

SYS/ S & L/047/SCSL

February 11, 2022

The Manager,
Listing Department
BSE Limited
Floor 25, P. J. Towers, Fort,
Mumbai -400 001

Ref: Scrip Code - 526506

Sub: Outcome of the Board Meeting held on February 11, 2022

Dear Sir/Madam,

The Board Meeting of the Company was held on **Friday, February 11, 2022** at "The Capital", 'A' Wing, 6th Floor, No. 603- 606, Plot No. C-70, 'G' Block, Bandra-Kurla Complex, Bandra (East), Mumbai – 400 051. The Board Members have considered, discussed and inter alia transacted the following business:

1. Approved Standalone and Consolidated un-audited financial results for the quarter ended December 31, 2021 along with Limited Review Report under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The copy of the same is attached herewith as **"Annexure – I"**.
2. Appointed M/s. Kothari H. & Associates, Practising Company Secretaries as Secretarial Auditors of the Company for the Financial Year 2022-23.
3. Appointed Mr. Pradeep Gotecha, Chartered Accountant as an Internal Auditor of the Company for the Financial Year 2022-23.

The details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular bearing number CIR/CFD/CMD/4/2015 dated September 9, 2015 are attached herewith as **"Annexure – II"**.



Systematix Corporate Services Limited

Registered Office : 206 - 207, Bansi Trade Centre, 581/5, M. G. Road, Indore - 452 001. Tel. : +91-0731-4068253
Corporate Office : The Capital, A-Wing, No. 603 - 606, 6th Floor, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051.
Tel : +91-22-6619 8000 / 4035 8000 Fax : +91-22-6619 8029 / 4035 8029
CIN : L91990MP1985PLC002969 Website : www.systematixgroup.in Email : secretarial@systematixgroup.in
SEBI Merchant Banking Registration No. : INM000004224



The meeting commenced at 5.30 p.m. and concluded at 7.10 p.m.

We hereby request you to kindly take the same on record.

Thanking You.

Yours faithfully,

For Systematix Corporate Services Limited


Spruha Deshpande
Company Secretary



Independent Auditor's Review Report on Quarterly and year to date Unaudited Standalone Financial Results of the Company under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To
The Board of Directors of
Systematix Corporate Services Limited

1) We have reviewed the accompanying statement of unaudited Financial results of Systematix Corporate Services Limited for the Quarter / Nine months ended 31st December, 2021 ("the statement"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

2) This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3) We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information: Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4) Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

4) Other Matter

We have reviewed the interim financial results of one joint operations included in the standalone unaudited interim financial statements of the entities included in the Company, whose results reflect Company share of total net loss after tax Rs 8.04 Lakhs for the nine months ended 31.12.2021 as considered in the Standalone unaudited financial statements of the entities included in the Company. The interim financial statements of these joint operations have been reviewed by us.

Our report is not modified in respect of the matters mentioned in paragraphs.

For Shah & Taparia
Chartered Accountants
FRN No: 109463W

Narottam Shah
Partner
M No: 106355
UDIN: 22106355ABLI ZP6373
Date: 11.02.2022
Place: Mumbai



SYSTEMATIX CORPORATE SERVICES LIMITED

CIN: L91990MP1985PLC002969

Reg. office : 206-207, Bansi Trade Centre, 581/5, M.G. Road, Indore - 452 001.

Corp. Off. : The Capital, A-Wing, 6th Floor, No.603-606, Plot No C-70, G Block, Bandra Kurla Complex, Bandra (East), Mumbai 400051

Email ID:- secretarial@systematixgroup.in Contact No.:- 022- 40874010

SYSTEMATIX GROUP
Investments Re-defined

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER/NINE MONTHS ENDED 31ST DECEMBER 2021

(* In Lakhs except earning per share data)

