

Ref. No. SYS/ S & L/ 020/SCSL

November 10, 2021

The Manager,
Listing Department
BSE Limited
Floor 25, P. J. Towers, Fort,
Mumbai -400 001

Ref: Scrip Code - 526506

Sub: Outcome of the Board Meeting held on November 10, 2021

Dear Sir/Madam,

The Board Meeting of the Company was held on **Wednesday, November 10, 2021** at "The Capital", 'A' Wing, 6th Floor, No. 603- 606, Plot No. C-70, 'G' Block, Bandra-Kurla Complex, Bandra (East), Mumbai – 400 051. The Board Members have considered, discussed and inter alia transacted the following business:

1. Approved Standalone and Consolidated un-audited financial results for the quarter and half year ended September 30, 2021 along with Limited Review Report under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The copy of the same is attached herewith as "**Annexure – I**".
2. Accepted resignation of Mr. Devendra Gupta from the position of Internal Auditor of the Company.
3. Appointed Mr. Pradeep Gotecha, Chartered Accountant as an Internal Auditor of the Company.

The details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular bearing number CIR/CFD/CMD/4/2015 dated September 9, 2015 are attached herewith as "**Annexure – II**".



Systematix Corporate Services Limited

Registered Office : 206 - 207, Bansi Trade Centre, 581/5, M. G. Road, Indore - 452 001. Tel. : +91-0731-4068253

Corporate Office : The Capital, A-Wing, No. 603 - 606, 6th Floor, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051.

Tel : +91-22-6619 8000 / 4035 8000 Fax : +91-22-6619 8029 / 4035 8029

CIN : L91990MP1985PLC002969 Website : www.systematixgroup.in Email : secretarial@systematixgroup.in

SEBI Merchant Banking Registration No. : INM000004224



The meeting commenced at 5.30 p.m. and concluded at 8.00 p.m.

We hereby request you to kindly take the same on record.

Thanking You.

Yours faithfully,
For Systematix Corporate Services Limited


Spruha Deshpande
Company Secretary



Shah & Taparia

Chartered Accountants

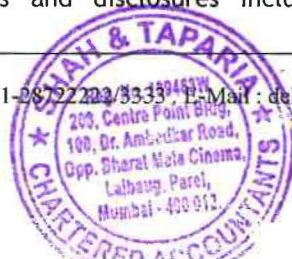
203, Center Point, 100, Dr Babasaheb Ambedkar Marg,
Opp. Bharat Mata Theater, Lalbaug, Parel, Mumbai – 400012
Tel.: 022-42116800 Fax : 022-40220314
E-Mail : info@shahtaparia.com,

Independent Auditor's Review Report on Quarterly and year to date Unaudited Standalone Financial Results of the Company under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To
The Board of Directors of
Systematix Corporate Services Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of **Systematix Corporate Services Limited** ("the Company") for the quarter and half year ended 30th Sep 2021 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulation").
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial statement consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than as audit conducted in accordance with standards on auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. **Other Matter**

We did not review the interim financial results of one joint operation included in the standalone unaudited interim financial statements of the Company, whose results reflect Company's share of total net loss after tax of Rs. 5.25 Lacs and Rs 6.82 Lacs for the quarter and six months ended 30.09.2021 respectively as considered in the Standalone unaudited financial statements of the Company. The interim financial statements of this joint operation have been reviewed by other auditor whose reports have been furnished to us, and our conclusion in so far as it relates to the amounts and disclosures included in respect of



Shah & Taparia

Chartered Accountants

203, Center Point, 100, Dr Babasaheb Ambedkar Marg,
Opp. Bharat Mata Theater, Lalbaug, Parel, Mumbai – 400012
Tel.: 022-42116800 Fax : 022-40220314
E-Mail : info@shahtaparia.com,

this joint operation, is based solely on the report of such other auditor and the procedures performed by us as stated in paragraph 3 above.

Our report is not modified in respect of the matters mentioned in above paragraph.

