

January 30, 2024

To,  
**National Stock Exchange of India Limited**  
Symbol – Symphony

To,  
**BSE Limited**  
Security Code – 517385

**Sub: Outcome of Board Meeting**

Dear Sir / Madam,

We are pleased to inform you that the Board of Directors has considered and approved the following in their meeting held today:

1. Unaudited Standalone and Consolidated Financial Results and Limited Review Reports for the nine months/ quarter ended on December 31, 2023.
2. Declared 3<sup>rd</sup> Interim Dividend of ₹ 2/- (100%) per equity share having face value of ₹ 2/- each for the financial year 2023-24. The said interim dividend shall be payable to the shareholders on or before February 25, 2024.

Kindly consider this as due compliance of Regulation 30, 33 and other applicable provisions, if any of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The meeting commenced at 10:30 hours (IST) and concluded at 12:45 hours (IST).

Kindly take note of the same and oblige.

Yours Truly,  
**For, Symphony Limited**

**Mayur Barvadiya**  
**Company Secretary and Head - Legal**

Encl: as above.

## INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS

### TO THE BOARD OF DIRECTORS OF

### SYMPHONY LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **SYMPHONY LIMITED** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the quarter and nine months ended December 31, 2023 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:
  - i. Symphony Limited (Parent)
  - ii. Symphony AU Pty Limited (Subsidiary)
  - iii. Symphony Climatizadores Ltda, Brazil (Subsidiary)
  - iv. Guangdong Symphony Keruilai Air Coolers Co. Limited (Subsidiary)
  - v. IMPCO S. de. R.L. De. C.V., Mexico (Subsidiary)
  - vi. Climate Technologies Pty. Ltd., Australia (Subsidiary)
  - vii. Bonaire USA LLC, USA (Subsidiary)



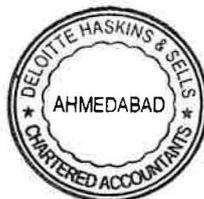
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial information / financial results of 5 subsidiaries included in the consolidated unaudited financial results, whose interim financial information / financial results reflect total revenues of Rs. 82.40 crore and Rs. 306.31 crore for the quarter and nine months ended December 31, 2023 respectively, total net loss after tax of Rs. 2.35 crore and Rs. 11.98 crore for the quarter and nine months ended December 31, 2023 respectively, and total comprehensive loss of Rs. 2.43 crore and Rs. 12.22 crore for the quarter and nine months ended December 31, 2023 respectively, as considered in the Statement. These interim financial information / financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matter with respect to our reliance on the work done and the reports of the other auditors.

7. The consolidated unaudited financial results includes the interim financial information/ financial results of a subsidiary which has not been reviewed by their auditors, whose interim financial information/ financial results reflect total revenues of Rs. 15.27 crore and Rs. 22.80 crore for the quarter and nine months ended December 31, 2023 respectively, total net profit after tax of Rs. 2.08 crore and Rs. 1.98 crore for the quarter and nine months ended December 31, 2023 respectively, and total comprehensive income of Rs. 2.08 crore and of Rs. 1.98 crore for the quarter and nine months ended December 31, 2023 respectively, as considered in the Statement. According to the information and explanations given to us by the Management, these interim financial information / financial results are not material to the Group.

Our Conclusion on the Statement is not modified in respect of our reliance on the interim financial information / financial results certified by the Management.

For DELOITTE HASKINS & SELLS  
Chartered Accountants  
(Firm's Registration No. 117365W)



*Kartikeya Raval*

Kartikeya Raval  
Partner

(Membership No. 106189)  
(UDIN: 24106189BKFGSW2615)

Place: Ahmedabad  
Date: January 30, 2024

## WORLD LEADER IN AIR COOLING



## SYMPHONY LIMITED

(₹ in Crores)

