

NO.AIL/SECR/2019-20/20

Dated: August 14, 2019

By Listing Portal

The Manager,  
National Stock Exchange of India Limited  
Exchange Plaza,  
Bandra Kurla Complex,  
Bandra (E) Mumbai - 400053

The Manager,  
DCS - CRD,  
Bombay Stock Exchange Limited,  
P.J. Towers, Dalal Street  
Mumbai - 400001

Stock Id: AUTOLITIND

Stock Id: 500029

*[Sub: Outcome of "2/2019-20" Board Meeting held on August 14, 2019]*

Dear Sir,

Pursuant to Regulation 30 of the Stock Exchange Board of India (Listing and other disclosures Requirements) Regulations, We hereby submit the following as outcome of the Board Meeting held on August 14, 2019 at the registered office of the Company along with the copy of Standalone and Consolidated Un-Audited Financial Results of the Company for the Quarter ended on June 30, 2019 and Limited review report thereon:-

1. Approval of Standalone and Consolidated Un-audited Financial Results of the Company for the Quarter ended on June 30, 2019;
2. Mr. Rajeev Maheshwari, Independent Director, has tendered his resignation w.e.f. August 14, 2019 from the directorship of the Company, in view of his pre-occupation with Non banking Finance Company, which was duly approved by the Board of Directors.

Please note that the meeting commenced at 3.30P.M and concluded at 5.30 P.M on August 14, 2019.

This is for your kind information and records, please.

Thanking you,

Yours faithfully,

For Autolite (India) Limited



*(Signature)*  
(Vishal Agarwal)  
Company Secretary &  
Compliance Officer

Encl.: a/a



# Madhukar Garg & Company

Chartered Accountants

**Head Office :**

2A, Raj Apartment, Keshav Path  
Ahinsa Circle, C-Scheme, Jaipur-1  
Phone : 2361471, 2365513

**B. Office :**

3, Gangwal Park, Jaipur-4  
Phone : 0141-2618912  
E-mail : mgargco@airtelmail.in

The Board of Directors,  
Autolite (India) Limited,  
D-469, Road No. 9A,  
V.K.I. Area, Jaipur – 302013

1. We have reviewed the accompanying statement of standalone unaudited financial results of Autolite (India) Limited (the "Company") for the quarter ended June 30, 2019 ("the statement") being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting ("Ind AS 34")", prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.





# Madhukar Garg & Company

Chartered Accountants

**Head Office :**

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Ahinsa Circle, C-Scheme, Jaipur-1  
Phone : 2361471, 2365513

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4. Based on our review conducted as above, **except as given in Annexure of this report**, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with Ind AS and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For MADHUKAR GARG & CO.  
CHARTERED ACCOUNTANTS  
FRN 000866C

*Shukla*

(SUNIL SHUKLA)  
PARTNER  
M.No.071179

UDIN: 19071179AAAABX3773

PLACE: JAIPUR  
DATED: 14.08.2019



**AUTOLITE (INDIA) LIMITED, JAIPUR**

**ANNEXURE TO THE AUDITOR'S REPORT**

1. The Profit & Loss Account and Balance Sheet of the Company complies with the Indian Accounting Standards referred to in Section 133 of the Companies Act, 2013, read with relevant rules of the Companies (Accounts) Rules, 2014, Except in case of Ind AS-2 (Valuation of inventories), Ind AS-12 (Income Taxes), Ind AS-19 (Employees benefit), Ind AS-21 (The effect of changes in foreign Exchange rates), Ind AS-37 (Provisions, Contingent Liabilities and Contingent Assets), Ind AS-109 (Financial Instruments ) and Ind AS-115 (Revenue from Contracts with Customers) as detailed in Para 3,4,5,6,7,8,9 and 10 of this Annexure.
2. The Company is not regular in depositing its statutory dues with appropriate authorities.
3. The Company has valued finished goods at estimated price for goods held for export and at net realizable value for other goods for Rs.301.91 Lakhs. In absence of cost price, we are unable to value such stock at lower of cost and net realizable value as required by Ind AS-2 (Valuation of Inventories).
4. In absence of information, no impact has been taken in books for Deferred Tax Assets / Liabilities.
5. No impact has been taken in books for Defined Benefit Plan for Gratuity & Leave Encashment.
6. No impact of foreign exchange fluctuation has been taken for monetary item for the quarter ended on June 30, 2019.
7. The Company has not provided against Non – Recoverable/ Unadjusted Advances and Trade Receivables for Rs. 293.97 Lakhs. These advances and Trade Receivables are Recoverable in cash or kind or value to be received. However, no adjustment has been made in books of accounts.
8. No impact of Expected Credit Loss has been taken in books of the Company as required in Ind AS 109.
9. Revenue has not been properly recognized as per Ind AS 115.
10. The Company has credited Rs.308.68 Lakhs in earlier years for export incentives in Profit & Loss Account on estimated basis. Out of which 82.14 Lakhs has been received upto 30.06.19 The Concerned Department is examining the claim filed by the Holding Company The Company is in the process to provide desired information for the recovery of balance amount of Rs.226.54 Lakhs.



