

Date: February 08, 2023

To,
National Stock Exchange of India Limited
Symbol – Symphony

To,
BSE Limited
Security Code – 517385

Dear Sir/Madam,

Subject: Outcome of the Board Meeting

In furtherance of our intimation letter dated February 02, 2023 and in terms of Regulation 30 of the SEBI LODR Regulations read with the SEBI circular bearing reference number CIR/CFD/CMD/4/2015 dated September 9, 2015, the board of directors of Symphony Limited (the “**Company**”) at its meeting held today, i.e. February 08, 2023 has considered and approved:

- (i) the unaudited standalone and consolidated financial results of the Company and Limited Review Reports for the third quarter / nine months ended December 31, 2022.

Pursuant to Regulation 33 of SEBI LODR Regulations, we are enclosing unaudited standalone and consolidated financial results of the Company for the third quarter / nine months ended December 31, 2022.

We also enclose a copy of the Limited Review Reports of the Statutory Auditors of the Company, as required under Regulation 33 of SEBI LODR Regulations.

- (ii) Pursuant to the requirements of Regulation 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 ("Listing Regulations"), Board of Directors, upon recommendation of the Nomination and remuneration Committee and subject to the approval of Members, by means of a Special Resolution, has re-appointed Mr. Ashish Deshpande (DIN: 00498890) as an Independent Director of the Company for a second term of 5 years, effective from May 22, 2023.

The additional details as required pursuant to Regulation 30, SEBI Circular dated September 09, 2015 and other relevant provisions of the SEBI Listing Regulations, 2015 is enclosed as **Annexure - I**.

- (iii) Reconstituted Risk Management Committee. Compositions of reconstituted committee is enclosed as **Annexure – II**.

- (iv) the proposal for buyback of fully paid up equity shares of the Company having a face value of INR 2 (Indian Rupee Two Only) (“**Equity Shares**” and such buyback “**Buyback**”) from all shareholders/ beneficial owners of the Equity Shares of the Company, as on record date, which will be decided subsequently, on a proportionate basis, through the “tender offer” route, using mechanism for acquisition of shares through stock exchange as prescribed under Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018, as amended (the “**Buyback Regulations**”) and such other circulars or notifications issued by the Securities and Exchange Board of India and the Companies Act, 2013 and rules made thereunder, as amended from time to time, at a price of **INR 2,000/- (Indian Rupees Two Thousand only)** per Equity Share (“**Buyback Offer Price**”), payable in cash, for an aggregate amount not exceeding **INR 200 Crores (Indian Rupees Two Hundred crores only)**, excluding expenses to be incurred for the Buyback brokerage costs, fees, turnover charges, taxes such as tax on buyback, securities transaction tax and goods and services tax (if any), stamp duty, printing and dispatch expenses, if any, filing fees to SEBI, stock exchange charges, advisor/legal fees, public announcement publication expenses and other incidental and related expenses and charges (“**Buyback Offer Size**”). The resultant Equity Shares to be bought back at the Buyback Offer Price shall not exceed 10,00,000 Equity Shares, representing 1.43% of the total number of Equity Shares in the total paid-up equity capital of the Company as on March 31, 2022.

The Buyback Offer Size represents 24.76% and 24.69% of the aggregate of the Company’s fully paid-up equity capital and free reserves as per the latest standalone and consolidated audited financial statements of the Company, respectively, for the year ended March 31, 2022, which is not exceeding than 25% of the aggregate of the total paid-up capital and free reserves of the Company in accordance with Regulation 4(i) of the SEBI Buyback Regulations.

The Buyback Offer Price represents premium of 109% and 109% over the closing price of the Equity Shares on NSE and BSE, respectively, on February 01, 2023 being the day preceding the date when intimation for considering and approving the proposed Buyback offer at the Board Meeting was sent to the Stock Exchanges.

The Board of Directors also noted the intention of the promoters and members of the promoter group of the Company to participate in the proposed Buyback.

