

SWARNSARITA JEWELS INDIA LIMITED

(Earlier known as SWARNSARITA GEMS LIMITED)

(CIN: L36911MH1992PLC068283)

Reg. Add.: 10, Floor-1St, Plot-40/42, Ruby Chambers, Dhanji Street, Zaveri Bazar, Mumbadevi, Mumbai-400003

Corp. Add.: Office No. 24, 2nd Floor, Navnidan Bhuvan, 3-7 Dhanji Street, Zaveri Bazar Mumbai 400002

Tel. no.: 022-40047000 Email: info@swarnsarita.com Website: www.swarnsarita.com

November 14, 2022

To,
Asst. General Manager,
Dept. of Corporate Services.
BSE Limited,
14th Floor, P.J. Towers, Dalal Street,
Fort, Mumbai: 400 001, Maharashtra, Mumbai

Respected Sir,

Subject : Outcome of Board Meeting held on Monday, November 14, 2022 pursuant to regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015

Ref: Company Code: 526365

With the reference to the above captioned subject, we wish to intimate your esteemed exchange that as decided in the Meeting of the Board of Directors of the Company held today, i.e. Monday, November 14, 2022, at 06:00 (IST) P.M. for which intimation was already given to you:

- Approved and taken on record the Un-audited Standalone & Consolidated Financial Results along with Limited Review Report in compliance with Indian Accounting Standards (Ind-AS) for the second Quarter / half year ended on September 30, 2022;

The said copy of Un-audited Standalone and Consolidated Financial for the second Quarter / half year ended on September 30, 2022 is enclosed for your needful, in pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and is also uploaded on the Company's website at www.swarnsarita.com.

The Meeting was concluded at 09:00 p.m.

Thanking You,
Yours faithfully,

FOR SWARNSARITA JEWELS INDIA LTD

(Formerly known as Swarnsarita Gems Limited)



Deepak Suthar

Company Secretary and Compliance Officer

SWARNSARITA JEWELS INDIA LIMITED (Previously known as Swarnsarita Gems Limited)

CIN : L36911MH1992PLC068283

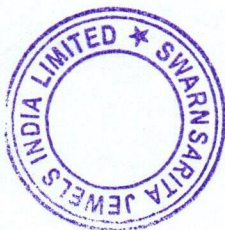
Corp Office: Office No 24, 3/7, Navnidhan Bhavan, Dhanji Street, Zaveri bazaar, Mumbai-400003

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEARLY ENDED 30th SEPTEMBER, 2022

PART I

(Rs. In Lacs)

Sr.No.	Particulars	Quarter Ended			Six Month Ended		Year Ended
		30-Sep-22	30-Jun-22	30-Sep-21	30-Sep-22	30-Sep-21	31-Mar-22
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operations	26,938.29	20,745.94	26,354.98	47,684.23	38,495.13	84,119.12
2	Other Income	86.27	197.92	213.08	284.19	350.88	789.42
	Total Income (1+2)	27,024.55	20,943.86	26,568.07	47,968.41	38,846.01	84,908.54
3	Expenses						
	a. Cost of Material Consumed	23,907.72	21,762.38	29,565.54	45,670.10	42,636.60	85,316.54
	b. Changes in Inventories of finished goods, work in progress & stock in trade	2,165.96	(1,626.85)	(3,729.83)	539.11	(5,017.00)	(3,063.36)
	c. Employees benefit expenses	122.22	130.46	132.62	252.68	243.55	490.92
	d. Finance Cost	264.78	211.00	173.45	475.78	335.71	693.27
	e. Depreciation and amortisation expenses	6.40	5.82	7.25	12.22	14.52	27.84
	f. Other expenses	158.02	105.44	139.88	263.46	183.08	412.47
	Total Expenses(3)	26,625.09	20,588.25	26,288.89	47,213.34	38,396.46	83,877.68
4	Profit / (Loss) before Exceptional items and tax (1+2-3)	399.46	355.62	279.18	755.07	449.55	1,030.86
5	Exceptional Items	-	-	-	-	-	-
6	Profit / (Loss) before tax (4-5)	399.46	355.62	279.18	755.07	449.55	1,030.86
7	Tax Expenses :						
	a.Current tax	116.79	88.90	123.59	205.69	123.59	293.35
	b.Earlier tax	-	-	-	-	-	1.11
	c.Deferred tax	-	-	-	-	-	(13.30)
8	Profit for the year(6-7)	282.67	266.71	155.59	549.38	325.97	749.70
9	Other Comprehensive Income	(5.00)	-	16.00	(5.00)	16.00	(10.88)
10	Total Comprehensive Income for the period (8+9) (Comprising Profit(Loss) and Other Comprehensive Income for the period)	287.67	266.71	171.59	554.38	341.97	760.58
11	Paid-up Equity Share Capital (Face value of Rs.10 each)	2,083.76	2,083.76	2,083.76	2,083.76	2,083.76	2,083.76
11	Earnings Per Share (Face value of rs.10 each)						
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized) (INR)	1.38	1.28	0.82	2.63	1.64	3.59
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized) (INR)	1.38	1.28	0.82	2.63	1.64	3.59



