

Dated: 28<sup>th</sup> July 2020

To

**The Secretary,**  
Corporate Relationship Department,  
**The Bombay Stock Exchange Ltd,**  
Jeejeebhoy Towers, 'A' wing  
Dalal Street, Fort  
Mumbai - 400 021

Dear Sir/Madam,

**Sub.:- Submission of Standalone and Consolidated Un-Audited Financial Results of the Company as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for quarter ended on 30<sup>th</sup> June, 2020.**

**Ref: Swastika Investmart Limited (BSE Scrip Code 530585; ISIN No. INE691C01014)**

Pursuant to provisions of the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are hereby enclosing the **Standalone and Consolidated** Un-Audited Financial Results of the Company for the quarter ended on **30<sup>th</sup> June, 2020** together with Limited review Report thereon by the statutory auditor.

Further above results shall also be submitted in XBRL mode (Excel Template provided by Exchange) within 24 hours from the conclusion of Board Meeting.

The above said Results shall also be uploaded on Stock Exchange website at [www.bseindia.com](http://www.bseindia.com) and on the website of the Company at [www.swastika.co.in](http://www.swastika.co.in) and shall also being published in Marathi and English News papers.

You are requested kindly take on above said results for your reference & record.

Thanking you

Yours Faithfully,

**FOR SWASTIKA INVESTMART LTD**

  
**Sunil Nyati**  
**Managing Director**  
**DIN: 00015963**



**Swastika Investmart Limited**

Corp. Off. : 48 Jaora Compound, M.Y.H. Road, Indore-452001 ☎ 0731-6644000, 3345000

Regd. Off. : Flat No. 18, North Wing, Madhaveswar Co-op. Hsg. Society, S.V. Road, Andheri (W), Mumbai-400058 ☎ 022-26254568-69

✉ [info@swastika.co.in](mailto:info@swastika.co.in) 🌐 [www.swastika.co.in](http://www.swastika.co.in) CIN : L 65910 MH 1992 PLC 067052

**Swastika Group : Member of NSE, BSE, NCDEX, MCX, MSEI DP : NSDL & CDSL**

**Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

To the Board of Directors of  
Swastika Investmart Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of Swastika Investmart Limited ('the Company') for the quarter ended 30 June 2020 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R. S. BANSAL & Co.  
Chartered Accountants  
FRN: 000939C

(VIJAY BANSAL)  
(Partner)  
M. No. 075344



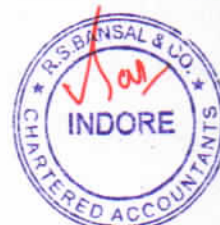
Place: Indore  
Dated: 28/07/2020  
UDIN: 20075344AAAABS8585



**Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

To the Board of Directors of  
Swastika Investmart Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of Swastika Investmart Limited ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group' and refer Annexure 1 for the list of subsidiaries included in the Statement) for the quarter ended 30 June 2020 being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable.



4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R. S. BANSAL & Co.  
Chartered Accountants  
FRN: 000939C

(VIJAY BANSAL)  
(Partner)  
M. No. 075344



Place: Indore  
Dated: 28/07/2020  
UDIN: 20075344AAAABT1649



**SWASTIKA INVESTMART LIMITED**

REGISTERED OFFICE: Flat No18 Floor 2 North Wing Madhaveshwar Coop Hsg Society Ltd Madhav Nagar, 11/12 S V Road Andheri W Mumbai (MH) - 400058

