

12th August, 2021

The Manager,
Listing Department
BSE Limited
Floor 25, P. J. Towers Fort,
Mumbai -400 001

Ref: Company Scrip Code: 526506

Sub: Outcome of the Board Meeting

Dear Sir/Madam,

The Board Meeting of the Company was held on **Thursday, 12th August, 2021** at "The Capital", 'A' Wing, 6th Floor, No. 603- 606, Plot No. C-70, 'G' Block, Bandra-Kurla Complex, Bandra (East), Mumbai – 400 051. The Board Members have considered, discussed and inter alia transacted the following business:

1. Approved Standalone and consolidated un-audited financial results for the quarter ended 30th June, 2021 along with the standalone and consolidated limited review report under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The copy of the same is attached herewith as "**Annexure – I**".
2. Approved Notice of 36th Annual General Meeting along with Directors Report, Corporate Governance Report, Management Discussion and Analysis Report and its Annexure thereof for the financial year ended 31st March, 2021.
3. The Register of Members will be closed from Tuesday, 21st September, 2021 to Tuesday, 28th September, 2021 (both days inclusive) for the purpose of ensuing Annual General Meeting.
4. 36th Annual General Meeting is scheduled to be held on Tuesday, 28th September, 2021 at 11.00 a.m. through Video Conferencing (VC) / Other Audio-Visual Means (OAVM) in accordance with the Ministry of Corporate Affairs (MCA) circulars dated 8th April, 2020 , 13th April, 2020, 5th May, and 13th January, 2021 and SEBI circular dated 12th May, 2020 & 15th January, 2021 for the matters connected thereto.

Systematix Corporate Services Limited

Registered Office : 206 - 207, Bansi Trade Centre, 581/5, M. G. Road, Indore - 452 001. Tel. : +91-0731-4068253
Corporate Office : The Capital, A-Wing, No. 603 - 606, 6th Floor, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051.
Tel : +91-22-6619 8000 / 4035 8000 Fax : +91-22-6619 8029 / 4035 8029
CIN : L91990MP1985PLC002969 Website : www.systematixgroup.in Email : secretarial@systematixgroup.in
SEBI Merchant Banking Registration No. : INM000004224



5. Appointed M/s. Kothari H. & Associates, Practicing Company Secretary as the Scrutinizer for scrutinizing the remote e-voting and venue e-voting process in the ensuing Annual General Meeting.
6. Appointed Mrs. Spruha Deshpande, Company Secretary and Compliance Officer of the Company w.e.f. 1st September, 2021. The details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular dated 9th September, 2015 are attached herewith as **"Annexure – II"**.
7. Accepted resignation of Mrs. Shweta Sharma, Company Secretary and Compliance Officer of the Company with effect from close of working hours on 31st August, 2021. The details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular dated 9th September, 2015 are attached herewith as **"Annexure – II"**.

The meeting commenced at 5.30 p.m. and concluded at 8.30 p.m.

We hereby request you to kindly take the same on record.

Thanking You,

Yours faithfully,

For Systematix Corporate Services Limited

Shweta Sharma
Company Secretary & Compliance Officer

Encl: As Above



SYSTEMATIX CORPORATE SERVICES LIMITED

CIN: L91990MP1985PLC002969

Reg. office : 206-207 , Bansi Trade Centre , 581/5, M.G. Road, Indore - 452 001.

SYSTEMATIX GROUP
Investments Re-defined

p. Off. : The Capital, A-Wing, 6th Floor, No.603-606, Plot No C-70, G Block, Bandra Kurla Complex, Bandra (East), Mumbai 400051

Email ID:- secretarial@systematixgroup.in

Contact No.:- 022- 40874010

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER/PERIOD ENDED 30TH JUNE 2021

(₹ In Lakhs except earning per share data)

