Date: 25/04/2022



To,
Listing Department,
Bombay Stock Exchange Limited
PhirozJeejeeboy Tower,
Dalal Street,
Mumbai - 400001

Sub: - Submission of Annual Audited Standalone Financial Results for the quarter and Financial Year ended as at 31<sup>st</sup> March, 2022

Ref: BSE Scrip Code 511447, ISIN: INE706F01013

Dear Sir/Madam,

Pursuant to the provisions of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached herewith the Annual Audited Financial Results of the Company (onStandalone basis) as on 31<sup>st</sup> March, 2022, along with the Independent Auditor's Report given by the Statutory Auditors of the Company on the Audited Financial Statements for the year ended 31<sup>st</sup> March, 2022, and declaration under Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The meeting concluded at 02.30 P.M.

Please take above information on record.

Thanking you

For Sylph Technologies Limited

DIN: 01704145

Rajesh Jain (Director)

Enclosed: As stated above

### Sylph Technologies Limited

ST-4, "Press House" 22, Press Complex, A.B. Road, INDORE (M.P.) 452008, INDIA, Phone: 0731-4057141

E-mail: rajeshjain1962@gmail.com

Url: www.sylphtechnologies.com

CIN L36100MP1992PLC007102

# Sylph Technologies Limited CIN-L36100MP1992PLC007102

Standalone Financial Results for the quarter ended and year ended at 31st March 2022

S. No.	Particulars	Figures for the Quarter ended			Figures for the Year ended	(Rupees in Lakhs) Figures for the previous year ended
		31.03.2022 (Audited)	31.12.2021 (Un-audited)	31.03.2021 (Audited)	31.03.2022 (Audited)	31.03.2021 (Audited)
	Revenue From Operations	19.74	1.30	2.35	23.44	20.44
I	Other Income	43.98	23.76	1.53	90.32	10.31
II	Total Income (I+II)	63.72	25.06	3.88	113.76	30.74
	EXPENSES					
ı v	Purchases of Stock-in-Trade	1.44	0.96	0.00	4.32	4.60
	Purchase of financial Instruments	0.00	0.00	3.01	0.00	3.01
	Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	0.00	0.00	0.00	0.00	0.00
	Employee benefits expense	4.80	5.04	3.30	18.28	8.11
	Finance costs	2.60	1.61	0.00	4.21	0.00
	Depreciation and amortization expense	0.00	0.00	0.00		0.00
	Other expenses	5.43	39.84	2.56	47.46	12.83
	Total expenses (IV)	14.27	47.44	8.87	74.27	28.54
V	Profit/(loss) before exceptional items and tax (I- IV)	49.45	(22.38)	(4.99)	39.48	2.20
VI	Exceptional Items/Extraordinary Items	0.00	0.00	0.00	0.00	0.00
VII	Profit/(loss) before tax (V-VI)	49.45	(22.38)	(4.99)	39.48	2.20
NO.N	Tax expense:					
VIII	(1) Current tax	6.16	0.00	0.00		0.00
	(2) Deferred tax	0.00	0.00	0.00	0.00	0.24
IX	Net Profit/(Loss) for the period from continuing operations (VII-VIII)	43.29	(22.38)	(4.99)	33.33	1.96
X	Other Comprehensive Income					
	Items that will not be reclassified to profit or loss:-Changes in fair valuation of equity instruments.	10.75	2.60	(1.72)	21.24	(1.72)
ΧI	Total Comprehensive Income for the period (IX+X)(Comprising Profit (Loss) and Other Comprehensive Income for the period)	54.04	(19.78)	(6.71)	54.57	0.24
XII	Paid up equity share capital (Face value Rs. 10/- per Share)	1490.00	1,490	1490.00	1490.00	1490.00
XIII	Earnings per equity share (Per share of Rs.10 each, Basic and Diluted)					
	(1) Basic	0.36	(0.13)	(0.05		0.00
	(2) Diluted	0.36	(0.13)	(0.05	0.37	0.00





# Sylph Technologies Limited CIN-L36100MP1992PLC007102

Standalone Statement of Assets and Liabilities Pursuant to Regulation 33 of the SEBI (Listing Obligations Disclosure Requirements) Regulation, 2015 for Companies (other than Banks)

