

Dated: 06.02.2020

To
The Secretary,
Corporate Relationship Department,
The Bombay Stock Exchange Ltd,
Jeejeebhoy Towers, 'A' wing
Dalal Street, Fort Mumbai- 400021

Sub.:- Outcome of Board Meeting and Submission of Standalone and Consolidated Un-Audited Financial Results for the Quarter ended 31st December, 2019 in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ref: Swastika Investmart Limited (BSE Scrip Code 530585; ISIN No. INE691C01014)

Dear Sir/Madam,

This is in continuation of our letter dated 28th January, 2020 regarding information for Board Meeting for consideration and approval of Standalone and Consolidated Un-Audited Financial Results for the quarter ended on 31st December, 2019.

Pursuant to the provisions of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, we are hereby enclosing Standalone and Consolidated Un-Audited Financial Results for the quarter ended 31st December, 2019, duly approved by the Board of Directors of the Company at its meeting held on today i.e. Thursday, 06th February, 2020 together with Limited Review Report thereon in respect of unaudited financial results.

Further, copy of Un-Audited Financial Statements also Submitted in XBRL mode (Excel Template provided by Exchange) within 24 hours from the Conclusion of Board Meeting.



Swastika Investmart Limited

Corp. Off. : 48 Jaora Compound, M.Y.H. Road, Indore-452001 ☎ 0731-6644000, 3345000

Regd. Off. : Flat No. 18, North Wing, Madhaveswar Co-op. Hsg. Society, S.V. Road, Andheri (W), Mumbai-400058 ☎ 022-26254568-69

✉ info@swastika.co.in 🌐 www.swastika.co.in CIN : L 65910 MH 1992 PLC 067052

The Results shall be uploaded on Stock Exchange website at www.bseindia.com and on the website of the Company at www.swastika.co.in and shall also being published in Marathi and English News papers.

The Meeting of the Board of Directors commenced at 4.00 P.M. and concluded at 8:00 P.M.

Kindly take above said financial results for your reference and record.

Thanking you.

Yours Faithfully,

FOR SWASTIKA INVESTMART LTD


Sunil Nyati
Managing Director
DIN: 00015963

Enclosure:- Standalone & Consolidated Un-Audited Financial statements results

SWASTIKA INVESTMART LIMITED

REGISTERED OFFICE: Flat No.3 Floor 2 North Wing Madhanehwar Coop Hsg Society Ltd Madhav Nagar, 11/12 S V Road Andheri W Mumbai (MH) - 400058
ADMINISTRATIVE OFFICE: 48, JAORA COMPOUND, M.Y.H. ROAD, INDORE - 452 001