Sl No.	Particulars	3 months ended		12 months ended	
		30 06 2021 (Unaudited)	31 03 2021 (Audited)	30 06 2020 (Unaudited)	31 03 2021 (Audited)
1	Income				
	(a) Revenue from Operation				
	(i) Interest income	16.36	16.12	18.74	68.50
	(ii) Sale of Services	1108.71	90.68	11.75	846.26
	(iii) Net gain on Fair value changes	4.78	(3.90)	0.00	0.00
	b) Other Income	15.91	10.44	9.57	106.41
	Total Income	1145.77	113.34	40.07	1021.17
2	Expenses				
	a) Finance cost	54.47	53.49	49.91	208.24
	b) Net loss on Fair value changes	0.00	0.75	(0.95)	0.75
	c) Impairment on financial instruments	0.02	2.49	0.00	2.72
	d) Share of loss from Joint Venture LLP	1.58	2.34	0.00	2.34
	e) Employee benefits expense	142.31	137.80	71.67	419.48
	f) Depreciation and amortization and impairment	1.18	4.08	8.18	26.45
	g) Other expenses	242.17	78.71	49.14	261.65
	Total expenses	441.72	279.66	177.94	921.63
3	Net Profit / (Loss) for the period (before Tax & Exceptional items) (1-2)	704.05	(166.31)	(137.88)	99.54
4	Exceptional Items	0.00	0.00	0.00	0.00
5	Profit / (Loss) Before Tax (3-4)	704.05	(166.31)	(137.88)	99.54
6	Tax Expenses				
	Current Tax	117.34	0.00	0.00	0.00
	Deferred Tax	0.91	(3.45)	(1.22)	(4.87)
	Total Tax Expenses	118.25	(3.45)	(1.22)	(4.87)
7	Profit / (Loss) for the period from continuing operations (5-6)	585.80	(162.86)	(136.66)	104.41
8	Other Comprehensive Income(OCI)				
	A. (i) Items that will not be reclassified to Statement of Profit and Loss				
	(a) Remeasurement of Defined Benefit Plans	0.00	3.63	0.00	3.63
	(ii) Income Tax on relating to items that will not be reclassified to Statement of Profit and Loss	0.00	0.00	0.00	0.00
	B. (i) Items that will be reclassified to Statement of Profit and Loss	0.00	0.00	0.00	0.00
	(ii) Income Tax on relating to items that will be reclassified to Statement of Profit and Loss	0.00	(0.91)	0.00	(0.91)
	Total Other Comprehensive Income (A + B)	0.00	2.72	0.00	2.72
9	Total Comprehensive Income for the period (7+8)	585.80	(160.14)	(136.66)	107.12
10	Paid-up Equity Share Capital (Face value ₹ 10)	1298.03	1298.03	1298.03	1298.03
11	Reserves, excluding Revaluation Reserves, as per Balance Sheet of previous accounting year	-	-	-	-
	Earnings Per Share (Face Value ₹ 10 each) (not annualised)				
	(a) Basic	4.51	(1.26)	(1.05)	0.80
	(b) Diluted	4.51	(1.26)	(1.05)	0.80

Place: Mumbai
Date: 12.08.2021

For and on behalf of the Board of Directors

Nikhil Khandelwal
Managing Director
DIN: 00016387

Notes:



- 1 The above Unaudited Standalone Financial Results after review by the Audit Committee have been approved and taken on record by the Board of Directors at their meeting held on August 12, 2021.
- 2 The company has considered the all possible effects that may result from Covid – 19 pandemic on the carrying amounts of property, plants, equipment's, inventories, trade receivable and other current assets. The Company and its joint venture Firm has considered internal and certain external sources of information including economic forecasts and industry reports upto the date of approval of the financial statements in determining the impact on various elements of its financial statements. The eventual outcome of impact of the global health pandemic may be different from those estimated as on the date of approval of these financials statements, the Company will continue to monitor developments to identify significant uncertainties in future periods, if any.
- 3 Share of profit/(loss) from Joint Venture LLP firm for the quarter ended June 30, 2021 is based on its Unaudited Financials Results, prepared under Indian Accounting Standards ("Ind AS") which have been reviewed by the respective Statutory Auditor of the Joint Venture Firm
- 4 The Company is Category 1 Merchant banker engaged in the business of merchant banking related activities, and accordingly there is no separate reportable segments as per Ind AS-108 dealing with operating segments.
- 5 The figures for the corresponding previous period have been restated/grouped wherever necessary.