For Shah & Taparia
Chartered Accountants
Firm Registration No: 109463W


Narottam Shah
Partner

M No : 106355


UDIN : 21106355AAAAA74759

Place : Mumbai

Date : 10th Nov 2021



ANNEXURE - I

<p style="text-align: center;">  SYSTEMATIX CORPORATE SERVICES LIMITED CIN: L91990MP1985PLC002969 Reg. office : 206-207 , Bansi Trade Centre , 581/5, M.G. Road, Indore - 452 001. Corp. Off. : The Capital, A-Wing, 6th Floor, No.603-606, Plot No C-70, G Block, Bandra Kurla Complex, Bandra (East), Mumbai 400051 Email ID:- secretarial@systematixgroup.in Contact No.:- 022- 6619 8000 STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER/PERIOD ENDED 30TH SEPTEMBER 2021 (₹ In Lakhs except earning per share data) </p>							
Sl No.	Particulars	3 months ended			6 months ended		12 months ended
		30 09 2021 (Unaudited)	30 06 2021 (Unaudited)	30 09 2020 (Unaudited)	30 09 2021 (Unaudited)	30 09 2020 (Unaudited)	31 03 2021 (Audited)
1	Income						
	(a) Revenue from Operation						
	(i) Interest income	10.24	16.36	15.95	26.60	34.69	68.50
	(ii) Sale of Services	646.46	1108.71	584.69	1755.17	596.44	846.26
	(iii) Net gain on Fair value changes	(4.78)	4.78	73.11	0.00	82.68	0.00
	b) Other Income	21.95	15.91	0.00	37.86	0.00	106.41
	Total Income	673.86	1145.77	673.75	1819.63	713.82	1021.17
2	Expenses						
	a) Finance cost	41.91	54.47	50.42	96.38	100.33	208.24
	b) Net loss on Fair value changes	0.00	0.00	5.25	0.00	4.30	0.75
	c) Impairment on financial instruments	(0.22)	0.02	0.24	(0.20)	0.24	2.72
	d) Share of loss from Joint Venture LLP	5.24	1.58	0.00	6.82	0.00	2.34
	e) Employee benefits expense	133.18	142.31	100.80	275.49	172.47	419.48
	f) Depreciation and amortization and impairment	1.16	1.18	8.18	2.34	16.35	26.45
	g) Other expenses	106.24	242.17	56.20	348.39	105.34	261.65
	Total expenses	287.50	441.72	221.08	729.22	399.02	921.63
3	Net Profit / (Loss) for the period (before Tax & Exceptional items) (1-2)	386.36	704.05	452.67	1090.41	314.79	99.54
4	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit / (Loss) Before Tax (3-4)	386.36	704.05	452.67	1090.41	314.79	99.54
6	Tax Expenses						
	Current Tax	97.51	117.34	0.00	214.85	0.00	0.00
	Deferred Tax	2.54	0.91	(0.11)	3.45	(1.32)	(4.87)
	Total Tax Expenses	100.05	118.25	(0.11)	218.30	(1.32)	(4.87)
7	Profit / (Loss) for the period from continuing operations (5-6)	286.31	585.80	452.78	872.11	316.12	104.41
8	Other Comprehensive Income(OCI)						
	A. (i) Items that will not be reclassified to Statement of Profit and Loss						
	(a) Remeasurement of Defined Benefit Plans	0.00	0.00	0.00	0.00	0.00	3.63
	(ii) Income Tax on relating to items that will not be reclassified to Statement of Profit and Loss	0.00	0.00	0.00	0.00	0.00	0.00
	B. (i) Items that will be reclassified to Statement of Profit and Loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income Tax on relating to items that will be reclassified to Statement of Profit and Loss	0.00	0.00	0.00	0.00	0.00	(0.91)
	Total Other Comprehensive income (A + B)	0.00	0.00	0.00	0.00	0.00	2.72
9	Total Comprehensive Income for the period (7+8)	286.31	585.80	452.78	872.11	316.12	107.12
10	Paid-up Equity Share Capital (Face value ₹ 10)	1298.03	1298.03	1298.03	1298.03	1298.03	1298.03
11	Reserves, excluding Revaluation Reserves, as per Balance Sheet of previous accounting year	0.00	0.00	0.00	0.00	0.00	0.00
	Earnings Per Share (Face Value ₹ 10 each) (not annualised)						
	(a) Basic	2.21	4.51	3.49	6.72	2.44	0.80
	(b) Diluted	2.21	4.51	3.49	6.72	2.44	0.80