11. The Company has a separate Division for manufacturing of Machines and Dies & Moulds. These divisions are supplying Machines, Dies & Moulds for sales to outside parties and for Captive Consumption as well.

The costing of such Machines & Dies used for Captive Consumption for Rs 41.41 Lakhs for the Quarter has been evaluated by Chartered Engineer & Certified by the Management on which we have relied upon.

12. Turnover of the Company includes inter unit transfer of Rs.73.04 Lakhs for the Quarter.

We further report that had the observation made by us in item (7) and (10) above been considered, the Total Comprehensive Income and Total Equity would have been reduced by Rs. 520.51 Lakhs. Other Non Current Assets, Other Current Assets and Trade Receivables would have been reduced by Rs 346.20 Lakhs, Rs.94.64 Lakhs and Rs. 79.67 Lakhs respectively.

- 13 In the absence of information, No impact has been taken in the books of the Company for interest liability as per MSME ACT, 2006 on outstanding dues for more than 45 days as on 30<sup>th</sup> June 2019 to Micro and Small Enterprises
14. Debtors, Creditors and Loans & Advances are subject to confirmation and Reconciliation.

PLACE: JAIPUR  
DATED: 14.08.2019



For MADHUKAR GARG & CO.  
CHARTERED ACCOUNTANTS  
FRN 000866C

*Shukla*

(SUNIL SHUKLA)  
PARTNER  
M.No.071179



# AUTOLITE (INDIA) LIMITED



Regd. Office: D - 469, Road No. 9A, V.K.I. Area, Jaipur - 302 013

CIN: L31506RJ1977PLC001738

STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2019

S.No	Particulars	Quarter ended			Year ended
		30.06.2019	31.03.2019	30.06.2018	31.03.2019
		(Un-audited)	(Un-audited) (Refer Note 6)	(Un-audited)	(Audited)
1	Revenue from Operations	2,311.86	3,887.64	2,843.67	12,013.70
2	Other Income	10.27	41.79	9.36	73.36
3	<b>Total Income(1+2)</b>	<b>2,322.13</b>	<b>3,929.43</b>	<b>2,853.03</b>	<b>12,087.06</b>
4	<b>Expenses</b>				
a)	Cost of Material Consumed	1,356.88	1,672.55	1,545.78	6,363.05
b)	Purchase of Stock-in-trade	276.94	994.77	260.99	1,544.81
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(152.15)	172.27	52.10	169.80
d)	Employee benefit expenses	305.63	328.52	295.57	1,247.12
e)	Finance Cost	117.95	116.50	132.38	468.80
f)	Depreciation and amortisation Expenses	95.30	148.53	78.30	391.44
g)	Other Expenses	406.66	497.47	467.13	1,860.33
	<b>Total Expenses</b>	<b>2,407.21</b>	<b>3,930.61</b>	<b>2,832.25</b>	<b>12,045.35</b>
5	<b>Profit /(Loss) before Tax (3-4)</b>	<b>(85.08)</b>	<b>(1.18)</b>	<b>20.78</b>	<b>41.71</b>
6	Tax Expenses a. Current Tax b. Deferred Tax	- -	(15.65) 20.82	- -	(15.65) 20.82
7	<b>Profit /(Loss) for the period (5-6)</b>	<b>(85.08)</b>	<b>(6.35)</b>	<b>20.78</b>	<b>36.54</b>
8	Other Comprehensive Income Items that will not be reclassified to profit or loss, net of tax	-	32.51	-	32.51
9	<b>Total Comprehensive Income for the period (7-8)</b>	<b>(85.08)</b>	<b>26.16</b>	<b>20.78</b>	<b>69.05</b>
10	Paid-up equity share capital (Face Value Rs. 10/- each)	1,118.85	1,118.85	1,118.85	1,118.85
11	Other Equity (Reserves excluding revaluation reserve)				2,917.55