Place: Mumbai
Date: 12.08.2021

For and on behalf of the Board of Directors



Nikhil Khandelwal
Managing Director
DIN: 00016387

<p>  SYSTEMATIX CORPORATE SERVICES LIMITED CIN: L91990MP1985PLC002969 Reg. office : 206-207 , Bansi Trade Centre , 581/5, M.G. Road, Indore - 452 001. Corp. Off. : The Capital, A-Wing, 6th Floor, No.603-606, Plot No C-70, G Block, Bandra Kurla Complex, Bandra (East), Mumbai 400051 Email ID:- secretarial@systematixgroup.in Contact No.:- 022- 40874010 STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER / PERIOD ENDED 30TH JUNE 2021 (₹ In Lakhs except earning per share data) </p>					
Sl No.	Particulars	3 months ended		12 months	
		30 06 2021	31 03 2021	30 06 2020	31 03 2021
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Income				
	(a) Revenue from Operation				
	(i) Interest income	181.05	180.04	241.46	803.87
	(ii) Fees	1108.71	90.68	11.75	846.26
	(iii) Sale of services	1049.57	1197.73	640.48	3766.42
	(iv) Others	0.00	0.00	0.00	0.00
	(iv) Net gain on fair value changes	22.92	(17.11)	0.14	13.32
	b) Other Income	31.19	20.29	20.78	144.82
	Total Income	2393.44	1471.63	914.61	5574.69
2	Expenses				
	a) Finance cost	75.02	83.68	84.17	354.68
	b) Net loss on Fair value changes	0.00	0.00	3.88	0.00
	c) Impairment on financial instruments				
		134.77	(32.65)	0.81	184.09
	d) Share of loss from Joint Venture LLP	1.58	2.34	0.00	2.34
	e) Employee benefits expense	773.23	818.88	490.36	2685.59
	f) Depreciation and amortization and impairment	18.23	16.45	31.93	105.00
	g) Other expenses	699.67	733.94	412.96	2135.96
	Total expenses	1702.49	1622.64	1024.11	5467.66
3	Profit/ (Loss) before Exceptional items and Tax (1 - 2)	690.95	(151.01)	(109.50)	107.03
4	Exceptional Items	0.00	0.00	0.00	0.00
5	Profit / (Loss) Before Tax (3+4)	690.95	(151.01)	(109.50)	107.03
6	Tax Expenses				
	Current Tax	144.89	2.99	3.74	24.88
	Deferred Tax	(0.86)	32.54	0.46	(21.07)
	Earlier Year tax	0.00	(28.42)	(0.31)	(28.42)
	Total Tax Expenses	144.03	7.11	3.89	(24.61)
7	Profit / (Loss) for the period from continuing operations (5-6)	546.92	(158.12)	(113.39)	131.64
8	Other Comprehensive Income(OCI)				
	A. (i) Items that will not be reclassified to Statement of Profit and Loss				
	(a) Remeasurement of Defined Benefit Plans	0.00	42.50	0.00	42.50
	(ii) Income Tax on relating to items that will not be classified to Statement of Profit and Loss	0.00	0.00	0.00	0.00
	B. (i) Items that will be reclassified to Statement of Profit and Loss	0.00	0.00	0.00	0.00
	(ii) Income Tax on relating to items that will be reclassified to Statement of Profit and Loss	0.00	(10.95)	0.00	(10.95)
	Total Other Comprehensive Income (A + B)	0.00	31.55	0.00	31.55
9	Total Comprehensive Income for the period (7 + 8)	546.92	(126.57)	(113.39)	163.19
10	Paid-up Equity Share Capital (Face value ₹ 10)	1298.03	1298.03	1298.03	1298.03
11	Reserves, excluding Revaluation Reserves, as per Balance Sheet of previous accounting year	-	-	-	-
12	Earnings Per Share (Face Value ₹ 10 each) (not annualised)				
	(a) Basic	4.21	(1.22)	(0.87)	1.01
	(b) Diluted	4.21	(1.22)	(0.87)	1.01
Place: Mumbai Date: 12.08.2021		For and on behalf of the Board of Directors  Nikhil Khandelwal Managing Director DIN: 00016387			

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Notes:

- 1 The above Unaudited Consolidated Financial Results after review by the Audit Committee have been approved and taken on record by the Board of Directors at their meeting held on August 12, 2021.
- 2 The Group has considered the all possible effects that may result from Covid – 19 pandemic on the carrying amounts of property, plants, equipment's, inventories, trade receivable and other current assets. The Company and its joint venture Firm has considered internal and certain external sources of information including economic forecasts and industry reports upto the date of approval of the financial statements in determining the impact on various elements of its financial statements. The eventual outcome of impact of the global health pandemic may be different from those estimated as on the date of approval of these financials statements, the Company will continue to monitor developments to identify significant uncertainties in future periods, if any.
- 3 The Consolidated unaudited Financial Results of the Company includes results of M/s. Systematix Fincorp India Limited, M/s. Systematix Finvest Private Limited, M/s. Systematix Shares and Stocks (India) Limited, M/s. Systematix Commodities Services Private Limited and M/s. Systematix Ventures Private Limited.
- 4 The Group conducts its operations along with its subsidiary companies. The consolidated unaudited financial results are prepared in accordance with the principles and procedures for the preparation and presentation of consolidated accounts as set out in the Indian Accounting Standard (IND AS 110).
- 5 M/s. Systematix Shares and Stocks (India) Limited a subsidiary has taken membership with MCX and NCDEX from September 05, 2019, as a result the membership with MCX and NCDEX in other subsidiary company namely M/s. Systematix Commodities Services Private Limited presently has applied for temporary de-activation of the trading terminal of MCX and NCDEX which has been accepted by the exchanges due on going litigation of NSEL.
The company is taking all the possible efforts and assists to the investigation agencies to safeguard the interest of the clients and it is essential for the company to continue its operations.
The company does not have any major liability as on 30 June 2021.
The company has made a fair estimate of the ability of the company to carry on business in future terms and will continue as going concern.
- 6 Share of Profit/(Loss) from Joint Venture LLP firm for the quarter ended June 30, 2021 is based on its Unaudited Financials Results prepared under Indian Accounting Standards ("Ind AS") which have been reviewed by the respective Statutory Auditor of the Joint Venture Firm
- 7 M/s. Systematix Ventures Private limited a subsidiary company, being Investment manager for India SME growth Fund (SEBI approved AIF Fund) is yet to commence its operations.