SWARNSARITA JEWELS INDIA LIMITED
Mahesh M Chaudhary
 Authorised Signatory/Director

SEGMENT REVENUE, RESULT, CAPITAL EMPLOYED FOR THE QUARTER AND HALF YEARLY ENDED 30th SEPTEMBER, 2022

PARTICULARS	QUARTER ENDED			SIX MONTH ENDED		Year Ended
	30-Sep-22	30-Jun-22	30-Sep-21	30-Sep-22	30-Sep-21	31-Mar-22
1.SEGMENT REVENUE						
Jewellery	27,031.24	20,957.21	26,581.03	47,988.45	38,874.57	84,982.52
Realty	39.20	(13.35)	9.99	25.85	17.11	44.40
Total	27,070.44	20,943.86	26,591.02	48,014.30	38,891.68	85,026.92
Less: Inter segment Revenue	22.07	23.82	25.37	45.89	45.66	88.51
Net Sales/ Income from operation	27,048.37	20,920.04	26,565.65	47,968.41	38,846.02	84,938.41
2.SEGMENT RESULT						
Jewellery	363.79	369.98	270.50	733.77	437.39	1,084.43
Realty	35.66	(14.36)	8.68	21.30	12.16	(53.57)
Total	399.45	355.62	279.18	755.07	449.55	1,030.86
Unallocable Expenses		-	-	-	-	-
Operating Income	399.45	355.62	279.18	755.07	449.55	1,030.86
Other Income		-	-	-	-	-
Profit Before Tax	399.45	355.62	279.18	755.07	449.55	1,030.86
3. Capital Employed						
Jewellery	12,322.84	11,959.05	10,942.03	12,322.84	10,834.44	11,589.07
Realty	856.96	821.30	901.39	856.96	901.39	835.66
	13,179.80	12,780.35	11,843.42	13,179.80	11,735.83	12,424.73
Add:- Unallocable Assets(net)		-	-	-	-	-
Total Capital Employed	13,179.80	12,780.35	11,843.42	13,179.80	11,735.83	12,424.73

Notes :

1. The Consolidated audited financial results include Swarnsarita Jewels Limited (Previously known as Swarnsarita Gems Limited) (The "holding Company") and its wholly owned subsidiary company Swarnsarita Trading Private Limited (Earlier Known as Swarnsarita Realty Private Limited) (hereinafter referred to as the "Group")
2. The aforesaid consolidated results have been reviewed by Audit Committee, and taken on record by the board of directors at their meeting held on 14th November 2022. The Statutory Auditors have also conducted Limited review of the above results and are in terms of Regulation 33 of the SEBI (Listings Obligations and Disclosure requirements) Regulation, 2015
3. The format for unaudited result as prescribed in SEBI circular CIR/CFD/CMD/75/2015 dated 30th November, 2015 has been modified to comply with requirements of SEBI circular dated 05th July, 2016 Ind AS and schedule III the Companies Act, 2013.
4. Provision for Deferred Tax will be reviewed at the year end.
5. The figures for the quarter ended September 30, 2022 are the balancing figures between unaudited figures in respect of the half year ended September 30, 2022 and the unaudited figures June 30, 2022, being the end of the second quarter of the financial year, which was subjected to a limited review.
6. The name of the company has been changed from Swarnsarita Gems Limited to Swarnsarita Jewels India Limited vide Certificate of Incorporation from MCA dated 25th November 2021 L36911MH1992PLC068283
7. The figure for the corresponding period have been regrouped and rearranged wherever necessary to make them comparable.

