

SWARNSARITA JEWELS INDIA LIMITED

(Formerly known as Swarnsarita Gems Limited)

CIN: L36911MH1992PLC068283

Reg. Add.: 10, Floor-1st, Plot-40/42, Ruby Chambers, Dhanji Street,
Zaveri Bazar, Mumbadevi, Mandvi, Mumbai-400003

Tel. no.: 022-40047000 Email: info@swarnsarita.com Website: www.swarnsarita.com

February 14, 2022

To,
Asst. General Manager,
Dept. of Corporate Services.
BSE Limited,
14th Floor, P.J. Towers, Dalal Street,
Fort, Mumbai- 400 001, Maharashtra, Mumbai

Respected Sir,

Scrip Code: 526365

Sub: Outcome of the board meeting held on Monday, February 14, 2022 Pursuant to regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015

With the reference to the above captioned subject, we wish to intimate your esteemed exchange that as decided in the Meeting of the Board of Directors of the Company held today, i.e. Monday, February 14, 2022, for which intimation was already given to you:

- Approved and taken on record the Un-audited Standalone & Consolidated Financial Results along with Limited Review Report in compliance with Indian Accounting Standards (Ind-AS) for the Third Quarter ended on December 31, 2021.

The said copy of Un-audited Standalone and Consolidated Financial Results for the Third Quarter ended December 31, 2021 is enclosed for your needful, in pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and is also uploaded on the Company's website at www.swarnsarita.com.

The meeting commenced at 05:00 P.M. (IST) and concluded at 08:30 P.M. (IST).

Kindly take the same on your records.

Thanking You,
Yours faithfully,

FOR SWARNSARITA JEWELS INDIA LIMITED

(Formerly known as Swarnsarita Gems Limited)



DEEPAK SUTHAR

Company Secretary and Compliance Officer

SWARNSARITA JEWELS INDIA LIMITED (Formerly known as Swarnsarita Gems Limited)

CIN : L36911MH1992PLC068283

Reg Office: 40/42, Ruby Chambers, 10, 1st Floor, Dhanji Street, Zaveri Bazar, Mumbadevi, Mumbai - 400 003

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED AND NINE MONTH ENDED 31st December, 2021

(Rs. In Lacs)

Sr.No.	Particulars	Quarter Ended			Nine Month Ended		Year Ended
		31-Dec-21	30-Sep-21	31-Dec-20	31-Dec-21	31-Dec-20	31-Mar-21
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operations	25,712.09	26,354.98	24,016.86	64,207.22	36,617.79	57,540.04
2	Other Income	169.85	226.04	138.01	549.29	256.63	435.79
	Total Income (1+2)	25,881.94	26,581.02	24,154.87	64,756.51	36,874.41	57,975.82
3	Expenses						
	a. Cost of Material Consumed	26,317.84	29,565.54	23,488.31	68,954.43	34,769.98	53,899.03
	b. Changes in Inventories of finished goods, work in progress & stock in trade	(1,201.05)	(3,729.83)	(99.30)	(6,218.05)	659.58	1,837.19
	c. Employees benefit expenses	135.37	132.62	155.93	378.93	265.68	391.02
	d. Finance Cost	163.80	173.19	168.17	499.50	435.41	637.77
	e. Depreciation and Amortisation Expenses	7.00	6.83	6.54	20.68	33.95	40.02
	f. Other expenses	111.13	139.23	101.18	290.11	153.04	324.86
	Total Expenses(3)	25,534.08	26,287.57	23,820.83	63,925.60	36,317.64	57,129.89
4	Profit / (Loss) before Exceptional items and tax (1+2-3)	347.86	293.45	334.04	830.91	556.77	845.93
5	Exceptional Items	-	-	-	-	-	-
6	Profit / (Loss) before tax (4-5)	347.86	293.45	334.04	830.91	556.77	845.93
7	Tax Expenses :						
	a. Current tax	87.55	123.59	88.70	211.14	144.76	232.03
	b. Deferred tax	-	-	-	-	-	12.28
8	Profit for the year(6-7)	260.31	169.86	245.34	619.77	412.01	601.62
9	Other Comprehensive Income	-	16.00	-	16.00	-	(32.13)
10	Total Comprehensive Income for the period (8+9) (Comprising Profit(Loss) and Other Comprehensive Income for the period)	260.31	185.86	245.34	635.77	412.01	569.49
11	Earnings Per Share (Face value of Rs.10 each)						
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	1.25	0.89	1.18	3.05	1.97	2.73
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	1.25	0.89	1.18	3.05	1.97	2.73

