



# Sybly Industries Ltd.

**Date: 13.02.2024**

To,  
Department of Corporate Services  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai-400 001

**Scrip Code: 531499**

**Scrip ID: SYBLY**

**Sub: Submission of Standalone Unaudited Financial Results for the Quarter Ended 31<sup>st</sup> December, 2023 pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015**

Dear Sir/Ma'am,

Pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed copy of Standalone Unaudited Financial Results for the quarter ended December 31, 2023 as approved by the board in its meeting held on 13<sup>th</sup> February, 2024 along with the copy of Limited Review Report by the Statutory Auditors of the Company on the aforesaid Unaudited Financial Results.

**Thanking You,**

Yours faithfully,

For SYBLY INDUSTRIES LIMITED



**Sagar Agarwal**  
**(Company Secretary & Compliance Officer)**  
**Membership Number: A57936**

Encl: as above

# SYBLY INDUSTRIES LIMITED

REGD. OFF. : PAWAN PURI, MURADNAGAR, DISTT. GHAZIABAD (U.P.)

CIN : L17111UP1988PLC009594, Phone : 01232- 261521, Web : sybly.com, email : sybly@rediffmail.com

(₹ IN LAKH)

## STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/NINE MONTHS ENDED 31.12.2023

S. No.	Particulars	3 months ended			9 months ended		Year ended
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I.	Revenue from Operations	0.00	0.00	0.00	0.00	4.46	77.09
II.	Other Income	0.00	0.00	0.00	0.00	1.52	1.72
III.	<b>Total Revenue (I+II)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>5.98</b>	<b>78.81</b>
IV.	<b>Expenses:</b>						
	Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
	Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	Changes in inventories of finished goods, Work-in-Progress and stock-in-trade	0.00	0.00	0.00	0.00	5.22	105.39
	Employee benefits expense	4.76	7.29	7.73	16.93	30.07	28.01
	Finance costs	0.02	0.01	16.35	1.21	45.16	58.57
	Depreciation and amortisation expense	3.15	3.16	7.48	9.46	22.43	27.22
	Power & Fuel	0.26	0.25	0.22	0.74	0.97	1.26
	Other expenses	1.47	1.92	2.01	8.64	14.64	41.95
	<b>Total Expenses</b>	<b>9.66</b>	<b>12.63</b>	<b>33.79</b>	<b>36.98</b>	<b>118.49</b>	<b>262.4</b>
V.	Profit / (Loss) before Exceptional items and tax (III-IV)	-9.66	-12.63	-33.79	-36.98	-112.51	-183.59
VI.	Exceptional items	13.25	7.78	2	47.42	22.73	-98.71
VII.	Profit / (Loss) before tax (V+VI)	3.59	-4.85	-31.79	10.44	-89.78	-282.3
VIII.	Tax Expenses						
	(1) Current tax	0	0	0	0	0	0
	(2) Deferred tax	0	0	0	0	0	-59.93
	(3) MAT Credit Entitlement	0	0	0	0	0	0
IX.	Profit / (Loss) for the period from continuing operations (IX-X)	3.59	-4.85	-31.79	10.44	-89.78	-222.37
X.	Profit / (Loss) from discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
XI.	Tax expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
XII.	Profit / (Loss) from discontinuing operations (after tax) (X-XI)	0.00	0.00	0.00	0.00	0.00	0.00
XIII.	Profit / (Loss) for the period (PAT) (IX+XII)	3.59	-4.85	-31.79	10.44	-89.78	-222.37
XIV.	Other Comprehensive Income (Net of Tax Expense)	0.00	0.00	0.00	0.00	0.00	0.00
XV.	<b>Total Comprehensive Income for the period (XIII-XIV)</b>	<b>3.59</b>	<b>-4.85</b>	<b>-31.79</b>	<b>10.44</b>	<b>-89.78</b>	<b>-222.37</b>
XVI.	Paid-up Equity Share Capital (Face value of ₹10/- each)	915.66	915.66	915.66	915.66	915.66	915.66
XVII.	Other Equity	-	-	-	-	-	-539.59
XVIII.	Earning Per equity share of ₹10/- each (For Continuing Operation) :						
	(1) Basic	.00	-0.05	-0.35	0.11	-0.98	-2.43
	(2) Diluted	.00	-0.05	-0.35	0.11	-0.98	-2.43
XIX.	Earning Per equity share of ₹10/- each (For Discontinued Operation) :						
	(1) Basic	.00	0	0.00	.00	0.00	.00
	(2) Diluted	.00	0	0.00	.00	0.00	.00

### NOTES :

- The above Unaudited Quarter financial results as reviewed by the Audit Committee were approved by the Board of Directors in its meeting held on 13.02.2024. The Statutory Auditors have expressed an unqualified and unmodified audit opinion in its Limited Review Report.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013.
- There is an Exceptional Income of Rs. 13.25 Lakh from Sale of Car and Land & Building located at Pawan Puri, Muradnagar, Ghaziabad. Accordingly, the Profits & EPS for the quarter do not reflect the true figures.
- Provision of Interest Expenses (Rs. 29.76 lacs) on Unsecured Loans from Body Corporate has not been done till 31.12.2023. Company is in conversation with the lender/s in regard to the waiver of interest as the company is in loss. If required, the expenses will be provided in the March 2024 quarter.
- Provision for Income Tax will be made at the end of the year.
- Previous year/quarter figures have been rearranged/regrouped, wherever necessary.
- There is no Separate Segment to be reported as per Ind AS 108.

Place : Muradnagar

Dated : 13.02.2024



For Sybly Industries Limited

(Mahesh Chand Mittal)

Managing Director

DIN : 00284866



**LIMITED REVIEW REPORT**

Review Report to Board of Directors of  
**SYBLY INDUSTRIES LIMITED**

**LIMITED REVIEW REPORT ON UNAUDITED STANDALONE FINANCIAL RESULTS FOR  
THE QUARTER ENDED DECEMBER 31<sup>ST</sup>, 2023 OF SYBLY INDUSTRIES LIMITED.**

We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **SYBLY INDUSTRIES LIMITED** for the quarter ended 31.12.2023 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and the Circular is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, subject to the matter given in Emphasis of matter nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Standalone Financial Results prepared in accordance with applicable accounting standards i.e. Ind AS, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder or by the Institute of Chartered Accountants of India and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5<sup>th</sup> July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatements.





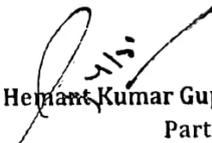
**Emphasis of matter**

We draw attention to Note No. 4 that Provision of Interest Expenses (Rs. 29.76 lacs) on Unsecured Loans from Body Corporate has not been done till 31.12.2023 as company is in conversation with the lender/s in regard to the wavier of interest as the company is in loss. Therefore, the above provision of expenses has not been done till Quarter -3.

Our conclusion is not modified in respect of this matter.

For V.S. Gupta & Co.,  
Chartered Accountants,



  
(CA. Hemant Kumar Gupta)  
Partner.  
Membership No. 071580  
Firm Reg. No. 00724C  
UDIN NO. 24071580BKETJF4341

Place: MEERUT  
Dated: 13<sup>th</sup> February, 2024