



T.T. LIMITED

(CIN: L18101DL1978PLC009241)

879, Master Prithvi Nath Marg, Opp. Ajmal Khan Park, Karol Bagh, New Delhi, 110005, INDIA

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TTL/SEC/2023-24

8th November, 2023

M/s National Stock Exchange of India Ltd.“ Exchange Plaza” Plot No. C/1, G Block Bandra Kurla Complex Bandra (E), Mumbai-400051 Ph.: 022-26598100-8114	Bombay Stock Exchange Limited Floor 35, P.J.Towers Dalal Street Mumbai-400001 Fax-022-22722061/41/39/37
Scrip Code: TTL	Scrip Code : 514142

Sub: Outcome of the Board Meeting held today i.e. Wednesday, November 8, 2023

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (“SEBI Listing Regulations”), we do hereby inform you that the meeting of the Board of Directors of the Company held today i.e. 8th November, 2023 through video conferencing and Board approved the un-audited financial result for the 2nd quarter and half year ended 30th September, 2023. A copy of financial results along with Assets Liabilities statement, Cash Flow statement and Limited Review report issued by statutory auditors are enclosed herewith.

The Board Meeting was commenced at 3.00 P.M. and concluded at 3.45 P.M.

You are requested to take the above on record.

Thanking You,
Yours Sincerely

For **TT Limited**

Pankaj Mishra
Company Secretary



TT LIMITED

(CIN NO.-L18101DL1978PLC009241)

Regd. Office: 879, Master Prithvi Nath Marg, Karol Bagh, New Delhi - 110005
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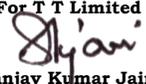
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPT, 2023

S. NO	PARTICULARS	QUARTER ENDED			HALF YEAR ENDED		(Rs in Lakhs)
		30.09.2023 UNAUDITED	30.06.2023 UNAUDITED	30.09.2022 UNAUDITED	30.09.2023 UNAUDITED	30.09.2022 UNAUDITED	31.03.2023 AUDITED
I	Revenue from Operations	4,814.42	5,929.16	4,056.33	10,743.58	9,658.12	20,302.72
II	Other Income	20.64	23.30	105.73	43.94	118.50	161.54
III	Total Revenue(I+II)	4835.07	5952.46	4162.06	10787.53	9776.62	20464.26
IV	Expenses:						
	(a) Cost of Material Consumed/ Purchase of stock-in-trade	3,722.06	3,912.82	3,221.26	7,634.88	7,129.35	13,791.28
	(b) Changes in inventories of finished goods,work-in-progress and stock -in-trade	(656.93)	163.01	(510.56)	(493.92)	(843.21)	(176.85)
	(c) Employee Benefit Expense	358.74	328.33	338.11	687.07	637.87	1,321.73
	(d) Finance Cost	402.84	408.67	409.94	811.51	839.11	1,720.02
	(e) Depreciation and amortization expense	79.28	78.21	67.41	157.49	128.56	312.71
	(f) Other Expenses	913.98	991.12	1,168.67	1,905.10	2,363.80	4,391.24
V	Total Expenses	4819.97	5882.17	4694.83	10702.12	10255.48	21360.12
VI	Profit/(Loss) before Exceptional and tax(III-IV)	15.10	70.29	(532.77)	85.41	(478.86)	(895.86)
VII	Exceptional items	-	-	-	-	-	-
VIII	Profit/(Loss) before tax (V-VI)	15.10	70.29	(532.77)	85.41	(478.86)	(895.86)
IX	Tax Expense						
	(1) Current Tax	-	-	-	-	-	-
	(2) Current Tax MAT	(8.62)	10.73	(10.05)	2.11	0.00	-
	(3) MAT Credit entitlement	8.62	(10.73)	10.05	(2.11)	0.00	-
	(4) Deferred Tax Liability/(Assets)	5.95	20.97	182.37	26.92	172.15	(11.89)
	(5) Adjustments of tax of previous year	-	-	383.27	-	383.27	383.27
X	Profit/(Loss) for the period (VIII-IX)	9.15	49.32	(1098.41)	58.49	(1034.28)	(1267.24)
XI	Other comprehensive income						
	(A) (i) Items that will not be reclassified to profit or loss	2.87	2.88	(22.46)	5.75	(14.97)	11.51
	(A) (ii) Income Tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(B)(i) Items that will be reclassified to profit or loss	0.87	(4.67)	4.22	(3.80)	0.08	(4.14)
	(B) (ii) Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Other comprehensive income for the period, net of tax	3.74	(1.79)	(18.24)	1.95	(14.89)	7.37
XII	Total comprehensive income for the period (X+XI)	12.89	47.53	(1116.64)	60.44	(1049.18)	(1259.87)
XIII	Paid-up Equity Share Capital (face value Rs 10/- per share)	2149.81	2149.81	2149.81	2149.81	2149.81	2149.81
XIV	Other equity (Reserves)	-	-	-	-	-	4,564.80
XV	Earning per equity share:						
	Basic (Rs)	0.04	0.23	(5.11)	0.27	(4.81)	(5.89)
	Diluted(Rs)	0.04	0.23	(5.11)	0.27	(4.81)	(5.89)

