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Dated: 13.11.2019

To
The Secretary,
Corporate Relationship Department,
The Bombay Stock Exchange Ltd,
Jeejeebhoy Towers, 'A' wing
Dalal Street, Fort Mumbai – 400021

Sub.:-Outcome of Board Meeting and Submission of Standalone and Consolidated Un-Audited Financial Results for the Quarter as well as Half Year ended 30th September, 2019 in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ref: Swastika Investmart Limited (BSE Scrip Code 530585; ISIN No. INE691C01014)

Dear Sir/Madam,

This is in continuation of our letter dated 04th November, 2019 regarding information for Board Meeting for consideration and approval of Standalone and Consolidated Un-Audited Financial Results for the quarter as well as half year ended on 30th September, 2019.

Pursuant to the provisions of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, we are hereby enclosing Standalone and Consolidated Un-Audited Financial Results for the quarter as well as half year ended 30th September, 2019, duly approved by the Board of Directors of the Company at its meeting held on today i.e. Wednesday, 13th November, 2019 together with Limited Review Report thereon in respect of unaudited financial results.

Further, pursuant to Regulation 33(3)(f) and (g) of the Listing Regulations, we have also enclosed Statements of Assets and Liabilities and the Statement of Cash flow in the prescribed format for the quarter as well as half year ended 30th September, 2019.

Further, copy of Un-Audited Financial Statements also Submitted in XBRL mode (Excel Template provided by Exchange) within 24 hours from the Conclusion of Board Meeting.

The Results shall be uploaded on Stock Exchange website at www.bseindia.com and on the website of the Company at www.swastika.co.in and shall also being published in Marathi and English News papers.

SWASTIKA INVESTMART LTD

Swastika Investmart Limited
Corp. Off.: 48 Jaora Compound, M.Y.H. Road, Indore-452001 0731-6644000, 3345000
Regd. Off.: Flat No. 18, North Wing, Madhaveshwar Co-op. Hsg. Society, S.V. Road, Andheri (W), Mumbai-400058 022-26254568-69
info@swastika.co.in www.swastika.co.in CIN : L 65910 MH 1992 PLC 067052
Swastika Group : Member of NSE, BSE, NCDEX, MCX, MSEI DP : NSDL & CDSL

The Meeting of the Board of Directors commenced at 4.00 P.M. and concluded at 9:15 P.M.

Kindly take above said financial results for your reference and record.

Thanking you.

Yours Faithfully,

FOR SWASTIKA INVESTMART LTD

SWASTIKA INVESTMART LTD

Sunil Nyati
Managing Director
DIN: 00015963

Enclosure:- Standalone & Consolidated Un-Audited Financial statements results

SWASTIKA INVESTMART LIMITED

REGISTERED OFFICE: Flat No18 Floor 2 North Wing Madhaveshwar Coop Hsg Society Ltd Madhav Nagar, 11/12 S V Road Andheri W Mumbai (MH) - 400058

ADMINISTRATIVE OFFICE: 48, JAORA COMPOUND, M.Y.H. ROAD, INDORE - 425 001

CIN: L65910MH1992PLC067052

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2019

(Rs.in lakhs, except EPS)