Sl No.	Particulars	3 months ended			9 months ended		12 months ended
		31 12 2021	30 09 2021	31 12 2020	31 12 2021	31 12 2020	31 03 2021
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income						
	(a) Revenue from Operation						
	(i) Interest income	9.82	10.24	17.68	36.42	52.38	68.50
	(ii) Sale of Services	548.13	646.46	159.14	2303.29	755.58	846.26
	(iii) Net gain on Fair value changes	0.39	(4.78)	3.90	0.39	3.90	0.00
	b) Other Income	17.81	21.95	13.29	55.67	95.98	106.41
	Total Income	576.14	673.86	194.02	2395.77	907.83	1021.17
2	Expenses						
	a) Finance cost	48.98	41.91	54.42	145.35	154.75	208.24
	b) Net loss on Fair value changes	0.00	0.00	(4.30)	0.00	0.00	0.75
	c) Impairment on financial instruments	0.16	(0.22)	0.00	(0.04)	0.24	2.72
	d) Share of loss from Joint Venture LLP	1.21	5.24	0.00	8.04	0.00	2.34
	e) Employee benefits expense	136.71	133.18	109.22	412.20	281.68	419.48
	f) Depreciation and amortization and impairment	0.39	1.16	6.01	2.72	22.37	26.45
	g) Other expenses	159.61	106.24	77.60	508.00	182.94	261.65
	Total expenses	347.06	287.50	242.95	1076.28	641.98	921.63
3	Net Profit / (Loss) for the period (before Tax & Exceptional items) (1-2)	229.08	386.36	(48.94)	1319.49	265.86	99.54
4	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit / (Loss) Before Tax (3-4)	229.08	386.36	(48.94)	1319.49	265.86	99.54
6	Tax Expenses						
	Current Tax	56.20	97.51	0.00	271.05	0.00	0.00
	Deferred Tax	(0.12)	2.54	(0.09)	3.33	(1.42)	(4.87)
	Total Tax Expenses	56.08	100.05	(0.09)	274.38	(1.42)	(4.87)
7	Profit / (Loss) for the period from continuing operations (5-6)	173.00	286.31	(48.84)	1045.11	267.27	104.41
8	Other Comprehensive Income(OCI)						
	A. (i) Items that will not be reclassified to Statement of Profit and Loss						
	(a) Remeasurement of Defined Benefit Plans	0.00	0.00	0.00	0.00	0.00	3.63
	(ii) Income Tax on relating to items that will not be reclassified to Statement of Profit and Loss	0.00	0.00	0.00	0.00	0.00	0.00
	B. (i) Items that will be reclassified to Statement of Profit and Loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income Tax on relating to items that will be reclassified to Statement of Profit and Loss	0.00	0.00	0.00	0.00	0.00	(0.91)
	Total Other Comprehensive Income (A + B)	0.00	0.00	0.00	0.00	0.00	2.72
9	Total Comprehensive Income for the period (7+8)	173.00	286.31	(48.84)	1045.11	267.27	107.12
10	Paid-up Equity Share Capital (Face value ₹ 10)	1298.03	1298.03	1298.03	1298.03	1298.03	1298.03
11	Reserves, excluding Revaluation Reserves, as per Balance Sheet of previous accounting year	-	-	-	-	-	-
	Earnings Per Share (Face Value ₹ 10 each) (not annualised)						
	(a) Basic	1.33	2.21	(0.38)	8.05	2.06	0.80
	(b) Diluted	1.33	2.21	(0.38)	8.05	2.06	0.80

Place: Mumbai
Date: 11.02.2022

For and on behalf of the Board of Directors

Chandra Prakash Khandelwal
Chairman & Managing Director
DIN: 00016373



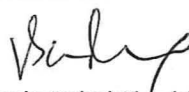
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Notes:

- 1 The above Unaudited Standalone Financial Results after reviewed by the Audit Committee have been approved and taken on record by the Board of Directors at their meeting held on February 11, 2022.
- 2 The company has considered the all possible effects that may result from Covid – 19 pandemic on the carrying amounts of property, plants, equipment's, inventories, trade receivable and other current assets. The Company and its joint venture Firm has considered internal and certain external sources of information including economic forecasts and industry reports upto the date of approval of the financial statements in determining the impact on various elements of its financial statements. The eventual outcome of impact of the global health pandemic may be different from those estimated as on the date of approval of these financials statements, the Company will continue to monitor developments to identify significant uncertainties in future periods, if any.
- 3 Share of profit/(loss) from Joint Venture LLP firm for the quarter/Nine Month ended December 31, 2021 is based on its Unaudited Financials Results, prepared under Indian Accounting Standards ("Ind AS") which have been reviewed by the respective Statutory Auditor of the Joint Venture Firm
- 4 The Company is Category 1 Merchant banker engaged in the business of merchant banking related activities, and accordingly there is no separate reportable segments as per Ind AS-108 dealing with operating segments.
- 5 The figures for the corresponding previous period have been restated/grouped wherever necessary.

Place: Mumbai
Date: 11.02.2022

For and on behalf of the Board of Directors



Chandra Prakash Khandelwal
Chairman & Managing Director
DIN: 00016373



Independent Auditor's Review Report on Quarterly and year to date Unaudited Consolidated Financial Results of the Company under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

TO THE BOARD OF DIRECTORS OF SYSTEMATIX CORPORATE SERVICES LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of SYSTEMATIX CORPORATE SERVICES LIMITED ("the Parent") and its subsidiaries and joint venture (the Parent and its subsidiaries and joint venture together referred to as "the Group"), and its share of the net profit/(loss) after tax and total comprehensive income / loss of its subsidiaries and joint ventures for the Nine months ended 31.12.2021 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

Subsidiaries

Systematix Shares and stocks (India) Limited

- a) Systematix Fincorp India limited
- b) Systematix Finvest Private limited
- c) Systematix Commodities Services Private Limited.
- d) Systematix Ventures private limited

Joint Venture

- a) Divisha Alternate Investment LLP

5. We reviewed the interim financial results and other financial information in respect of 5 subsidiaries considered in the preparation of the Statement in respect of subsidiaries whose interim financial result reflect total assets of Rs 19107.22 Lacs as at December 31, 2021 total revenue of Rs 1557.93 Lacs and Rs 4444.10 Lacs for the quarter and nine months respectively and total net profit after tax of Rs. 317.11 Lacs and Rs 477.25 Lacs for the quarter and nine month ended December 31, 2021 respectively. These interim financial results has been reviewed by us.

We have reviewed the interim financial results and other financial information of 1 Joint operation considered in the preparation of the Statement in respect of the said joint operation whose interim financial result reflect total net loss after tax of Rs. 1.21 Lacs and Rs 8.04 Lacs (represent group share) for the quarter and nine month ended December 31, 2021. These interim financial results has been reviewed by us.



Our opinion on the Statement is not modified in respect of matters referred to in above para 5.

6. Based on our review conducted and procedures performed as stated in paragraph 3 above referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Emphasis of matter

7. We draw attention to Note 5 of the accompanying financial Statement. As stated in the Note, M/s. Systematix Shares and Stocks (India) Limited a subsidiary has taken membership with MCX and NCDEX from September 05, 2019, as a result the membership with MCX and NCDEX in other subsidiary company namely M/s. Systematix Commodities Services Private Limited presently had applied for temporary de-activation of the trading terminal of MCX and NCDEX which has been accepted by the exchanges due on going litigation of NSEL. Further company has also applied for Surrender of Membership with MCX and NCDEX. MCX has been approved the surrender application dated 01st Feb 2022 and forwarded to SEBI for processing.

Our report is not modified in respect of these matters.

For Shah & Taparia
Chartered Accountants
FRN No: 109463W

Narottam Shah
Partner

M No: 106355

UDIN: 22106355ABLN3U4464

Date: 11.02.2022

Place: Mumbai





SYSTEMATIX CORPORATE SERVICES LIMITED

CIN: L91990MP1985PLC002969

Reg. office : 206-207, Bansi Trade Centre, 581/5, M.G. Road, Indore - 452 001.

