



Excellence in Lighting

AUTOLITE (INDIA) LIMITED

D-469, Road No. 9A, V.K.I. Area, Jaipur - 302013, INDIA

Ph: 91-141-2333994/95/96, Fax: 91-141-2330426

E-Mail: info@autopal.com, Web: www.autopal.com

CIN : L31506RJ1977PLC001738

NO.AIL/SECR/2020-21/18

Dated: March 17, 2021

By Listing Portal

**The Manager,
National Stock Exchange of India
Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E) Mumbai - 400053**

**The Manager,
DCS - CRD,
Bombay Stock Exchange Limited,
P.J. Towers, Dalal Street
Mumbai - 400001**

Stock Id: 500029

Stock Id: AUTOLITIND

Sub: Outcome of Board Meeting held on March 17, 2021

Dear Sir,

This is with reference to the Notice dated March 2, 2021 regarding the intimation for the meeting of Board of Directors of the Company to consider and approve Standalone and Consolidated unaudited Financial Result for the Quarter ended June 30, 2020 and September 30, 2020 to be held on March 9, 2021 but was adjourned, for the want of quorum, till March 11, 2021. In the said meeting, the Board has approved Standalone and Consolidated Financial results for quarter ended June 30, 2020 and seek further information before approving Standalone and Consolidated Financial results for quarter/half year ended September 30, 2020.

Now, the Board has approved standalone un-audited quarterly results for the quarter ended September 30, 2020 and got limited review report thereon. Due to some technicalities in consolidation, the Consolidated quarterly results was not adopted at the Board meeting. It was decided to approve the Consolidated Financial results for quarter ended September 30, 2020 at the forthcoming Board meeting to be held at March 22, 2021.

Regarding the option of fund raising, the management has informed to the Board that conversation with investors are going at an advance stage and the confirmation letter has been received from two investors, but other confirmations are still pending from the investors therefore the matter is deferred to next meeting scheduled on March 22, 2021.

Therefore, now the meeting of Board of Directors will be held on March 22, 2021 to consider and take on record Consolidated un-audited quarterly results for the quarter ended September 30, 2020 and also standalone and consolidated quarterly results for the quarter/nine months ended December 31, 2020 and to consider the option of fund raising by way of preferential issue of shares.



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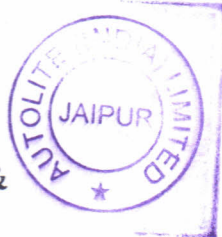
The meeting was started at 4.30 p.m. and concluded at 9.30 p.m. Kindly take the same on the records.

Thanking you,
Yours faithfully,

For Autolite (India) Limited


(Vishal Agarwal)

Company Secretary &
Compliance Officer



Encl . As above

MPG
MP GUPTA GROUP



Madhukar Garg & Company

Chartered Accountants

Head Office :

II Floor, K-2B, Raj Apartment, Keshav Path
Ahinsa Circle, C-Scheme, Jaipur-1
Phone : 4005471, 2365513

B. Office :

3, Gangwal Park, Jaipur-4
Phone : 0141-2618912
E-mail : mgargco@airtelmail.in

The Board of Directors,
Autolite (India) Limited,
D-469, Road No. 9A,
V.K.I. Area, Jaipur – 302013

1. We have reviewed the accompanying statement of standalone unaudited financial results of Autolite (India) Limited (the "Company") for the half year ended September 30, 2020 ("the statement") being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.





Madhukar Garg & Company

Chartered Accountants

Head Office :

II Floor, K-2B, Raj Apartment, Keshav Path
Ahinsa Circle, C-Scheme, Jaipur-1
Phone : 4005471, 2365513

B. Office :

3, Gangwal Park, Jaipur-4
Phone : 0141-2618912
E-mail : mgargco@airtelmail.in

4. Based on our review conducted as above, **except as given in Annexure of this report**, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with Ind AS and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For MADHUKAR GARG & CO.
CHARTERED ACCOUNTANTS
FRN 000866C