For SWARNSARITA JEWELS INDIA LTD

Mahendra M Chordia
MAHENDRA M CHORDIA
MANAGING DIRECTOR
DIN : 00175686



Place : Mumbai
 Date : 14th November, 2022

SWARNSARITA JEWELS INDIA LIMITED (Previously known as Swarnsarita Gems Limited)

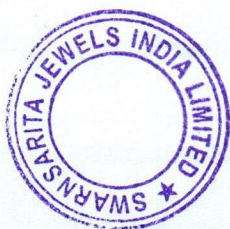
CIN : L36911MH1992PLC068283

Corp Office: Office No 24, 3/7, Navnidhan Bhavan, Dhanji Street, Zaveri bazaar, Mumbai-400003

UNAUDITED CONSOLIDATED CASHFLOW STATEMENT FOR HALF YEAR ENDED 30TH SEPTEMBER 2022

(Rs. In Lacs)

Particulars	30th September 2022 Unaudited	30th September 2021 Unaudited
Net Cash Flow From Operating Activities		
Profit before tax	755.07	449.55
Adjustment for :		
Depreciation and amortization of expenses	12.22	14.52
Gain/Loss on Investments	-	(0.07)
Loss on Sale of PPE	-	0.67
Actuarial Gain or Loss on post employment benefit	5.00	16.00
Interest Expenses (Net)	404.63	257.57
Operating Profit Before Working Capital Changes	1,176.92	738.23
1) (Increase) / Decrease in Inventories	(706.72)	(106.18)
2) (Increase) / Decrease in Trade Receivables	(2,264.10)	(23.67)
3) (Increase) / Decrease in Loans	(22.30)	(5.00)
4) (Increase) / Decrease in Other Financial Assets	4.33	(0.72)
5) (Increase) / Decrease in Non Current Assets	(50.00)	-
6) (Increase) / Decrease in Other Current Assets	(35.18)	(1,028.03)
7) Increase / (Decrease) in Trade and other payable	2,184.77	608.64
8) Increase / (Decrease) in Other financial liabilities	70.81	(49.19)
9) Increase / (Decrease) in Short term Provision	(0.45)	-
10) Increase / (Decrease) in Long Term Provision	(2.05)	(8.00)
11) Increase / (Decrease) in Other Current Liabilities	543.45	571.55
Cash Generated From Operations	899.49	697.63
Income Tax Paid	(176.85)	(108.00)
Net Cash From Operating Activities	722.64	589.63
Cash Flow From Investing Activities		
Payment for purchase of property, plant and equipment	(4.32)	(3.46)
Proceeds from disposal/redemption of investments	-	12.76
Interest received	71.14	78.15
Net Cash Used In Investment Activities	66.82	87.46
Cash Flow From Financing Activities		
Short Term Borrowings	878.27	1,004.70
Interest paid	(475.78)	(335.71)
Net Cash Used In Financing Activities	402.49	669.09
Net change in cash and cash equivalents	1,191.95	1,346.18
Cash And Cash Equivalents As At The Commencement of the Year (Opening Balance)	879.32	375.81
Bank Balances Other than Cash and Cash Equivalents of the Year (Opening Balance)	3,492.69	2,814.01
Cash And Cash Equivalents As At The End of the Year	2,295.08	531.62
Bank Balances Other than Cash and Cash Equivalents of the Year (Closing Balance)	3,268.88	4,004.38
Net Increase / (Decrease) As Disclosed Above	1,191.95	1,346.18



SWARNSARITA JEWELS INDIA LIMITED

Mahesh M Choudhary

Authorised Signatory/Director

SWARNSARITA JEWELS INDIA LIMITED (Previously known as Swarnsarita Gems Limited)

CIN : L36911MH1992PLC068283

Corp Office: Office No 24, 3/7, Navnidhan Bhavan, Dhanji Street, Zaveri bazaar, Mumbai-400003

