



Syschem (India) Limited

Regd. Office & Works : Village Bargodam, Teh. Kalka,
Distt. Panchkula, Haryana -133302, India.
CIN : L24219HR1993PLC032195
Ph.: 7082923502, 7082923506
E-mail : info@syschem.in, URL : www.syschem.in

REF NO/SIL/2022-23/69

Dated: 20-01-2023

BY E-MAIL

The General Manager,
Deptt of Corporate Services,
B S E Limited,
PJ Tower, 25th Floor, Dalal Street
MUMBAI - 400 001.

SUBJECT Intimation under Regulation 30 and other applicable regulations, if any of Securities and Exchange Board India (Listing Obligations and Disclosure Requirements) Regulations, 2015

- 1. Unaudited Financial Results for the quarter ended December 31, 2022**
- 2. Outcome of Board meeting held on 20-01-2023.**

Dear Sir/Madam,

The Board discussed the following matters in the Board Meeting:

- Pursuant to the Regulation 33 read of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulation") the Board of Directors have taken on record Unaudited Financial Results thereon, Peer Review Report issued by the Statutory Auditors of the Company are enclosed herewith.
- Acceptance of Resignation of Mrs. Jasvir kaur Daljeetsingh Sidhu Independent Director of the Company vide letter of resignation dated 20-01-2023 and the Board Accepted the same with immediate effect.
- Acceptance of Resignation of Mr. Rahul Goyat, Independent Director of the Company vide letter of resignation dated 20-01-2023 and the Board Accepted the same with immediate effect.





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The meeting started at 3:00 P.M. and concluded at 4:05 P.M. This is for your information and records.

For Syschem (India) Limited

Yours sincerely

Shikha Kataria

Company Secretary and Compliance Officer

20th January, 2023

To,
The Gen Manager
Corporate Relationship Dept.
BSE Limited
PJ Tower, Dalal Street, Mumbai- 400 001

Equity Scrip Code: 531173

Kind Att: Head -Listing Department

Subject: Resignation from the Directorship of Syschem India limited

Dear Sir/Ma'am,

It is been a pleasure to have been part of the Board of Director of the Company. Due to my fulltime work assignment starting from next month, the attendance time constraint has compelled me to tender my resignation as Independent Director of "**Syschem India Limited**". Kindly accept this letter as my resignation with immediate effect.

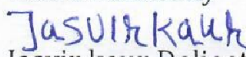
I hereby confirm that there is no reason other than one mentioned above of my resignation.

I request you to kindly accept the same and give necessary intimation to the stock Exchange and Registrar of Companies in accordance with the provisions of the applicable laws.

I take this opportunity to thank the Board of Directors and the Management of the Company for their support during my association with the Company.

I wish a prosperous further for the Company.

Thanking You
Yours Faithfully


Jasvir kaur Daljeet Singh Sidhu
DIN: 08321273

20th January, 2023

To,
The Gen Manager
Corporate Relationship Dept.
BSE Limited
PJ Tower, Dalal Street, Mumbai- 400 001

Equity Scrip Code: 531173

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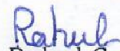
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I wish a prosperous further for the Company.

Thanking You
Yours Faithfully



Rahul Goyat

Director

DIN: 08602881

SYSCHEM (INDIA) LIMITED

Regd. Office : Village BARGODAM, Tehsil Kalka, Distt. Panchkula (Haryana)