The Board has constituted a committee called ‘Buyback Committee’ and delegated its powers to do such acts, deeds, matters, and things as it may, in its absolute discretion, deem necessary, expedient, usual or proper in relation to the proposed Buyback. The Board has appointed Mr. Mayur Barvadiya, Company Secretary and Head – Legal, as the compliance officer for the purposes of the proposed Buyback.

The details of the pre- Buyback shareholding pattern of the Company is enclosed as **Annexure III**. Further, the details of the actual number of equity shares bought back (including as a percentage of the existing paid-up capital) and the post Buyback shareholding pattern are currently unavailable and will be provided on completion of the Buyback.

The Buyback offer is subject to the approval of the shareholders by way of a special resolution through postal ballot through remote electronic voting only and all other applicable statutory approvals.

The above information is also available on the website of the Company, i.e. www.symphonylimited.com.

The meeting of the Board of Directors commenced at 11:15 a.m. and concluded at 01:45 p.m.

We request you to take the above information on record.

Thanking You,

Yours faithfully,
For Symphony Limited

Mayur Barvadiya
Company Secretary and Head- Legal

Encl.: As above

**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM
STANDALONE FINANCIAL RESULTS**

**TO THE BOARD OF DIRECTORS OF
SYMPHONY LIMITED**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **SYMPHONY LIMITED** ("the Company") for the quarter and nine months ended December 31, 2022 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For DELOITTE HASKINS & SELLS
Chartered Accountants
(Firm's Registration No. 117365W)



Kartikeya Raval

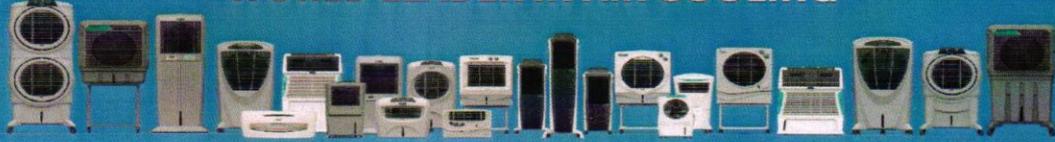
Kartikeya Raval
(Partner)

(Membership No. 106189)

UDIN: 23106189B4V00V9830

Place: Ahmedabad
Date: February 8, 2023

WORLD LEADER IN AIR COOLING



SYMPHONY LIMITED

(₹ in Crores)

Statement of Unaudited Standalone Financial Results for the Quarter and Nine Months ended on December 31, 2022

Quarter Ended			Sr. No.	Particulars	Nine Months Ended			Year Ended
31-Dec-22 (Unaudited)	31-Dec-21 (Unaudited)	30-Sep-22 (Unaudited)			31-Dec-22 (Unaudited)	31-Dec-21 (Unaudited)	31-Mar-22 (Audited)	
			1	Income				
223	146	215		a. Revenue from operations	646	390	641	
13	8	14		b. Other income	35	26	38	
236	154	229		Total Revenue	681	416	679	
			2	Expenses				
-	-	-		a. Cost of materials consumed	-	(0)	-	
171	89	104		b. Purchase of stock-in-trade	371	224	373	
(49)	(7)	11		c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(32)	(15)	(21)	
18	16	20		d. Employee benefits expense	54	46	63	
0	1	-		e. Finance costs	0	1	1	
1	1	1		f. Depreciation and amortisation expense	4	4	6	
4	2	7		g. Advertisement and sales promotion expense	49	23	43	
23	14	27		h. Other expenses	75	45	68	
168	116	170		Total expenses	521	328	533	
68	38	59	3	Profit before tax (1-2)	160	88	146	
16	9	14	4	Tax expense	38	20	35	
52	29	45	5	Net Profit for the year/period (3-4)	122	68	111	
			6	Other comprehensive income				
				Items that will not to be reclassified to profit or loss :				
(0)	-	(0)		(i) Re-measurement losses on defined benefit plans	(0)	-	(0)	
0	-	0		(ii) Income tax effect on above	0	-	0	
				Items that will be reclassified to profit or loss :				
5	6	(6)		(i) Net fair value gain/(loss) on debt instruments	(10)	5	5	
0	(1)	1		(ii) Income tax effect on above	2	(1)	(1)	
5	5	(5)		Total other comprehensive income/(loss), net of tax	(8)	4	4	
57	34	40	7	Total comprehensive income for the year/period (5+6)	114	72	115	
14	14	14	8	Paid-up Equity Share Capital (Face Value ₹ 2/- per share)	14	14	14	
			9	Reserves excluding Revaluation Reserve			812	
			10	Earnings Per Share (of ₹ 2/- each)*				
7.35	4.15	6.40		Basic & diluted (₹)	17.39	9.69	15.84	