Notes :

- The aforesaid results have been reviewed by Audit Committee, and taken on record by the board of directors at their meeting held on 14th February 2022. The Statutory Auditors have also conducted Limited review of the above results and are in terms of Regulation 33 of the SEBI (Listings Obligations and Disclosure requirements) Regulation, 2015
- The above financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 - Interim Financial Reporting, notified under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time, and other accounting principles generally accepted in India and SEBI Circular dated 5th July 2016.
- Provision for Deferred Tax will be reviewed at the year end.
- The Company does not have more than one reportable segment in line with Ind AS 108 "Operating Segment" issued by ICAI and hence segmental information is not given.
- The format for audited result as prescribed in SEBI circular CIR/CFD/CMD/75/2015 dated 30th November, 2015 has been modified to comply with requirements of SEBI circular dated 05th July, 2016 Ind AS and schedule III the Companies Act, 2013.
- The name of the company have been changed from Swanasarita Gems Limited to Swarnsarita Jewels India Limited vide Certification of Incorporation from MCA dated 25th November 2021 L36911MH1992LPC068283.
- The figure for the corresponding period have been regrouped and rearranged wherever necessary to make them comparable.

Place : Mumbai

Date : 14th February, 2022

For SWARNSARITA JEWELS INDIA LTD

Sunny Chordia

SUNNY M CHORDIA
WHOLE-TIME DIRECTOR
DIN: 06664041



SWARN SARITA JEWELS INDIA LIMITED (Formerly known as Swarnsarita Gems Limited)

CIN : L36911MH1992PLC068283

Reg Office: 40/42, Ruby Chambers, 10, 1st Floor, Dhanji Street, Zaveri Bazar, Mumbai-400 003

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED AND NINE MONTHS ENDED 31st DECEMBER, 2021

(Rs. In Lacs)

Sr.No.	Particulars	Quarter Ended			Nine Month Ended		Year Ended
		31-Dec-21	30-Sep-21	31-Dec-20	31-Dec-21	31-Dec-20	31-Mar-21
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operations	25,712.09	26,354.98	24,016.86	64,207.22	36,617.79	57,566.63
2	Other Income	159.69	213.08	94.13	510.58	195.32	411.66
3	Total Income (1+2)	25,871.78	26,568.07	24,110.99	64,717.80	36,813.10	57,978.29
	Expenses						
	a. Cost of Material Consumed	26,317.84	29,565.54	23,488.31	68,954.43	34,769.98	53,899.03
	b. Changes in Inventories of finished goods, work in progress & stock in trade	(1,201.05)	(3,729.83)	(99.30)	(6,218.05)	659.58	1,837.19
	c. Employees benefit expenses	135.37	132.62	155.93	378.93	265.68	390.99
	d. Finance Cost	163.80	173.45	168.17	499.51	435.41	638.67
	e. Depreciation and Amortisation Expenses	7.42	7.25	6.54	21.93	33.95	41.69
	f. Other expenses	111.75	139.88	101.48	294.82	153.82	379.05
	Total Expenses(3)	25,535.11	26,288.89	23,821.13	63,931.57	36,318.42	57,186.62
4	Profit / (Loss) before Exceptional items and tax (1+2-3)	336.67	279.18	289.86	786.22	494.68	791.67
5	Exceptional Items	-	-	-	-	-	-
6	Profit/(Loss) before tax (4-5)	336.67	279.18	289.86	786.22	494.68	791.67
7	Tax Expenses :						
	a.Current tax	74.29	123.59	88.70	197.88	144.76	232.03
	b.Deferred tax	-	-	-	-	-	12.12
8	Profit for the year(6-7)	262.38	155.59	201.16	588.35	349.92	547.52
9	Other Comprehensive Income	-	16.00	-	16.00	-	(32.13)
10	Total Comprehensive Income for the period (8+9) (Comprising Profit(Loss) and Other Comprehensive Income for the period)	262.38	171.59	201.16	604.35	349.92	579.66
11	Earnings Per Share (Face value of Rs.10 each)						
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	1.26	0.82	0.96	2.89	1.68	2.62
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	1.26	0.82	0.96	2.89	1.68	2.62