Place: Mumbai
Date: 10.11.2021



For and on behalf of the Board of Directors


Chandra Prakash Khandelwal
Chairman & Managing Director
DIN: 00016373



SYSTEMATIX GROUP
Investments Re-defined

SYSTEMATIX CORPORATE SERVICES LTD.
UNAUDITED STATEMENT OF ASSETS AND LIABILITIES
AS AT 30 SEPTEMBER 2021 (STANDALONE)

(₹ In Lakhs)

Particulars	As at 30 September 2021	As at 31 March 2021
ASSETS		
<u>I. Financial assets</u>		
Cash and cash equivalents	151.66	43.00
Bank balances other than above	0.50	-
Receivables		
(i) Trade receivables	262.00	48.59
(ii) Other receivables	-	-
Loans	-	347.82
Investments	8,200.50	6,723.13
Other financial assets	8.65	503.65
	8,623.31	7,666.19
<u>II. Non-financial assets</u>		
Current tax assets (net)	15.92	89.52
Deferred tax assets (net)	23.08	26.53
Property, plant and equipment	23.65	25.99
Other non-financial assets	10.64	28.17
	73.30	170.21
Total Assets	8,696.62	7,836.40
LIABILITIES AND EQUITY		
<u>I. LIABILITIES</u>		
<u>Financial Liabilities</u>		
- total outstanding dues of micro enterprises and small enterprises	-	-
- total outstanding dues of other than micro enterprises and small enterprises	25.11	49.71
(ii) Other payable	-	-
- total outstanding dues of micro enterprises and small enterprises	-	-
- total outstanding dues of other than micro enterprises and small enterprises	-	-
Borrowings (other than debt securities)	1,510.97	1,558.55
Subordinated Liabilities	716.80	683.64
Other financial liabilities	-	-
	2,252.87	2,291.90
<u>Non-financial Liabilities</u>		
Current tax liabilities (net)	-	-
Provisions	46.25	35.48
Deferred tax liabilities (net)	-	-
Other non-financial liabilities	36.04	19.67
	82.29	55.15
<u>II. EQUITY</u>		
Equity Share Capital	1,305.14	1,305.14
Other equity	5,056.32	4,184.21
	6,361.46	5,489.35
Total Liabilities and Equity	8,696.62	7,836.40

Place: Mumbai
Date: 10.11.2021



For and on behalf of the Board of Directors

Chandra Prakash Khandelwal
Chairman & Managing Director
DIN: 00016373



SYSTEMATIX GROUP
Investments Re-defined

SYSTEMATIX CORPORATE SERVICES LIMITED
CASH FLOW STATEMENT
FOR THE PERIOD ENDED 30th SEPTEMBER 2021

Particulars	Period ended 30 September 2021	Year ended 31 March 2021
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before tax and extra ordinary items	1,090.41	99.54
Adjustments for : -		
1 Depreciation and amortization	2.34	26.45
2 Interest and/or Dividend received	(24.58)	(66.15)
3 Interest expenses	62.95	144.66
4 Net loss on fair value changes	-	0.75
5 Interest on subordinated liability	33.16	60.45
6 Interest on lease liability	-	1.93
7 Impairment on financial instruments	(0.20)	2.72
8 Corporate Guarantee Commission	(29.74)	(40.52)
9 Derecognition of Lease Asset	-	(1.03)
10 GST Reversal Expenses	-	2.08
Operating profit before working capital changes	1,134.32	230.87
Adjustments for : -		
1 Trade and Other Current Assets	299.31	(546.69)
2 Trade and other Payables	(4.34)	44.74
Less: income tax paid	(141.26)	24.30
Cash Generated from operation	1,288.05	(246.77)
Cash Flow Before extraordinary items	1,288.05	(246.77)
Extraordinary items		
Net Cash from/ (Used) in Operating activities	1,288.05	(246.77)
B CASH FLOW FROM INVESTING ACTIVITIES		
1 Investment (net)	(1,440.75)	(5.60)
2 Loan given/received back and interest (net)	372.40	228.41
Net Cash from/ (Used) in investing activities	(1,068.35)	222.81
C CASH FLOW FROM FINANCIANG ACTIVITIES		
1 Proceeds from Long and Short Term Borrowings	(47.58)	195.89
2 Interest Paid	(62.95)	(144.66)
3 Lease payment	-	(8.75)
Net Cash from financing activities	(110.53)	42.48
Net increase in Cash and Cash equivalents (A+B+C)	109.16	18.53
Cash and Cash equivalents as (Opening Balance)	43.00	24.47
Cash and Cash equivalents as (Closing Balance)	152.16	43.00