Sr No	Particulars	Quarter Ended			Half Year Ended		Financial Year Ended
		30 September 2019	30 June 2019	30 September 2018	30 September 2019	30 September 2018	31 March 2019
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	**Revenue from Operations**						
a)	Interest Income	75.29	84.05	242.36	159.34	242.36	416.19
c)	Fees and commission Income	619.90	544.87	455.23	1164.77	1046.89	2,090.63
d)	Net gain on fair value changes	0.57	1.47	(0.15)	2.04	1.07	1.17
e)	Sale of Shares and Securities/ sales of services	9.47	0	(167.02)	9.47	22.70	23.01
f)	Others (to be specified)	87.33	64.18	267.84	151.51	267.84	306.58
	Total revenue from operations	792.56	694.57	798.27	1487.13	1,580.87	2,837.58
2	Other Income	103.90	109.03	84.99	212.93	126.39	252.38
3	Total Income (1+2)	896.46	803.60	883.26	1700.06	1,707.26	3,089.96
4	**Expenses:**						
a)	Finance Costs	89.56	72.41	71.41	161.97	133.2	293.11
b)	Fees and commission expense	202.62	170.11	196.32	372.73	384.37	799.95
c)	Purchase of Shares and securities	9.414	1.02	21.67	10.43	23.75	66.5
d)	Changes in Inventory of Shares and Securities	6.66	(1.07)	0.23	5.59	1.24	(39.89)
e)	Employee Benefits Expenses	318.76	297.12	224.96	615.88	424.15	952.5
f)	Depreciation and Amortisation expense	23.94	24.12	22.61	48.06	44.9	92.37
g)	Other expenses	276.05	214.73	236.64	490.78	452.86	648.25
	Total Expenses	927.00	778.44	773.84	1705.44	1464.47	2812.79
5	**Profit / (Loss) from ordinary activites before Exceptional items (3-4)**	(30.54)	25.16	109.42	(5.38)	242.79	277.17
6	Exceptional Items						
7	**Profit / (Loss) before tax (5+/- 6)**	(30.54)	25.16	109.42	(5.38)	242.79	277.17
8	**Tax Expense**						
	- Current tax	(0.53)	9.29	36.16	8.76	75.24	85.78
	- Deferred tax	3.51	(5.18)	(3.05)	(1.67)	(4.73)	(6.74)
	Total Tax Expenses	2.98	4.11	33.11	7.09	70.51	79.04
9	**Profit / (Loss) for the period (7 +/-8)**	(33.52)	21.05	76.31	(12.47)	172.27	198.13
10	**Other Comprehensive Income, net of income tax**						
	(i) Items that will not be reclassified to Profit or Loss	(62.52)	(56.81)	(99.06)	(119.33)	(158.34)	(205.41)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	19.04	16.37	14.52	35.41	29.93	45.28
	Total Other Comprehensive Income, net of income tax	(43.48)	(40.44)	(84.54)	(83.92)	(128.41)	(160.13)
11	**Total Comprehensive Income for the period (9 +/- 10)**	(77.00)	(19.39)	(8.22)	(96.38)	43.86	38.00
12	**Paid-up equity share capital (face value of Rs 10/- per share)**	295.97	295.97	295.97	295.97	295.97	295.97
13	**Reserves (excluding Revaluation Reserve)**						2,169.17
14	Earning per share (EPS) (of Rs 10/- each) (not annualised)						
	Basic/ Diluted EPS	(1.13)	0.71	2.58	(0.42)	5.82	6.69

SWASTIKA INVESTMART LTD.

1) The above unaudited results for the Quarter and Half yearly ended September 30, 2019 were reviewed and recommended by the Audit Committee and approved by the Board of Directors in it's meeting held on November 13th , 2019. The above results have been reviewed by statutory Auditors of the company in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Company's Management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs.

2) This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.

3) The Company has one reporting segment on standalone basis i.e. Broking and related activities.

4) The figures of the previous period / year have been re-stated/ re-grouped / re-arranged/ reclassified and / or recasted wherever found necessary.

* The aforesaid Un-audited financial Results will be uploaded on the Company's website www.swastika.co.in and will also be available on the websites of the Stock exchange i.e. www.bseindia.com for the benefit of shareholders and investors.

On behalf of the Board of Directors
For Swastika Investmart Ltd.

SWASTIKA INVESTMART LTD.

