

To,
The Secretary,
Corporate Relationship Department
Bombay Stock Exchange Limited,
P.J. Towers, Dalal Street, Fort,
Mumbai -400 001

Dated: 27th January, 2021

Sub: - Submission of standalone as well as consolidated Un-Audited Financial Results for the Quarter and half year ended on 31st December, 2020, along with Limited Review Report as per regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulation, 2015.

Ref: Swastika Investmart Limited (BSE Scrip Code 530585; ISIN No. INE691C01014).

Dear Sir/Madam,

Pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation 2015, we are enclosing standalone as well as consolidated Unaudited Financial results for the quarter and nine months ended on 31st December, 2020 together with a Limited Review Report of the Statutory Auditors as required under above said Regulation.

Further above result shall also be submitted in XBRL mode (Excel Template provided by Exchange) within 24 hours from the conclusion of Board Meeting.

The aforesaid results will be published in one Hindi (vernacular) and widely circulated English Newspaper. These results shall also be uploaded on the Company's website at www.swastika.co.in and on the website of the Stock Exchange at www.bseindia.com.

You are requested to take on record the above said financial results for your reference and record.

Thanking you,

Yours Faithfully

FOR SWASTIKA INVESTMART LTD


Sunil Nyati
Managing Director
DIN: 00015963



Enclosure: Unaudited Financial Result for Quarter and nine months ended December, 2020.

Swastika Investmart Limited

Corp. Off. : 48 Jaora Compound, M.Y.H. Road, Indore-452001 ☎ 0731-6644000, 3345000

Regd. Off. : Flat No. 18, North Wing, Madhaveshwar Co-op. Hsg. Society, S.V. Road, Andheri (W), Mumbai-400058 ☎ 022-26254568-69

✉ info@swastika.co.in 🌐 www.swastika.co.in CIN : L 65910 MH 1992 PLC 067052



INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON UNAUDITED STANDALONE FINANCIAL RESULTS OF SWASTIKA INVESTMART LIMITED FOR THE QUARTER AND NINE MONTH ENDED DECEMBER 31, 2020

To,
The Board of Directors,
M/s **SWASTIKA INVESTMART LIMITED**
Indore

1. We have reviewed the accompanying Statement of unaudited Standalone financial results of **SWASTIKA INVESTMART LIMITED** (the "Company") for the quarter ended December 31, 2020 and year to date results for the period from April 01, 2020 to December 31, 2020 ("the Statement"), being submitted by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India (ICAI). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primary to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we don't express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited standalone financial results prepared in accordance with the applicable Indian Accounting Standard (Ind-AS) prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder, and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Corresponding figures for all periods prior to the Quarter ended 30th September 2020 included in the standalone financial statement are based on the previously issued financial results that are reviewed/audited by predecessor auditor who expressed an unmodified opinion furnished to us and relied upon by us for the purpose of our opinion on the limited review report.

For: **S A H A J AND COMPANY**
CHARTERED ACCOUNTANTS
FRN: 020149C



(DILIP SACHDEV)
PARTNER
M. No.: 434621

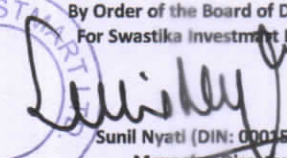
Place: Indore
Date: 27/01/2021
UDIN: 21434621AAAAAD4457

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2020

(Rs.in lakhs, except EPS)