ADMINISTRATIVE OFFICE: 48, JAORA COMPOUND, M.Y.H. ROAD, INDORE - 425 001

CIN: L65910MH1992PLC067052

**UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2020**

Sr No	Particulars	Quarter Ended			(Rs.in lakhs Except EPS)
		30 June 2020	31 March 2020	30 June 2019	Year Ended
		(Unaudited)	(Audited)	(Unaudited)	31 March 2020 (Audited)
1	<b>Revenue from Operations</b>				
a)	Fees and commission Income	1,114.75	765.93	544.87	2,645.40
b)	Interest Income	103.92	137.39	77.39	572.41
c)	Dividend Income	0.12	3.48	1.05	19.22
d)	Net gain on fair value changes	1.65		1.47	
e)	Sale of Shares and Securities	5.10	24.64	-	34.11
f)	Others (to be specified)	121.11	65.51	148.23	276.38
	<b>Total revenue from operations</b>	<b>1,346.65</b>	<b>996.95</b>	<b>773.01</b>	<b>3,547.52</b>
2	Other Income	10.51	21.93	25.09	77.87
3	<b>Total Income</b>	<b>1,357.16</b>	<b>1,018.88</b>	<b>798.10</b>	<b>3,625.39</b>
4	<b>Expenses:</b>				
a)	Fees and commission expense	361.50	299.98	170.11	916
b)	Finance Costs	38.56	75.20	72.41	289.41
c)	Impairment on financial instruments	(12.35)	2.60	(5.50)	(0.24)
d)	Net loss on fair value changes	-	3.33	-	0.82
e)	Purchase of Shares and Securities	7.12	1.35	1.02	12.26
g)	Changes in Inventory of Shares and Securities	(6.60)	26.61	(1.07)	30.80
h)	Employee Benefits Expenses	415.03	352.22	297.12	1,332.40
i)	Depreciation and Amortisation expense	26.58	25.36	24.12	99.46
j)	Other expenses	140.07	494.79	214.73	1,128.08
	<b>Total Expenses</b>	<b>969.92</b>	<b>1,281.44</b>	<b>772.94</b>	<b>3,809.40</b>
5	<b>Profit / (Loss) from ordinary activities before</b>	<b>387.24</b>	<b>(262.56)</b>	<b>25.16</b>	<b>(184.01)</b>
6	Exceptional Items	-	-	-	-
7	<b>Profit / (Loss) before tax (5+/- 6)</b>	<b>387.24</b>	<b>(262.56)</b>	<b>25.16</b>	<b>(184.01)</b>
8	<b>Tax Expense</b>				
	- Current tax	64.64	(27.22)	9.29	5.47
	- Deferred tax	1.86	(1.68)	(5.18)	(4.47)
	<b>Total Tax Expenses</b>	<b>66.50</b>	<b>(28.90)</b>	<b>4.11</b>	<b>1.00</b>
9	<b>Profit / (Loss) for the period (7 +/- 8)</b>	<b>320.75</b>	<b>(233.66)</b>	<b>21.05</b>	<b>(185.01)</b>
10	<b>Other Comprehensive Income, net of income tax</b>				
	(i) Items that will not be reclassified to Profit or Loss	57.94	(274.50)	(56.81)	(274.50)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(6.62)	92.93	16.37	92.93
	<b>Total Other Comprehensive Income, net of income tax</b>	<b>51.32</b>	<b>45.07</b>	<b>(40.44)</b>	<b>(181.57)</b>
11	<b>Total Comprehensive Income for the period (9 +/- 10)</b>	<b>372.07</b>	<b>(188.59)</b>	<b>(19.39)</b>	<b>(366.57)</b>
12	<b>Paid-up equity share capital ( face value of Rs 10/- per share )</b>	<b>295.97</b>	<b>295.97</b>	<b>295.97</b>	<b>295.97</b>
13	<b>Reserves (excluding Revaluation Reserve)</b>				<b>2,386.48</b>
14	<b>Earning per share (EPS) (of Rs 10/- each ) (not annualised)</b>				
	Basic/ Diluted EPS	10.84	(7.89)	0.71	(6.25)



- 1) The above unaudited results for the Quarter ended June 30, 2020 were reviewed and recommended by the Audit Committee and approved by the Board of Directors in its meeting held on 28 July, 2020. The above results have been reviewed by statutory Auditors of the company in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Company's Management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs.
- 2) This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 3) The Company has one reporting segment on standalone basis i.e. Broking and related activities.
- 4) The figures of the previous period / year have been re-stated/ re-grouped / re-arranged/ reclassified and / or recasted wherever found necessary.
- 5) The company is in process to merge one of its wholly owned subsidiary company i.e. M/s. Swastika Commodities Pvt. Ltd., member of MCX, NCDEX and ICEX in the company.  
\* The aforesaid Un-audited financial Results will be uploaded on the Company's website [www.swastika.co.in](http://www.swastika.co.in) and will also be available on the websites of the Stock exchange i.e. [www.bseindia.com](http://www.bseindia.com) for the benefit of shareholders and investors.