Particulars	As at 31.03.2022 (audited)	As at 31.03.2021 (audited)	
ASSETS Non-Current Assets			
Property, Plant and Equipment	0.00	0.00	
	0.00	0.00	
Investment Property	0.00	0.00	
Intangible assets	0.00	0.00	
Financial Assets	0.00	0.00	
(i) Non-current investments	0.00	0.00	
(ii) Long-term loans and advances	0.00	0.00	
(iii) Others	0.00	0.00	
Deferred tax assets (net)	0.00	0.00	
Other non-current assets	0.00	0.00	
Total Non-Current Assets	0.00	0.00	
Current assets	0.00	0.00	
Inventories	0.00	0.00	
Financial Assets	172.59	20.37	
(i) Investments	0.00	0.00	
(ii) Trade and other receivables	212.23	479.62	
(iii) Cash and cash equivalents	1,117.58	785.05	
(iv) Short-term loans and advances	0.00	0.00	
Other current assets	1,502.39	1,285.04	
Total Current Assets	1,002.05	2,200.01	
Total Assets	1,502.39	1,285.04	
EQUITY AND LIABILITIES			
Equity			
Equity Share capital	1,490.00	1,490.00	
Other Equity	(149.38)	(205.66)	
Total Equity	1,340.62	1,284.34	
Non-current liabilities			
Financial Liabilities			
(i) Long-term borrowings	0.00	0.00	
(ii) Other financial liabilities	0.00	0.00	
Long-term provisions	0.00	0.00	
Deferred tax liabilities (Net)	0.00	0.00	
Other non-current liabilities	0.00	0.00	
Total Non-Current Liabilities	0.00	0.00	
Current liabilities			
Financial Liabilities	0.00	0.00	
(i) Short Term Borrowings	157.66	0.00	
(ii) Trade and other payables	0.00	0.00	
(iii) Other financial liabilities	0.00	0.00	
Other current liabilities	0.00	0.00	
Short-term provisions	4.10	0.70	
■ Programme the Annual and SAND Program ■ Minor Program Sand Sand Sand Sand Sand Sand Sand Sand	161 77	0.70	
Total Current Liabilities	161.77	0.70	





# SYLPH TECHNOLOGIES LIMITED CIN-L36100MP1992PLC007102 Cash Flow Statement for the Period Ended 31st March, 2022

	Particulars	For the Period ended 31st March, 2022	For the Period ended 31st March, 2021	
A	Cash flow from Operating Activities			
	Profit/(Loss) from continuing operations	33.33	1.96	
	Adjustment for :			
	Income Tax Expenses	6.16	-	
	Depreciation & Amortization	-		
	Interest Income	(81.93)	(1.29)	
	Dividend Income	(1.30)	(0.09)	
	Profit on sale of shares	(0.81)	(8.92)	
	Verious assets w/o	2.70	1.20	
	Loss on sale of fixed assets		2.26	
	Operative Profit before change in assets & liabilities:	(41.86)	(4.88)	
	Increase/(Decrease) in Other current liabilities	-	-	
	Increase/(Decrease) in Short Term Provisions	3.40	(0.59)	
	Increase/(Decrease) in Shrt Term Borrowings	157.66		
	(Increase)/Decrease in Short Term loan & advances	(333.41)	374.49	
	Cash Flow	(214.20)	369.01	
	Tax paid during the year	6.16	-	
	Net Cash from Operating Activities (A)	(220.36)	369.01	
В	Cash Flow From Investing Activities			
	(Increase)/Decrease in Investments	(131.08)		
	Dividend Income	1.30		
	Interest Income	81.93	1.29	
	Profit on sale of Shares	0.81		
	Sale of fixed assets		0.49	
	Net Cash from Investing Activities (B)	(47.04)	107.63	
С	Cash Flows from Financing Activities			
	Net Cash Flow from Financing Activities ©			
	Net Increase/(Decrease) in Cash & Cash Equivalent (A+B+C)	(267.39	476.64	
	Add:- Cash & Cash Equivalent as at 31st March	479.62	2.98	
	Cash & Cash Equivalent as at 31st March 2022	212.23	479.62	

### Standalone Financial Results for the quarter and year ended 31st March 2022

See accompanying notes to the financial

1. The Standalone audited Financial Statements of Sylph Technologies Limits ("The Company") for the Quarter and Year ended on March 31st, 2022 have been reviewed by the Audit Committee and Approved by the Board of Directors at their Meeting held on April 25th, 2022. These Statutory Auditors have carried out the Audit for the quarter and year ended 31st March 2022 and are available on the Companies Website.

2. The audited standalone Segment revenue, results, Segment assets and Segment liabilities are annexed.

3. Previous period's figures have been regrouped wherever necessary to confirm to this period's classification.

Place: Indore Date: 25.04.2022



and on the behalf of Board of Director Sylph Technologies Limited

> Rajesh K S Jain Director Din :(01704145)

Sylph Technologies Limited
CIN-L36100MP1992PLC007102
Segment revenue, results, Segment assets and Segment liabilities