0 represents amount less than ₹ 50 lacs.

* EPS is not annualised for the quarter/nine months ended December 31, 2022, December 31, 2021 and September 30, 2022.

NOTES:

1. The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 08, 2023.
2. The Statutory auditors of the company have carried out limited review of the financial results for the quarter and nine months ended December 31, 2022.
3. The Board of Directors at its meeting held on February 08, 2023, has approved a proposal to buy-back of shares at ₹ 2,000 per share upto 10,00,000 equity shares being 1.43% of the total paid up equity share capital for an aggregate amount not exceeding ₹200 crores (excluding buyback tax) subject to shareholders approval by way of postal ballot.
4. The Company has acquired 920,000 ordinary shares of Symphony AU Pty Limited (representing 5% of balance share capital) at a consideration of AUD 800,000 (₹ 4.258 crore) from its erstwhile shareholder thereby making Symphony AU Pty Limited, Australia a wholly owned subsidiary (100% shareholding) of the Company w.e.f. October 01, 2022. Accordingly, Climate Technologies Pty Limited, Australia has become a wholly owned first level step down subsidiary and Bonaire USA LLC, USA becomes a wholly owned second level step-down subsidiary of the Company.



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5. Segment Results

As per recognition criteria mentioned in Ind AS-108, Operating Segments, the Company has identified Air Cooling and Other Appliances Business as operating segment. However substantial portion of Corporate Funds remained invested in various financial instruments. The Company has considered Corporate Funds as a separate segment so as to provide better understanding of performance of Air Cooling and Other Appliances Business.

Quarter Ended			Sr. No.	Particulars	Nine Months Ended			Year Ended
31-Dec-22	31-Dec-21	30-Sep-22			31-Dec-22	31-Dec-21	31-Mar-22	
(Unaudited)	(Unaudited)	(Unaudited)			(Unaudited)	(Unaudited)	(Audited)	
			1	Segment Revenue				
226	146	217		a. Air Cooling and Other Appliances	651	392	648	
11	7	11		b. Corporate Funds	26	21	26	
(1)	1	1		c. Un-allocable	4	3	5	
236	154	229		Segment Total	681	416	679	
			2	Segment Results (Profit before Interest and Taxes - PBIT)				
57	32	48		a. Air Cooling and Other Appliances	130	66	116	
11	6	11		b. Corporate Funds	26	20	26	
(0)	1	0		c. Un-allocable	4	3	5	
68	39	59		Segment Total	160	89	147	
0	1	-		Less: Finance Costs	0	1	1	
16	9	14		Less: Taxes	38	20	35	
52	29	45		Total Profit After Tax	122	68	111	
			3	Segment Assets				
303	249	221		a. Air Cooling and Other Appliances	303	249	357	
623	545	768		b. Corporate Funds	623	545	499	
172	151	170		c. Un-allocable	172	151	156	
1,098	945	1,159		Segment Total	1,098	945	1,012	
			4	Segment Liabilities				
228	154	332		a. Air Cooling and Other Appliances	228	154	186	
-	-	-		b. Corporate Funds	-	-	-	
-	-	-		c. Un-allocable	-	-	-	
228	154	332		Segment Total	228	154	186	
			5	Capital Employed (As at year/period end)				
75	95	(111)		a. Air Cooling and Other Appliances	75	95	171	
623	545	768		b. Corporate Funds	623	545	499	
172	151	170		c. Un-allocable	172	151	156	
870	791	827		Segment Total	870	791	826	