CIN: L65910MH1992PLC067052

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2019

Sr No	Particulars	Quarter Ended			Nine months Ended			(Rs. in lakhs, except EPS)
		31 December 2019 (Unaudited)	30 September 2019 (Unaudited)	31 December 2018 (Unaudited)	31 December 2019 (Unaudited)	31 December 2018 (Unaudited)	31 March 2019 (Audited)	
1	Revenue from Operations							
a)	Interest Income	33.44	75.29	108.91	192.79	351.27	416.19	
c)	Fees and commission income	714.70	619.9	510.28	1879.47	1557.17	2,090.63	
d)	Net gain on fair value changes	0.47	0.57	0.10	2.51	1.17	1.17	
e)	Sale of Shares and Securities/ sales of services	0.00	9.47	0.00	9.47	22.71	23.01	
f)	Others	75.10	87.33	90.61	226.61	358.45	306.58	
	Total revenue from operations	823.71	792.56	709.90	2310.85	2290.77	2837.58	
2	Other Income	145.18	103.9	25.91	301.01	152.30	252.38	
3	Total Income (1+2)	968.89	896.46	735.81	2611.86	2443.07	3089.96	
4	Expenses:							
a)	Finance Costs	52.24	89.56	72.08	214.21	205.28	293.11	
b)	Fees and commission expense	243.70	202.62	199.30	616.43	583.67	799.95	
c)	Purchase of Shares and securities	0.48	9.41	3.93	10.91	27.68	66.5	
d)	Changes in Inventory of Shares and Securities	(1.39)	6.66	(1.62)	4.19	(0.38)	(39.89)	
e)	Employee Benefits Expenses	364.30	318.76	239.02	980.18	663.17	952.5	
f)	Depreciation and Amortisation expense	26.03	23.94	74.10	74.10	68.17	92.37	
g)	Other expenses	199.62	276.05	180.60	633.29	633.46	648.25	
	Total Expenses	884.98	927.00	716.58	2533.31	2181.05	2812.79	
5	Profit / (Loss) from ordinary activities before Exceptional Items (3-4)	83.91	(30.54)	19.23	78.55	262.02	277.17	
6	Exceptional Items							
7	Profit / (Loss) before tax (5+/- 6)	83.91	(30.54)	19.23	78.55	262.02	277.17	
8	Tax Expense							
	- Current tax	23.93	(0.53)	6.87	32.69	82.11	85.78	
	- Deferred tax	(1.12)	3.51	0.32	(2.79)	(4.41)	(6.74)	
	Total Tax Expenses	22.81	2.98	7.19	29.90	77.70	79.04	
9	Profit / (Loss) for the period (7 +/- 8)	61.10	(33.52)	12.04	48.65	184.32	198.13	
10	Other Comprehensive Income, net of Income tax							
	(i) Items that will not be reclassified to Profit or Loss	11.77	(62.52)	(42.41)	(107.56)	(200.75)	(205.41)	
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(3.21)	19.04	12.34	32.20	42.27	45.28	
	Total Other Comprehensive Income, net of Income tax	8.56	(43.48)	(30.07)	(75.36)	(158.48)	(160.13)	
11	Total Comprehensive Income for the period (9 +/- 10)	69.66	(77.00)	(18.03)	(26.71)	25.84	38.00	
12	Paid-up equity share capital (face value of Rs.10/- per share)	295.97	295.97	295.97	295.97	295.97	295.97	
13	Reserves (excluding Revaluation Reserve)						2,169.17	
14	Earning per share (EPS) (of Rs.10/- each) (not annualised)	2.06	(1.13)	0.41	1.64	6.23	6.69	
	Basic/ Diluted EPS							



- 1) The above Standalone unaudited results for the Quarter and Nine Months ended December 31, 2019 were reviewed and recommended by the Audit Committee and approved by the Board of Directors in its meeting held on 6 February, 2020. The above results have been reviewed by statutory Auditors of the company in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Company's Management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs.
- 2) This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 3) The Company has one reporting segment on standalone basis i.e. Broking and related activities.
- 4) The figures of the previous period / year have been re-stated/ re-grouped / re-arranged/ reclassified and / or recasted wherever found necessary.
* The aforesaid Un-audited financial Results will be uploaded on the Company's website www.swastika.co.in and will also be available on the websites of the Stock exchange i.e. www.bseindia.com for the benefit of shareholders and investors.

Place: Indore
Date: 6 February, 2020

On behalf of the Board of Directors
For Swastika Investment Ltd.

Sunil Nyati (DIN: 00015963)
Managing Director



(Rs. in lakhs, except EPS)

