

Dated: 25th January, 2023

To
The Secretary,
Corporate Relationship Department
BSE Limited,
PhirozeJeejeebhoy Towers, 'A' wing
Dalal Street, Fort, Mumbai – 400 021

Sub: Submission of Standalone and Consolidated un-audited Financial Results for the quarter as well as nine months ended 31st December, 2022 along with Limited Review Report in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ref: SWASTIKA INVESTMART LIMITED; (BSE SCRIP CODE 530585; ISIN: INE691C01014)

Dear Sir/Madam,

This is in continuation of our letter dated 13th January, 2023 regarding information of Board Meeting for consideration and approval of un-audited standalone and consolidated Financial Results for the quarter as well as nine months ended 31st December, 2022.

In compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to submit the Un-audited Standalone and Consolidated Financial Results for the quarter as well as nine months ended on 31st December, 2022 duly approved by the Board at its meeting held today i.e. Wednesday, 25th January, 2023 along with Limited Review Report given by the Statutory Auditors of the Company, as required under the above said Regulations.

Further, copy of Un-Audited Financial Statements shall also be submitted in XBRL mode within 24 hours from the conclusion of Board Meeting.

The results shall also be uploaded on the Company's website www.swastika.co.in and on the website of the Stock Exchange i.e., at www.bseindia.com. Further, the extract of aforesaid results shall also be published in Marathi and English Newspaper.

You are requested kindly take on above said results for your reference & record.

Thanking You,

Yours faithfully

FOR SWASTIKA INVESTMART LIMITED,

Shikha Bansal
Company Secretary & Compliance Officer
M. No. A36520

Enclosure: Standalone and Consolidated un-audited Financial Results for the quarter as well as nine months ended 31st December, 2022.

Swastika Investmart Limited

Corp. Off. : 48 Jaora Compound, M.Y.H. Road, Indore-452001 ☎ 0731-6644000, 3345000

Regd. Off. : Flat No. 18, North Wing, Madhaveshwar Co-op. Hsg. Society, S.V. Road, Andheri (W), Mumbai-400058 ☎ 022-26254568-69

✉ info@swastika.co.in 🌐 www.swastika.co.in CIN : L 65910 MH 1992 PLC 067052

Swastika Group : Member of NSE, BSE, NCDEX, MCX, MSEI DP : NSDL & CDSL



SAHAJ & COMPANY
CHARTERED ACCOUNTANTS

140-141, City Center
570, M.G. Road, Indore (M.P.)
Contact No (O) 731 4909066
E-mail: catarunsawlani@gmail.com

Independent Auditor's Review Report on the quarterly and Year to Date Unaudited Standalone Financial Results of the Company, Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**To,
The Board of Directors
M/s Swastika Investmart Limited**

We have reviewed the accompanying statement of unaudited standalone financial results of SWASTIKA INVESTMART LIMITED (the "Company") for the quarter ended December 31, 2022 and year to date from April 01, 2022 to December 31, 2022 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").

The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S A H A J AND COMPANY
Chartered Accountants
FRN: 020149C