Place: Mumbai
Date: 10.11.2021



For and on behalf of the Board of Directors

Chandra Prakash Khandelwal
Chairman & Managing Director
DIN: 00016373

Notes:

- 1 The above Unaudited Standalone Financial Results after review by the Audit Committee have been approved and taken on record by the Board of Directors at their meeting held on November 10, 2021.
- 2 The company has considered the all possible effects that may result from Covid – 19 pandemic on the carrying amounts of property, plants, equipment's, inventories, trade receivable and other current assets. The Company and its joint venture Firm has considered internal and certain external sources of information including economic forecasts and industry reports upto the date of approval of the financial statements in determining the impact on various elements of its financial statements. The eventual outcome of impact of the global health pandemic may be different from those estimated as on the date of approval of these financials statements, the Company will continue to monitor developments to identify significant uncertainties in future periods, if any.
- 3 Share of profit/(loss) from Joint Venture LLP firm for the quarter/half year ended September 30, 2021 is based on its Unaudited Financials Results, prepared under Indian Accounting Standards ("Ind AS") which have been reviewed by the respective Statutory Auditor of the Joint Venture Firm
- 4 The Company is Category 1 Merchant banker engaged in the business of merchant banking related activities, and accordingly there is no separate reportable segments as per Ind AS-108 dealing with operating segments.
- 5 The figures for the corresponding previous period have been restated/grouped wherever necessary.

Place: Mumbai
Date: 10.11.2021



For and on behalf of the Board of Directors

A handwritten signature in black ink, appearing to read "Chandra Prakash Khandelwal".

Chandra Prakash Khandelwal
Chairman & Managing Director
DIN: 00016373

Shah & Taparia

Chartered Accountants

203, Center Point, 100, Dr Babasaheb Ambedkar Marg,
Opp. Bharat Mata Theater, Lalbaug, Parel, Mumbai – 400012
Tel.: 022-42116800 Fax : 022-40220314
E-Mail : info@shahtaparia.com,

Independent Auditor's Review Report on Quarterly and year to date Unaudited Consolidated Financial Results of the Company under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors of
Systematix Corporate Services Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of **Systematix Corporate Services Limited** ("the Parent"), Subsidiaries and Joint Venture (the Parent, subsidiaries and Joint venture together referred to as "the Group") for the quarter and half year ended 30th September, 2021 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial statement consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than as audit conducted in accordance with standards on auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. The Statement includes the results of the following entities

List of Subsidiaries

- a) Systematix Shares and Stocks (India) Limited
- b) Systematix Fincorp India limited
- c) Systematix Finvest Private limited
- d) Systematix Commodities Services Private Limited.
- e) Systematix Ventures private limited

Joint Venture

- a) Divisha Alternative Investments LLP

5. We did not review the interim financial results and other financial information in respect of 5 subsidiaries considered in the preparation of the Statement whose interim financial result reflect total assets of Rs 20530.80 Lacs as at September 30, 2021 total revenue of Rs 1644.43 Lacs and Rs 2886.17 Lacs and total net



Shah & Taparia

Chartered Accountants

203, Center Point, 100, Dr Babasaheb Ambedkar Marg,
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Tel.: 022-42116800 Fax : 022-40220314
E-Mail : info@shahtaparia.com,

profit after tax of Rs. 176.10 Lacs and Rs 160.14 Lacs for the quarter and six month ended September 30, 2021 respectively. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the management and our report on the statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of the other auditors.

We did not review the interim financial results and other financial information of one Joint operation considered in the preparation of the Statement whose interim financial result reflect total net loss after tax of Rs. 5.25 Lacs and Rs 6.82 Lacs (represents group's share) for the quarter and six month ended September 30, 2021 respectively. These interim financial results has been reviewed by other auditor whose reports have been furnished to us by the management and our report on the statement, in so far as it relates to the amounts and disclosures included in respect of this joint venture is based solely on the report of the other auditor.