For AUTOLITE (INDIA) LIMITED

Chairman & Managing Director





# AUTOLITE (INDIA) LIMITED



Regd. Office: D - 469, Road No. 9A, V.K.I. Area, Jaipur - 302 013

CIN: L31506RJ1977PLC001738

## STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2019

12	Earning per Share (EPS) (in Rs.) Not Annualised				
a)	Basic EPS	(0.76)	(0.06)	0.19	0.33
b)	Diluted EPS	(0.76)	(0.06)	0.19	0.33

### Notes:

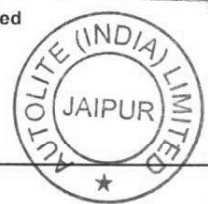
1	The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th August, 2019. Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, the statutory Auditors have carried out Limited Review of the same.
2	This statement has been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other recognised accounting practices and policies to the extent applicable.
3	The format for unaudited quarterly results as prescribed in SEBI's circular CIR/CFD/CMD/15/2015 dated November 30, 2015 have been modified to comply with the requirements of SEBI's circular dated July 5, 2016, Ind As and Schedule III (Division II) to the Companies Act, 2013 which are applicable to the Companies that are required to comply with Ind AS.
4	The Company is mainly engaged in the business of Automotive Lamps and Lighting division which constitutes single reportable segment. Accordingly, the Company is a single segment Company in accordance with Indian Accounting Standard 108 "Operating Segment"
5	Recognition of Deferred Tax Assets/ Liabilities and provision for Current year's income tax will be considered at the year end
6	The figures of preceeding quarter ended March 31, 2019 as reported in these financial results are the balancing figures between audited figures in respect of the full financial year ended March 31, 2019 and published year to date unaudited figures upto the end of third quarter of that financial year. Also, the figures upto the end of the third quarter of the financial year were only reviewed and not subjected to audit.
7	The impact of defined benefit plan for gratuity and leave encashment will be provided at the year end
8	Previous year's corresponding quarter figures are re-grouped and rearranged wherever considered necessary
9	The Company is in process to comply with Ind AS-115 "Revenue from Contracts with Customers"

PLACE: JAIPUR  
DATED: 14.08.2019



For Autolite (India) Limited

(MAHAPAL GUPTA)  
Managing Director  
DIN: 00057619





# Madhukar Garg & Company

Chartered Accountants

**Head Office :**

2A, Raj Apartment, Keshav Path  
Ahinsa Circle, C-Scheme, Jaipur-1  
Phone : 2361471, 2365513

**B. Office :**

3, Gangwal Park, Jaipur-4  
Phone : 0141-2618912  
E-mail : mgargco@airtelmail.in

The Board of Directors,  
Autolite (India) Limited,  
D-469, Road No. 9A,  
V.K.I. Area, Jaipur – 302013

1. We have reviewed the unaudited consolidated financial results of Autolite (India) Limited and its subsidiary (the parent and its subsidiary hereinafter referred to as the "Group (refer Note 4 below) for the quarter ended June 30, 2019 which are included in the accompanying "Statement of Standalone and Consolidated Unaudited Financial Results for the Quarter ended June 30, 2019" (the "Statement"). The Statement is being submitted by the parent pursuant to the requirement of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended which has been initialled by us for identification purpose. Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended June 30, 2019 and previous quarter ended March 31, 2019 as reported in these financial results have been approved by the Parent's Board of Directors, but have not been subjected to review.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.







# Madhukar Garg & Company

Chartered Accountants

**Head Office :**

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Ahinsa Circle, C-Scheme, Jaipur-1  
Phone : 2361471, 2365513

**B. Office :**

3, Gangwal Park, Jaipur-4  
Phone : 0141-2618912  
E-mail : mgargco@airtelmail.in

4. The Statement included the results of the following entities :
  - i. Autolite (India) Limited (Parent)
  - ii. Autopal Inc. USA (Subsidiary)
5. Based on our review conducted and procedures performed as stated in Paragraph 3 above **except as given in Annexure of this report**, nothing has come to our attention that cause us to believe that the accompanying Statement has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The Consolidated unaudited financial results includes the interim financial information of 1 subsidiary which have not been reviewed by their auditors, whose interim financial information reflects total revenue of Rs.10.68 Lakhs for the quarter ended June 30, 2019, total profit after tax of Rs. 4.79 Lakhs for the quarter ended June 30, 2019 and total comprehensive income of Rs.4.79 Lakhs for the quarter ended June 30, 2019, as considered in the statements. The consolidated unaudited financial results also includes the Group's share of net profit after tax of Rs. 4.79 Lakhs for the quarter ended June 30, 2019 and total comprehensive income of Rs. 4.79 Lakhs for the quarter ended June 30, 2019, as considered in the Statement, in respect of a joint venture, based on its interim financial information which have not been reviewed by their auditors. According to the information and explanations given to us by the Management, these interim financial information are not material to the Group.