Corp. Off. : The Capital, A-Wing, 6th Floor, No.603-606, Plot No C-70, G Block, Bandra Kurla Complex, Bandra (East), Mumbai 400051

Email ID:- secretarial@systematixgroup.in

Contact No.:- 022- 40874010

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER/NINE MONTHS ENDED 31ST DECEMBER 2021

(₹ In Lakhs except earning per share data)

Sl No.	Particulars	3 months ended			9 months ended		12 months
		31 12 2021	30 09 2021	31 12 2020	31 12 2021	31 12 2020	31 03 2021
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income						
	(a) Revenue from Operation						
	(i) Interest income	204.87	187.24	204.03	573.16	623.83	803.87
	(ii) Fees	548.13	646.46	159.14	2303.29	755.58	846.26
	(iii) Sale of services	1216.04	1206.09	835.58	3471.70	2568.69	3766.42
	(iv) Others	0.00	0.00	0.00	0.00	0.00	0.00
	(iv) Net gain on fair value changes	146.65	251.31	30.21	420.89	30.44	13.32
	b) Other Income	56.89	145.00	18.83	233.08	124.53	144.82
	Total Income	2172.59	2436.10	1247.78	7002.12	4103.06	5574.69
2	Expenses						
	a) Finance cost	88.91	78.93	85.06	242.86	270.99	354.68
	b) Net loss on Fair value changes	0.00	0.00	(21.04)	0.00	0.00	0.00
	c) Impairment on financial instruments	(9.71)	293.15	79.65	418.20	216.74	184.09
	d) Share of loss from Joint Venture LLP	1.21	5.24	0.00	8.04	0.00	2.34
	e) Employee benefits expense	788.77	757.41	710.09	2319.41	1866.72	2685.59
	f) Depreciation and amortization and impairment	14.48	17.91	26.89	50.62	88.55	105.00
	g) Other expenses	679.88	591.33	518.03	1970.87	1402.02	2135.96
	Total expenses	1563.54	1743.97	1398.69	5010.00	3845.03	5467.66
3	Profit/ (Loss) before Exceptional Items and Tax (1 - 2)	609.05	692.14	(150.91)	1992.13	258.03	107.03
4	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit / (Loss) Before Tax (3+4)	609.05	692.14	(150.91)	1992.13	258.03	107.03
6	Tax Expenses						
	Current Tax	105.31	182.22	0.66	432.42	21.89	24.88
	Deferred Tax	33.24	68.90	(21.74)	101.28	(53.61)	(21.07)
	Earlier Year tax	(1.39)	0.00	0.31	(1.39)	0.00	(28.42)
	Total Tax Expenses	137.16	251.12	(20.78)	532.31	(31.72)	(24.61)
7	Profit / (Loss) for the period from continuing operations (5-6)	471.89	441.02	(130.13)	1459.82	289.76	131.64
8	Other Comprehensive Income(OCI)						
	A. (i) Items that will not be reclassified to Statement of Profit and Loss						
	(a) Remeasurement of Defined Benefit Plans	0.00	0.00	0.00	0.00	0.00	42.50
	(ii) Income Tax on relating to items that will not be classified to Statement of Profit and Loss	0.00	0.00	0.00	0.00	0.00	0.00
	B. (i) Items that will be reclassified to Statement of Profit and Loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income Tax on relating to items that will be reclassified to Statement of Profit and Loss	0.00	0.00	0.00	0.00	0.00	-10.95
	Total Other Comprehensive Income (A + B)	0.00	0.00	0.00	0.00	0.00	31.55
9	Total Comprehensive Income for the period (7 + 8)	471.89	441.02	(130.13)	1459.82	289.76	163.19
10	Paid-up Equity Share Capital (Face value ₹ 10)	1,298.03	1,298.03	1,298.03	1,298.03	1,298.03	1,298.03
11	Reserves, excluding Revaluation Reserves, as per Balance Sheet of previous accounting year	-	-	-	-	-	-
12	Earnings Per Share (Face Value ₹ 10 each) (not annualised)						
	(a) Basic	3.64	3.40	(1.00)	11.25	2.23	1.01
	(b) Diluted	3.64	3.40	(1.00)	11.25	2.23	1.01