Sunil Nyati (DIN: 00015963)
Managing Director

Place: Indore
Date: 13 November, 2019

STATEMENT OF STANDALONE UNAUDITED ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER 2019			
S. No.	PARTICULARS	As at 30th Sept. 2019	As at 31st March 2019
		(Unaudited)	(Audited)
A	**ASSETS**		
	Financial Assets		
(a)	Cash and Cash Equivalent	2062.54	970.66
(b)	Bank Balance Other Than (a) Above	2506.39	3,072.14
(c)	Receivables		
	(i) Trade Receivables	2161.52	2,359.36
	(ii) Other Receivables	35.77	35.34
(d)	Loans	115.79	128.64
(e)	Investments	1752.25	1,753.31
(f)	Other Financial Assets	600.22	1,819.79
	Sub- total	**9,234.48**	**10,139.22**
	Non Financial Assets		
(a)	Inventories	80.09	85.68
(b)	Current Tax Assets (net)	163.02	305.95
(c)	Deffered Tax Assets (net)		
(d)	Property, Plant and Equipment	364.06	353.14
(e)	Other Intangible Assets	42.56	47.48
(f)	Other Non Financial Assets	109.82	130.48
	Sub- total	**759.55**	**922.73**
	TOTAL- ASSETS	**9,994.02**	**11,061.96**
B	**LIABILITIES AND EQUITY**		
	LIABILITIES		
1	**Financial Liabilities**		
(a)	Payables		
	(I) Trade Payables		
	(i) Total Outstatnding Dues Of Micro Enterprise And Small Enterprise		
	(ii) Total Outstatnding Dues Of Creditors Other Than Micro Enterprise And Small Enterprise	4166.99	4,708.73
	(II) Other Payables		
	(i) Total Outstatnding Dues Of Micro Enterprise And Small Enterprise		
	(ii) Total Outstatnding Dues Of Creditors Other Than Micro Enterprise And Small Enterprise		1.15
(b)	Debt Securities		
(c)	Borrowings (Other Than Debt Securities)	2362.51	2,923.56
(d)	Other financial liabilities(to be specified)	1013.62	806.08
	Sub- total	**7,543.12**	**8,439.52**
2	**Non-Financial Liabilities**		
(a)	Current Tax Liabilities (Net)		3.94
(b)	Provisions	97.37	46.91
(c)	Deffered Tax Liabilities (Net)	18.11	55.20
(d)	Other Non-Financial Liabilities	-	48.97
	Sub- total	**115.48**	**155.01**
	TOTAL- LIABILITIES	**7,658.60**	**8,594.53**
	EQUITY		
(a)	Equity share capital	298.26	298.26
(b)	Other Equity	2037.16	2,169.17
	TOTAL- EQUITY	**2,335.42**	**2,467.43**
	TOTAL- EQUITY AND LIABILITIES	**9,994.02**	**11,061.96**

SWASTIKA INVESTMART LTD

SWASTIKA INVESTMART LIMITED
REGISTERED OFFICE: Flat No18 Floor 2 North Wing Madhaveshwar Coop Hsg Society Ltd Madhav Nagar, 11/12 S V Road Andheri W Mumbai (MH) - 400058
ADMINISTRATIVE OFFICE: 48, JAORA COMPOUND, M.Y.H. ROAD, INDORE - 425 001
CIN: L65910MH1992PLC067052

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2019

(Rs.in lakhs, except EPS)

Sr No	Particulars	Quarter Ended			Half Year Ended		Financial Year Ended
		30 September 2019	30 June 2019	30 September 2018	30 September 2019	30 September 2018	31 March 2019
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	**Revenue from Operations**						
a)	Interest Income	269.79	254.53	394.50	524.32	532.85	1027.06
b)	Fees and commission Income	820.60	697.45	596.74	1,518.05	1317.02	2,666.72
c)	Net gain on fair value changes	0.57	1.47	(0.15)	2.04	1.07	1.17
d)	Sale of Shares and Securities/ sales of services	10.10	-	(198.49)	10.10	22.70	23.28
e)	Others (to be specified)	97.47	64.95	315.22	162.42	315.22	377.78
	Total revenue from operations	**1198.53**	**1018.40**	**1107.83**	**2216.93**	**2188.87**	**4096.01**
2	Other Income	166.32	163.49	127.46	329.81	192.17	386.63
3	**Total Income (1+2)**	**1364.85**	**1181.89**	**1235.29**	**2546.74**	**2381.04**	**4482.64**
4	**Expenses:**						
a)	Finance Costs	125.03	130.2	130.02	255.27	253.34	538.51
b)	Fees and commission expense	259.15	208.9	240.13	468.07	467.70	988.44
c)	Purchase of Shares and securities	9.41	1.02	21.67	10.43	23.75	67.35
d)	Changes in Inventory of Shares and Securities	7.24	(1.07)	0.23	6.17	1.24	(40.47)
e)	Employee Benefits Expenses	479.53	423.35	306.84	902.88	578.77	1,304.20
f)	Depreciation and Amortisation expense	25.86	25.91	23.15	51.77	45.95	94.76
g)	Other expenses	362.45	284.81	289.29	647.26	563.39	911.5
	Total Expenses	**1268.66**	**1073.18**	**1011.32**	**2,341.84**	**1,934.13**	**3864.29**
5	**Profit / (Loss) from ordinary activites before Exceptional items (3-4)**	**96.19**	**108.71**	**223.97**	**204.90**	**446.91**	**618.35**
6	Exceptional Items	-	-	-	-	-	-
7	**Profit / (Loss) before tax (5+/- 6)**	**96.19**	**108.71**	**223.97**	**204.90**	**446.91**	**618.35**
8	**Tax Expense**						
	- Current tax	46.77	30.55	58.65	77.32	113.25	159.32
	- Deferred tax	4.50	(5.20)	(3.22)	(0.70)	(4.90)	(3.24)
	Total Tax Expenses	**51.27**	**25.35**	**55.43**	**76.62**	**108.35**	**156.08**
9	**Profit / (Loss) for the period (7 +/-8)**	**44.92**	**83.36**	**168.54**	**128.28**	**338.56**	**462.27**
10	**Other Comprehensive Income, net of income tax**						
	(i) Items that will not be reclassified to Profit or Loss	(63.33)	(55.65)	(99.20)	(118.98)	(159.19)	(206.31)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	19.28	16.05	14.56	35.33	30.17	45.53
	Total Other Comprehensive Income, net of income tax	**(44.05)**	**(39.60)**	**(84.64)**	**(83.65)**	**(129.02)**	**(160.78)**
11	**Total Comprehensive Income for the period (9 +/- 10)**	**0.86**	**43.76**	**83.89**	**44.62**	**209.53**	**301.49**
12	**Paid-up equity share capital (face value of Rs 10/- per share)**	295.97	295.97	295.97	295.97	295.97	295.97
13	**Reserves (excluding Revaluation Reserve)**	-	-	-		-	2,574.37
14	**Earning per share (EPS) (of Rs 10/- each) (not annualised)**						
	Basic/ Diluted EPS	1.52	2.82	5.69	4.33	11.44	15.62