Our Conclusion on the Statement is not modified in respect of our reliance on the interim financial information certified by the Management.

For MADHUKAR GARG & CO.  
CHARTERED ACCOUNTANTS  
FRN 000866C

*Shukla*

(SUNIL SHUKLA)  
PARTNER  
M.No.071179

UDIN: 19071179AAAABY7034

PLACE: JAIPUR  
DATED: 14.08.2019



**AUTOLITE (INDIA) LIMITED, JAIPUR**  
**ANNEXURE TO THE AUDITOR'S REPORT**

1. The Profit & Loss Account and Balance Sheet of the Holding Company complies with the Indian Accounting Standards referred to in Section 133 of the Companies Act, 2013, read with relevant rules of the Companies (Accounts) Rules, 2014, Except in case of Ind AS-2 (Valuation of inventories), Ind AS-12 (Income Taxes), Ind AS-19 (Employees benefit), Ind AS-21 (The effect of changes in foreign Exchange rates), Ind AS-37 (Provisions, Contingent Liabilities and Contingent Assets), Ind AS-109 (Financial Instruments ) and Ind AS-115 (Revenue from Contracts with Customers) as detailed in Para 3,4,5,6,7,8,9 and 10 of this Annexure.
2. The Holding Company is not regular in depositing its statutory dues with appropriate authorities.
3. The Holding Company has valued finished goods at estimated price for goods held for export and at net realizable value for other goods for Rs.301.91 Lakhs. In absence of cost price, we are unable to value such stock at lower of cost and net realizable value as required by Ind AS-2 (Valuation of Inventories).
4. In absence of information, no impact has been taken in books of the Holding Company for Deferred Tax Assets / Liabilities.
5. No impact has been taken in books of the Holding Company for Defined Benefit Plan for Gratuity & Leave Encashment.
6. No impact of foreign exchange fluctuation has been taken for monetary item for the quarter ended on June 30, 2019.
7. The Holding Company has not provided against Non – Recoverable/ Unadjusted Advances and Trade Receivables for Rs. 293.97 Lakhs. These advances and Trade Receivables are Recoverable in cash or kind or value to be received. However, no adjustment has been made in books of accounts.
8. No impact of Expected Credit Loss has been taken in books of the Holding Company as required in Ind AS 109.
9. Revenue has not been properly recognized as per Ind AS 115 in the books of the Holding Company .
10. The Holding Company has credited Rs.308.68 Lakhs in earlier years for export incentives in Profit & Loss Account on estimated basis. Out of which 82.14 Lakhs has been received upto 30.06.19 The Concerned Department is examining the claim filed by the Holding Company is in the process to provide desired information for the recovery of balance amount of Rs.226.54 Lakhs.



11. The Holding Company has a separate Division for manufacturing of Machines and Dies & Moulds. These divisions are supplying Machines, Dies & Moulds for sales to outside parties and for Captive Consumption as well.

The costing of such Machines & Dies used for Captive Consumption for Rs 41.41 Lakhs for the Quarter has been evaluated by Chartered Engineer & Certified by the Management on which we have relied upon.

12. Turnover of the Holding Company includes inter unit transfer of Rs.73.04 Lakhs for the Quarter.

We further report that had the observation made by us in item (7) and (10) above been considered, the Total Comprehensive Income and Total Equity would have been reduced by Rs. 520.51 Lakhs. Other Non Current Assets, Other Current Assets and Trade Receivables would have been reduced by Rs 346.20 Lakhs, Rs.94.64 Lakhs and Rs. 79.67 Lakhs respectively.

13. In the absence of information, No impact has been taken in the books of the Holding Company for interest liability as per MSME ACT, 2006 on outstanding dues for more than 45 days as on 30<sup>th</sup> June 2019 to Micro and Small Enterprises

14. Debtors, Creditors and Loans & Advances are subject to confirmation and Reconciliation.

PLACE: JAIPUR  
DATED: 14.08.2019



For MADHUKAR GARG & CO.  
CHARTERED ACCOUNTANTS  
FRN 000866C

*Shukla*

(SUNIL SHUKLA)  
PARTNER  
M.No.071179



# AUTOLITE (INDIA) LIMITED



Regd. Office: D - 469, Road No. 9A, V.K.I. Area, Jaipur - 302 013

CIN: L31506RJ1977PLC001738

## CONSOLIDATED UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2019

(Rs. in Lakhs)