Place: Indore  
Date: 28 July, 2020

On behalf of the Board of Directors  
For Swastika Investmart Ltd.

Sunil Nyati (DIN: 00015963)  
Managing Director





**UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2020**

Sr No	Particulars	(Rs.in lakhs Except EPS)			
		Quarter Ended			Year Ended
		30 June 2020 (Unaudited)	31 March 2020 (Audited)	30 June 2019 (Unaudited)	31 March 2020 (Audited)
1	<b>Revenue from Operations</b>				
a)	Fees and commission Income				
b)	Interest Income	1,310.22	994.09	697.45	3,459.24
c)	Dividend Income	258.22	500.27	295.21	1,429.22
d)	Net gain on fair value changes	0.12	3.56	1.05	19.44
e)	Sale of Shares and Securities	1.65	-	1.47	-
f)	Others (to be specified)	5.10	24.65	-	34.75
	<b>Total revenue from operations</b>	<b>1,699.84</b>	<b>1,593.41</b>	<b>1,148.29</b>	<b>5,236.62</b>
2	Other Income	16.35	(179.49)	28.07	102.81
3	<b>Total Income</b>	<b>1,716.19</b>	<b>1,413.92</b>	<b>1,176.36</b>	<b>5,339.43</b>
4	<b>Expenses:</b>				
a)	Fees and commission expense				
b)	Finance Costs	418.5	380.77	208.92	1164
c)	Impairment on financial instruments	84.6	123.05	130.24	525.46
d)	Net loss on fair value changes	(11.4)	(37.82)	0.97	(21.16)
e)	Purchase of Stock-in-trade	-	3.33	-	0.82
g)	Changes in Inventory of Shares and Securities	7.12	1.35	1.02	12.26
h)	Employee Benefits Expenses	(6.60)	26.61	(1.07)	31.38
i)	Depreciation and Amortisation expense	515.87	511.66	423.35	1,938.01
k)	Other expenses	26.58	27.11	25.91	106.77
	<b>Total Expenses</b>	<b>1,217.41</b>	<b>1,596.58</b>	<b>1,067.65</b>	<b>5,169.21</b>
5	<b>Profit / (Loss) from ordinary activities before Exceptional items (3-4)</b>	<b>498.78</b>	<b>(182.66)</b>	<b>108.71</b>	<b>170.22</b>
6	Exceptional Items	-	-	-	-
7	<b>Profit / (Loss) before tax (5+/- 6)</b>	<b>498.78</b>	<b>(182.66)</b>	<b>108.71</b>	<b>170.22</b>
8	<b>Tax Expense</b>				
	- Current tax	84.99	(14.31)	30.55	102.89
	- Deferred tax	2.09	(1.22)	(5.20)	(2.60)
	<b>Total Tax Expenses</b>	<b>87.08</b>	<b>(15.52)</b>	<b>25.35</b>	<b>100.30</b>
9	<b>Profit / (Loss) for the period (7 +/- 8)</b>	<b>411.70</b>	<b>(167.13)</b>	<b>83.36</b>	<b>69.93</b>
10	<b>Other Comprehensive Income, net of income tax</b>				
	(i) Items that will not be reclassified to Profit or Loss	59.71	(169.63)	(55.65)	(278.02)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(6.41)	59.10	16.05	91.50
	<b>Total Other Comprehensive Income, net of income tax</b>	<b>53.30</b>	<b>(110.53)</b>	<b>(39.60)</b>	<b>(186.52)</b>
11	<b>Total Comprehensive Income for the period (9 +/- 10)</b>	<b>465.00</b>	<b>(277.66)</b>	<b>43.76</b>	<b>(116.59)</b>
12	<b>Paid-up equity share capital ( face value of Rs 10/- per share )</b>	<b>295.97</b>	<b>295.97</b>	<b>295.97</b>	<b>295.97</b>
13	<b>Reserves (excluding Revaluation Reserve)</b>				<b>2,386.48</b>
14	<b>Earning per share (EPS) (of Rs 10/- each ) (not annualised)</b>				
	Basic/ Diluted EPS	<b>13.91</b>	<b>(5.65)</b>	<b>2.82</b>	<b>2.36</b>



