax	-	-	-	-	-
	Earlier Years	-	-	-	-	-
	Total Tax Expenses	-	-	-	-	-
7	Net Profit/(Loss) after tax(5 + 6)	(3.727)	(2.817)	(3.244)	(18.246)	(118.239)
8	Other Comprehensive Income / (Loss)	-	-	-	-	-
9	Total Comprehensive Income / (Loss) (7 + 8)	(3.727)	(2.817)	(3.244)	(18.246)	(118.239)
10	Paid-up equity share capital	2,000.200	2,000.200	2,000.200	2,000.200	2,000.200
	(Face value of the share shall be indicated)(Rs.)	10	10	10	10	10
11	Reserves excluding Revaluation Reserve				(1,827.365)	(1,809.120)
12	Earnings Per Share (not annualised except year ended):					
	Basic & Diluted	(0.019)	(0.014)	(0.016)	(0.091)	(0.591)



**Statement of Audited Assets and Liabilities as on 31st March, 2023****(Rs. In Lakhs)**

Sl. No.	Particulars	As at 31st March, 2023	As at 31st March, 2022
I	ASSETS		
A	Non-current assets		
	a) Property, plant and equipment	0.347	0.347
	b) Financial assets	-	-
	i) Investments	2.765	2.765
	ii) Other Non current financial assets	148.988	165.488
	c) Deferred tax assets (net)	-	-
	Total Non-current assets	152.100	168.600
B	Current assets		
	a) Financial assets		
	i) Cash and cash equivalents	3.044	1.607
	ii) Other current financial assets	19.139	22.184
	Total Current assets	22.183	23.791
	TOTAL ASSETS	174.283	192.391
II	EQUITY AND LIABILITIES		
A	EQUITY		
	a) Equity Share capital	2,000.200	2,000.200
	b) Other Equity	(1,827.365)	(1,809.120)
	Total equity	172.835	191.080
B	LIABILITIES		
I	Non-current liabilities		
	a) Financial liabilities	-	-
	i) Borrowings	-	-
	ii) Other non-current financial liabilities	-	-
	b) Deferred tax liabilities (net)	-	-
	Total Non-current liabilities	-	-
II	Current liabilities		
	a) Financial liabilities	-	-
	i) Borrowings	-	-
	b) Other current liabilities	1.448	1.311
	Total Current liabilities	1.448	1.311
	TOTAL EQUITY AND LIABILITIES	174.283	192.391

Date: 22nd May, 2023
Place: Kolkata



By order of the Board
For T. Spiritual World Limited

Netra Bahadur Ranabhat
Whole - Time Director
DIN No.:06716666

**CASH FLOW STATEMENT FOR THE YEAR ENDED ON 31ST MARCH 2023****(Rs. In Lakhs)**

Particulars	For the Year Ended 31st March, 2023	For the Year Ended 31st March, 2022
(A) Cash Flow From Operating Activities		
Net Profit before Tax & Exceptional items	(18.246)	(12.376)
Adjustments for :-	-	-
Other Income received	(0.180)	(5.206)
Depreciation and Amortisation on tangible assets	-	0.038
Operating Profit Before Working Capital Changes	(18.426)	(17.544)
Adjustments for :-	-	-
Working/ Operating Capital Changes	-	-
(Increase)/ Decrease in Other Receivables	16.500	(84.862)
(Increase)/ Decrease in Other Financial Assets	3.045	(5.206)
(Increase)/ Decrease in Short Term Loans & Advances	-	105.862
Increase/ (Decrease) in Other Current Liabilities	0.137	(4.403)
Cash Generated From Operations	1.256	(6.153)
Payment of Taxes	-	-
Net Cash Flow (Used in)/ Generated From Operating Activities (A)	1.256	(6.153)
(B) Cash Flow From Investing Activities		
Rent Received	0.180	-
Interest Received	-	5.206
	-	-
Net Cash Flow (Used in)/ Generated From Investing Activities (B)	0.180	5.206
(C) Cash Flow From Financing Activities		
	-	-
	-	-
Net Cash Flow (Used in)/ Generated From Financing Activities (C)	-	-
Net Increase / (Decrease) in Cash & Cash Equivalents (A+B+C)	1.436	(0.947)
	-	-
Cash & Cash Equivalents as at the beginning of the year	1.607	2.554
Cash & Cash Equivalents as at the end of the year	3.043	1.607

By order of the Board
For T. Spiritual World Limited

Date: 22nd May, 2023
Place: Kolkata



Netra Bahadur Ranabhat
Whole - Time Director
DIN No.:06716666



Notes:

- 1 The above Audited Financial Results have been reviewed by the Audit Committee at their meeting and adopted by the Board of Directors at their meeting held on 22nd May, 2023 respectively.
- 2 The results are based on the financial statements prepared by the Company's Management in accordance with the recognition and measurement principles laid down in the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.
- 3 The Company is engaged in the Business of Trading and therefore has only one reportable segment as envisaged by Ind AS 108 'Operating Segment'.
- 4 The figures of the quarter ended March 31, 2023 and March 31, 2022 are the balancing figures between the audited figures of the following financial year ended March 31, 2023 and March 31, 2022 and the published year to date unaudited figures upto nine months ended December 31, 2022 and December 31, 2021 respectively.
- 5 The accumulated losses of the company at the end of the financial year 2022-23 are more than fifty percent of its capital. However, having regard to business potentials, the financial statements have been prepared on the basis that the Company is a going concern and that no adjustments are required to the carrying value of assets and liabilities.
- 6 Provisions for taxations is made on the taxable income for the full year in accordance with the provisions of Income Tax Act, 1961.
- 7 Previous period's figures have been regrouped / reclassified wherever necessary to correspond with the current period's classification / disclosure.