UNAUDITED CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS AT 30th SEPTEMBER 2022

(Rs. In Lacs)

Balance Sheet as at	As at 30.09.2022	As at 31.03.2022
ASSETS		
Non-Current Assets		
Property, Plant and Equipment	478.51	485.89
Right to Use Assets	3.17	3.59
Intangible Assets	1.84	1.95
Financial Assets		
Investments	-	-
Other Financial Assets	17.12	16.10
Other Non-Current Assets	997.10	947.10
Total non-current assets	1,497.75	1,454.63
Current Assets		
Inventories	10,296.94	9,590.22
Financial Assets		
Investments	0.04	0.04
Trade Receivables	10,867.21	8,603.11
Cash and Cash Equivalents	2,295.08	879.32
Bank Balances Other than Cash and Cash Equivalents	3,268.88	3,492.69
Loans and Advances	51.84	29.54
Other Financial Assets	-	5.36
Other Current Assets	382.85	347.67
Total current assets	27,162.85	22,947.96
Total Assets	28,660.61	24,402.60
EQUITY AND LIABILITIES		
Equity		
Equity share capital	2,083.76	2,083.76
Other equity	9,625.12	9,070.74
Total equity	11,708.88	11,154.50
Liabilities		
Non-current liabilities		
Long Term Provisions	26.14	28.19
Financial liabilities		
Borrowings	1,779.64	1,939.36
Lease Liability	0.15	0.35
Other Financials Liability	30.54	28.64
Deferred Tax Liabilities	2.41	2.41
Total non-current liabilities	1,838.90	1,998.96
Current liabilities		
Financial liabilities		
Borrowings	11,694.16	10,656.17
Trade Payables Due to:		
Micro and Small Enterprise	-	-
Other than Micro and Small Enterprise	2,431.42	246.65
Lease Liability	2.81	3.41
Other Financial Liabilities	147.37	77.66
Other Current Liabilities	791.99	248.54
Short Term Provisions	10.75	11.20
Current Tax Liabilities (Net)	34.32	5.51
Total current liabilities	15,112.82	11,249.15
Total Equity and Liabilities	28,660.61	24,402.60

SWARNSARITA JEWELS INDIA LIMITED
Mahesh N. Chaudhary
 Authorised Signatory/Director



Independent Auditor's Review Report on Consolidated Unaudited Quarterly and Year to date Financial Results of Swarnsarita Jewels India Limited (Formerly known as Swarnsarita Gems Limited) pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (as amended)

To,

The Board of Directors,

Swarnsarita Jewels India Ltd. (Formerly known as Swarnsarita Gems Limited),
40/42, Ruby Chambers, 10, 1st Floor,
Dhanji Street, Zaveri Bazar, Mumbai, Mumbai - 400003.

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Swarnsarita Jewels India Limited (Formerly known as Swarnsarita Gems Limited) (the 'Holding Company'), and Swarnsarita Trading Private Limited (Formerly known as Swarnsarita Realty Pvt Ltd) (its subsidiary) (the Holding Company and its subsidiary together referred to as "the Group"), for the quarter ended September 30, 2022 and year to date results for the period April 01, 2022 to September 30, 2022, being submitted by the Holding pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The preparation of the Statement in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015, SEBI Circular CIR/CFD/FAC/62/2016 dated 5th July 2016 and CIR/IMD/DF1/69/2016 dated 10th August 2016 (hereinafter referred to as 'SEBI Circulars' and other accounting principles generally accepted in India is the responsibility of the Holding Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of the Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurances as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express and audit opinion.
4. We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29th March 2019 issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable.



