



S. G. KABRA & CO.

CHARTERED ACCOUNTANTS

Wavell House, 1st Floor, 1st Dhobi Talao Lane, Mumbai - 400 002.

Tel.: 2201 0708 / 2200 4533 • Fax : 2200 1497 • E-mail : info@sgkabra.com • Website : www.sgkabra.com

Limited Review Report

To,
Board of Directors,
SyncomHealthcares Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results ('Statements') of **M/s SyncomHealthcares Limited** (the Company') for the half year ended 30th September, 2018, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors.

This statement is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the applicable Indian (specified under Section 133 of the Companies Act, 2013 and SEBI Circulars CIR/CFD/CMD/15/2015 dated 30 November 2015 and CIR/CFD/FAC/62/2016 dated 5 July 2016, and other recognized accounting practices and policies has not disclosed the

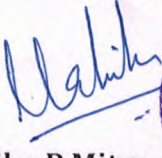


information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S. G. Kabra & Company

Chartered Accountants

ICAI Firm Registration Number: 104507W



Malvika P Mitra

Partner

Membership No. 44105

Place: Mumbai

Date- 14/11/2018

SYNCOM HEALTHCARE LIMITED
CIN: L51397MH2002PLC136652

Regd. Off. : 502, Advent Atria, Chincholi Bunder Road, Opp Kingston Complex, Malad (West), Mumbai- 400 064.

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULT FOR QUARTER ENDED SEPTEMBER 30, 2018

(Rs. in Lakh)

Sr. No	Particulars	3 months ended 30-09-2018 (Unaudited)	3 months ended 30-06-2018 (Unaudited)	3 months ended 30-09-2017 (Unaudited)	6 months ended 30-09-2018 (Unaudited)	6 months ended 30-09-2017 (Unaudited)	Year ended 31-03-2018 (Audited)
1	Income						
a	Revenue from operations	1,496.99	1,292.13	1,252.42	2,789.12	1,769.08	4,184.56
b	Other income	0.88	7.51	20.90	8.39	20.90	38.83
	Total income	1,497.87	1,299.64	1,273.32	2,797.51	1,789.98	4,223.38
2	Expenses						
a	Cost of materials consumed	832.15	597.81	748.60	1,429.96	1,031.60	2,271.33
b	Purchases of stock-in-trade	-	-	-	-	-	-
c	Changes in inventories of finished goods, work-in-progress and stock-in-trade	29.35	142.96	238.62	172.31	259.43	148.34
d	Employee benefit expense	296.88	286.40	265.54	583.28	488.38	1,066.41
e	Finance costs	3.38	4.24	22.68	7.62	23.81	28.04
f	Depreciation, depletion and amortisation expense	73.93	72.89	92.38	146.82	185.96	373.87
g	Other Expenses	337.73	340.46	249.52	678.19	535.03	1,214.44
	Total expenses	1,573.44	1,444.76	1,617.35	3,018.20	2,524.21	5,102.43
3	Total profit before exceptional items and tax	(75.56)	(145.12)	(344.03)	(220.68)	(734.23)	(879.05)
4	Exceptional items	(0.40)	(7.70)	1,277.18	(8.10)	5,663.68	5,673.27
5	Total profit before tax	(75.17)	(137.42)	(1,621.20)	(212.59)	(6,397.91)	(6,552.32)
6	Tax expense						
a	Current tax	-	-	-	-	-	-
b	Deferred tax	-	-	-	-	-	-
	Total tax expenses	-	-	-	-	-	-
7	Total profit (loss) for period	(75.17)	(137.42)	(1,621.20)	(212.59)	(6,397.91)	(6,552.32)
8	Other comprehensive income net of taxes						
(A)(i)	Items that will not be reclassified to Profit & Loss	-	-	1.83	-	3.67	(1.98)
(A)(ii)	Income Tax relating to items that will not be reclassified to Profit & Loss	-	-	-	-	-	-
(B)(i)	Items that will be reclassified to Profit & Loss	-	-	-	-	-	-
(B)(ii)	Income Tax relating to items that will be reclassified to Profit & Loss	-	-	-	-	-	-
	Total other comprehensive income net of taxes	-	-	1.83	-	3.67	(1.98)
9	Total Comprehensive Income (loss) for the period	(75.17)	(137.42)	(1,623.03)	(212.59)	(6,401.58)	(6,550.34)
10	Details of equity share capital						
a	Paid-up equity share capital	4,000.00	4,000.00	4,000.00	4,000.00	4,000.00	4,000.00
b	Face value of equity share capital	10.00	10.00	10.00	10.00	10.00	10.00
11	Other Equity	(3,165.50)	(3,090.33)	(2,794.56)	(3,165.50)	(2,794.56)	(2,952.90)
12	Earnings per share in Rs.						
i	Basic earnings (loss) per share from continuing operations in Rs.	(0.19)	(0.34)	(4.06)	(0.53)	(16.00)	(16.38)
ii	Diluted earnings (loss) per share from continuing operations in	(0.19)	(0.34)	(4.06)	(0.53)	(16.00)	(16.38)



*EPS is not annualized for the quarter ended and half year ended figures.