SWASTIKA INVESTMART LTD.

1) The above unaudited results for the Quarter and half year ended September 30, 2019.were reviewed and recommended by the Audit Committee and approved by the Board of Directors in it's meeting held on November 13th , 2019. The above results have been reviewed by statutory Auditors of the company in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Company's Management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs.

2) This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.

3) The above consolidated results included the result of wholly owned subsidiaries companies viz Swastika Commodities Pvt. Ltd., Swastika Fin-mart Pvt. Ltd,Swastika Insurance Broking Services Limited (Formerly known as Swastika Insurance Services Limited) and Swastika Investmart (IFSC) Pvt. Ltd.

4) The company has two reportable segment for the Consolidated Financial Statements which consists Broking and related activities and Financing Activities in accordance with Ind AS-108 Operating Segment.

5) The figures of the previous period / year have been re-stated/ re-grouped / re-arranged/ reclassified and / or recasted wherever found necessary.

* The aforesaid Un-audited financial Results will be uploaded on the Company's website www.swastika.co.in and will also be available on the websites of the Stock exchange i.e. www.bseindia.com for the benefit of shareholders and investors.

On behalf of the Board of Directors
For Swastika Investmart Ltd.

SWASTIKA INVESTMART LTD.

Sunil Nyati (DIN: 00015963)
Managing Director

Place: Indore
Date: 13 November, 2019

S. No.	PARTICULARS	As at 30th Sept. 2019 (Unaudited)	As at 31st March 2019 (Audited)
A	**ASSETS**		
	Financial Assets		
(a)	Cash and Cash Equivalent	2726.92	2,102.54
(b)	Bank Balance Other Than (a) Above	4743.1	4,730.53
(c)	Receivables		
	(i) Trade Receivables	2571.72	2,647.81
	(ii) Other Receivables	56.06	39.43
(d)	Loans	3952.27	3,391.92
(e)	Investments	770.32	840.62
(f)	Other Financial Assets	793.26	2,226.69
	Sub-total	15,613.65	15,979.54
	Non Financial Assets		
(a)	Inventories	80.09	86.26
(b)	Current Tax Assets (net)	210.62	364.63
(c)	Deffered Tax Assets (net)		
(d)	Property, Plant and Equipment	719.6	713.65
(e)	Other Intangible Assets	52.08	55.74
(f)	Other Non Financial Assets	116.02	137.42
	Sub-total	1,178.41	1,357.71
	TOTAL- ASSETS	16,792.06	17,337.24
B	**LIABILITIES AND EQUITY**		
	LIABILITIES		
1	**Financial Liabilities**		
(a)	Payables		
	(I) Trade Payables		
	(i) Total Outstatnding Dues Of Micro Enterprise And Small Enterprise	-	-
	(ii) Total Outstatnding Dues Of Creditors Other Than Micro Enterprise And Small E	6631.72	7,371.88
	(II) Other Payables		
	(i) Total Outstatnding Dues Of Micro Enterprise And Small Enterprise		-
	(ii) Total Outstatnding Dues Of Creditors Other Than Micro Enterprise And Small E	-	1.15
(b)	Debt Securities		
(c)	Borrowings (Other Than Debt Securities)	5405.89	4,840.36
(d)	Other financial liabilities(to be specified)	1660.08	2,022.22
	Sub-total	13,697.69	14,235.61
2	**Non-Financial Liabilities**		
(a)	Current Tax Liabilities (Net)	3.99	3.94
(b)	Provisions	190.63	103.29