(CA. Tarun Sawlani)
Partner
M.No.: 429351



Place: Indore
Date: January 25, 2023
UDIN: 23429351BGYHJG7442

SWASTIKA INVESTMART LIMITED							
Regd. Office : Flat No18 Floor 2 North Wing Madhaveshwar Coop Hsg Society Ltd Madhav Nagar, 11/12 S V Road Andheri W Mumbai (MH) - 400058							
Corporate Office: 48, Jaora Compound, MYH Road, Indore - 452001							
Email: info@swastika.co.in, Contact: 0731-6644000, Website: www.swastika.co.in							
CIN: L65910MH1992PLC067052							
UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2022							
Sr. No.	Particulars	Quarter Ended			Nine Months ended		(Rs.in lakhs, except EPS)
		31 December 2022	30 September 2022	31 December 2021	31 December 2022	31 December 2021	Year Ended
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from Operations						
a)	Fees and commission income	1,751.76	1,701.10	1,525.35	5,042.07	4,442.26	6,002.86
b)	Interest Income	314.69	236.77	255.56	818.97	729.08	986.19
c)	Net gain on fair value changes	-	-	-	-	-	5.60
d)	Dividend income	0.96	0.49	-	1.50	3.49	3.49
e)	Sale of Shares and Securities	-	-	100.76	16.57	143.24	164.12
f)	Others revenue from operations	174.93	150.04	132.11	444.90	369.90	516.17
	Total revenue from operations	2,242.34	2,088.40	2,013.78	6,324.01	5,687.97	7,678.43
2	Other Income	2.83	2.44	10.81	12.81	29.66	36.67
3	Total Income (1+2)	2,245.17	2,090.84	2,024.59	6,336.82	5,717.63	7,715.10
4	Expenses:						
a)	Fees and commission expense	858.16	762.52	632.83	2,280.86	1,820.73	2,461.41
b)	Finance Costs	16.99	19.12	42.26	65.56	118.21	153.89
c)	Impairment on financial instruments	98.40	98.44	(1.31)	188.61	1.91	11.46
d)	Net loss on fair value changes	(0.22)	(1.95)	0.28	3.12	(3.79)	-
e)	Purchase of Shares and securities	2.01	-	10.16	2.09	27.11	54.33
f)	Changes in Inventory of Shares and Securities	(2.27)	(0.74)	14.20	11.19	35.44	36.88
g)	Employee Benefits Expenses	683.48	700.17	647.35	2,069.03	1,882.71	2,482.61
h)	Depreciation and Amortisation expense	27.07	26.07	25.33	77.88	76.91	97.74
i)	Other expenses	386.26	276.40	304.28	1,007.27	890.04	1,266.01
	Total Expenses (4)	2,069.88	1,880.03	1,675.38	5,705.61	4,849.27	6,564.33
5	Profit / (Loss) from ordinary activities before Exceptional Items (3-4)	175.29	210.81	349.23	631.21	868.36	1,150.77
6	Exceptional Items	-	-	-	-	-	-
7	Profit / (Loss) before tax (5+/- 6)	175.29	210.81	349.23	631.21	868.36	1,150.77
8	Tax Expense						
	- Current tax	94.74	54.36	118.19	211.73	250.12	299.84
	- Deferred tax	(50.91)	(0.41)	0.38	(51.52)	(1.26)	(4.98)
	Total Tax Expenses	43.83	53.95	118.57	160.21	248.86	294.86
9	Profit / (Loss) for the period (7 +/- 8)	131.46	156.86	230.66	471.00	619.50	855.91
10	Other Comprehensive Income, net of Income tax						
	(i) Items that will not be reclassified to Profit or Loss	4.00	5.45	93.84	8.04	228.20	237.57
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.19)	(0.41)	8.68	(0.28)	(0.52)	(0.37)
	Other Comprehensive Income, net of Income tax (i+ii)	3.81	5.04	102.52	7.76	227.68	237.20
11	Total Comprehensive Income for the period (9 +/- 10)	135.27	161.90	333.18	478.76	847.18	1,093.11
12	Paid-up equity share capital (face value of Rs 10/- per share)	295.97	295.97	295.97	295.97	295.97	295.97
13	Reserves (excluding Revaluation Reserve)						3,899.73
14	Earning per share (EPS) (of Rs 10/- each) (not annualised) (for continuing operation)						
	Basic/ Diluted EPS	4.44	5.30	7.79	15.91	20.93	28.92
15	Earning per share (EPS) (of Rs 10/- each) (not annualised) (for discontinuing operation)						
	Basic/ Diluted EPS	-	-	-	-	-	-
16	Earning per share (EPS) (of Rs 10/- each) (not annualised) (for continuing and discontinuing operation)						
	Basic/ Diluted EPS	4.44	5.30	7.79	15.91	20.93	28.92





Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company, pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**To,
The Board of Directors
Swastika Investmart Limited**

We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of SWASTIKA INVESTMART LIMITED (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), for the quarter ended December 31, 2022 and year to date from April 01, 2022 to December 31, 2022 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations")

The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specifies under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

The Statement includes the results of the following entities:

Name of the Entity	Relationship
Swastika Fin-Mart Pvt. Ltd.	Wholly Owned Subsidiary
Swastika Insurance Broking Services Ltd.	Wholly Owned Subsidiary
Swastika Investmart (IFSC) Pvt. Ltd.	Wholly Owned Subsidiary

Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matters

The accompanying Statement includes the unaudited interim financial results and other financial information, in respect of the three subsidiaries, included in the consolidated unaudited financial results, whose unaudited interim financial results reflect total revenues of Rs. 69.51 Lakhs and Rs. 243.46 Lakhs total net profit after tax of Rs. 27.42 Lakhs and Rs 49.90 Lakhs and for the quarter ended December 31, 2022 and the period ended on that date respectively, as considered in the unaudited consolidated financial results.