Our opinion on the Statement is not modified in respect of matters referred to in para 5 above.

6. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

7. **Emphasis of matter**

We draw attention to Note 5 of the accompanying consolidated Statement. As stated in the Note, M/s. Systematix Shares and Stocks (India) Limited a subsidiary, has taken membership with MCX and NCDEX from September 05, 2019, as a result the membership with MCX and NCDEX in other subsidiary company namely M/s. Systematix Commodities Services Private Limited presently has applied for temporary de-activation of the trading terminal of MCX and NCDEX which has been accepted by the exchanges due to ongoing litigation of NSEL.

The company is taking all the possible efforts and assists to the investigation agencies to safeguard the interest of the clients and it is essential for the company to continue its operations.

The company does not have any major liability as on 30 September, 2021.

The company has made a fair estimate of the ability of the company to carry on business in future terms and will continue as going concern.

Our report is not modified in respect of these matters.

For Shah & Taparia
Chartered Accountants
Firm Registration No: 109463W

Narottam Shah
Partner
M. No : 106355
UDIN No : 21106355A
Place : Mumbai
Date : 10th Nov 2021



Sl No.	Particulars	3 months ended			6 months ended		12 months
		30 09 2021 (Unaudited)	30 06 2021 (Unaudited)	30 09 2020 (Unaudited)	30 09 2021 (Unaudited)	30 09 2020 (Unaudited)	31 03 2021 (Audited)
1	Income						
	(a) Revenue from Operation						
	(i) Interest income	187.24	181.05	178.35	368.29	419.80	803.87
	(ii) Fees	646.46	1108.71	584.69	1755.17	596.44	846.26
	(iii) Sale of services	1206.09	1049.57	1092.63	2255.66	1733.11	3766.42
	(iv) Others	0.00	0.00	0.00	0.00	0.00	0.00
	(iv) Net gain on fair value changes	251.31	22.92	0.09	274.23	0.23	13.32
	b) Other Income	145.00	31.19	84.91	176.19	105.70	144.82
	Total Income	2436.10	2393.44	1940.68	4829.54	2855.28	5574.69
2	Expenses						
	a) Finance cost	78.93	75.02	101.76	153.95	185.93	354.68
	b) Net loss on Fair value changes	0.00	0.00	17.16	0.00	21.04	0.00
	c) Impairment on financial instruments	293.15	134.77	136.28	427.92	137.09	184.09
	d) Share of loss from Joint Venture LLP	5.24	1.58	0.00	6.82	0.00	2.34
	e) Employee benefits expense	757.41	773.23	666.27	1530.64	1156.62	2685.59
	f) Depreciation and amortization and impairment	17.91	18.23	29.73	36.14	61.66	105.00
	g) Other expenses	591.33	699.67	471.04	1290.99	883.99	2135.96
	Total expenses	1743.97	1702.49	1422.23	3446.46	2446.34	5467.66
3	Profit/ (Loss) before Exceptional items and Tax (1 - 2)	692.14	690.95	518.44	1383.09	408.94	107.03
4	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit / (Loss) Before Tax (3+4)	692.14	690.95	518.44	1383.09	408.94	107.03
6	Tax Expenses						
	Current Tax	182.22	144.89	17.49	327.11	21.23	24.88
	Deferred Tax	68.90	(0.86)	(32.33)	68.04	(31.87)	(21.07)
	Earlier Year tax	0.00	0.00	0.00	0.00	(0.31)	(28.42)
	Total Tax Expenses	251.12	144.03	(14.84)	395.15	(10.95)	(24.61)
7	Profit / (Loss) for the period from continuing operations (5-6)	441.02	546.92	533.28	987.94	419.89	131.64
8	Other Comprehensive Income(OCI)						
	A. (i) Items that will not be reclassified to Statement of Profit and Loss						
	(a) Remeasurement of Defined Benefit Plans	0.00	0.00	0.00	0.00	0.00	42.50
	(ii) Income Tax on relating to items that will not be classified to Statement of Profit and Loss	0.00	0.00	0.00	0.00	0.00	0.00
	B. (i) Items that will be reclassified to Statement of Profit and Loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income Tax on relating to items that will be reclassified to Statement of Profit and Loss	0.00	0.00	0.00	0.00	0.00	(10.95)
	Total Other Comprehensive Income (A + B)	0.00	0.00	0.00	0.00	0.00	31.55
9	Total Comprehensive Income for the period (7 + 8)	441.02	546.92	533.28	987.94	419.89	163.19
10	Paid-up Equity Share Capital (Face value ₹ 10)	1298.03	1298.03	1298.03	1298.03	1298.03	1298.03
11	Reserves, excluding Revaluation Reserves, as per Balance Sheet of previous accounting year	0.00	0.00	0.00	0.00	0.00	0.00
12	Earnings Per Share (Face Value ₹ 10 each) (not annualised)						
	(a) Basic	3.40	4.21	4.11	7.61	3.23	1.01
	(b) Diluted	3.40	4.21	4.11	7.61	3.23	1.01