Sr No	Particulars	Quarter Ended				Nine months Ended		Financial Year Ended
		31 December 2019	30 September 2019	31 December 2018	31 December 2019	31 December 2018		
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)		
1	Revenue from Operations							
a)	Interest Income	222.91	269.79	265.60	747.23	798.46	1027.06	
b)	Fees and commission Income	947.10	820.6	657.96	2465.15	1974.98	2,666.72	
c)	Net gain on fair value changes	0.47	0.57	0.10	2.51	1.17	1.17	
d)	Sale of Shares and Securities/ sales of services	0.00	10.1	0.00	10.10	22.71	23.28	
e)	Others	76.58	97.47	108.26	239.01	423.48	377.78	
	Total revenue from operations	1247.06	1198.53	1031.92	3464.00	3220.80	4096.01	
2	Other Income	194.15	166.32	65.81	466.86	257.98	386.63	
3	Total Income (1+2)	1441.21	1364.85	1097.73	3930.86	3478.78	4482.64	
4	Expenses:							
a)	Finance Costs	147.14	125.03	128.84	402.41	382.18	538.51	
b)	Fees and commission expense	315.18	259.15	247.75	783.25	715.45	988.44	
c)	Purchase of Shares and securities	0.48	9.41	3.93	10.91	27.68	67.35	
d)	Changes in Inventory of Shares and Securities	(1.39)	7.24	(1.62)	4.77	(0.38)	(40.47)	
e)	Employee Benefits Expenses	523.47	479.53	330.11	1426.35	908.88	1,304.20	
f)	Depreciation and Amortisation expense	27.89	25.89	23.80	79.66	69.74	94.76	
g)	Other expenses	280.48	362.45	242.19	870.63	805.57	911.5	
h)	Total Expenses	1293.25	1268.66	975.00	3577.98	2909.12	3864.29	
5	Profit / (Loss) from ordinary activities before Exceptional Items (3-4)	147.96	96.19	122.73	352.88	569.66	618.35	
6	Exceptional Items		0					
7	Profit / (Loss) before tax (5+/- 6)	147.96	96.19	122.73	352.88	569.66	618.35	
8	Tax Expense							
- Current tax		39.88	46.77	28.27	117.20	141.53	159.32	
- Deferred tax		(0.67)	4.50	0.18	(1.38)	(4.72)	(3.24)	
	Total Tax Expenses	39.21	51.27	28.45	115.82	136.81	156.08	
9	Profit / (Loss) for the period (7 +/- 8)	108.75	44.92	94.28	237.06	432.85	462.27	
10	Other Comprehensive Income, net of Income tax							
(i) Items that will not be reclassified to Profit or Loss		10.59	(63.33)	(41.72)	(108.39)	(200.91)	(206.31)	
(ii) Income tax relating to items that will not be reclassified to profit or loss		(2.92)	19.28	12.14	32.40	42.31	45.53	
	Total Other Comprehensive Income, net of Income tax	7.67	(44.05)	(29.58)	(75.99)	(158.60)	(160.78)	
11	Total Comprehensive Income for the period (9 +/- 10)	116.42	0.86	64.70	161.07	274.25	301.49	
12	Paid-up equity share capital (face value of Rs 10/- per share)	295.97	295.97	295.97	295.97	295.97	295.97	
13	Reserves (excluding Revaluation Reserve)	-	-	-	-	-	2,574.37	
14	Earning per share (EPS) (of Rs 10/- each) (not annualised)							
	Basic/ Diluted EPS	3.67	1.52	5.69	8.01	14.63	15.62	

Rs. In lakhs, except EPS


SWASTIKA INVESTMART LTD.

- 1) The above unaudited results for the Quarter and Nine Months ended December 31, 2019 were reviewed and recommended by the Audit Committee and approved by the Board of Directors in its meeting held on 6 February, 2020. The above results have been reviewed by statutory Auditors of the company in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Company's Management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs.
 - 2) This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
 - 3) The above consolidated results included the result of wholly owned subsidiaries companies viz Swastika Commodities Pvt. Ltd., Swastika Fin-mart Pvt. Ltd, Swastika Insurance Broking Services Limited (Formerly known as Swastika Insurance Services Limited) and Swastika Investment (IFSC) Pvt. Ltd.
 - 4) The company has two reportable segment for the Consolidated Financial Statements which consists Broking and related activities and Financing Activities in accordance with Ind AS-108 Operating Segment.
 - 5) The figures of the previous period / year have been re-stated/ re-grouped / re-arranged/ reclassified and / or recasted wherever found necessary.
- * The aforesaid Un-audited financial Results will be uploaded on the Company's website www.swastika.co.in and will also be available on the websites of the Stock exchange i.e. www.bseindia.com for the benefit of shareholders and investors.

Place: Indore
Date: 6 February, 2020

On behalf of the Board of Directors
For Swastika Investment Ltd.

Sunil Nyati (DIN: 00015963)
Managing Director



SWASTIKA INVESTMART LTD.				
Statement of Unaudited Segmental Results for the Quarter ended 31st December, 2019				
				(Rs. in Lakhs)
SR. No.	Particulars	Quarter Ended		
		Consolidated	Consolidated	Consolidated
		31 December 2019 (Unaudited)	30 September 2019 (Unaudited)	31 December 2018 (Unaudited)
				31 March 2019 (Audited)
I.	Segment Revenue			
	(a) Broking and Related Activities	1,274.32	1,212.06	950.08
	(b) Financing Activities	205.39	200.62	168.99
	Less: Inter Segment Revenue	38.50	47.81	21.34
	Net sales/Revenue From Operations	1,441.21	1,364.87	1,097.73
II.	Segment Results			
	(a) Broking and Related Activities	129.42	59.45	109.79
	(b) Financing Activities	165.68	161.78	141.78
	Profit / (Loss) from ordinary activities before Finance Costs and Exceptional Items and Tax	295.10	221.23	251.57
	Total Finance Costs	185.64	172.85	150.18
	Less : Inter segment Finance Cost	38.50	47.81	21.34
	Profit / (Loss) from ordinary activities after finance costs but before exceptional items	147.96	96.19	122.73
	Exceptional Items			
	Profit / (Loss) from ordinary activities after exceptional items but before tax	147.96	96.19	122.73
				618.34