S.No	Particulars	Quarter ended			Year ended
		30.06.2019	31.03.2019	30.06.2018	31.03.2019
		(Un-audited)	(Un-audited) (Refer Note 6)	(Un-audited)	(Audited)
1	Revenue from Operations	2,322.54	3,899.89	2,836.32	12,031.68
2	Other Income	10.34	41.79	9.36	73.38
3	<b>Total Income(1+2)</b>	<b>2,332.88</b>	<b>3,941.68</b>	<b>2,845.68</b>	<b>12,105.06</b>
4	<b>Expenses</b>				
a)	Cost of Material Consumed	1,356.88	1,672.55	1,545.78	6,363.05
b)	Purchase of Stock-in-trade	277.22	994.75	250.07	1,549.36
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(146.93)	178.10	53.44	164.55
d)	Employee benefit expenses	305.63	328.52	295.57	1,247.12
e)	Finance Cost	117.95	116.50	132.41	468.86
f)	Depreciation and amortisation Expenses	95.30	148.53	78.30	391.44
g)	Other Expenses	407.12	508.61	467.80	1,878.34
	<b>Total Expenses</b>	<b>2,413.17</b>	<b>3,947.56</b>	<b>2,823.37</b>	<b>12,062.72</b>
5	<b>Profit /(Loss) before Tax (3-4)</b>	<b>(80.29)</b>	<b>(5.88)</b>	<b>22.31</b>	<b>42.34</b>
6	Tax Expenses				(15.65)
	a. Current Tax	-		-	
	b. Deferred Tax	-		-	20.82
7	<b>Profit /(Loss) for the period (5-6)</b>	<b>(80.29)</b>	<b>(5.88)</b>	<b>22.31</b>	<b>37.17</b>
8	Other Comprehensive Income Items that will not be reclassified to profit or loss, net of tax	-		-	32.51
9	<b>Total Comprehensive Income for the period (7-8)</b>	<b>(80.29)</b>	<b>(5.88)</b>	<b>22.31</b>	<b>69.68</b>
10	Paid-up equity share capital (Face Value Rs. 10/- each)	1,118.85	1,118.85	1,118.85	1,118.85
11	Other Equity (Reserves excluding revaluation reserve)				2,970.35



For AUTOLITE (INDIA) LIMITED  
Chairman & Managing Director



# AUTOLITE (INDIA) LIMITED



Regd. Office: D - 469, Road No. 9A, V.K.I. Area, Jaipur - 302 013

CIN: L31506RJ1977PLC001738

## CONSOLIDATED UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2019

12	Earning per Share (EPS) (in Rs.) Not Annualised				
a)	Basic EPS	(0.72)	(0.05)	0.20	0.33
b)	Diluted EPS	(0.72)	(0.05)	0.20	0.33

### Notes:

1	The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th August, 2019. Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, the statutory Auditors have carried out Limited Review of the same.
2	This statement has been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other recognised accounting practices and policies to the extent applicable.
3	The format for unaudited quarterly results as prescribed in SEBI's circular CIR/CFD/CMD/15/2015 dated November 30, 2015 have been modified to comply with the requirements of SEBI's circular dated July 5, 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013 which are applicable to the Companies that are required to comply with Ind AS.
4	The Company is mainly engaged in the business of Automotive Lamps and Lighting division which constitutes single reportable segment. Accordingly, the Company is a single segment Company in accordance with Indian Accounting Standard 108 "Operating Segment"
5	Recognition of Deferred Tax Assets/ Liabilities and provision for Current year's income tax will be considered at the year end
6	The figures of preceeding quarter ended March 31, 2019 as reported in these financial results are the balancing figures between audited figures in respect of the full financial year ended March 31, 2019 and published year to date unaudited figures upto the end of third quarter of that financial year. Also, the figures upto the end of the third quarter of the financial year were only reviewed and not subjected to audit.
7	The Consolidated financial results include results of the Company and one subsidiary. The Company together with its subsidiary is referred to as the Group. In the previous year, the Group adopted to publish consolidated financial results on an annual basis. Accordingly, the comparatives for the quarter ended June 30, 2018 and March 31, 2019 are approved by the Board of directors of the Company but have not been subject to audit/review by statutory auditors. Further, financial results for the quarter ended June 30, 2019 are also approved by the Board of Directors of the Company but have not been subject to audit/review by statutory auditors.
8	The impact of defined benefit plan for gratuity and leave encashment will be provided at the year end.
9	Previous year's corresponding quarter figures are re-grouped and rearranged wherever considered necessary.
10	The Company is in process to comply with Ind AS-115 "Revenue from Contracts with Customers"

PLACE: JAIPUR  
DATED: 14.08.2019



For Autolite (India) Limited

(MAHIPAL GUPTA)  
Managing Director  
DIN: 00057619