(c)	Deffered Tax Liabilities (Net)	18.09	54.12
(d)	Other Non-Financial Liabilities	-	67.65
	Sub-total	212.71	229.01
	TOTAL- LIABILITIES	13,910.40	14,464.62
	EQUITY		
(a)	Equity share capital	298.26	298.26
(b)	Other Equity	2583.4	2,574.37
	TOTAL- EQUITY	2,881.66	2,872.63
	TOTAL- EQUITY AND LIABILITIES	16,792.06	17,337.24

Table title: STATEMENT OF CONSOLIDATED UNAUDITED ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER 2019

SWASTIKA INVESTMART LTD.

SWASTIKA INVESTMART LTD.

CASH FLOW STATEMENT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2019

CIN : L65910MH1992PLC067052

	Particulars	Standalone For the half year ended September 30,2019	Consolidated For the half year ended September 30,2019	Standalone For the half year ended March 31,2019	Consolidated For the half year ended March 31,2019
A	**Cash Flow From Operating activities:**				
	Profit before income tax :	(5.38)	204.91	277.16	618.34
	Adjustments for:				
	Depreciation	48.06	51.77	92.37	94.76
	Loss/(Profit) on sale of Fixed Assets	(0.17)	(0.17)	(2.88)	(2.88)
	Financial Charges	159.31	331.81	279.83	538.51
	Dividend Income	(13.10)	(13.24)	(19.93)	(20.22)
	Interest Income	(190.11)	(313.51)	(213.37)	(343.38)
	Net gain on financial assets measured at FVTPL	(2.04)	(2.04)	(1.17)	(1.17)
	Reclassification of remeasurement of employee benefits	-	-	(5.42)	(5.42)
	ind as effect (loss on sale of investment)	-	-	-	-
	Operating Profit Before Working Capital Changes	(3.43)	259.53	406.61	878.56
	Adjustment for Working Capital Changes:				
	Increase in Trade payables and other Liabilities	(335.43)	(1,085.31)	637.87	1,619.02
	Decrease/(Increase) in Inventories	5.59	6.17	(39.89)	(40.47)
	Decrease in Trade Receivable	197.84	76.09	441.63	470.67
	(Increase) in Financial and Other Assets	1,811.77	(278.27)	(934.01)	(1,762.55)
	Cash generated from operations	1,676.34	(1,021.80)	512.22	1,165.24
	Income taxes paid	130.23	76.93	(107.22)	(216.35)
	Net Cash (outflow)/inflow from Operating Activities (A)	1,806.57	(944.87)	405.00	948.89
B	**Cash Flows From Investing Activities**				
	Payments for property, plant and equipment	(54.49)	(54.49)	(99.36)	(252.28)
	Proceeds from sale of property, plant and equipment	3.12	3.12	5.00	5.00
	Payments for purchase of investments	(171.69)	(171.69)	(308.43)	(308.43)
	Proceeds from sale of investments	59.57	59.57	159.98	159.98
	Dividends received	13.10	13.24	19.93	20.22
	Interest received	190.11	313.51	213.37	343.38
	Net Cash (outflow)/inflow From Investing Activities (B)	39.72	163.26	(9.51)	(32.14)
C	**Cash Flows From Financing Activities:**				
	Increase/(Decrease) from Short Term Borrowings	(561.05)	1,771.86	129.46	764.80
	Interest paid	(159.31)	(331.81)	(279.83)	(538.51)
	Issue of Share Capital				
	Dividend Paid (Inclusive of Dividend Distribution Tax)	(34.05)	(34.05)	(35.76)	(35.76)
	Net Cash Inflow From Financing Activities (C)	(754.40)	1,405.99	(186.13)	190.53
	Net increase (decrease) in cash and cash equivalents (A+B+C)	1,091.89	624.38	209.36	1,107.28
	Cash and cash equivalents at the beginning of the financial year	970.66	2,102.54	761.30	995.25
	Cash and cash equivalents at end of the year	2,062.54	2,726.92	970.66	2,102.54