6. Geographical Segment

Quarter Ended			Sr. No.	Particulars	Nine Months Ended			Year Ended
31-Dec-22	31-Dec-21	30-Sep-22			31-Dec-22	31-Dec-21	31-Mar-22	
(Unaudited)	(Unaudited)	(Unaudited)			(Unaudited)	(Unaudited)	(Audited)	
			1	Segment Revenue				
198	121	190		a. India	576	342	512	
25	25	25		b. Rest of the world	70	48	129	
223	146	215		Revenue from operations	646	390	641	
			2	Segment Results (Profit before Interest and Taxes - PBIT)				
61	31	55		a. India	141	74	107	
7	8	4		b. Rest of the world	19	15	40	
68	39	59		Segment Total	160	89	147	
0	1	-		Less: Finance Costs	0	1	1	
16	9	14		Less: Taxes	38	20	35	
52	29	45		Total Profit After Tax	122	68	111	

NOTE:

Secondary Segment Capital Employed :

Property, plant & equipment used in the Company's business and liabilities contracted have not been identified with any of the reportable segments, as the Property, plant & equipment and services are used interchangeably between segments. The Company believes that it is not practical to provide secondary segment disclosures relating to Capital employed.

Place : Ahmedabad
Date : February 08, 2023

By Order Of The Board
For Symphony Limited

Achal Bakeri
Chairman & Managing Director
DIN-00397573



World's leading air cooling company. Available in more than 60 countries.

Regd. Off.: Symphony Limited, Symphony House, FP-12 TP-50, Bodakdev, Off SG Highway, Ahmedabad 380059, India.
CIN: L32201GJ1988PLC010331 | Web: www.symphonylimited.com | Email: corporate@symphonylimited.com | Phone: +91-79-66211111 | Fax: +91-79-66211139

Our Global Brands:                 



INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF

SYMPHONY LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **SYMPHONY LIMITED** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the quarter and nine months ended December 31, 2022 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:
 - i. Symphony Limited (Parent)
 - ii. Symphony AU Pty Limited (Subsidiary)
 - iii. Symphony Climatizadores Ltda, Brazil (Subsidiary)
 - iv. Guangdong Symphony Keruilai Air Coolers Co. Limited (Subsidiary)
 - v. IMPCO S. de. R.L. De. C.V., Mexico (Subsidiary)
 - vi. Climate Technologies Pty. Ltd., Australia (Subsidiary)
 - vii. Bonaire USA LLC, USA (Subsidiary)
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting



principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the interim financial information / financial results of 5 subsidiaries included in the consolidated unaudited financial results, whose interim financial information / financial results reflect total revenues of Rs. 78.09 crore and Rs. 287.78 crore for the quarter and nine months ended December 31, 2022 respectively, total net loss after tax of Rs. 10.72 crore and Rs. 18.61 crore for the quarter and nine months ended December 31, 2022 respectively, and total comprehensive loss of Rs. 10.62 crore and Rs. 18.30 crore for the quarter and nine months ended December 31, 2022 respectively, as considered in the Statement. These interim financial information / financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matter with respect to our reliance on the work done and the reports of the other auditors.