This interim financial statements/ financial information/ financial results have been reviewed by independent auditors of subsidiaries whose report has been furnished to us by the Parent's management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the Subsidiaries, is based solely on the reports of other auditors and the procedures performed by us as stated above.

Our conclusion on the Statement in respect of matters stated above is not modified with respect to our reliance on the work done and the reports of the other auditors.

Place: Indore
Date: January 25, 2023
UDIN: 23429351BGYHJH3401

For S A H A J AND COMPANY
Chartered Accountants

FRN: 020149C

(CA Tarun Sawlani)

Partner

M.No: 429351

SWASTIKA INVESTMART LIMITED							
Regd. Office : Flat No18 Floor 2 North Wing Madhaveswar Coop Hsg Society Ltd Madhav Nagar, 11/12 S V Road Andheri W Mumbai (MH) - 400058							
Corporate Office: 48, Jaora Compound, MYH Road, Indore - 452001							
Email: info@swastika.co.in, Contact: 0731-6644000, Website:www.swastika.co.in							
CIN: L65910MH1992PLC067052							
UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2022							
(Rs.In lakhs, except EPS)							
Sr. No.	Particulars	Quarter Ended			Nine Months ended		Year Ended
		31 December 2022 (Unaudited)	30 September 2022 (Unaudited)	31 December 2021 (Unaudited)	31 December 2022 (Unaudited)	31 December 2021 (Unaudited)	31 March 2022 (Audited)
1	Revenue from Operations:						
a)	Fees and commission Income	1,755.96	1,711.49	1,590.96	5,077.02	4,670.30	6,271.98
b)	Interest Income	364.59	299.63	341.07	1,010.81	984.76	1,310.02
c)	Net gain on fair value changes	-	-	-	-	-	5.60
d)	Dividend Income	0.96	0.49	-	1.50	3.49	3.49
e)	Sale of Shares and Securities	0.49	-	100.75	17.07	143.24	164.12
f)	Others revenue from operations	175.12	150.35	134.74	445.80	377.10	523.55
	Total revenue from operations	2,297.12	2,161.96	2,167.52	6,552.20	6,178.89	8,278.76
2	Other Income	3.65	2.80	11.12	14.21	31.41	40.64
3	Total Income (1+2)	2,300.77	2,164.76	2,178.64	6,566.41	6,210.30	8,319.40
4	Expenses:						
a)	Fees and commission expense	858.16	762.57	633.85	2,280.96	1,821.91	2,462.63
b)	Finance Costs	32.54	58.19	55.29	152.93	194.98	253.05
c)	Impairment on financial instruments	88.07	111.96	(1.31)	192.80	7.19	1.83
d)	Net loss on fair value changes	(0.22)	(1.95)	0.28	3.12	(3.79)	-
e)	Purchase of Shares and securities	2.01	-	10.16	2.09	27.11	54.33