S. No	Particulars	Quarter Ended			Nine Months Ended		Financial Year Ended
		31 Dec, 2020	30 Sep, 2020	31 Dec, 2019	31 Dec, 2020	31 Dec, 2019	31 Mar, 2020
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from Operations						
a)	Fees and commission Income	1,214.84	1,363.45	714.70	3,693.03	1,879.47	2,645.40
b)	Interest Income	149.79	205.75	112.91	459.46	435.01	572.41
c)	Dividend Income	1.93	0.80	2.64	2.85	15.74	19.22
d)	Net gain on fair value changes	3.83	1.01	0.47	6.49	2.51	-
e)	Sale of Shares and Securities/ sales of services	1.48	8.14	-	14.72	9.47	34.11
f)	Others (to be specified)	109.86	100.07	72.46	331.04	210.87	276.38
	Total revenue from operations	1,481.73	1,679.22	903.18	4,507.59	2,553.07	3,547.52
2	Other Income	2.67	7.58	8.62	20.76	55.95	77.87
3	Total Income (1+2)	1,484.40	1,686.80	911.80	4,528.35	2,609.02	3,625.39
4	Expenses:						
a)	Fees and commission expense	535.32	557.00	243.70	1,453.82	616.43	916.41
b)	Finance Costs	35.89	60.60	52.24	135.05	214.21	289.41
c)	Impairment on financial instruments	(1.44)	3.85	-	(9.94)	(2.84)	(0.24)
d)	Net loss on fair value changes	-	-	-	-	-	0.82
e)	Purchase of Shares and securities	2.36	12.08	0.48	21.56	10.91	12.26
f)	Changes in Inventory of Shares and Securities	(1.96)	(6.98)	(1.40)	(15.55)	4.19	30.80
g)	Employee Benefits Expenses	463.28	444.30	364.30	1,322.61	980.18	1,332.40
h)	Depreciation and Amortisation expense	23.97	20.86	26.04	71.42	74.10	99.46
i)	Other expenses	201.35	203.55	142.51	544.96	633.29	1,128.08
	Total Expenses	1,258.77	1,295.26	827.87	3,523.93	2,530.47	3,809.40
5	Profit / (Loss) from ordinary activities before Exceptional Items (3-4)	225.63	391.54	83.93	1,004.42	78.55	(184.01)
6	Exceptional Items						
7	Profit / (Loss) before tax (5+/- 6)	225.63	391.54	83.93	1,004.42	78.55	(184.01)
8	Tax Expense						
	- Current tax	66.57	88.29	23.93	219.50	32.69	5.47
	- Deferred tax	0.12	(2.21)	(1.12)	(0.23)	(2.79)	(4.47)
	Total Tax Expenses	66.69	86.08	22.81	219.27	29.90	1.00
9	Profit / (Loss) for the period (7 +/- 8)	158.94	305.46	61.12	785.15	48.65	(185.01)
10	Other Comprehensive Income, net of income tax						
	(i) Items that will not be reclassified to Profit or Loss	81.29	21.93	11.77	161.16	(107.56)	(274.50)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(6.76)	(1.20)	(3.21)	(14.57)	32.20	92.93
	Total Other Comprehensive Income, net of income tax	74.53	20.73	8.56	146.59	(75.36)	(181.57)
11	Total Comprehensive Income for the period (9 +/- 10)	233.47	326.19	69.68	931.74	(26.71)	(366.58)
12	Paid-up equity share capital (face value of Rs 10/- per share)	295.97	295.97	295.97	295.97	295.97	295.97
13	Reserves (excluding Revaluation Reserve)						1,731.29
14	Earning per share (EPS) (of Rs 10/- each) (not annualised)						
	Basic/ Diluted EPS	5.37	10.32	2.06	26.53	1.64	(6.25)

Place: Indore
 Date: 27/01/2021

By Order of the Board of Directors
 For Swastika Investment Limited

 Sunil Nyati (DIN: 00015963)
 Managing Director

Notes:

- 1) The above unaudited results for the Quarter and nine months ended December 31, 2020 were reviewed and recommended by the Audit Committee and approved by the Board of Directors in its meeting held on 27th January, 2021. The above results have been reviewed by statutory Auditors of the company in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Company's Management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs.
 - 2) This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
 - 3) The company has one reporting segment on standalone basis i.e. Broking and related activities.
 - 4) The figures of the previous period / year have been re-stated/ re-grouped / re-arranged/ reclassified and / or recasted wherever found necessary.
 - 5) The company is in process to merge one of its wholly owned subsidiary company i.e. M/s. Swastika Commodities Pvt. Ltd., member of MCX, NCDEX and ICEX in the company. For this purpose NCLT Convened Meeting will be held through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") on Tuesday, 23rd February, 2021 at 2.00 p.m. (IST).
- * The aforesaid Un-audited financial Results will be uploaded on the Company's website www.swastika.co.in and will also be available on the websites of the Stock exchange i.e. www.bseindia.com for the benefit of shareholders and investors.



On behalf of the Board of Directors
For Swastika Investmart Limited

Sunil Nyati (DIN: 00015963)
Managing Director

Date: 27th January, 2021
Place: Indore



Independent Auditor's Review Report on Unaudited Consolidated Financial Results of M/S SWASTIKA INVESTMART LIMITED for the Quarter and Nine Month ended on December 31st, 2020.

To,
The Board of Directors
M/s **SWASTIKA INVESTMART LIMITED**
Indore

1. We have reviewed the accompanying statement of unaudited consolidated financial results of M/s. **SWASTIKA INVESTMART LIMITED**, ('the Parent') and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the Quarter ended December 31st, 2020 and year to date results for the period April 1, 2020 to December 31, 2020 ("the Statement") being submitted by the Parent pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as ended.
2. This statement is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of Parent's persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the Securities & Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.