7. The consolidated unaudited financial results includes the interim financial information/ financial results of a subsidiary which has not been reviewed by their auditors, whose interim financial information/ financial results reflect total revenues of Rs. 3.46 crore and Rs. 7.21 crore for the quarter and nine months ended December 31, 2022 respectively, total net profit after tax of 0.13 for the quarter and total net loss after tax of Rs. 0.43 crore for the nine months ended December 31, 2022 respectively, and total comprehensive income of Rs. 0.13 crore for the quarter and total comprehensive loss of Rs. 0.43 crore for the nine months ended December 31, 2022 respectively, as considered in the Statement. According to the information and explanations given to us by the Management, these interim financial information / financial results are not material to the Group.

Our Conclusion on the Statement is not modified in respect of our reliance on the interim financial information / financial results certified by the Management.

For DELOITTE HASKINS & SELLS
Chartered Accountants
(Firm's Registration No. 117365W)



Kartikeya Raval

Kartikeya Raval
Partner
(Membership No. 106189)
UDIN: 23106189B6V0073751

Place: Ahmedabad
Date: February 8, 2023

SYMPHONY LIMITED

(₹ in Crores)

Statement of Unaudited Consolidated Financial Results for the Quarter and Nine Months ended on December 31, 2022							
Quarter Ended			Sr. No.	Particulars	Nine Months Ended		Year Ended
31-Dec-22 (Unaudited)	31-Dec-21 (Unaudited)	30-Sep-22 (Unaudited)			31-Dec-22 (Unaudited)	31-Dec-21 (Unaudited)	31-Mar-22 (Audited)
			1	Income			
277	205	274		a. Revenue from operations	880	655	1,039
14	7	14		b. Other income	40	24	40
291	212	288		Total Revenue	920	679	1,079
			2	Expenses			
38	56	41		a. Cost of materials consumed	129	164	198
187	90	121		b. Purchase of stock-in-trade	417	236	413
(69)	(32)	(11)		c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(60)	(36)	(40)
30	30	33		d. Employee benefits expense	92	87	116
3	3	2		e. Finance costs	7	7	9
7	6	6		f. Depreciation and amortisation expense	19	18	24
5	2	9		g. Advertisement and sales promotion expense	53	25	46
42	29	44		h. Other expenses	134	100	145
243	184	245		Total expenses	791	601	911
48	28	43	3	Profit before tax (1-2)	129	78	168
9	7	11	4	Tax expense	29	21	47
39	21	32	5	Net Profit for the year/period (3-4)	100	57	121
39	21	33		Attributable to: Owners of the Company	101	57	120
(0)	(0)	(1)		Non Controlling Interests	(1)	(0)	1
			6	Other comprehensive income			
				Items that will not to be reclassified to profit or loss :			
0	(0)	0		(i) Re-measurement gains/(losses) on defined benefit plans	0	(0)	0
(0)	0	(0)		(ii) Income tax effect on above	(0)	0	(0)
				Items that will be reclassified to profit or loss :			
5	6	(6)		(i) Net fair value gain/(loss) on debt instruments	(10)	5	5
0	(1)	1		(ii) Income tax effect on above	2	(1)	(1)
5	5	(5)		Total other comprehensive income/(loss), net of tax	(8)	4	4
44	26	27	7	Total comprehensive income for the year/period (5+6)	92	61	125
44	26	28		Attributable to: Owners of the Company	93	61	124
(0)	(0)	(1)		Non Controlling Interests	(1)	(0)	1
14	14	14	8	Paid-up Equity Share Capital (Face Value ₹ 2/- per share)	14	14	14
			9	Reserves excluding Revaluation Reserve			826
			10	Earnings Per Share (of ₹ 2/- each)*			
5.51	2.96	4.67		Basic & diluted (₹)	14.35	8.15	17.20

0 represents amount less than ₹ 50 lacs.

* EPS is not annualised for the quarter/nine months ended December 31, 2022, December 31, 2021 and September 30, 2022.