f)	Changes in Inventory of Shares and Securities	(2.27)	(0.74)	14.19	11.19	35.44	36.88
g)	Employee Benefits Expenses	689.22	708.51	699.62	2,104.98	2,072.56	2,683.08
h)	Depreciation and Amortisation expense	27.95	26.95	26.24	80.51	79.76	101.47
i)	Other expenses	392.57	289.40	322.25	1,040.15	953.56	1,373.62
	Total Expenses (4)	2,088.03	1,954.89	1,760.57	5,868.73	5,188.72	6,966.89
5	Profit / (Loss) from ordinary activities before Exceptional items (3-4)	212.74	209.87	418.07	697.68	1,021.58	1,352.51
6	Exceptional Items	-	-	-	-	-	-
7	Profit / (Loss) before tax (5+/- 6)	212.74	209.87	418.07	697.68	1,021.58	1,352.51
8	Tax Expense						
-	- Current tax	105.04	58.14	136.24	232.35	286.22	349.84
-	- Deferred tax	(51.16)	(0.23)	0.67	(51.43)	(0.59)	(4.34)
	Total Tax Expenses	53.88	57.91	136.91	180.92	285.63	345.50
9	Profit / (Loss) for the period (7 +/-8)	158.86	151.96	281.16	516.76	735.95	1,007.01
10	Other Comprehensive Income, net of income tax						
(i)	Items that will not be reclassified to Profit or Loss	4.00	5.45	93.84	8.04	228.20	396.32
(ii)	Income tax relating to items that will not be reclassified to profit or loss	(0.19)	(0.41)	8.68	(0.28)	(0.52)	(14.94)
	Other Comprehensive Income, net of income tax (i+ii)	3.81	5.04	102.52	7.76	227.68	381.38
11	Total Comprehensive Income for the period (9 +/- 10)	162.67	157.00	383.68	524.52	963.63	1,388.39
12	Total profit or loss, attributable to						
	Profit or loss, attributable to owners of parent	158.86	151.96	281.16	516.76	735.95	1,007.01
	Total profit or loss, attributable to non-controlling interests	-	-	-	-	-	-
13	Total Comprehensive income for the period attributable to:						
	Comprehensive income for the period attributable to owners of parent	162.67	157.00	383.68	524.52	963.63	1,388.39
	Total comprehensive income for the period attributable to owners of parent non-controlling interests	-	-	-	-	-	-
14	Paid-up equity share capital (face value of Rs 10/- per share)	295.97	295.97	295.97	295.97	295.97	295.97
15	Reserves (excluding Revaluation Reserve)	-	-	-	-	-	4,790.88
16	Earning per share (EPS) (of Rs 10/- each) (not annualised) (for continuing operation)						
	Basic/ Diluted EPS	5.37	5.13	9.50	17.46	24.87	34.02
17	Earning per share (EPS) (of Rs 10/- each) (not annualised) (for discontinuing operation)						
	Basic/ Diluted EPS	-	-	-	-	-	-
18	Earning per share (EPS) (of Rs 10/- each) (not annualised) (for continuing and discontinuing operation)						
	Basic/ Diluted EPS	5.37	5.13	9.50	17.46	24.87	34.02