## Statement of Unaudited Consolidated Financial Results for the Quarter and Nine Months ended on December 31, 2023

Quarter Ended			Sr. No.	Particulars	Nine Months Ended		Year Ended
31-Dec-23	31-Dec-22	30-Sep-23			31-Dec-23	31-Dec-22	31-Mar-23
(Unaudited)	(Unaudited)	(Unaudited)			(Unaudited)	(Unaudited)	(Audited)
			1	<b>Income</b>			
247	277	275	a.	Revenue from operations	824	880	1,188
15	14	11	b.	Other income	42	40	50
262	291	286		<b>Total Income</b>	866	920	1,238
			2	<b>Expenses</b>			
35	38	34	a.	Cost of materials consumed	115	129	177
127	187	89	b.	Purchase of stock-in-trade	280	417	566
(32)	(69)	25	c.	Changes in inventories of finished goods, work-in-progress and stock-in-trade	35	(60)	(76)
30	30	32	d.	Employee benefits expense	93	92	124
3	3	2	e.	Finance costs	8	7	10
6	7	7	f.	Depreciation and amortisation expense	20	19	26
5	5	6	g.	Advertisement and sales promotion expense	52	53	79
38	42	48	h.	Other expenses	138	134	180
212	243	243		<b>Total Expenses</b>	741	791	1,086
50	48	43	3	<b>Profit before Exceptional items and Tax (1-2)</b>	125	129	152
-	-	-	4	Exceptional items (Refer note no. 4)	2	-	-
50	48	43	5	<b>Profit before Tax (3-4)</b>	123	129	152
9	9	8	6	Tax Expense	23	29	36
41	39	35	7	<b>Net Profit for the period/year (5-6)</b>	100	100	116
41	39	35		Attributable to: Owners of the Company	100	101	117
-	(0)	-		Non Controlling Interests	-	(1)	(1)
			8	<b>Other Comprehensive Income</b>			
				<b>Items that will not be reclassified to profit or loss :</b>			
(0)	0	(0)	(i)	Re-measurement (loss)/gain on defined benefit plans	(0)	0	(0)
0	(0)	0	(ii)	Income tax effect on above	0	(0)	0
	5	-		<b>Items that will be reclassified to profit or loss :</b>			
-	0	-	(i)	Net fair value gain/(loss) on debt instruments	-	(10)	(10)
(0)	5	(0)	(ii)	Income tax effect on above	-	2	1
41	44	35		<b>Total Other Comprehensive Income/(Loss), net of tax</b>	(0)	(8)	(9)
41	44	35	9	<b>Total Comprehensive Income for the period/year (7+8)</b>	100	92	107
-	(0)	-		Attributable to: Owners of the Company	100	93	108
14	14	14		Non Controlling Interests	-	(1)	(1)
			10	<b>Paid-up Equity Share Capital (Face Value ₹ 2/- per share) (Refer note no. 5)</b>	14	14	14
			11	<b>Reserves excluding Revaluation Reserve</b>			867
5.91	5.51	5.06	12	<b>Earnings Per Share (of ₹ 2/- each)*</b>			
				Basic & Diluted (₹)	14.41	14.35	16.66

# 0 represents amount less than ₹ 50 lacs

\* EPS is not annualised for the quarter/nine months ended December 31, 2023, December 31, 2022 and September 30, 2023

## NOTES:

1 The above financial results have been reviewed by the Audit Committee in its meeting held on January 29, 2024 and approved by the Board of Directors in their meeting held on January 30, 2024

2 The Statutory auditors of the company have carried out limited review of the financial results for the quarter and nine months ended December 31, 2023.

3 The Board of Directors in their meeting held on January 30, 2024 declared 3rd interim dividend of ₹ 2/- (100%) per equity share of ₹ 2/- each amounting to ₹ 13.79 crores. The record date for the payment of interim dividend is February 07, 2024

4 IMPCO S de R L de C V, Mexico has provided for doubtful debts during the quarter ended June 30, 2023 of ₹ 2.46 Cr., being balance 20% of the outstanding receivable from one of its customers as at June 30, 2023 and the same has been shown as exceptional item.

5 The Board of Directors of the Parent Company at its meeting held on February 08, 2023 and the shareholders by way of postal ballot on March 15, 2023, approved the buyback of 10,00,000 fully paid equity shares of the face value of ₹ 2/- each, aggregating to 1.43% of the paid-up capital of the Parent Company from its shareholders on a proportionate basis through the tender offer route at a price of ₹ 2,000/- per share for an aggregate amount not exceeding ₹ 200 crores. The Parent Company concluded the buyback procedures during the quarter ended June 30, 2023, and accordingly, 10,00,000 shares were extinguished



## 6. Segment Results

As per recognition criteria mentioned in Ind AS-108, Operating Segments, the Group has identified Air Cooling and Other Appliances Business as operating segment. However substantial portion of Corporate Funds remained invested in various financial instruments. The Group has considered Corporate Funds as a separate segment so as to provide better understanding of performance of Air Cooling and Other Appliances Business.