Notes:

- The above results has been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective Meetings held on 08th Nov, 2023. The Statutory Auditors has reviewed the results for the quarter and half year ended September 30, 2023 and has issued an unqualified Limited Review Report.
- Financial results for all the periods presented have been prepared in accordance with the Companies (Indian Accounting standards) Rules, 2015 (Ind AS), prescribed under section 133 of the Companies Act,2013 and other recognise accounting practices and policies to the extent applicable.
- Company operates in single segment i.e. Textiles.
- In line with the requirements of Regulation 47(2) of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015, the results are available on the Stock Exchanges website (www.bseindia.com and www.nseindia.com) and on the Company's website www.ttlimited.co.in
- The company has entered into MOU with M/s Shree Krishna Impex, Moradabad for sale of Company's Textile unit at Gajroula,(U.P). As per MOU transaction will be completed on/before 22nd April, 2024.
- The figures of the previous period/year have been regrouped/recast wherever considered necessary.

Place: New Delhi
Date : 08.11.2023

For T T Limited

(Sanjay Kumar Jain)
Managing Director
DIN: 01736303



T T LIMITED

(CIN NO.-L18101DL1978PLC009241)

STATEMENT OF ASSETS AND LIABILITIES AS AT 30th SEPT, 2023

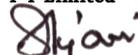


(Rs. in Lakhs)

S.No.	Particulars	As at	As at
		30.09.2023	31.03.2023
		(Unaudited)	(Audited)
A	Assets		
1	Non-Current Assets		
	(a) Property, plant and equipment	8,752.17	8,914.41
	(b) Capital Work-in-progress	-	7.01
	(c) Other intangible assets	-	-
	(d) Biological Assets other than bearer Plants	-	-
	(e) Financial assets	-	-
	(i) Loans	-	-
	(ii) Others	703.50	542.86
	(f) Other Non-current assets	800.98	809.80
	(g) Deferred Tax assets(net)	-	-
	Total Non Current Asset	10,256.65	10,274.09
2	Current Assets		
	(a) Inventories	7,646.41	7,348.78
	(b) Financial Assets	-	-
	(i) Investments	0.03	0.03
	(ii) Trade Receivables	2,449.81	3,253.90
	(iii) Cash and Cash Equivalent	24.72	25.56
	(iv) Bank Balances other than (iii) above	18.09	18.86
	(v) Loans	142.47	125.70
	(vi) Others	877.25	877.25
	(c) Current tax assets(net)	-	-
	(d) Other current assets	1,487.55	1,618.02
	(e) Non Current Assets held for sale	-	-
	Total Current Asset	12,646.32	13,268.10
	Total Assets	22,902.97	23,542.19
B	Equity and Liabilities		
	Equity		
	(a) Equity share capital	2,149.81	2,149.81
	(b) Other equity	4,618.77	4,564.80
	Total Equity	6,768.57	6,714.60
	Liabilities		
1	Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	5,635.03	6,381.15
	(ii) Trade payables	-	-
	(a) Total outstanding dues of Micro enterprises and small enterprises	-	-
	(b) Total outstanding dues of credits other than micro enterprises and small enterprises	-	-
	(ii) Other financial liabilities	-	-
	(b) Provisions	-	-
	(c) Deferred Tax liabilities(net)	56.15	29.22
	(d) Government Grants	61.74	61.74
	(d) Other non-current liabilities	-	-
	Total Non-Current Liabilities	5,752.92	6,472.11
2	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	8,356.29	8,550.92
	(ii) Trade Payables	-	-
	(a) Total outstanding dues of Micro enterprises and small enterprises	13.68	22.90
	(b) Total outstanding dues of credits other than micro enterprises and small enterprises	725.66	474.03
	(iii) Other Financial Liabilities	1,065.16	1,090.16
	(d) Government Grants	15.43	30.86
	(b) Other current liabilities	38.65	44.51
	(c) Provisions	166.61	142.09
	Total Current Liabilities	10,381.48	10,355.48
	Total Equity & Liabilities	22,902.97	23,542.19