SWASTIKA INVESTMART LTD

SWASTIKA INVESTMART LTD.

Statement of Unaudited Segmental Results for the Quarter and Half year ended Sep 30, 2019

(Rs. in Lakhs)

SR. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		Consolidated	Consolidated	Consolidated	Consolidated	Consolidated	Consolidated
		(30/09/2019)	30/06/2019	30/09/2018	30/09/2019	(30/09/2018)	31/03/2019
		(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Audited)
I.	**Segment Revenue**						
	(a) Broking and Related Activities	1,212.06	992.86	1,124.24	2,204.92	2,110.45	3,915.95
	(b) Financing Activities	200.62	222.02	177.96	422.64	341.76	700.52
	Less: Inter Segment Revenue	47.81	32.99	43.89	80.81	71.18	133.84
	Net sales/Revenue From Operations	1,364.87	1,181.89	1,258.31	2,546.75	2,381.03	4,482.63
II.	**Segment Results**						
	Profit / (Loss) from ordinary activities before finance costs and exceptional items and tax						
	(a) Broking and Related Activities	59.45	82.79	242.10	142.24	420.00	580.33
	(b) Financing Activities	161.78	156.16	134.91	317.94	280.24	576.52
	Total	221.23	238.95	377.01	460.18	700.24	1,156.85
	Total Finance Costs	172.85	163.23	173.91	336.08	324.52	672.35
	Less : Inter segment Finance Cost	47.81	32.99	43.89	80.81	71.18	133.84
	Profit / (Loss) from ordinary activities after finance costs but before exceptional items	96.19	108.71	246.99	204.91	446.90	618.34
	Exceptional Items						
	Profit / (Loss) from ordinary activities after exceptional items but before tax	96.20	108.71	246.99	204.91	446.90	618.34
III.	**Segment Assets**						
	(a) Broking and Related Activities				13,172.54		14,995.72
	(b) Financing Activities				4,825.86		2,341.53
	(c) Unallocated						
	(d) Less : Inter Segment Assets				1,206.34		-
	Total				16,792.06		17,337.25
IV.	**Segment Liabilities**						
	(a) Broking and Related Activities				11,027.54		12,725.36
	(b) Financing Activities				4,089.20		1,739.26
	(c) Unallocated						
	(d) Less : Inter Segment Liabilities				1,206.34		-
	Total				13,910.40		14,464.62
V.	Capital Employed (Segment assets - Segment Liabilities)						
	(a) Broking and Related Activities				2,145.00		2,270.36
	(b) Financing Activities				736.66		602.27
	(c) Unallocated						
	(d) Less : Inter Segment						-
	Total				2,881.66		2,872.63

On behalf of the Board of Directors
For Swastika Investmart Ltd.

SWASTIKA INVESTMART LTD

Sunil Nyati (DIN: 00015963)
Managing Director

Place: Indore
Date: 13 November, 2019

R. S. Bansal & Co.
Chartered Accountants

'Urvashi' 1st Floor, 3 Jaora Compound, Indore - 452 001
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CA. Vijay Bansal
B.Com., FCA, DISA (ICA)

CA. Ravindra Kumar Chourasiya
B.Com., FCA

CA. Neha Shukla
M.Com., M.Phil., ACA

Independent Auditor's Review Report on the Quarterly Unaudited and Year-to-date Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015, as amended, read with SEBI Circular No. CIRJCFD/CMD1/4412019 dated March 29, 2019