Shukla

PLACE: JAIPUR
DATED: 17.03.2021

(SUNIL SHUKLA)
PARTNER
M.No.071179

UDIN: 21071179AAAABD1406



AUTOLITE (INDIA) LIMITED, JAIPUR

ANNEXURE TO THE AUDITOR'S REPORT

1. The Profit & Loss Account and Balance Sheet of the Company complies with the Indian Accounting Standards referred to in Section 133 of the Companies Act, 2013, read with relevant rules of the Companies (Accounts) Rules, 2014, Except in case of Ind AS-2 (Valuation of inventories), Ind AS-12 (Income Taxes), Ind AS-19 (Employees benefit), Ind AS-21 (The effect of changes in foreign Exchange rates), Ind AS-37 (Provisions, Contingent Liabilities and Contingent Assets), Ind AS-109 (Financial Instruments) and Ind AS-115 (Revenue from Contracts with Customers) as detailed in Para 3,4,5,6,7,8,9 and 10 of this Annexure.
2. The Company is not regular in depositing its statutory dues with appropriate authorities.
3. The Company has valued finished goods at estimated price for goods held for export and at net realizable value for other goods for Rs.154.50 Lakhs. In absence of cost price, we are unable to value such stock at lower of cost and net realizable value as required by Ind AS-2 (Valuation of Inventories).
4. In absence of information, no impact has been taken in books for Deferred Tax Assets / Liabilities.
5. No impact has been taken in books for Defined Benefit Plan for Gratuity & Leave Encashment.
6. No impact of foreign exchange fluctuation has been taken for monetary item for the quarter ended on September 30, 2020.
7. The Company has not provided against Non – Recoverable/ Unadjusted Advances and Trade Receivables for Rs. 313.44 Lakhs. These advances and Trade Receivables are Recoverable in cash or kind or value to be received. However, no adjustment has been made in books of accounts.
8. No impact of Expected Credit Loss has been taken in books of the Company as required in Ind AS 109.
9. Revenue has not been properly recognized as per Ind AS 115.
10. The Company has credited Rs.308.68 Lakhs in earlier years for export incentives in Profit & Loss Account on estimated basis. Out of which 82.14 Lakhs has been received upto 30.09.20 The Concerned Department is examining the claim filed by the Holding Company the Company is in the process to provide desired information for the recovery of balance amount of Rs.226.54 Lakhs.



11. Turnover of the Company includes inter unit transfer of Rs NIL Lakhs for the Quarter.

We further report that had the observation made by us in item (7) and (10) above been considered, the Total Comprehensive Income and Total Equity would have been reduced by Rs. 539.98 Lakhs. Other Non Current Assets, Other Current Assets and Trade Receivables would have been reduced by Rs 350.07 Lakhs, Rs.110.23 Lakhs and Rs. 79.67 Lakhs respectively.

12 In the absence of information, No impact has been taken in the books of the Company for interest liability as per MSME ACT, 2006 on outstanding dues for more than 45 days as on 30th September 2020 to Micro and Small Enterprises

13. Debtors, Creditors and Loans & Advances are subject to confirmation and Reconciliation.

14 Closing Stock of Work In Process includes Amount of Rs. 87.01 Lakhs for which we are unable to express any opinion. However it has been verified and valued by the management

For MADHUKAR GARG & CO.
CHARTERED ACCOUNTANTS
FRN 000866C

Shukla

PLACE: JAIPUR
DATED: 17.03.2021

(SUNIL SHUKLA)
PARTNER
M.No.071179





AUTOLITE (INDIA) LIMITED

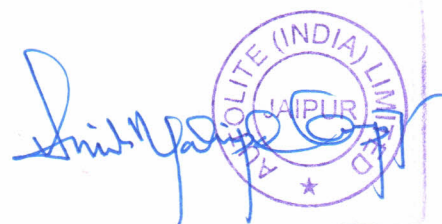


Regd. Office: D - 469, Road No. 9A, V.K.I. Area, Jaipur - 302 013

CIN: L31506RJ1977PLC001738

STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER/HALF YEAR ENDED SEPTEMBER 30, 2020

S.No.	Particulars	Quarter ended			Half year ended		(Rs. in Lakhs)
		30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	Year ended
		(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)
1	Revenue from Operations (Gross)	417.13	307.82	2,325.58	724.95	4,637.44	8,673.77
2	Other Income	10.99	2.76	14.73	13.75	25.00	115.63
3	Total Income(1+2)	428.12	310.58	2,340.31	738.70	4,662.44	8,789.40
4	Expenses						
a)	Cost of Material Consumed	289.44	136.16	1,358.66	425.60	2,715.54	4,761.26
b)	Purchase of Stock-in-trade	11.05	20.67	84.44	31.72	361.38	1,116.03
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	63.53	215.79	29.54	279.32	(122.61)	(1.93)
e)	Employee benefit expenses	225.65	140.87	303.23	366.52	608.86	1,178.37
f)	Finance Cost	107.18	101.73	122.13	208.91	240.08	483.24
g)	Depreciation and amortisation Expenses	90.31	90.30	99.31	180.61	194.61	361.75
h)	Other Expenses	120.99	91.40	420.19	212.39	826.85	1,504.53
	Total Expenses	908.15	796.92	2,417.50	1,705.07	4,824.71	9,403.25
5	Profit /(Loss) before Tax (3-4)	(480.03)	(486.34)	(77.19)	(966.37)	(162.27)	(613.85)
6	Tax Expenses a. Current Tax b. Deferred Tax	- -	- -	- -	- -	- -	- 19.30
7	Profit /(Loss) for the quarter (5-6)	(480.03)	(486.34)	(77.19)	(966.37)	(162.27)	(633.15)
8	Other Comprehensive Income Items that will not be reclassified to profit or loss, net of tax	-	-	-	-	-	35.88
9	Total Comprehensive Income for the quarter (7-8)	(480.03)	(486.34)	(77.19)	(966.37)	(162.27)	(597.27)
10	Paid-up equity share capital (Face Value Rs. 10/- each)	1,118.85	1,118.85	1,118.85	1,118.85	1,118.85	1,118.85
11	Other Equity (Reserves excluding revaluation reserve)						2320.28