Date: 22nd May, 2023

Place: Kolkata

By order of the Board
For T. Spiritual World Limited

Netra Bahadur Ranabhat
Whole -Time Director
DIN No.:06716666

Independent Auditor's Report on Quarterly Standalone Financial Results and Standalone year to date Results of T. Spiritual World Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors of
T. Spiritual World Limited

We have audited the standalone financial results ('the Statement') of T. Spiritual World Limited for the quarter and year ended March 31, 2023 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation').

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- is presented in accordance with the requirements of the Regulation 33 of the Listing Regulations in this regard; and
- give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('IND AS'), and other accounting principles generally accepted in India, of the net loss and other comprehensive income and other financial information for the year ended 31st March 2023.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ('SAs') specified under section 143(10) of the Companies Act, 2013 ('the Act'). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the Standalone annual financial results.

Management's and Board of Directors' Responsibilities for the Standalone Financial Results

These standalone financial results have been prepared on the basis of the standalone annual financial statements.

The Company's Management and the Board of Directors are responsible for the preparation and presentation of these standalone annual financial results that give a true and fair view of the net loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in



compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone annual financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process

Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

1. Identify and assess the risks of material misstatement of the standalone annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone financial results made by the Management and Board of Directors.



4. Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
5. Evaluate the overall presentation, structure and content of the standalone annual financial results, including the disclosures, and whether the standalone annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.
6. Obtain sufficient appropriate audit evidence regarding the Standalone Financial Results of the Company to an opinion on the Standalone Financial Results.

Materiality is the magnitude of misstatements in the Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decision of a reasonably knowledgeable user of the Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The standalone annual financial results include the results for the quarter ended 31st March 2023 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For, Mohindra Arora & Co.

Chartered Accountants

Firm registration No: 006551N



Ashok Kumar Katial

Partner

Membership No: 09096

Place : Kolkata

Date : May 22, 2023

UDIN No.: 23009096BGXCJA6802



Date: 22nd May, 2023

Declaration
Pursuant to Regulation 33 (3) (d) of the SEBI (Listing
Obligations and Disclosure Requirements) Regulations, 2016

Dear Sir,

Pursuant to the proviso to Regulation 33(3)(d) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, vide notification No. SEBI/LAD-NRO/GN/2016-17/001 dated 25/05/2016 and Circular No. CIR/CFD/CMD/56/2016 dated 27/05/2016, We T. Spiritual World Limited, having its registered office at 4, Netaji Subhas Road, 1st Floor, Kolkata – 700001 do hereby declared and confirmed that, the Statutory Auditors of the Company, M/s. Mohindra Arora & Co., Chartered Accountant (FRN: 006551N) have issued an Audit Report with unmodified opinion on Annual Audited Standalone Financial Results for the quarter and year ended 31st March, 2023.

Thanking you,

Yours faithfully,

For T. Spiritual World Limited

Netra Bahadur Ranabhat
Whole-Time Director
DIN: 06716666





Date: 22nd May, 2023

To,
The Secretary,
The Calcutta Stock Exchange Limited
7, Lyons Range,
Kolkata – 700 001

To,
Dy. General Manager,
Corporate Relationship Department,
BSE Limited,
P. J. Tower,
Mumbai – 400 001

Dear Sir,

Sub: Non - applicability of Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the listed entity shall submit to the stock exchange the following statement(s) on a quarterly basis for public issue, rights issue, preferential issue etc..-

- (a) Indicating deviations, if any, in the use of proceeds from the objects stated in the offer document or explanatory statement to the notice for the general meeting, as applicable;
- (b) Indicating category wise variation (capital expenditure, sales and marketing, working capital etc.) between projected utilization of funds made by it in its offer document or explanatory statement to the notice for the general meeting, as applicable and the actual utilization of funds.

In view of the aforesaid, I, the undersigned, Mr. Netra Bahadur Ranabhat, Whole Time Director of T. Spiritual World Limited hereby certify that Compliances of Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is not applicable to the company, as the company has not issued any share by way of public issue or right issue or preferential issue or qualified institutions placement etc. during the quarter ended on 31st March, 2023.

You are requested to take the above information in your records.
Thanking you,

Yours faithfully,
For T. Spiritual World Limited

Netra Bahadur Ranabhat
Whole-Time Director
DIN: 06716666