Place: Indore
Date: 6 February, 2020

By Order of the Board of Directors
For Swastika Investmart Limited

Sunil Nyati (DIN: 00015963)
Managing Director



Independent Auditor's Review Report on the Quarterly Unaudited and Year-to-date Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with SEBI Circular No. CIRJCFD/CMD1/4412019 dated March 29, 2019

To,
The Board of Directors
SWASTIKA INVESTMART LIMITED
Indore

1. We have reviewed the accompanying statement of unaudited standalone financial results of **SWASTIKA INVESTMART LIMITED** ("the Company") for the quarter ended 31st December, 2019 ("the Statement"). The Statement has been prepared by the Company's Management pursuant to requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), 2015, as amended ("the listing regulations"). This Statement is responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on this financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of interim Financial Information performed by the Independent Auditor of the Entity" issued by the institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting practice and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the listing regulations, including the manner in which it is to be disclosed or that it contains any material misstatement.

Place: Indore
Date: 06-02-2020
UDIN:

For: **R.S. BANSAL & CO.**
CHARTERED ACCOUNTANTS
FRN: 000939C



(VIJAY BANSAL)
PARTNER
M.NO. 075344

R. S. Bansal & Co.

Chartered Accountants

'Urvashi' 1st Floor, 3 Jaora Compound, Indore - 452 001
☎ 2702834-35 • Fax 0731-4003435
email : vjybansal@yahoo.co.in



CA. Vijay Bansal
B.Com., FCA, DISA (ICA)

CA. Ravindra Kumar Chourasiya
B.Com., FCA

CA. Neha Shukla
M.Com., M.Phil., ACA

Independent Auditor's Review Report on the Quarterly Unaudited and Year-to-date Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No.CIR/CFD/CMD1/44/2019dated March 29, 2019 ('the Circular')

To,
The Board of Directors
SWASTIKA INVESTMART LIMITED
Indore

1. We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statements') of **SWASTIKA INVESTMART LIMITED**, ('the Parent') and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter ended on 31st December, 2019 ("the Statement"), attached herewith, being submitted by the Parent pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) read with SEBI Circular Number CIR ICFDIFACI62/2016 dated 5th July, 2016. Attention is drawn to the fact that the figures for the quarter ended on 31st December 2019 of the 4 wholly Owned Subsidiary Companies, of SWASTIKA INVESTMART LIMITED have not been subjected to review by us. We have relied upon the Review Report of the independent auditors of the subsidiary company in this regard.
2. This statement, is the responsibility of the Parent's Management and approved by the Board of Directors of the Parent Company, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequent does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the Securities & Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.



4. The Statement includes the result of the following entities:

Name of The Entity	Relationship
1. Swastika Commodities Pvt. Ltd	Wholly Owned Subsidiary
2. Swastika Fin-Mart Pvt. Ltd.	Wholly Owned Subsidiary
3. Swastika Insurance Broking Services Ltd.	Wholly Owned Subsidiary
4. Swastika Investmart (IFSC) Pvt. Ltd.	Wholly Owned Subsidiary

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial information of all the four subsidiaries, included in the Statement, whose interim financial information reflect total revenue of Rs. 1319 Lakhs, total net profit after tax of Rs. 188.41 Lakhs and total comprehensive income of Rs. 187.78 Lakhs, for Year-to-date 31st December 2019, as considered in the Statement. This interim financial information has been reviewed by other auditor whose report has been furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the report of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matter.

For: R.S. BANSAL & CO.
CHARTERED ACCOUNTANTS
FRN: 000939C



Place: Indore
Date: 06-02-2020
UDIN:

(VIJAY BANSAL)
PARTNER
M.No.075344