(₹ in Crores)

Quarter Ended			Sr. No.	Particulars	Nine Months Ended		Year Ended
31-Dec-23 (Unaudited)	31-Dec-22 (Unaudited)	30-Sep-23 (Unaudited)			31-Dec-23 (Unaudited)	31-Dec-22 (Unaudited)	31-Mar-23 (Audited)
253	280	276	1	Segment Revenue	833	894	1,202
9	11	10		a. Air Cooling and Other Appliances	33	26	36
262	291	286		b. Corporate Funds	866	920	1,238
				Segment Total			
45	40	35	2	Segment Results (Profit before Interest and Taxes - PBIT)	99	110	127
8	11	10		a. Air Cooling and Other Appliances	32	26	35
53	51	45		b. Corporate Funds	131	136	162
3	3	2		Segment Total	8	7	10
9	9	8		Less: Finance Costs	23	29	36
41	39	35		Less: Taxes	100	100	116
				Total Profit After Tax			
736	782	689	3	Segment Assets	736	782	862
447	623	574		a. Air Cooling and Other Appliances	447	623	542
1,183	1,405	1,263		b. Corporate Funds	1,183	1,405	1,404
				Segment Total			
470	540	582	4	Segment Liabilities	470	540	523
-	-	-		a. Air Cooling and Other Appliances	-	-	-
470	540	582		b. Corporate Funds	470	540	523
				Segment Total			
337	340	174	5	Capital Employed (As at period/year end)	337	340	422
447	623	574		a. Air Cooling and Other Appliances	447	623	542
784	963	748		b. Corporate Funds	784	963	964
				Segment Total			

## 7. Geographical Segment

(₹ in Crores)

Quarter Ended			Sr. No.	Particulars	Nine Months Ended		Year Ended
31-Dec-23 (Unaudited)	31-Dec-22 (Unaudited)	30-Sep-23 (Unaudited)			31-Dec-23 (Unaudited)	31-Dec-22 (Unaudited)	31-Mar-23 (Audited)
159	198	192	1	Segment Revenue	511	576	785
88	79	83		a. India	313	304	403
247	277	275		b. Rest of the world	824	880	1,188
				Revenue from operations			
48	61	63	2	Segment Results (Profit before Interest and Taxes - PBIT)	127	141	190
5	(10)	(18)		a. India	4	(5)	(28)
53	51	45		b. Rest of the world	131	136	162
3	3	2		Segment Total	8	7	10
9	9	8		Less: Finance Costs	23	29	36
41	39	35		Less: Taxes	100	100	116
				Total Profit After Tax			

### NOTE:

#### Secondary Segment Capital Employed :

Property, plant & equipment used in the Group's business and liabilities contracted have not been identified with any of the reportable segments, as the Property, plant & equipment and services are used interchangeably between segments. The Group believes that it is not practical to provide secondary segment disclosures relating to Capital employed

Place: Ahmedabad  
Date: January 30, 2024



By Order Of The Board  
For Symphony Limited

Achal Bakeri  
Chairman & Managing Director  
DIN-00397573



World leader in residential, commercial & industrial air coolers. Available in more than 60 countries.

Registered Office: Symphony Limited, Symphony House, FP-12 TP-50, Budakdev, Off SG Highway, Ahmedabad 380059, Gujarat, India

CIN: L32201GJ1938PLC019331 | Web: www.symphonylimited.com | Email: corporate@symphonylimited.com | Phone: +91 79 66211111 | Fax: +91 79 66211139

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## INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

### TO THE BOARD OF DIRECTORS OF SYMPHONY LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **SYMPHONY LIMITED** ("the Company") for the quarter and nine months ended December 31, 2023 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For DELOITTE HASKINS & SELLS  
Chartered Accountants  
(Firm's Registration No. 117365W)



*Kartikaya Raval*

Kartikaya Raval  
(Partner)  
(Membership No. 106189)  
(UDIN: 24106189BKFGSV8898)

Place: Ahmedabad  
Date: January 30, 2024

# SYMPHONY LIMITED

(₹ in Crores)