SEGMENT REVENUE, RESULT, CAPITAL EMPLOYED FOR THE QUARTER ENDED 31ST DECEMBER, 2021

PARTICULARS	QUARTER ENDED			NINE MONTH ENDED	
	31-Dec-21	30-Sep-21	31-Dec-20	31-Dec-21	31-Dec-20
1.SEGMENT REVENUE					
Jewellery	25,881.93	26,581.03	24,154.87	64,756.50	36,874.41
Realty	10.65	9.99	6.97	27.76	14.90
Total	25,892.58	26,591.02	24,161.84	64,784.26	36,889.32
Less: Inter segment Revenue	20.81	25.37	50.85	66.46	76.21
Net Sales/ Income from operation	25,871.77	26,565.65	24,110.99	64,717.80	36,813.11
2.SEGMENT RESULT					
Jewellery	327.05	270.50	334.04	764.44	556.77
Realty	9.62	8.67	6.66	21.78	14.12
Total	336.67	279.18	340.70	786.22	570.89
Unallocable Expenses	-	-	-	-	-
Operating Income	336.67	279.18	340.70	786.22	570.89
Other Income	-	-	-	-	-
Profit Before Tax	336.67	279.18	340.70	786.22	570.89
3. Capital Employed					
Jewellery	11,269.08	10,942.03	10,224.78	11,087.20	10,224.78
Realty	911.01	901.39	1,014.12	911.01	1,014.12
Total	12,180.09	11,843.42	11,238.90	11,998.22	11,238.90
Add:-Unallocable Assets (net)	-	-	-	-	-
Total Capital Employed	12,180.09	11,843.42	11,238.90	11,998.22	11,238.90

Notes :

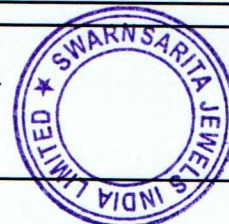
- The Consolidated Audited Financial Results include *Swarnsarita Jewels India Limited (Formerly known as Swarnsarita Gems Limited)* ("the Holding Company") and its wholly owned Subsidiary Company *Swarnsarita Trading Private Limited (Formerly known as Swarnsarita Realty Private Limited)* (hereinafter referred to as the "Group").
- The aforesaid results have been reviewed by Audit Committee, and taken on record by the board of directors at their meeting held on 14th February 2022. The Statutory Auditors have also conducted Limited review of the above results and are in terms of Regulation 33 of the SEBI (Listings Obligations and Disclosure requirements) Regulation, 2015
- The above financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 - Interim Financial Reporting, notified under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time, and other accounting principles generally accepted in India and SEBI Circular dated 5th July 2016.
- Provision for Deferred Tax will be reviewed at the year end.
- The Company does not have more than one reportable segment in line with Ind AS 108 "Operating Segment" issued by ICAI and hence segmental information is not given.
- The format for audited result as prescribed in SEBI circular CIR/CFD/CMD/75/2015 dated 30th November, 2015 has been modified to comply with requirements of SEBI circular dated 05th July, 2016 Ind AS and schedule III the Companies Act, 2013.
- The name of the company have been changed from Swarnsarita Gems Limited to Swarnsarita Jewels India Limited vide Certification of Incorporation from MCA dated 25th November 2021 L36911MH1992LPC068283.
- The figure for the corresponding period have been regrouped and rearranged wherever necessary to make them comparable.