NOTES:

1. The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 08, 2023.
2. The Statutory auditors of the company have carried out limited review of the financial results for the quarter and nine months ended December 31, 2022.
3. The Board of Directors at its meeting held on February 08, 2023, has approved a proposal to buy-back of shares at ₹ 2,000 per share upto 10,00,000 equity shares being 1.43% of the total paid up equity share capital for an aggregate amount not exceeding ₹200 crores (excluding buyback tax) subject to shareholders approval by way of postal ballot.
4. Parent has acquired 920,000 ordinary shares of Symphony AU Pty Limited (representing 5% of share capital) at a consideration of AUD 800,000 (₹ 4.258 crore) from its erstwhile shareholder thereby making Symphony AU Pty Limited, Australia a wholly owned subsidiary (100% shareholding) w.e.f. October 01, 2022. Accordingly, Climate Technologies Pty Limited, Australia has become a wholly owned first level step down subsidiary and Bonaire USA LLC, USA becomes a wholly owned second level step-down subsidiary of the Parent.



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5. Segment Results

As per recognition criteria mentioned in Ind AS-108, Operating Segments, the Group has identified Air Cooling and Other Appliances Business as operating segment. However substantial portion of Corporate Funds remained invested in various financial instruments. The Group has considered Corporate Funds as a separate segment so as to provide better understanding of performance of Air Cooling and Other Appliances Business.

Quarter Ended			Sr. No.	Particulars	Nine Months Ended			Year Ended
31-Dec-22	31-Dec-21	30-Sep-22			31-Dec-22	31-Dec-21	31-Mar-22	
(Unaudited)	(Unaudited)	(Unaudited)			(Unaudited)	(Unaudited)	(Audited)	
280	205	277	1	Segment Revenue	894	658	1,053	
11	7	11		a. Air Cooling and Other Appliances				
				b. Corporate Funds	26	21	26	
291	212	288		Segment Total	920	679	1,079	
40	25	34	2	Segment Results (Profit before Interest and Taxes - PBIT)	110	65	151	
11	6	11		a. Air Cooling and Other Appliances	26	20	26	
51	31	45		b. Corporate Funds	136	85	177	
3	3	2		Less: Finance Costs	7	7	9	
9	7	11		Less: Taxes	29	21	47	
39	21	32		Total Profit After Tax	100	57	121	
782	679	672	3	Segment Assets	782	679	868	
623	545	768		a. Air Cooling and Other Appliances	623	545	499	
1,405	1,224	1,440		b. Corporate Funds	1,405	1,224	1,367	
540	444	611	4	Segment Liabilities	540	444	522	
-	-	-		a. Air Cooling and Other Appliances	-	-	-	
540	444	611		b. Corporate Funds	540	444	522	
340	356	154	5	Capital Employed (As at year/period end)	340	356	459	
623	545	768		a. Air Cooling and Other Appliances	623	545	499	
963	901	922		b. Corporate Funds	963	901	958	
				Segment Total				

6. Geographical Segment

Quarter Ended			Sr. No.	Particulars	Nine Months Ended			Year Ended
31-Dec-22	31-Dec-21	30-Sep-22			31-Dec-22	31-Dec-21	31-Mar-22	
(Unaudited)	(Unaudited)	(Unaudited)			(Unaudited)	(Unaudited)	(Audited)	
198	121	190	1	Segment Revenue	576	342	512	
79	84	84		a. India	304	313	527	
277	205	274		b. Rest of the world	880	655	1,039	
61	32	55	2	Segment Results (Profit before Interest and Taxes - PBIT)	141	74	107	
(10)	(1)	(10)		a. India	(5)	11	70	
51	31	45		b. Rest of the world	136	85	177	
3	3	2		Less: Finance Costs	7	7	9	
9	7	11		Less: Taxes	29	21	47	
39	21	32		Total Profit After Tax	100	57	121	

NOTE:

Secondary Segment Capital Employed :

Property, plant & equipment used in the Group's business and liabilities contracted have not been identified with any of the reportable segments, as the Property, plant & equipment and services are used interchangeably between segments. The Group believes that it is not practical to provide secondary segment disclosures relating to Capital employed.