AUTOLITE (INDIA) LIMITED



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CIN: L31506RJ1977PLC001738

STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER/HALF YEAR ENDED SEPTEMBER 30, 2020

12	Earning per Share (EPS) (in Rs.)						
a)	Basic EPS	(4.29)	(4.35)	(0.69)	(8.64)	(1.45)	(5.66)
b)	Diluted EPS	(4.29)	(4.35)	(0.69)	(8.64)	(1.45)	(5.66)

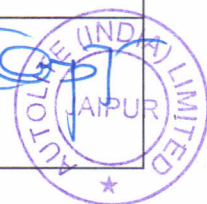
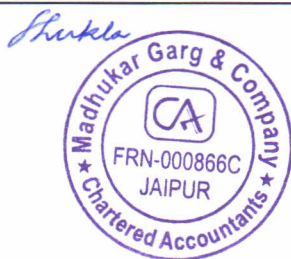
Notes:

1	The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 17th March, 2021 Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, the statutory Auditors have carried out Limited Review of the same.
2	This statement has been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other recognised accounting practices and policies to the extent applicable.
3	The format for unaudited quarterly results as prescribed in SEBI's circular CIR/CFD/CMD/15/2015 dated November 30, 2015 have been modified to comply with the requirements of SEBI's circular dated July 5, 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013 which are applicable to the Companies that are required to comply with Ind AS.
4	The Company is mainly engaged in the business of Automotive Lamps and Lighting division which constitutes single reportable segment. Accordingly, the Company is a single segment Company in accordance with Indian Accounting Standard 108 "Operating Segment"
5	Recognition of Deferred Tax Assets/ Liabilities and provision for Current year's income tax will be considered at the year end.
6	The impact of defined benefit plan for gratuity and leave encashment will be provided at the year end.
7	Previous year's corresponding quarter figures are re-grouped and rearranged wherever considered necessary
8	The Company is in process to comply with Ind AS-115 "Revenue from Contracts with Customers"

PLACE: JAIPUR
DATED: 17.03.2021

For Autolite (India) Limited

(AMIT GUPTA)
Joint Managing Director
DIN: 00058701





AUTOLITE (INDIA) LIMITED



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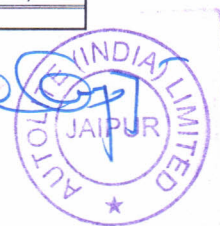
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Standalone Statement of Assets and Liabilities As At September 30, 2020

		(Rs. in Lakhs)	
	PARTICULARS	AS AT September 30, 2020 (Unaudited)	AS AT March 31, 2020 (Audited)
	ASSETS		
	Non-Current Assets		
	Property, Plant and Equipment	3,348.30	3,508.10
	Capital Work-in-Progress	0.00	
	Intangible Assets	1.76	14.65
	Intangible Assets under Development	0.00	
	Investment in Subsidiary Company	20.32	20.32
	Financial Assets		
	i) Investments	151.65	160.40
	ii) Other Financial Assets	5.65	55.44
	Deferred Tax Assets	203.04	203.04
	Other Non-Current Assets	755.02	753.30
	Total-Non-Current Assets	4,485.74	4,715.25
	Current Assets		
	Inventories	1,068.06	1,370.53
	Financial Assets		
	i) Investments		
	ii) Trade Receivables	3,084.70	3,614.28
	iii) Cash and Bank Balances	2.38	11.14
	iv) Bank Balances other than (iii) above	41.02	26.30
	iv) Other Financial Assets	0.00	0.00
	Loans	305.62	305.75
	Other Current Assets	671.89	719.52
	Current Tax Assets (Net)	39.24	38.83
	Total-Current Assets	5,212.91	6,086.35
	Total- Assets	9,698.65	10,801.60
	EQUITY AND LIABILITIES		
	Equity		
	Equity Share Capital	1,118.85	1,118.85
	Other Equity	1,353.90	2,320.28
	Total-Equity	2,472.75	3,439.13
	Liabilities		
	Non-Current Liabilities:		
	Financial Liabilities		
	(i) Borrowings	1,609.80	1,513.46
	Other Financial Liabilities	0.00	0.00
	Provisions	271.24	294.35
	Total-Non-Current Liabilities	1,881.04	1,807.81
	Current Liabilities:		
	Financial Liabilities		
	i) Borrowings	1,506.04	1,673.67
	ii) Trade Payables	1,239.55	1,473.33
	iii) Other Financial Liabilities	1,888.09	1,507.90
	Other Current Liabilities	666.69	855.27
	Provisions	44.49	44.49
	Current Tax Liabilities (Net)	0.00	0.00
	Total- Current Liabilities	5,344.86	5,554.66
	Total -Equity and Liabilities	9,698.65	10,801.60