To,
The Board of Directors
M/s **SWASTIKA INVESTMART LIMITED**
Indore

1. We have reviewed the accompanying statement of unaudited standalone financial results of M/s **SWASTIKA INVESTMART LIMITED**("the Company") for the quarter and half year ended 30thSeptember, 2019 ('the Statement"). The Statement has been prepared by the Company's Management pursuant to requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), 2015, as amended ("the listing regulations"). This Statement is responsibility of the Company' management and has been approved by the Board of Directors. Our responsibility is to issue a report on this financial statements based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement(SRE) 2410, "Review of interim Financial Information performed by theIndependent Auditor of the Entity" issued by the institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personneland analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conuucted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and otheraccounting practice and principles generally accepted in India, has not disclosedthe information required to be disclosed in terms of the listing regulations, including the manner in which it is to be disclosed or that it contains any material misstatement.

For: R.S. BANSAL & CO.
CHARTERED ACCOUNTANTS
FRN: 000939C

R.S. BANSAL & CO. INDORE CHARTERED ACCOUNTANTS

(VIJAY BANSAL)
PARTNER
M. No.: 075344

Place: Indore
Date: 13/11/2019
UDIN: 19075344AAAAFF7330

R. S. Bansal & Co.
Chartered Accountants

'Urvashi' 1st Floor, 3 Jaora Compound, Indore - 452 001
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CA. Vijay Bansal
B.Com., FCA, DISA (ICA)

CA. Ravindra Kumar Chourasiya
B.Com., FCA

CA. Neha Shukla
M.Com., M.Phil., ACA

Independent Auditor's Review Report on the Quarterly Unaudited and Year-to-date Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIRlCFDlCMOl144lzol9 dated March 29, 2019 ('the Circular')

To,
The Board of Directors
M/s **SWASTIKA INVESTMART LIMITED**
Indore

1. We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statements')of M/s. **SWASTIKA INVESTMART LIMITED**, ('the Parent') and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter and half year ended on 30th September, 2019 ("the Statement"), attached herewith, being submitted by the Parent pursuant to the Regulation 33 of SEB| (Listing Obligations and Disclosure Requirements) Regulations, 2015 'Listing Regulations) read with SEBI Circular Number CIR lCFDlFACl62/2016 dated 5th July, 2016. Attention is drawn to the fact that the figures for the quarter ended on 30thJune, 2019 and quarter and half year ended on 30thSeptember, 2019 of the 4 wholly Owned Subsidiary Companies, M/s. **SWASTIKA INVESTMART LIMITED**have not been subjected to review by us. We have relied upon the Review Report of the independent auditors of the subsidiary company in this regard.

2. This statement is the responsibility of the Parent'sManagement and approved by the Board of Directors of the Parent Company, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financialinformation Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consistsof making inquiries, primarily of persons responsible for financial and accountingmatters, and applying analytical and other review procedures, A review issubstantially less in scope than an audit conducted in accordance with Standards on Auditing and consequent does not enable us to obtain assurance that wewould becor..e aware of all significant matters that might be identified in an audit.Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the Securities & Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.

R.S. BANSAL & CO. INDORE CHARTERED ACCOUNTANTS

4. The Statement includes the result of the following entities:

Name of The Entity	Relationship
1. Swastika Commodities Pvt. Ltd	Wholly Owned Subsidiary
2. Swastika Fin-Mart Pvt. Ltd.	Wholly Owned Subsidiary
3. Swastika Insurance Broking Services Ltd.	Wholly Owned Subsidiary
4. Swastika Investmart (IFSC) Pvt. Ltd.	Wholly Owned Subsidiary

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under section 133 of the companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the interim financial information of all the four (4) subsidiaries, included in the Statement, whose interim financial information reflect total revenue of Rs. 846.69 Lakhs, total net profit after tax of Rs. 140.77 Lakhs and total comprehensive income of Rs. 141.03 Lakh, for the quarter ended 30 September, 2019, as considered in the Statement. This interim financial information has been reviewed by other auditor whose report has been furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the report of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matter.

For: R.S. BANSAL & CO.
CHARTERED ACCOUNTANTS
FRN: 000939C

R.S. BANSAL & CO. INDORE CHARTERED ACCOUNTANTS

Place: Indore
Date: 13/11/2019
UDIN: 19075344AAAAFG1292

(VIJAY BANSAL)
PARTNER
M. No.: 075344