Place: Mumbai
Date: 10.11.2021



For and on behalf of the Board of Directors

Chandra Prakash Khandelwal
Chandra Prakash Khandelwal
Chairman & Managing Director

DIN: 00016373

SYSTEMATIX CORPORATE SERVICES LTD.
UNAUDITED STATEMENT OF ASSETS AND LIABILITIES
AS AT 30 SEPTEMBER 2021 (CONSOLIDATED)

(₹ In Lakhs)

Particulars	As at 30 September 2021	As at 31 March 2021
ASSETS		
I. Financial assets		
Cash and cash equivalents	964.19	1,363.38
Bank balances other than above	9,246.97	5,204.41
Receivables	-	-
(i) Trade receivables	2,029.94	1,021.68
(ii) Other receivables	-	-
Loans	2,743.56	3,720.58
Investments	2,228.05	541.16
Other financial assets	3,170.08	3,946.74
	20,382.79	15,797.95
II. Non-financial assets		
Current tax assets (net)	233.12	309.23
Deferred tax assets (net)	6.73	74.77
Property, plant and equipment	320.73	293.32
Intangible assets	346.31	350.66
Other non-financial assets	252.28	273.27
	1,159.17	1,301.25
Total Assets	21,541.96	17,099.20
LIABILITIES AND EQUITY		
I. LIABILITIES		
Financial Liabilities		
(i) Trade payable		
- total outstanding dues of micro enterprises and small enterprises	-	-
- total outstanding dues of other than micro enterprises and small enterprises	10,111.55	5,378.76
(ii) Other payable	-	-
- total outstanding dues of micro enterprises and small enterprises	-	-
- total outstanding dues of other than micro enterprises and small enterprises	0.87	7.64
Borrowings (other than debt securities)	1,540.02	2,887.62
Subordinated Liabilities	716.80	683.64
Other financial liabilities	166.95	168.72
	12,536.19	9,126.39
Non-financial Liabilities		
Current tax liabilities (net)	52.70	-
Provisions	124.82	84.70
Deferred tax liabilities (net)	-	-
Other non-financial liabilities	125.91	173.71
	303.43	258.40
II. EQUITY		
Equity Share Capital	1,305.14	1,305.14
Other equity	7,397.21	6,409.27
	8,702.35	7,714.41
Total Liabilities and Equity	21,541.96	17,099.20