Place: Mumbai
Date: 11.02.2022

For and on behalf of the Board of Directors

Chandra Prakash Khandelwal
Chairman & Managing Director

DIN: 00016373



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Notes:

- 1 The above Unaudited Consolidated Financial Results after reviewed by the Audit Committee have been approved and taken on record by the Board of Directors at their meeting held on February 11, 2022.
- 2 The Group has considered the all possible effects that may result from Covid – 19 pandemic on the carrying amounts of property, plants, equipment's, inventories, trade receivable and other current assets. The Company and its joint venture Firm has considered internal and certain external sources of information including economic forecasts and industry reports upto the date of approval of the financial statements in determining the impact on various elements of its financial statements. The eventual outcome of impact of the global health pandemic may be different from those estimated as on the date of approval of these financials statements, the Company will continue to monitor developments to identify significant uncertainties in future periods, if any.
- 3 The Consolidated unaudited Financial Results of the Company includes results of M/s. Systematix Fincorp India Limited, M/s: Systematix Finvest Private Limited, M/s. Systematix Shares and Stocks (India) Limited, M/s. Systematix Commodities Services Private Limited and M/s. Systematix Ventures Private Limited.
- 4 The Group conducts its operations along with its subsidiary companies. The consolidated unaudited financial results are prepared in accordance with the principles and procedures for the preparation and presentation of consolidated accounts as set out in the Indian Accounting Standard (IND AS 110).
- 5 M/s. Systematix Shares and Stocks (India) Limited a subsidiary has taken membership with MCX and NCDEX from September 05, 2019, as a result the membership with MCX and NCDEX in other subsidiary company namely M/s. Systematix Commodities Services Private Limited presently had applied for temporary de-activation of the trading terminal of MCX and NCDEX which has been accepted by the exchanges due on going litigation of NSEL. Further company has also applied for Surrender of Membership with MCX and NCDEX. MCX has been approved the surrender application dated 01st Feb 2022 and forwarded to SEBI for processing.
The company is taking all the possible efforts and assists to the investigation agencies to safeguard the interest of the clients and it is essential for the company to continue its operations.
The company does not have any major liability as on 31 December 2021.
The company has made a fair estimate of the ability of the company to carry on business in future terms and will continue as going concern.
- 6 Share of profit/(loss) from Joint Venture LLP firm for the quarter/Nine Month ended December 31, 2021 is based on its Unaudited Financials Results, prepared under Indian Accounting Standards ("Ind AS") which have been reviewed by the respective Statutory Auditor of the Joint Venture Firm
- 7 M/s. Systematix Ventures Private limited a subsidiary company, being Investment manager for India SME growth Fund (SEBI approved AIF Fund) is yet to commence its operations.

Place: Mumbai.
Date: 11.02.2022

For and on behalf of the Board of Directors



Chandra Prakash Khandelwal
Chairman & Managing Director
DIN: 00016373



8 The figures for the corresponding previous period have been restated/grouped wherever necessary to make it comparable.

9 Consolidated Segment Results for the Quarter/Nine Months Ended 31st December, 2021

(₹ In Lakhs)