NOTE

- a. The above financial results for the quarter /six months ended September 30, 2018 were reviewed by the Audit Committee on 14th Nov, 2018 and thereafter approved and taken on record by the Board of Directors at their meeting held on 14th Nov, 2018.
- b. The statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under section 133 of Companies Act, 2013 and other recognised accounting practices and policies and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015.
- c. As per the requirements of Ind AS-108, no disclosure is required as the Company is operating in single business segment i.e. "Pharmaceutical Formulations"
- d. Sales from July, 18 are net of Goods and Service Tax (GST), however sales till period ended June 30, 2017 and comparative periods are inclusive of Excise Duty.
- e. The unaudited Standalone financial results of the Company for the quarter /six months ended September 30, 2018 are available on the Company's website i.e www.syncom.in and also available on website of stock exchange i.e. www.bseindia.com and www.nseindia.com
- f. Previous quarter figures have been regrouped / rearranged wherever considered necessary.
- g. Exceptional items consists of

Particulars	3 months ended 30-09-2018	3 months ended 30-06-2018	3 months ended 30-09-2017	6 months ended 30-09-2018	6 months ended 30-09-2017	Year ended 31-03-2018
Prior period items	(0.40)	(7.70)	-	(8.10)	-	-
Diminution in Value of Investments	-	-	-	-	3,632.26	3,632.26
Bad Debts Written Off	-	-	301.44	-	1,055.68	1,055.68
Provision against capital advance	-	-	569.83	-	569.83	569.83
Forfeiture of deposit due to non fulfilment of agreement	-	-	360.00	-	360.00	360.00
Advance to Subsidiary	-	-	45.91	-	45.91	45.91
Foreign exchange Translation	-	-	-	-	-	9.58

Statement of Assets and Liabilities (Standalone)

(Rs.in Lacs)

Particulars	Standalone	
	As at 30.09.2018	As at 31.03.2018
A. ASSETS		
1. Non-current assets		
(a) Property, Plant and Equipment	1,485.04	1,622.61
(b) Capital work in progress	-	-
(c) Investment Property	-	-
(d) Intangible Assets	24.02	25.40
(e) Financial Assets		
Investments	-	-
Loans	-	142.51
Other financial assets	112.93	-
(g) Income tax assets, net	-	-
(h) Deferred tax assets, net	-	-
(i) Other non current assets	25.89	72.79
Total non- current assets	1,647.88	1,863.31
2. Current assets		
(a) Inventories	801.82	952.99
(b) Financial assets		
Investments	-	-
Trade receivables	1,818.59	1,683.42
Cash and cash equivalents	21.46	11.34
Other Bank Balances	42.20	44.36
Loans	24.11	21.89
(c) Other current assets	1,559.91	1,509.82
Total - Current assets	4,268.09	4,223.82
TOTAL ASSETS	5,915.98	6,087.13



[Handwritten signature]

B. EQUITY AND LIABILITIES		
1. Equity		
(a) Equity Share capital	4,000.00	4,000.00
(b) Other Equity	(3,165.50)	(2,952.90)
Total Equity	834.50	1,047.10
2. Non-current liabilities		
(a) Financial Liabilities		
Borrowings	427.54	476.49
Other financial liabilities	-	-
(b) Employee benefits obligation	50.43	43.13
(c) Other non-current liabilities	-	-
Total - Non current liabilities	477.98	519.62
3. Current liabilities		
(a) Financial liabilities		
Borrowings	1,241.35	1,323.79
Trade payables	2,236.53	2,134.34
Other financial liabilities	829.82	776.70
(b) Employee benefits obligation	161.14	123.67
(c) Income tax liability, net		
(d) other current liabilities	134.65	161.91
Total- Current liabilities	4,603.50	4,520.41
TOTAL EQUITY AND LIABILITY	5,915.98	6,087.13

Place : Mumbai
Date : 14.11.2018

For Syncom Healthcare Limited



Ajay Bankda
Managing Director
DIN:00013796