4. The Statement includes the result of the following entities:

Name of The Entity	Relationship
1. Swastika Commodities Pvt. Ltd	Wholly Owned Subsidiary
2. Swastika Fin-Mart Pvt. Ltd.	Wholly Owned Subsidiary



3. Swastika Insurance Broking Services Ltd.	Wholly Owned Subsidiary
4. Swastika Investmart (IFSC) Pvt. Ltd.	Wholly Owned Subsidiary

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under section 133 of the companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Corresponding figures for all periods prior to the Quarter ended 30th September 2020 included in the standalone financial statement are based on the previously issued financial results that are reviewed/audited by predecessor auditor who expressed an unmodified opinion furnished to us and relied upon by us for the purpose of our opinion on the limited review report.

6. We did not review the interim financial information of all the four (4) subsidiaries, included in the Unaudited Consolidated Financial Results, whose interim financial information reflect total revenue of Rs. 441.70 Lakhs and Rs. 1206.22 Lakhs 1206.22, total net profit after tax of Rs. 83.70 Lakhs and Rs. 227.19 Lakhs total comprehensive income of Rs. 87.74 Lakh and of Rs. 232.15 Lakh, for the quarter ended 31 December, 2020 and period from April 1, 2020 to December 31, 2020 respectively as considered in the Statement. This interim financial results have been reviewed by other auditor whose report has been furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the report of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matter.

For: S A H A J AND COMPANY
CHARTERED ACCOUNTANTS
FRN: 020149C

Place: Indore
Date: 27/01/2021
UDIN: 21434621AAAAAE4010

(Dilip Sachdev)
PARTNER
M.No.: 434621



SWASTIKA INVESTMART LIMITED

REGISTERED OFFICE: Flat No18 Floor 2 North Wing Madhaveshwar Coop Hsg Society Ltd Madhav Nagar, 11/12 S V Road Andheri W Mumbai (MH) - 400058

ADMINISTRATIVE OFFICE: 48, JAORA COMPOUND, M.Y.H. ROAD, INDORE - 425 001

CIN: L65910MH1992PLC067052

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2020

(Rs.in lakhs, except EPS)

Sr No	Particulars	Quarter Ended			Nine Months Ended		Financial Year Ended
		31 Dec, 2020	30 Sep, 2020	31 Dec, 2019	31 Dec, 2020	31 Dec, 2019	31 Mar, 2020
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from Operations						
	a) Fees and commission Income	1,473.71	1,636.92	947.10	4,420.84	2,465.15	3,459.24
	b) Interest Income	287.07	284.20	341.26	829.49	1,132.35	1,429.22
	c) Dividend Income	2.06	0.86	2.64	3.04	15.87	19.44
	d) Net gain on fair value changes	3.83	1.01	0.47	6.49	2.51	-
	e) Sale of Shares and Securities/ sales of services	1.48	8.14	-	14.72	10.10	34.75
	f) Others (to be specified)	113.93	99.78	73.95	338.25	223.14	293.97
	Total revenue from operations	1,882.08	2,030.91	1,365.42	5,612.83	3,849.12	5,236.62
2	Other Income	22.72	13.31	18.70	52.38	78.90	102.81
3	Total Income (1+2)	1,904.80	2,044.22	1,384.12	5,665.21	3,928.02	5,339.43
4	Expenses:						
	a) Fees and commission expense	642.87	640.50	315.18	1,701.86	783.25	1,164.02
	b) Finance Costs	64.32	78.34	147.14	227.25	402.41	525.46
	c) Impairment on financial instruments	0.19	9.90	(12.80)	(1.31)	(2.56)	(21.16)
	d) Net loss on fair value changes	-	-	-	-	-	0.82
	e) Purchase of Shares and securities	2.36	12.08	0.48	21.56	10.91	12.26
	f) Changes in Inventory of Shares and Securities	(1.96)	(6.98)	(1.40)	(15.55)	4.77	31.38
	g) Employee Benefits Expenses	595.63	563.47	523.47	1,674.97	1,426.35	1,938.01
	h) Depreciation and Amortisation expense	25.94	24.46	27.89	76.99	79.66	106.77
	i) Other expenses	272.57	267.33	236.17	722.63	870.35	1,411.65
	Total Expenses	1,601.92	1,589.10	1,236.13	4,408.40	3,575.14	5,169.21
5	Profit / (Loss) from ordinary activities before Exceptional Items (3-4)	302.88	455.12	147.99	1,256.81	352.88	170.22
6	Exceptional Items						
7	Profit / (Loss) before tax (5+/- 6)	302.88	455.12	147.99	1,256.81	352.88	170.22
8	Tax Expense						
	- Current tax	60.14	99.08	39.88	244.21	117.20	102.89
	- Deferred tax	0.11	(1.94)	(0.68)	0.27	(1.38)	(2.60)
	Total Tax Expenses	60.25	97.14	39.20	244.48	115.82	100.29
9	Profit / (Loss) for the period (7 +/- 8)	242.63	357.98	108.79	1,012.33	237.06	69.93
10	Other Comprehensive Income, net of income tax						
	(i) Items that will not be reclassified to Profit or Loss	85.73	21.21	10.59	166.65	(108.39)	(278.02)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(7.16)	(1.52)	(2.92)	(15.10)	32.40	91.50
	Total Other Comprehensive Income, net of income tax	78.57	19.69	7.67	151.55	(75.99)	(186.52)
11	Total Comprehensive Income for the period (9 +/- 10)	321.20	377.67	116.46	1,163.88	161.07	(116.59)
12	Paid-up equity share capital (face value of Rs 10/- per share)	295.97	295.97	295.97	295.97	295.97	295.97
13	Reserves (excluding Revaluation Reserve)						2,386.48
14	Earning per share (EPS) (of Rs 10/- each) (not annualised)						
	Basic/ Diluted EPS	8.20	12.10	3.67	34.20	8.01	2.36