SWASTIKA INVESTMART LIMITED

Regd. Office : Flat No18 Floor 2 North Wing Madhaveswar Coop Hsg Society Ltd Madhav Nagar, 11/12 S V Road Andheri W Mumbai (MH) - 400058

Corporate Office: 48, Jaora Compound, MYH Road, Indore - 452001

Email: info@swastika.co.in, Contact: 0731-6644000, Website:www.swastika.co.in

CIN: L65910MH1992PLC067052

Statement of unaudited Segmental Results for the Quarter and Half year ended Dec 31, 2022

(Rs.in lakhs, except EPS)

SR. No.	Particulars	Quarter Ended			Nine Months ended		Year Ended
		Consolidated	Consolidated	Consolidated	Consolidated	Consolidated	Consolidated
		(31/12/2022)	(30/09/2022)	(31/12/2021)	(31/12/2022)	(31/12/2021)	(31/03/2022)
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I.	Segment Revenue						
	(a) Broking and Related Activities	2,250.83	2,108.98	2,091.07	6,374.44	5,948.41	7,985.87
	(b) Financing Activities	63.83	62.78	103.02	205.86	308.76	382.86
	Less: Inter Segment Revenue	13.89	6.98	15.45	13.89	46.87	54.93
	Net sales/Revenue From Operations	2,300.77	2,164.78	2,178.64	6,566.41	6,210.30	8,313.80
II.	Segment Results						
	Profit / (Loss) from ordinary activities before finance costs and exceptional items and tax						
	(a) Broking and Related Activities	181.18	224.43	389.06	689.00	971.51	1,287.86
	(b) Financing Activities	64.11	36.66	84.31	161.62	245.05	317.71
	Total	245.28	261.09	473.37	850.61	1,216.56	1,605.57
	Total Finance Costs	46.43	58.19	70.75	166.82	241.84	307.99
	Less : Inter segment Finance cost	13.89	6.98	15.45	13.89	46.87	54.93
	Profit / (Loss) from ordinary activities after finance costs but before exceptional items	212.74	209.88	418.07	697.68	1,021.58	1,352.51
	Exceptional Items	-	-	-	-	-	-
	Profit / (Loss) from ordinary activities after exceptional items but before tax	212.74	209.88	418.07	697.68	1,021.58	1,352.51
III.	Segment Assets						
	(a) Broking and Related Activities	23,017.23	21,033.06	18,683.04	23,017.23	18,683.04	20,904.21
	(b) Financing Activities	2,732.88	2,722.70	2,604.09	2,732.88	2,604.09	2,885.21
	(c) Unallocated	-	-	-	-	-	-
	(d) Less : Inter Segment Assets	-	-	-	-	-	-
	Total	25,750.11	23,755.76	21,287.13	25,750.11	21,287.13	23,789.42
IV.	Segment Liabilities						
	(a) Broking and Related Activities	18,507.21	16,660.36	14,583.76	18,507.21	14,583.76	16,890.66
	(b) Financing Activities	1,629.34	1,644.54	1,572.18	1,629.34	1,572.18	1,824.42
	(c) Unallocated	-	-	-	-	-	-
	(d) Less : Inter Segment Liabilities	-	-	-	-	-	-
	Total	20,136.55	18,304.90	16,155.94	20,136.55	16,155.94	18,715.08
V.	Capital Employed (Segment assets - Segment Liabilities)						
	(a) Broking and Related Activities	4,510.02	4,372.70	4,099.28	4,510.02	4,099.28	4,013.55
	(b) Financing Activities	1,103.54	1,078.16	1,031.91	1,103.54	1,031.91	1,060.79
	(c) Unallocated	-	-	-	-	-	-
	(d) Less : Inter Segment	-	-	-	-	-	-
	Total	5,613.56	5,450.86	5,131.19	5,613.56	5,131.19	5,074.34



Notes to Financial Results:

1. The above Standalone and consolidated unaudited financial results for the Quarter and nine months ended December 31, 2022 have been reviewed by the Audit Committee and subsequently approved by the Board of Directors in their meeting held on 25th January, 2023. The above results have been reviewed by statutory Auditors of the company in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Company's Management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs.
2. This above unaudited financial results have been prepared in accordance with the guidelines issued by the Securities and Exchange Board of India ("**SEBI**") and the Companies (Indian Accounting Standards) Rules, 2015 ("**Ind AS**") prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
3. The figures of the previous period / year have been re-stated/ re-grouped / re-arranged/ reclassified and / or recasted wherever found necessary.
4. The company has one reporting segment on standalone basis i.e. Broking and related activities. On consolidated basis the company has two reportable segments which consist Broking & related activities and Financing Activities in accordance with Ind AS-108 Operating Segment.
5. Pursuant to the Scheme of Merger ('**the Scheme**'), as approved by the National Company Law Tribunal, Mumbai, on 24th December, 2021, Swastika Commodities Private Limited, a wholly owned subsidiary company, has been merged with the Company Consequently upon completion of the required formalities on 28th March, 2022 the Scheme has become effective from the Appointed date i.e. 1st April 2021 (**Appointed Date**). Consequently, the effect of the Merger has been considered in the above financial results in accordance with Ind AS 103 – 'Business Combinations' and standalone financial results for quarter and nine months ended December 2021 presented above have been restated.
6. The above consolidated results included the result of wholly owned subsidiaries companies viz Swastika Fin-mart Private Limited, Swastika Insurance Broking Services Limited (Formerly known as Swastika Insurance Services Limited) and Swastika Investmart (IFSC) Private limited.
7. The aforesaid Un-audited financial Results will be uploaded on the Company's website www.swastika.co.in and will also be available on the website of the Stock exchange i.e. www.bseindia.com for the benefit of shareholders and investors.



On behalf of the Board of Directors
For Swastika Investmart Limited

Sunil Nyati (DIN: 00015963)
Chairman & Managing Director

Date: 25th January, 2023
Place: Indore