Place: Mumbai
Date: 10.11.2021



For and on behalf of the Board of Directors

Chandra Prakash Khandelwal
Chairman & Managing Director
DIN: 00016373



SYSTEMATIX GROUP
Investments Re-defined

SYSTEMATIX CORPORATE SERVICES LTD.
CONSOLIDATED CASH FLOW STATEMENT
FOR THE PERIOD ENDED 30th SEPTEMBER 2021

Particulars	Period ended 30 September 2021	Year ended 31 March 2021
	₹	₹
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit/(Loss) Before tax	1,383.09	107.03
Adjustments for : -		
1 Depreciation on Property, Plant and Equipment	36.14	105.00
2 Interest/Dividend Received	(13.61)	(30.67)
3 Profit /Loss on Sale of Assets/MF/Shares	(8.87)	(0.01)
4 Interest on lease liability	0.12	4.16
5 Net fair value changes	(274.23)	(13.32)
6 Interest as per effective interest rate	-	(1.95)
7 Interest Paid	120.67	290.06
8 Interest on Subordinated Liability	33.16	60.45
9 Impairment on financial instruments	427.92	184.09
Operating profit before working capital changes	1,704.38	704.85
Adjustments for : -		
1 Trade and Other Receivables	(836.82)	(1,899.75)
2 Trade Payable	4,717.69	2,229.69
3 Long Term Loans & Advances	977.01	749.19
Cash Generated from operation	6,562.26	1,783.98
Interest Paid		
Cash Flow Before extraordinary items	6,562.26	1,783.98
Extraordinary Items		
Net Cash from/ (Used) in Operating activities	6,562.26	1,783.98
B CASH FLOW FROM INVESTING ACTIVITIES		
1 Purchase of Fixed Assets	(59.20)	(13.90)
2 Interest Received	13.61	30.67
3 Investment	(1,403.79)	(192.10)
Net Cash from/ (Used) in Investing Activities	(1,449.37)	(175.33)
C CASH FLOW FROM FINANCIANG ACTIVITIES		
1 Repayment /Proceeds from Long and Short Term Borrowings	(1,347.60)	832.90
2 Interest Paid	(120.68)	(290.06)
3 Lease Payment	(1.25)	42.48
Net Cash from financiing activities	(1,469.53)	585.32
Net increase in Cash and Cash equivalents (A+B+C)	3,643.36	2,193.97
Cash and Cash equivalents as (Opening Balance)	6,567.79	4,373.82
Cash and Cash equivalents as (Closing Balance)	10,211.15	6,567.79

Place: Mumbai

Date: 10.11.2021



For and on behalf of the Board of Directors

Chandra Prakash Khandelwal
Chairman & Managing Director
DIN: 00016373

Notes:

- 1 The above Unaudited Consolidated Financial Results after review by the Audit Committee have been approved and taken on record by the Board of Directors at their meeting held on November 10, 2021.
- 2 The Group has considered the all possible effects that may result from Covid – 19 pandemic on the carrying amounts of property, plants, equipment's, inventories, trade receivable and other current assets. The Company and its joint venture Firm has considered internal and certain external sources of information including economic forecasts and industry reports upto the date of approval of the financial statements in determining the impact on various elements of its financial statements. The eventual outcome of impact of the global health pandemic may be different from those estimated as on the date of approval of these financials statements, the Company will continue to monitor developments to identify significant uncertainties in future periods, if any.
- 3 The Consolidated unaudited Financial Results of the Company includes results of M/s. Systematix Fincorp India Limited, M/s. Systematix Finvest Private Limited, M/s. Systematix Shares and Stocks (India) Limited, M/s. Systematix Commodities Services Private Limited and M/s. Systematix Ventures Private Limited.
- 4 The Group conducts its operations along with its subsidiary companies. The consolidated unaudited financial results are prepared in accordance with the principles and procedures for the preparation and presentation of consolidated accounts as set out in the Indian Accounting Standard (IND AS 110).
- 5 M/s. Systematix Shares and Stocks (India) Limited a subsidiary has taken membership with MCX and NCDEX from September 05, 2019, as a result the membership with MCX and NCDEX in other subsidiary company namely M/s. Systematix Commodities Services Private Limited presently has applied for temporary de-activation of the trading terminal of MCX and NCDEX which has been accepted by the exchanges due on going litigation of NSEL.
The company is taking all the possible efforts and assists to the investigation agencies to safeguard the interest of the clients and it is essential for the company to continue its operations.
The company does not have any major liability as on 30 September 2021.
The company has made a fair estimate of the ability of the company to carry on business in future terms and will continue as going concern.
- 6 Share of Profit/(Loss) from Joint Venture LLP firm for the quarter ended September 30, 2021 is based on its Unaudited Financials Results prepared under Indian Accounting Standards ("Ind AS") which have been reviewed by the respective Statutory Auditor of the Joint Venture Firm
- 7 M/s. Systematix Ventures Private limited a subsidiary company, being Investment manager for India SME growth Fund (SEBI approved AIF Fund) is yet to commence its operations.