Place : Mumbai

Date : 14th February, 2022

For SWARN SARITA JEWELS INDIA LTD

SUNNY M CHORDIA
DIRECTOR WHOLE-TIME
DIN: 06664041



Independent Auditor's Review Report on Consolidated Unaudited Quarterly and Year to date Financial Results of Swarnsarita Jewels India Limited (Formerly known as Swarnsarita Gems Limited) pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (as amended)

To,

The Board of Directors,

Swarnsarita Jewels India Limited (Formerly known as Swarnsarita Gems Limited),
40/42, Ruby Chambers, 10, 1st Floor,
Dhanji Street, Zaveri Bazar, Mumbadevi,
Mumbai – 400003.

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Swarnsarita Jewels India Limited (Formerly known as Swarnsarita Gems Limited) (the 'Holding Company'), and Swarnsarita Trading Pvt Ltd (Formerly known as Swarnsarita Realty Private Limited) (its subsidiary) (the Holding Company and its subsidiary together referred to as "the Group"), for the quarter ended December 31, 2021 and year to date results for the period April 01, 2021 to December 31, 2021, being submitted by the Holding pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to express a conclusion on the statement based on our review of the statement, which has been prepared in the accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34') specified under section 133 of the Companies Act, 2013, SEBI Circular CIR/CFD/FAC/62/2016 dated 5th July, 2016 (herein after referred to as the SEBI Circular) and other accounting principles generally accepted in India.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of the Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurances as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express and audit opinion.
4. We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29th March 2019 issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable.

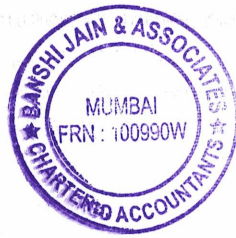


5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in the accordance with the recognition and measurement principles laid down in Ind AS 34, specified under section 133 of the companies Act ,2013 the SEBI Circular and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations , 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Banshi Jain & Associates**

Chartered Accountants

FRN: 100990W



R.B. Golecha

Partner

Membership No. 035348

UDIN: 22035348ACEORG3117

Place: Mumbai

Date: February 14, 2022

Independent Auditor's Review Report on Standalone Unaudited Quarterly and Year to date Financial Results of Swarnsarita Jewels India Limited (Formerly known as Swarnsarita Gems Limited) pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (as amended)

To,
The Board of Directors,
Swarnsarita Jewels India Limited (Formerly known as Swarnsarita Gems Limited),
40/42, Ruby Chambers, 10, 1st Floor,
Dhanji Street, Zaveri Bazar, Mumbadevi,
Mumbai – 400003.

1. We have reviewed the accompanying statement of unaudited standalone financial results of Swarnsarita Jewels India Limited (Formerly known as Swarnsarita Gems Limited) (the 'Company') for the quarter ended December 31, 2021 and year to date results for the period April 01, 2021 to December 31, 2021, being submitted by the Company pursuant to the requirements of Regulation 33 and Regulations 52 read with Regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to express a conclusion on the statement based on our review of the statement, which has been prepared in the accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34. Interim Financial Reporting ('Ind AS 34') specified under section 133 of the Companies Act, 2013, SEBI Circular CIR/CFD/FAC/62/2016 dated 5 July 2016 (herein after referred to as the SEBI Circular) and other accounting principles generally accepted in India.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of the Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurances as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express and audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Ind AS 34 specified under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed, including the manner in which it is to disclosed, or that it contains any material misstatement.

For Banshi Jain & Associates

Chartered Accountants

FRN: 100990W



R.B. Golecha

Partner

Membership No. 035348

UDIN: 22035348ACENII6769

Place: Mumbai

Date: February 14, 2022