Place: Jaipur
Dated: 17.03.2021

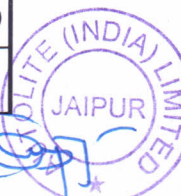
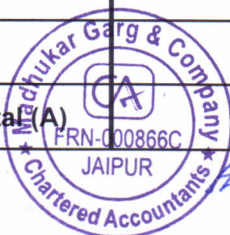
For Autolite (India) Limited

(AMIT GUPTA)
Joint Managing Director
DIN: 00058701

Statement of Standalone Cash Flows for the year ended September, 2020

(All amounts are in Rupees lakhs, unless otherwise stated)

Particulars	Half Year ended September 30,2020	Year ended March 31,2020
Cash flows from operating activities		
Profit/ (Loss) before income tax	(966.38)	(613.85)
Depreciation and amortisation expense	180.61	361.75
Net (gain)/loss on disposal of property, plant and equipment and intangible assets	-	(47.16)
Unrealized (profit)/Loss on investments carried at FVTPL	8.75	20.09
Unrealized loss on investments	-	-
Dividend received from subsidiary	-	-
Interest income	(2.21)	(7.13)
Net Unrealised Exchange (gain)/loss	0.80	(5.05)
Finance costs	208.91	483.24
Liabilities no longer required written back	(10.82)	(55.62)
Operating profit before working capital changes	(580.34)	136.26
(Increase)/Decrease in trade receivables	528.27	(61.76)
(Increase)/Decrease in inventories	302.48	65.43
Increase/(Decrease) in trade payables	(233.78)	(244.10)
(Increase)/Decrease in loans	0.14	(302.11)
(Increase)/Decrease in other financial assets (current)	-	136.60
(Increase)/Decrease in other financial assets (non-current)	49.79	(30.83)
(Increase)/Decrease in other current assets	47.63	22.56
(Increase)/ decrease in other non-current assets	(1.73)	(12.20)
Increase/(Decrease) in provisions	(23.11)	13.89
Increase/ (Decrease) in other financial liabilities	391.52	259.20
Increase/(Decrease) in other liabilities	(188.58)	407.74
Cash generated from operations	292.29	390.67
Direct taxes paid (net of refunds)	(0.41)	(32.09)
Net cash inflow from operating activities - Total (A)	291.88	358.58



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Cash flows from investing activities		
Proceeds from sale of property, plant and equipment	1.23	146.78
Purchase of investments	-	(136.40)
Payments for property, plant and equipment, intangibles and capital work in progress	(9.14)	(112.48)
Bank balances not considered as cash and cash equivalents	(14.72)	4.22
Amount paid against share warrant	-	-
Interest received	2.21	7.13
Dividends received from subsidiaries	-	-
Net cash used in investing activities - Total (B)	(20.42)	(90.75)
Cash flows from financing activities		
Proceeds from issuance of equity share capital	-	-
Securities premium received on issue of shares	-	-
Repayment of non-current borrowings	96.33	74.96
(Repayment)/ Proceeds of current borrowings	(167.64)	103.88
Interest paid on bank loans and others	(208.91)	(483.24)
Net cash used in financing activities - Total (C)	(280.22)	(304.41)
Net increase/ (decrease) in cash and cash equivalents (A)+(B)+(C)	(8.76)	(36.56)
Cash and cash equivalents at the beginning of the year	11.14	47.70
Cash and cash equivalents at the end of the year (D)+(E)	2.38	11.14

PLACE: JAIPUR
DATED: 17.03.2021



For Autolite (India) Limited

(Signature)
(AMIT GUPTA)
Joint Managing Director
DIN: 00058701