Place: Mumbai
Date: 12.08.2021

For and on behalf of the Board of Directors




Nikhil Khandelwal
Managing Director
DIN: 00016387

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is taken

8 The figures for the corresponding previous period have been restated/grouped wherever necessary to make it comparable.

9 Consolidated Segment Results for the Quarter/Period Ended 30th June, 2021

(₹ In Lakhs)

Sl. No.	Particulars	Consolidated			
		3 months ended			12 months ended
		30 06 2021 (Unaudited)	31 03 2021 (Audited)	30 06 2020 (Unaudited)	31 03 2021 (Audited)
1	Segment Revenue				
	a) Merchant Banking & Related Activities	1,145.77	112.59	40.07	1,020.43
	b) Financing and other Activities	169.40	119.51	220.02	647.54
	c) Equity, Commodity, Currency and other Transactional Services	1,156.48	1,272.85	785.59	4,225.92
	Total	2,471.66	1,504.96	1,045.68	5,893.89
	Less:				
	Inter Segment Revenue	78.22	33.33	131.07	319.20
	Net income from Operations	2,393.44	1,471.63	914.61	5,574.69
2	Segment Results Profit Before Tax and Interest from each				
	a) Merchant Banking & Related Activities	735.59	(133.61)	(107.85)	224.71
	b) Financing and other Activities	(105.50)	(53.12)	115.55	21.79
	c) Equity, Commodity, Currency and other Transactional Services	135.88	119.41	(33.03)	215.20
	Total	765.97	(67.33)	(25.33)	461.70
	Less:				
	a) Interest	75.02	83.68	84.17	354.68
	Total profit before Tax & Extra ordinary Items	690.95	(151.01)	(109.50)	107.03
3	Segment Assets				
	a) Merchant Banking & Related Activities	1,054.99	1,030.31	487.94	1,030.31
	b) Financing and other Activities	4,300.30	4,458.01	5,320.50	4,458.01
	c) Equity, Commodity, Currency and other Transactional Services	12,636.14	11,301.43	8,466.92	11,301.43
	Total	17,991.43	16,789.74	14,275.37	16,789.74
4	Segment Liabilities				
	a) Merchant Banking & Related Activities	2,315.22	2,319.66	2,067.85	2,319.66
	b) Financing and other Activities	92.68	168.78	798.10	168.78
	c) Equity, Commodity, Currency and other Transactional Services	7,631.66	6,896.36	4,281.01	6,896.36
	Total	10,039.55	9,384.80	7,146.97	9,384.80

Place: Mumbai
Date: 12.08.2021

For and on behalf of the Board of Directors



Nikhil Khandelwal
Managing Director
DIN: 00016387

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S. JAWAHAR & ASSOCIATES
CHARTERED ACCOUNTANTS

Lalithalaya, Second Floor,
No.5, Panjalamman Koil Street,
Arumbakkam, Chennai - 600 106.
Telephone : 23638257
Cell : 9445264570
E-mail : jawaharfca@gmail.com
jawahar_fca@yahoo.com

LIMITED REVIEW REPORT ON STANDALONE FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF SYSTEMATIX CORPORATE SERVICES LIMITED

- 1) We have reviewed the accompanying statement of unaudited Financial results of Systematix Corporate Services Limited for the Quarter ended 30th June 2021("the statement"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
- 2) We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 3) Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



4) **Other Matter**

We did not review the interim financial results of one joint operations included in the standalone unaudited interim financial statements of the entities included in the Company, whose results reflect Company share of total net (loss) after tax Rs 1.58 Lakhs for the quarter ended 30.06.2021 as considered in the Standalone unaudited financial statements of the entities included in the Company. The interim financial statements of these joint operations have been reviewed by other auditors whose reports have been furnished to us, and our conclusion in so far as it relates to the amounts and disclosures included in respect of these joint operations, is based solely on the report of such other auditors and the procedures performed by us as stated in paragraph 3 above.