Place: New Delhi
Date : 08.11.2023

For T T Limited


(Sanjay Kumar Jain)
Managing Director
DIN: 01736303

**T T LIMITED**

Statement of Cash Flow for the half year ended 30th Sept, 2023



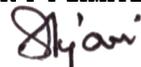
Garments

(Rs in Lakhs)

Particulars	For the year half ended 30-09-2023 (Unaudited)		For the year ended 31-03-2023 (Audited)	
A. Cash flow from operating activities				
Net Profit / (Loss) before extraordinary items and tax		85.41		(895.86)
<u>Adjustments for:</u>				
Depreciation and amortisation	157.49		312.71	
(Profit) / loss on sale of assets	1.84		(97.43)	
Finance costs	811.51		1720.02	
Interest income	(15.66)		(3.50)	
Adjustments to the carrying amount of investments	(4.52)		7.37	
Adjustments to the amount of Non current assets held for sale	-		-	
		950.66		1939.17
Operating profit / (loss) before working capital changes		1036.07		1043.31
<u>Changes in working capital:</u>				
<u>Adjustments for (increase) / decrease in operating assets:</u>				
Inventories	(297.63)		393.68	
Trade receivables	804.09		218.33	
Long-term loans and advances	(151.81)		374.41	
Other Current Assets	113.70		838.49	
	468.35		1824.91	
<u>Adjustments for increase / (decrease) in operating liabilities:</u>				
Trade payables	242.42		(176.66)	
Other current liabilities	(6.34)		50.00	
	236.08	704.43	(126.61)	1698.29
		1740.50		2741.60
Net income tax (paid) / refunds		-		(383.27)
Net cash flow from / (used in) operating activities (A)		1740.50		2358.33
B. Cash flow from investing activities				
Capital expenditure on fixed assets, including capital advances	(94.40)		(167.97)	
Proceeds from sale of fixed assets	104.32		1,636.35	
Interest received	15.66		3.50	
Sale of Investment	-		-	
Government grants	(15.43)	10.15	(30.86)	1441.02
Net cash flow from / (used in) investing activities (B)		10.15		1441.02
C. Cash flow from financing activities				
Repayment of long-term borrowings	(746.12)		(2425.95)	
Net increase / (decrease) in working capital borrowings	(194.64)		232.78	
Finance cost	(811.51)		(1720.02)	
Dividend Paid	-	(1752.27)	-	(3913.19)
Net cash flow from / (used in) financing activities (C)		(1752.27)		(3913.19)
Net increase / (decrease) in Cash and cash equivalents (A+B+C)		(1.62)		(113.84)
Cash and cash equivalents at the beginning of the year		44.42		158.26
Cash and cash equivalents at the end of the year		42.80		44.42
Components of Cash and Cash equivalent				
Cash in Hand		24.72		25.56
With Banks in Current account		18.09		18.86
		42.80		44.42

Place : New Delhi
Date : 08/11/2023

FOR T T LIMITED


SANJAY KUMAR JAIN
MANAGING DIRECTOR
DIN: 01736303

DOOGAR & ASSOCIATES

CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S REVIEW REPORT ON UNAUDITED QUARTERLY AND YEAR TO DATE FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED

TO THE BOARD OF DIRECTORS OF
T T Limited

1. We have reviewed the accompanying statement of unaudited financial results of T T Limited ("the company") for the quarter and half year ended 30th September 2023, Statement of assets and liabilities as at 30th September, 2023 and Statement of Cash flows for the period ended 30th, September 2023 attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the regulation') as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 and rules thereunder, requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and other accounting principles generally accepted in India, Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down, in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended, including the manner in which is to be disclosed, or that it contains any material misstatement.



DOOGAR & ASSOCIATES

CHARTERED ACCOUNTANTS

5. The unaudited financial results for the quarter and half year ended 30th September 2022 and for the quarter ended 30th June 2023, included in the statement are based on the previously issued financial results of the Company, prepared in accordance with the Indian Accounting Standards (Ind AS) specified under Section 133 of the Act read with the relevant rules issued thereunder, which were reviewed by the predecessor auditors, whose report dated 2nd November, 2022 and 9th August, 2023 respectively, expressed an unmodified opinion on those unaudited financial results.

Our conclusion is not modified in respect of this matter.

For Doogar & Associates

Chartered Accountants

Firm Registration No. 000561N



Mukesh Goyal

Partner

M.No. 081810

UDIN: 23081810BGZCMF7226

Place : New Delhi

Date : 08.11.2023