## Statement of Unaudited Standalone Financial Results for the Quarter and Nine Months ended on December 31, 2023

Quarter Ended			Sr. No.	Particulars	Nine Months Ended			Year Ended
31-Dec-23	31-Dec-22	30-Sep-23			31-Dec-23	31-Dec-22	31-Mar-23	
(Unaudited)	(Unaudited)	(Unaudited)			(Unaudited)	(Unaudited)	(Audited)	
			<b>1</b>	<b>Income</b>				
177	223	196		a. Revenue from operations	545	646	885	
12	13	13		b. Other income	40	35	46	
<b>189</b>	<b>236</b>	<b>209</b>		<b>Total Income</b>	<b>585</b>	<b>681</b>	<b>931</b>	
			<b>2</b>	<b>Expenses</b>				
117	171	72		a. Purchase of stock-in-trade	240	371	508	
(22)	(49)	26		b. Changes in inventories of finished goods, work-in-progress and stock-in-trade	36	(32)	(47)	
18	18	19		c. Employee benefits expense	55	54	73	
-	0	0		d. Finance costs	0	0	1	
1	1	2		e. Depreciation and amortisation expense	4	4	6	
4	4	6		f. Advertisement and sales promotion expense	48	49	73	
19	23	20		g. Other expenses	68	75	101	
<b>137</b>	<b>168</b>	<b>145</b>		<b>Total Expenses</b>	<b>451</b>	<b>521</b>	<b>715</b>	
<b>52</b>	<b>68</b>	<b>64</b>	<b>3</b>	<b>Profit before Tax (1-2)</b>	<b>134</b>	<b>160</b>	<b>216</b>	
9	16	14	<b>4</b>	<b>Tax Expense</b>	27	38	51	
<b>43</b>	<b>52</b>	<b>50</b>	<b>5</b>	<b>Net Profit for the period/year (3-4)</b>	<b>107</b>	<b>122</b>	<b>165</b>	
			<b>6</b>	<b>Other Comprehensive Income</b>				
				<b>Items that will not to be reclassified to profit or loss :</b>				
(0)	(0)	(0)		(i) Re-measurement loss on defined benefit plans	(0)	(0)	(0)	
-	0	0		(ii) Income tax effect on above	0	0	0	
				<b>Items that will be reclassified to profit or loss :</b>				
-	5	-		(i) Net fair value gain/(loss) on debt instruments	-	(10)	(10)	
-	0	-		(ii) Income tax effect on above	-	2	1	
<b>(0)</b>	<b>5</b>	<b>0</b>		<b>Total Other Comprehensive Income/(Loss), net of tax</b>	<b>(0)</b>	<b>(8)</b>	<b>(9)</b>	
<b>43</b>	<b>57</b>	<b>50</b>	<b>7</b>	<b>Total Comprehensive Income for the period/year (5+6)</b>	<b>107</b>	<b>114</b>	<b>156</b>	
14	14	14	<b>8</b>	<b>Paid-up Equity Share Capital (Face Value ₹ 2/- per share) (Refer note no. 4)</b>	14	14	14	
			<b>9</b>	<b>Reserves excluding Revaluation Reserve</b>			898	
			<b>10</b>	<b>Earnings Per Share (of ₹ 2/- each )*</b>				
<b>6.26</b>	<b>7.35</b>	<b>7.12</b>		Basic & Diluted (₹)	<b>15.46</b>	<b>17.39</b>	<b>23.56</b>	

# 0 represents amount less than ₹ 50 lacs.

\* EPS is not annualised for the quarter/nine months ended December 31, 2023, December 31, 2022 and September 30, 2023.

**NOTES:**

1. The above financial results have been reviewed by the Audit Committee in its meeting held on January 29, 2024 and approved by the Board of Directors in their meeting held on January 30, 2024.
2. The Statutory auditors of the company have carried out limited review of the financial results for the quarter and nine months ended December 31, 2023.
3. The Board of Directors in their meeting held on January 30, 2024 declared 3rd interim dividend of ₹ 2/- (100%) per equity share of ₹ 2/- each amounting to ₹ 13.79 crores. The record date for the payment of interim dividend is February 07, 2024.
4. The Board of Directors of the Company at its meeting held on February 08, 2023 and the shareholders by way of postal ballot on March 15, 2023, approved the buyback of 10,00,000 fully paid equity shares of the face value of ₹ 2/- each, aggregating to 1.43% of the paid-up capital of the Company from its shareholders on a proportionate basis through the tender offer route at a price of ₹ 2,000/- per share for an aggregate amount not exceeding ₹ 200 crores. The Company concluded the buyback procedures during the quarter ended June 30, 2023, and accordingly, 10,00,000 shares were extinguished.
5. The Company has infused an additional equity of A\$ 15 million (equivalent to ~ ₹ 82 crores) in its wholly owned subsidiary – Symphony AU Pty Limited, Australia (SAPL) on December 13, 2023 by subscribing 15,000,000 ordinary shares of A\$ 1/- each to strengthen the financial standing of SAPL and its subsidiaries. The said equity fund has been utilized towards servicing and repayment of debt including part-repayment of the Company's loan, working capital and general corporate purpose.