Our report is not modified in respect of the matters mentioned in paragraphs.

For S. JAWAHAR & ASSOCIATES
Chartered Accountants
FRN NO : 006232S


S. Jawahar
Partner

Place : Chennai
Date : 12.08.2021

M. No. 201098
UDIN NO:21201098AAAACF3904





S. JAWAHAR & ASSOCIATES
CHARTERED ACCOUNTANTS

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No.5, Panjalamman Koil Street,
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LIMITED REVIEW REPORT ON CONSOLIDATED FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF SYSTEMATIX CORPORATE SERVICES LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of SYSTEMATIX CORPORATE SERVICES LIMITED ("the Parent") and its subsidiaries and joint venture (the Parent and its subsidiaries and joint venture together referred to as "the Group"), and its share of the net profit/(loss) after tax and total comprehensive income / loss of its subsidiaries and joint ventures for the quarter ended 30.06.2021 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

Subsidiaries

- a) Systematix Shares and stocks (India) Limited
- b) Systematix Fincorp India limited
- c) Systematix Finvest Private limited
- d) Systematix Commodities Services Private Limited.
- e) Systematix Ventures private limited

Joint Venture

- a) Divisha Alternative Investments LLP



5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the interim financial results of 5 subsidiaries included in the Consolidated unaudited interim financial statements of the entities included in the Group, whose results reflect group share of total Net Profit after tax Rs. 546.92 Lakhs for the quarter ended 30.06.2021 as considered in the Consolidated unaudited interim financial statements. The interim financial statements of these subsidiaries have been reviewed by other auditors whose reports have been furnished to us, and our conclusion in so far as it relates to the amounts and disclosures included in respect of these subsidiary, is based solely on the report of such other auditors and the procedures performed by us as stated in paragraph 3 above.

We did not review the interim financial results of 1 joint operations included in the Consolidated unaudited interim financial statements of the entities included in the Company, whose results reflect Company share of total net (loss) after tax Rs (1.58) Lakhs for the period ended 30.06.2021 as considered in the Consolidated unaudited interim financial statements. The interim financial statements of these joint operations have been reviewed by other auditors whose reports have been furnished to us, and our conclusion in so far as it relates to the amounts and disclosures included in respect of these joint operations, is based solely on the report of such other auditors and the procedures performed by us as stated in paragraph 3 above.

Our report is not modified in respect of the matters mentioned in paragraph 6 above.

Emphasis of matter

7. We draw attention to Note 5 of the accompanying financial Statement. As stated in the Note,

M/s. Systematix Shares and Stocks (India) Limited a subsidiary has taken membership with MCX and NCDEX from September 05, 2019, as a result the membership with MCX and NCDEX in other subsidiary company namely M/s. Systematix Commodities Services Private Limited presently has applied for temporary de-activation of the trading terminal of MCX and NCDEX which has been accepted by the exchanges due on going litigation of NSEL.

The company is taking all the possible efforts and assists to the investigation agencies to safeguard the interest of the clients and it is essential for the company to continue its operations.

The company does not have any major liability as on 30 June 2021.

The company has made a fair estimate of the ability of the company to carry on business in future terms and will continue as going concern.

Our report is not modified in respect of these matters.

For S. JAWAHAR & ASSOCIATES
Chartered Accountants
FRN NO : 006232S


S. Jawahar,
Partner

M. No. 201098

UDIN NO:21201098AAAACG1797

Place : Chennai
Date : 12.08.2021



Annexure - II

The details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular dated 9th September, 2015 are as follows:

Sr. No.	Particulars	Details of Mrs. Shweta Sharma	Details of Mrs. Spruha Deshpande
1	reason for change viz. appointment, resignation, removal, death or otherwise	Resignation	Appointment
2	date of appointment/cessation (as applicable) & term of appointment	Mrs. Shweta Sharma resigned as Company Secretary and Compliance Officer of the Company w.e.f. 31 st August, 2021.	Mrs. Spruha Deshpande has been appointed as Company Secretary and Compliance Officer of the Company w.e.f. 1 st September, 2021.
3	Brief Profile (in case of Appointment)	Not Applicable	Mrs. Spruha Deshpande (A25982) is a member of Institute of Company Secretaries of India and possess more than 8 years of experience in corporate laws and compliances.
4	Disclosure of relationship between directors (in case of appointment of Director)	Not Applicable	Not Applicable