- 1) The above unaudited results for the Quarter ended June 30, 2020 were reviewed and recommended by the Audit Committee and approved by the Board of Directors in its meeting held on 28 July, 2020. The above results have been reviewed by statutory Auditors of the company in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Company's Management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs.
  - 2) This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
  - 3) The above consolidated results included the result of wholly owned subsidiaries companies viz Swastika Commodities Pvt. Ltd., Swastika Fin-mart Pvt. Ltd., Swastika Insurance Broking Services Limited (Formerly known as Swastika Insurance Services Limited) and Swastika Investmart (IFSC) Pvt. Ltd.
  - 4) The company has two reportable segment for the Consolidated Financial Statements which consists Broking and related activities and Financing Activities in accordance with Ind AS-108 Operating Segment.
  - 5) The figures of the previous period / year have been re-stated/ re-grouped / re-arranged/ reclassified and / or recasted wherever found necessary.
  - 6) The company is in process to merge one of its wholly owned subsidiary company i.e. M/s. Swastika Commodities Pvt. Ltd., member of MCX, NCDEX and ICEX in the company.
- \* The aforesaid Un-audited Financial Results will be uploaded on the Company's website [www.swastika.co.in](http://www.swastika.co.in) and will also be available on the websites of the Stock exchange i.e. [www.bseindia.com](http://www.bseindia.com) for the benefit of shareholders and investors.

Place: Indore  
Date: 28 July, 2020

On behalf of the Board of Directors  
For Swastika Investmart Ltd.  
  
Sunil Myati (DIN: 00015963)  
Managing Director  




SWASTIKA INVESTMART LIMITED.				
Segment Reporting for the Quarter ended June 30, 2020				
				(Rs. in Lakhs)
SR. No.	Particulars	Quarter Ended		Year Ended
		Consolidated	Consolidated	Consolidated
		(30/06/2020)	(30/06/2019)	(31/03/2020)
		(Unaudited)	( Reviewed )	(Audited)
I.	Segment Revenue			
	(a) Broking and Related Activities	1,615.18	992.86	4,615.77
	(b) Financing Activities	115.57	222.02	885.51
	Less: Inter Segment Revenue	14.56	32.99	161.84
	Net Sales/Revenue from Operations	1,716.19	1,181.89	5,339.44
II.	Segment Results			
	Profit / (Loss) from ordinary activities before finance costs and exceptional items and tax			
	(a) Broking and Related Activities	499.55	82.79	41.39
	(b) Financing Activities	83.82	156.16	654.29
	Profit / (Loss) from Ordinary Activities before Finance Costs and Exceptional Items and Tax	583.37	238.95	695.68
	Total Finance Costs	99.15	163.23	687.31
	Less : Inter Segment Finance Cost	14.56	32.99	161.84
	Profit / (Loss) from Ordinary Activities after Finance Costs but before Exceptional Items	498.78	108.71	170.21
	Exceptional Items			-
	Profit / (Loss) from Ordinary Activities after Exceptional Items but Before Tax	498.78	108.71	170.21

Place: Indore

Date: 28/07/2020

By Order of the Board of Directors  
For Swastika Investmart Limited

Sunil Nyati (DIN: 00015963)  
Managing Director