Particulars	Figures for the Quarter ended			Figures for the Year ended	Figures for the previous year ended
	31.03.2022 (Audited)	31.12.2021 (Un-audited)	31.03.2021 (Audited)	31.03.2022 (Audited)	31.03.2021 (Audited)
Segment Revenue					
Information Technologies	17.14	0.00	0.00	17.14	11.46
News Paper & Printing	2.60	1.30	0.00	6.30	6.63
Investment and trading of					
financial instruments	0.00	0.00	0.00	0.00	0.00
Solar Power Plant	0.00	0.00	0.00	0.00	0.00
Unallocated Total	43.98 <b>63.72</b>	23.76 25.06	0.00	90.32 113.76	12.66
	0.00	0.00	0.00		30.74
Less: Inter Segment Revenue	0.00	0.00	0.00	0.00	0.00
Net Sales/Income From Operation	63.72	25.06	0.00	113.76	30.74
Segment Results	1-1				
Information Technologies	12.31	0.00	(3.30)	12.31	3.35
News Paper & Printing	1.16	0.34	0.00	1.98	2.03
Investment and trading of					
financial instruments	14.76	(32.65)	0.00	(21.12)	0.00
Solar Power Plant	0.00	0.00	0.00	0.00	0.00
Unallocated	23.82	11.54	(1.70)	50.53	(3.18
Total	52.05	(20.78)	(4.99)	43.70	2.20
Less: (i) Finance cost	(2.60)	(1.61)	0.00	(4.21)	0.00
(ii) Un-allocable income	0.00	0.00	0.00	0.00	0.00
Total Profit Before Tax	49.45	(22.38)	(4.99)	39.48	2.20
Segment Assets					
Information Technologies	0.00	0.00	0.00	0.00	0.00
News Paper & Printing	727.90	707.71	511.00	727.90	511.00
Investment and trading of financial instruments	322.73	290.39	0.00	322.73	0.00
Solar Power Plant	0.00	0.00	188.75	0.00	188.75
Unallocated	451.76	449.30	585.29	451.76	585.29
Total	1,502.39	1447.40	1285.04	1502.39	1285.04
Segment Liabilities					
Information Technologies	0.00	0.00	0.00		0.00
News Paper & Printing	0.00	0.00	0.00	0.00	0.00
Investment and trading of financial instruments	157.66	157.91	0.00	157.66	0.00
Solar Power Plant	0.00	0.00	0.00		0.00
Unallocated	4.10	2.61	0.70	4.10	0.70
Total	161.77	160.52	0.70		0.70



To,
The Board of Directors,
SYLPH TECHNOLOGIES LIMITED

We have audited the accompanying Statement of financial results of SYLPH TECHNOLOGIES LIMITED ("The Company") for the quarter ended March 31<sup>st</sup>, 2022 and year ended March 31<sup>st</sup> 2022, being submitted by the company pursuant to the requirement of Regulation 33 of the Securities And Exchange Board Of India (Listing Obligations And Disclosure Requirements) Regulations, 2015 with the Stock Exchange.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- i. are presented in accordance with the requirement of Regulation 33 of the Securities And Exchange Board Of India (Listing Obligations And Disclosure Requirements) Regulations, 2015 in this regard, and
- ii. gives a true and fair view in conformity with Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34") prescribed under Section 133 of the Companies Act 2013 (the "Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Company for the three months and year ended March 31st, 2022

#### **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those SAs are further described in the "Auditor's Responsibilities for the Audit of the Financial Results" section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Management's Responsibilities for the Financial Results



This Statement is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related audited Interim condensed financial statements for the year ended March 31, 2022. The Company's Board of Directors are responsible for the preparation and presentation of the Financial Results that give a true and fair view of the net loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Financial Results, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company

### Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the Financial Results as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:



- Identify and assess the risks of material misstatement of the Financial Results,
  whether due to fraud or error, design and perform audit procedures responsive
  to those risks, and obtain audit evidence that is sufficient and appropriate to
  provide a basis for our opinion. The risk of not detecting a material misstatement
  resulting from fraud is higher than for one resulting from error, as fraud may
  involve collusion, forgery, intentional omissions, misrepresentations, or the
  override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Financial Results, including the disclosures, and whether the Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Financial Results of the Company to express an opinion on the Financial Results.
- Materiality is the magnitude of misstatements in the Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Financial Results.



INDORE

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### Other Matter

The annual financial results include the results for the quarter ended 31st March, 2022 being the balancing figure between audited figures in respect of the full financial year and the published unaudited figures up to the third quarter of the current financial year which were subject to limited review by us, as required under the listing agreement.

For ABN & Co.

Chartered Accountants FRN.004447C

>

CA B. M. Bhandari

(Partner) (M. No. 071232)

Place: Indore

Date: 25/04/2022

UDIN: 22071232AHSXDQ2802





To.

Date: 25/04/2022

Listing Department,
Bombay Stock Exchange Limited
PhirozJeejeeboy Tower,
Dalal Street,
Mumbai - 400001

Ref: ISIN: INE706F01013, Scrip Code: 511447

Dear Sir/Madam

Sub: Declaration pursuant to Second Proviso to Regulation 33(3)(d) of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 asamended

## **DECLARATION**

With reference to SEBI circular vide no. CIR/CFD/CMD/56/2016 dated May 27, 2016 and Regulation 33(3) (d) of SEBI (LODR) Regulations, 2015We hereby declare thatM/s ABN&Co. Chartered Accountants, Statutory Auditors of the company have issued an Audit Report with an Unmodified Opinion on Annual Audited Standalone Financial Statements of the company for the year ended on 31<sup>st</sup> March, 2022.

You are requested to take this declaration on your record.

INDIA

Thanking You

For Sylph Technologies Limited

Dr. Rajesh Jain

Director

DIN: 01704145

# **Sylph Technologies Limited**

ST-4, "Press House" 22, Press Complex, A.B. Road, INDORE (M.P.) 452008, INDIA, Phone: 0731-4057141

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Url: www.sylphtechnologies.com

CIN L36100MP1992PLC007102