Place: Indore
Date: 27/01/2021

By Order of the Board of Directors
For Swastika Investmart Limited



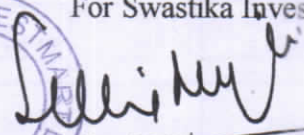
Sunil Nyati (DIN: 00015963)
Managing Director

Notes:

- 1) The above unaudited results for the Quarter and nine months ended December 31, 2020 were reviewed and recommended by the Audit Committee and approved by the Board of Directors in its meeting held on 27th January, 2021. The above results have been reviewed by statutory Auditors of the company in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Company's Management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs.
 - 2) This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
 - 3) The above consolidated results included the result of wholly owned subsidiaries companies viz Swastika Commodities Pvt. Ltd., Swastika Fin-mart Pvt. Ltd, Swastika Insurance Broking Services Limited (Formerly known as Swastika Insurance Services Limited) and Swastika Investmart (IFSC) Pvt. Ltd.
 - 4) The company has two reportable segment for the Consolidated Financial Statements which consists Broking and related activities and Financing Activities in accordance with Ind AS-108 Operating Segment.
 - 5) The figures of the previous period / year have been re-stated/ re-grouped / re-arranged/ reclassified and / or recasted wherever found necessary.
 - 6) The company is in process to merge one of its wholly owned subsidiary company i.e. M/s. Swastika Commodities Pvt. Ltd., member of MCX, NCDEX and ICEX in the company. For this purpose NCLT Convened Meeting will be held through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") on Tuesday, 23rd February, 2021 at 2.00 p.m. (IST).
- * The aforesaid Un-audited financial Results will be uploaded on the Company's website www.swastika.co.in and will also be available on the websites of the Stock exchange i.e. www.bseindia.com for the benefit of shareholders and investors.

On behalf of the Board of Directors
For Swastika Investmart Limited




Sunil Nyati (DIN:00015963)
Managing Director

Date: 27th January, 2021
Place: Indore

SWASTIKA INVESTMART LTD.

Statement of Unaudited Segmental Results for the Quarter ended Dec 31, 2020

SR. No.	Particulars	Quarter Ended			(Rs. in Lakhs)
		Consolidated	Consolidated	Consolidated	Year Ended
		(31/12/2020)	30/09/2020	31/12/2019	Consolidated
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I.	Segment Revenue				
	(a) Broking and Related Activities	1,806.08	1,981.84	1,217.22	4,615.77
	(b) Financing Activities	120.02	95.89	205.39	885.50
	Less: Inter Segment Revenue	21.30	33.51	38.50	161.84
	Net sales/Revenue From Operations	1,904.80	2,044.22	1384.11	5,339.43
II.	Segment Results				
	Profit / (Loss) from ordinary activities before Finance Costs and Exceptional Items and Tax				
	(a) Broking and Related Activities	288.93	493.22	129.42	41.39
	(b) Financing Activities	78.27	40.25	165.68	654.30
	Total	367.20	533.47	295.10	695.69
	Total Finance Costs	85.62	111.86	185.64	687.31
	Less : Inter segment Finance Cost	21.30	33.51	38.5	161.84
	Profit / (Loss) from ordinary activities after finance costs but before exceptional items	302.88	455.12	147.96	170.22
	Exceptional Items				
	Profit / (Loss) from ordinary activities after exceptional items but before tax	302.88	455.12	147.96	170.22

Place: Indore

Date: 27/01/2021

By Order of the Board of Directors
For Swastika Investmart Limited



Sunil Nyati (DIN: 00015963)
Managing Director