Place: Mumbai
Date: 10.11.2021



For and on behalf of the Board of Directors

Chandra Prakash Khandelwal
Chairman & Managing Director
DIN: 00016373

8 The figures for the corresponding previous period have been restated/grouped wherever necessary to make it comparable.

9 Consolidated Segment Results for the Quarter/Period Ended 30th September, 2021

(₹ In Lakhs)

Sl. No.	Particulars	Consolidated					
		3 months ended			6 months ended		12 months ended
		30 09 2021 (Unaudited)	30 06 2021 (Unaudited)	30 09 2020 (Unaudited)	30 09 2021 (Unaudited)	30 09 2020 (Unaudited)	31 03 2021 (Audited)
1	Segment Revenue						
	a) Merchant Banking & Related Activities	673.85	1,145.77	673.75	1,819.62	713.82	1,020.43
	b) Financing and other Activities	83.54	169.40	163.03	252.94	383.06	647.54
	c) Equity, Commodity, Currency and other Transactional Services	1,654.35	1,156.48	1,234.83	2,810.83	2,020.41	4,225.92
	Total	2,411.74	2,471.66	2,071.61	4,883.40	3,117.28	5,893.89
	Less:						
	Inter Segment Revenue	(24.36)	78.22	130.93	53.86	262.00	319.20
	Net income from Operations	2,436.09	2,393.44	1,940.68	4,829.53	2,855.28	5,574.69
2	Segment Results Profit Before Tax and Interest from each						
	a) Merchant Banking & Related Activities	406.88	735.59	482.88	1,142.47	375.03	224.71
	b) Financing and other Activities	(192.32)	(105.50)	(97.81)	(297.82)	17.73	21.79
	c) Equity, Commodity, Currency and other Transactional Services	556.50	135.88	235.14	692.38	202.11	215.20
	Total	771.05	765.97	620.20	1,537.03	594.87	461.70
	Less:						
	a) Interest	78.93	75.02	101.76	153.95	185.93	354.68
	Total profit before Tax & Extra ordinary Items	692.13	690.95	518.44	1,383.08	408.94	107.03
3	Segment Assets						
	a) Merchant Banking & Related Activities	701.71	1,054.99	1,204.87	701.71	1,204.87	1,030.31
	b) Financing and other Activities	3,378.26	4,300.30	5,395.94	3,378.26	5,395.94	4,458.01
	c) Equity, Commodity, Currency and other Transactional Services	17,152.54	12,636.14	8,385.04	17,152.54	8,385.04	11,301.43
	Total	21,232.51	17,991.43	14,985.85	21,232.51	14,985.85	16,789.74
4	Segment Liabilities						
	a) Merchant Banking & Related Activities	2,300.87	2,315.22	2,358.50	2,300.87	2,358.50	2,319.66
	b) Financing and other Activities	26.04	92.68	970.83	26.04	970.83	168.78
	c) Equity, Commodity, Currency and other Transactional Services	10,512.70	7,631.66	3,994.82	10,512.70	3,994.82	6,896.36
	Total	12,839.61	10,039.55	7,324.15	12,839.61	7,324.15	9,384.80

Place: Mumbai
Date: 10.11.2021



For and on behalf of the Board of Directors

Handwritten signature of Chandra Prakash Khandelwal

Chandra Prakash Khandelwal
Chairman & Managing Director
DIN: 00016373

Annexure - II

The details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular bearing number CIR/CFD/CMD/4/2015 dated September 9, 2015 are as follows:

Resignation of Internal Auditor

Particulars	Details
Name of Auditor	Mr. Devendra Gupta
Reason for Change viz., appointment, resignation, removal, death or otherwise	Resignation from the position of Internal Auditor
Effective Date of resignation	November 10, 2021
Brief profile	Not Applicable
Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

Appointment as Internal Auditor

Particulars	Details
Name of Auditor	Mr. Pradeep Gotecha
Reason for Change viz., appointment, resignation, removal, death or otherwise	Appointment to fill the casual vacancy caused due to the resignation Mr. Devendra Gupta
Effective Date of appointment	November 10, 2021
Term of appointment	Financial year 2021-22 (remaining two quarters)
Brief profile	Mr. Pradeep Gotecha is having vast experience of 20 years in field of Accounts, Legal and Compliance
Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