Sl. No.	Particulars	Consolidated					
		3 months ended			9 months ended		12 months ended
		31 12 2021 (Unaudited)	30 09 2021 (Unaudited)	31 12 2020 (Unaudited)	31 12 2021 (Unaudited)	31 12 2020 (Unaudited)	31 03 2021 (Audited)
1	Segment Revenue						
	a) Merchant Banking & Related Activities	576.14	673.85	194.02	2,395.77	907.83	1,020.43
	b) Financing and other Activities	118.47	83.54	144.97	371.41	528.03	647.54
	c) Equity, Commodity, Currency and other Transactional Services	1,496.20	1,654.36	932.65	4,307.03	2,953.06	4,225.92
	Total	2,190.82	2,411.75	1,271.64	7,074.21	4,388.93	5,893.89
	Less:						
	Inter Segment Revenue	18.23	(24.36)	23.86	72.09	285.86	319.20
	Net income from Operations	2,172.59	2,436.10	1,247.78	7,002.12	4,103.06	5,574.69
2	Segment Results Profit Before Tax and Interest from each segment						
	a) Merchant Banking & Related Activities	259.83	406.88	(16.70)	1,402.30	358.32	224.71
	b) Financing and other Activities	117.85	(192.32)	57.18	(179.97)	74.91	21.79
	c) Equity, Commodity, Currency and other Transactional Services	320.27	556.50	(106.32)	1,012.65	95.79	215.20
	Total	697.95	771.07	(65.84)	2,234.98	529.03	461.70
	Less:						
	a) Interest	88.91	78.93	85.06	242.86	270.99	354.68
	Total profit before Tax & Extra ordinary Items	609.05	692.14	(150.91)	1,992.13	258.03	107.03
3	Segment Assets						
	a) Merchant Banking & Related Activities	843.95	701.71	1,003.23	843.95	1,003.23	1,030.31
	b) Financing and other Activities	3,476.30	3,378.26	4,863.57	3,476.30	4,863.57	4,458.01
	c) Equity, Commodity, Currency and other Transactional Services	15,630.92	17,152.54	17,533.12	15,630.92	17,533.12	11,301.43
	Total	19,951.18	21,232.51	23,399.92	19,951.18	23,399.92	16,789.74
4	Segment Liabilities						
	a) Merchant Banking & Related Activities	2,287.80	2,300.87	2,301.95	2,287.80	2,301.95	2,319.66
	b) Financing and other Activities	18.20	26.04	315.52	18.20	315.52	168.78
	c) Equity, Commodity, Currency and other Transactional Services	8,780.44	10,512.70	13,250.91	8,780.44	13,250.91	6,896.36
	Total	11,086.44	12,839.61	15,868.38	11,086.44	15,868.38	9,384.80

Place: Mumbai
Date: 11.02.2022

For and on behalf of the Board of Directors

Chandra Prakash Khandelwal

Chandra Prakash Khandelwal
Chairman & Managing Director
DIN: 00016373



AB

Annexure - II

The details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular bearing number CIR/CFD/CMD/4/2015 dated September 9, 2015 are as follows:

Appointment of Secretarial Auditor

Particulars	Details
Name of Auditor	M/s. Kothari H. & Associates, Practising Company Secretaries
Reason for Change viz., appointment, resignation, removal, death or otherwise	Appointment made to Comply with the applicable provisions of Companies Act, 2013 read with SEBI (LODR) Amendment Regulations, 2015
Effective Date of resignation	February 11, 2022
Term of appointment	Appointed for the Financial Year 2022-23
Brief profile	<p>CS. Hitesh Kothari, F.C.S., IP, L.L.B. B.Com, Company Secretary in practice, is a Partner of M/s. KOTHARI H. & ASSOCIATES engaged in rendering of Secretarial, Legal Services and Insolvency matters. The firm was started in the year 2003; Kothari H. & Associates (KHA) was initially set up by Mr. Hitesh Kothari, Company Secretary in the year 2003 as a Proprietorship firm. He assisted various firms, organizations with his tremendous knowledge and performed continuously towards good governance.</p> <p>The firm has then progressed under the incredible knowledge and guidance of the seniors and achieved milestones one after another and continued progressing. In 2015, KHA got converted into a Partnership firm and Ms. Sonam Jain, Company Secretary was appointed as a Partner of the firm.</p>
Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable



Appointment as Internal Auditor

Particulars	Details
Name of Auditor	Mr. Pradeep Gotecha
Reason for Change viz., appointment, resignation, removal, death or otherwise	Appointment made to Comply with the applicable provisions of Companies Act, 2013
Effective Date of appointment	February 11, 2022
Term of appointment	Appointed for the Financial Year 2022-23
Brief profile	Mr. Pradeep Gotecha is having vast experience of 20 years in field of Accounts, Legal and Compliance
Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