Website : www.syschem.in CIN : L24219HR1993PLC032195

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2022

| S. No. | Particulars | QUARTER ENDED | | | NINE MONTHS ENDED | |
|--------|---|-----------------|-----------------|-----------------|-------------------|----------------|
| | | 31.12.2022 | 30.09.2022 | 31.12.2021 | 31.12.2022 | 31.12.2021 |
| | | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) |
| 1. | Income from Operations | | | | | |
| | (a) Revenue from Operations - Gross | 3461.83 | 2,249.12 | 1089.61 | 7346.75 | 4311.520 |
| | (b) Other Income | 0.54 | 13.45 | 4.08 | 19.03 | 6.314 |
| | Total Income from Operations | 3462.38 | 2,262.57 | 1,093.69 | 7,365.78 | 4317.83 |
| 2. | Expenses | | | | | |
| | (a) Cost of materials consumed | 2429.29 | 1,583.09 | 940.34 | 5229.40 | 3333.16 |
| | (b) Purchase of Stock in Trade | - | - | - | - | - |
| | (c) Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-trade | - | (4.56) | -8.36 | -47.9 | 223.76 |
| | (d) Employee benefits expense | 107.79 | 105.66 | 102.47 | 311.24 | 336.68 |
| | (e) Finance Costs | 5.62 | 2.05 | 3.31 | 8.33 | 6.32 |
| | (f) Depreciation and amortisation expense | 71.36 | 71.35 | 63.38 | 211.03 | 188.74 |
| | (g) Excise Duty / GST | 509.41 | 246.90 | 69.21 | 882.09 | 419.58 |
| | (g) Other Expenses | 131.42 | 124.12 | 22.71 | 359.12 | 229.10 |
| | Total Expenses | 3,254.88 | 2,128.61 | 1,193.07 | 6,953.35 | 4737.34 |
| 3. | Profit/(Loss) before exceptional Items and Tax (1-2) | 207.49 | 133.96 | (99.37) | 412.43 | -419.50 |
| 4. | Exceptional Items | - | - | - | - | - |
| 5. | Profit before tax (3-4) | 207.49 | 133.96 | (99.37) | 412.43 | -419.50 |
| 6. | Tax Expense | - | - | - | - | - |
| | for Current | - | - | - | - | - |
| | for Deferred | - | - | - | - | - |
| | for MAT Credit | - | - | - | - | - |
| 7. | Profit/(Loss) for the period (5-6) | 207.49 | 133.96 | (99.37) | 412.43 | -419.50 |
| 8. | Share of Profit/(Loss) of associates and joint ventures | - | - | - | - | - |
| 9. | Other Comprehensive Income/(Expense) (net of tax) | - | - | - | - | - |
| | Items that will not be reclassified to Profit & Loss | - | - | - | - | - |
| | Items that will be reclassified to Profit & Loss | - | - | - | - | - |
| 10. | Total Comprehensive Income for the period (7+9) | | | | | |
| | (Comprising Profit & Other Comprehensive Income for the period) | 207.49 | 133.96 | (99.37) | 412.43 | (419.50) |
| 11. | Basic and Diluted Earning Per Share on Net Profit after Tax (in Rupees) | 0.67 | 0.48 | (0.43) | 1.43 | (1.80) |
| 12. | Paid up Equity Share Capital (Face value Rs.10/- per share) | 3189.04 | 3,054.04 | 2329.04 | 3189.04 | 2329.04 |

Notes:

- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 20th January, 2023. The Statutory Auditors have carried out a Limited Audit Review of the above results.
- The Financial Results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of Companies Act, 2013 read with relevant Rules thereunder and in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
- Segment Reporting as defined in Accounting Standard 17 is not applicable as the Company is engaged in pharmaceutical business segment.
- Previous period / year figures have been regrouped, wherever necessary, in order to make them comparable.

PLACE : CHANDIGARH

DATED : 20.01.2023



By Order of the Board

Ranjan Jain

(RANJAN JAIN)

WHOLE TIME DIRECTOR

DIN : 00635274



STAV & CO

CHARTERED ACCOUNTANTS

HOUSE NO. 3130-P, SECTOR 22-D, CHANDIGARH – 160022

(M) 98880 - 55545, email: cavarinder.chauhan@gmail.com

LIMITED AUDIT REVIEW

The Board of Directors,
Syschem (India) Limited,
Village Bargodam, Tehsil Kalka,
Distt. Panchkula – 133 302 [Haryana]

SUB :- LIMITED AUDIT REVIEW FOR THE QUARTER ENDED 31.12.2022.

Dear Sirs,

We have reviewed the accompanying statement of Unaudited Financial Results of **Syschem (India) Limited** ('The Company') for the period ended 31st December, 2022. The Statement being submitted to the Company pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosures Requirements) Regulation, 2015 read with SEBI Circular Dated July 5, 2016.

This statement is the responsibility of the Company's management and has been approved by the Board of Directors at its meeting held on 20th January, 2023. Our responsibility is to issue a report on these financial statements based on the review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, '*Review of Interim Financial Information performed by the Independent Auditor of the Entity*' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results has been prepared in accordance with applicable Accounting Standards i.e. IND AS prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosures Requirements) Regulation, 2015 read with SEBI Circular Dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S T A V & CO
Chartered Accountants
Firm Registration No. 024510C


(CA VARINDER SINGH)
PARTNER
M.No. 542573

Date : 20.01.2023

Place : Chandigarh

UDIN : 23 542573 BGTXN Z2380