Place : Ahmedabad
Date : February 08, 2023



By Order Of The Board
For Symphony Limited

Achal Bakeri
Chairman & Managing Director
DIN-00397573



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Annexure – I**Additional details as required under Regulation 30 and other relevant provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Re-appointment of Mr. Ashish Deshpande (DIN: 00498890) as an Independent Director for a second term of 5 years effective from May 22, 2023.

Sr. No.	Particulars	Details
1	Reason for change viz. appointment, resignation, removal, death or otherwise;	Re-appointment of Mr. Ashish Deshpande (DIN: 00498890) as an Independent Director for a second term of 5 years effective from May 22, 2023.
2	Date of appointment / cessation (as applicable) & term of appointment	To be Effective from May 22, 2023. For a second term of five years, subject to the approval of Members, by means of a Special Resolution.
3	Brief profile	<p>Mr. Ashish Deshpande is an Industrial Designer, M Des. Eq. from the National Institute of Design, Ahmadabad, India. Mr. Ashish started his design entrepreneurship journey, 34 years ago, by co-founding India's pioneering design practice, Elephant Design Private Limited.</p> <p>Elephant today is present in India as well as Singapore. Mr. Ashish leads Product & Retail, Experience & Innovation group and has spearheaded projects ranging from consumer appliances related to air, water & energy, medical equipment, wearable electronics, automotive and retail.</p> <p>He is a founder & past President of Association of Designers of India, Ashish has held positions as Product Design Jury at Cannes Lions, Taiwan International Student Design Competition. He has been the President of the Jury at Lexus Design Awards India as well as a jury member of India Design Mark.</p>

		Ashish Deshpande is a Certified Usability Analyst and has been involved as a faculty with a full credit course in Design Thinking at Flame University. Notable mentions to his work include, IF Award, Good Design Mark (5 Products), NASSCOM Design Innovation Award, Golden Pin Award, Taiwan, amongst several others.
4	Disclosure of relationships between Directors	Mr. Ashish Deshpande is not related to any of the Directors of the Company.
5	Declaration as required under Circular No. LIST/COMP/14/2018-19 and NSE/CML/2018/02 dated June 20, 2018 issued by the BSE and NSE, respectively.	Mr. Ashish Deshpande is not debarred from holding office of a director by virtue of any SEBI Order or any other such authority.

Annexure – IIComposition of Risk Management Committee w.e.f. February 08, 2023

Sr. No.	Proposed composition of committee	Category	Position held in the Committee
1	Mr. Naishadh Parikh	Independent Director	Chairperson
2	Mr. Achal Bakeri	Executive Director	Member
3	Mr. Nrupesh Shah	Executive Director	Member
4	Mr. Amit Kumar	Executive Director	Member
5	Mr. Girish Thakkar	Chief Financial Officer	Member
6	Mr. Mayur Barvadiya	Company Secretary & Compliance Officer	Member
7	Mr. Nitendra Patel	Chief Human Resources Officer	Member

Annexure – III

Pre-Buyback Shareholding Pattern of the Company as on February 03, 2023:

Category of Shareholder	Pre-Buyback		
	Number of Shareholders	Number of Equity Shares	% to the existing equity share capital
Promoters & Promoter Group along with persons acting in concert, (collectively “the Promoters”)	10	5,12,43,740	73.25
Foreign Investors (including Non-Resident Indians, FII and Foreign Mutual Funds)	1,239	30,57,926	4.37
Financial Institutions / Banks & Mutual Funds promoted by Banks / Institutions/AIFs/ Insurance Companies	33	78,72,043	11.25
Others (Public, Public Bodies Corporate etc.)	50,624	77,83,291	11.13
Total	51,906	6,99,57,000	100.00

*The shareholding is considered as per the last weekly beneficiary position data furnished by the RTA/depositories as on February 3, 2023.