*[Handwritten Signature]*



## 6. Segment Results

As per recognition criteria mentioned in Ind AS-108, Operating Segments, the Company has identified Air Cooling and Other Appliances Business as operating segment. However substantial portion of Corporate Funds remained invested in various financial instruments. The Company has considered Corporate Funds as a separate segment so as to provide better understanding of performance of Air Cooling and Other Appliances Business.

(₹ in Crores)

Quarter Ended			Sr. No.	Particulars	Nine Months Ended		Year Ended
31-Dec-23	31-Dec-22	30-Sep-23			31-Dec-23	31-Dec-22	31-Mar-23
(Unaudited)	(Unaudited)	(Unaudited)			(Unaudited)	(Unaudited)	(Audited)
178	226	196	1	Segment Revenue	547	651	890
9	11	10		a. Air Cooling and Other Appliances			
2	(1)	3		b. Corporate Funds	33	26	36
				c. Un-allocable	5	4	5
189	236	209		Segment Total	585	681	931
39	57	51	2	Segment Results (Profit before Interest and Taxes - PBIT)			
8	11	10		a. Air Cooling and Other Appliances	97	130	177
5	(0)	3		b. Corporate Funds	32	26	35
52	68	64		c. Un-allocable	5	4	5
-	0	0		Segment Total	134	160	217
9	16	14		Less: Finance Costs	0	0	1
43	52	50		Less: Taxes	27	38	51
				Total Profit After Tax	107	122	165
209	303	225	3	Segment Assets			
447	623	574		a. Air Cooling and Other Appliances	209	303	384
279	172	209		b. Corporate Funds	447	623	542
935	1,098	1,008		c. Un-allocable	279	172	173
				Segment Total	935	1,098	1,099
193	228	295	4	Segment Liabilities			
-	-	-		a. Air Cooling and Other Appliances	193	228	187
-	-	-		b. Corporate Funds	-	-	-
193	228	295		c. Un-allocable	-	-	-
				Segment Total	193	228	187
16	75	(70)	5	Capital Employed (As at period/year end)			
447	623	574		a. Air Cooling and Other Appliances	16	75	197
279	172	209		b. Corporate Funds	447	623	542
742	870	713		c. Un-allocable	279	172	173
				Segment Total	742	870	912

## 7. Geographical Segment

(₹ in Crores)

Quarter Ended			Sr. No.	Particulars	Nine Months Ended		Year Ended
31-Dec-23	31-Dec-22	30-Sep-23			31-Dec-23	31-Dec-22	31-Mar-23
(Unaudited)	(Unaudited)	(Unaudited)			(Unaudited)	(Unaudited)	(Audited)
159	198	192	1	Segment Revenue	511	576	785
18	25	4		a. India			
177	223	196		b. Rest of the world	34	70	100
				Revenue from operations	545	646	885
48	61	63	2	Segment Results (Profit before Interest and Taxes - PBIT)			
4	7	1		a. India	127	141	190
52	68	64		b. Rest of the world	7	19	27
-	0	0		Segment Total	134	160	217
9	16	14		Less: Finance Costs	0	0	1
43	52	50		Less: Taxes	27	38	51
				Total Profit After Tax	107	122	165

### NOTE:

#### Secondary Segment Capital Employed :

Property, plant & equipment used in the Company's business and liabilities contracted have not been identified with any of the reportable segments, as the Property, plant & equipment and services are used interchangeably between segments. The Company believes that it is not practical to provide secondary segment disclosures relating to Capital employed

Place : Ahmedabad  
Date : January 30, 2024



By Order Of The Board  
For Symphony Limited

Achal Bakeri  
Chairman & Managing Director  
DIN-00397573



World leader in residential, commercial & industrial air coolers. Available in more than 60 countries.

Registered Office: Symphony Limited, Symphony House, FF-12 TP-59, Bodasdev, Off SG Highway, Ahmedabad 380059, Gujarat, India.

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