5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in the accordance with the recognition and measurement principles laid down in Ind AS 34, specified under section 133 of the companies Act ,2013 the SEBI Circular and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations , 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Banshi Jain & Associates**
Chartered Accountants
FRN: 100990W

Rohit



Rohit Golechha
Partner

Membership No. 143853

UDIN: 22143853BDCR111781

Place: Mumbai

Date: November 14, 2022

SWARNSARITA JEWELS INDIA LIMITED (Previously known as Swarnsarita Gems Limited)

CIN : L36911MH1992PLC068283

Corp Office: Office No 24, 3/7, Navnidhan Bhavan, Dhanji Street, Zaveri bazaar, Mumbai-400003

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEARLY ENDED 30th SEPTEMBER, 2022

PART I

(Rs. In Lacs)

Sr.No.	Particulars	Quarter Ended			Six Month Ended		Year Ended
		30-Sep-22	30-Jun-22	30-Sep-21	30-Sep-22	30-Sep-21	31-Mar-22
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operations	26,938.29	20,745.94	26,354.98	47,684.23	38,495.13	84,119.12
2	Other Income	92.95	211.27	213.08	304.22	350.88	833.52
	Total Income (1+2)	27,031.24	20,957.21	26,568.07	47,988.45	38,846.01	84,952.64
3	Expenses						
	a. Cost of Material Consumed	23,907.72	21,762.38	29,565.54	45,670.10	42,636.60	85,316.54
	b. Changes in Inventories of finished goods, work in progress & stock in trade	2,164.12	(1,626.85)	(3,729.83)	537.27	(5,017.00)	(3,063.36)
	c. Employees benefit expenses	122.22	130.46	132.62	252.68	243.55	490.92
	d. Finance Cost	264.78	211.00	173.45	475.78	335.71	691.95
	e. Depreciation and amortisation expenses	5.54	5.82	7.25	11.36	14.52	26.17
	f. Other expenses	145.72	104.43	139.88	250.15	183.08	417.56
	Total Expenses(3)	26,610.10	20,587.23	26,288.89	47,197.34	38,396.46	83,879.77
4	Profit / (Loss) before Exceptional items and tax (1+2-3)	421.14	369.98	279.18	791.11	449.55	1,072.88
5	Exceptional Items	-	-	-	-	-	-
6	Profit /(Loss) before tax (4-5)	421.14	369.98	279.18	791.11	449.55	1,072.88
7	Tax Expenses :						
	a.Current tax	113.19	92.50	123.59	205.69	123.59	264.54
	b.Earlier tax	-	-	-	-	-	-
	c.Deferred tax	-	-	-	-	-	1.11
8	Profit for the year(6-7)	307.95	277.49	155.59	585.42	325.97	807.23
9	Other Comprehensive Income	(5.00)	-	16.00	(5.00)	16.00	(10.88)
10	Total Comprehensive Income for the period (8+9) (Comprising Profit(Loss) and Other Comprehensive Income for the period)	312.95	277.49	171.59	590.42	341.97	818.11
11	Paid-up Equity Share Capital (Face value of Rs.10 each)	2,083.76	2,083.76	2,083.76	2,083.76	2,083.76	2,083.76
12	Earnings Per Share (Face value of Rs.10 each)						
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized) (INR)	1.50	1.33	0.82	2.80	1.64	3.59
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized) (INR)	1.50	1.33	0.82	2.80	1.64	3.59



SWARNSARITA JEWELS INDIA LIMITED

Mahesh M Chordia

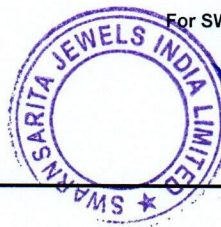
Authorised Signatory/Director

Notes :

1. The aforesaid results have been reviewed by Audit Committee, and taken on record by the board of directors at their meeting held on 14th November 2022. The Statutory Auditors have also conducted Limited review of the above results and are in terms of Regulation 33 of the SEBI (Listings Obligations and Disclosure requirements) Regulation, 2015
2. The format for unaudited result as prescribed in SEBI circular CIR/CFD/CMD/75/2015 dated 30th November, 2015 has been modified to comply with requirements of SEBI circular dated 05th July, 2016 Ind AS and schedule III the Companies Act, 2013.
3. Provision for Deferred Tax will be reviewed at the year end.
4. The name of the company has been changed from Swarnsarita Gems Limited to Swarnsarita Jewels India Limited vide Certificate of Incorporation from MCA dated 25th November 2021 L36911MH1992PLC068283
5. The company has only one reportable segment and thus segment reporting is not given as Ind AS 108 "Operating Segment" issued by ICAI.
6. The figures for the quarter ended September 30, 2022 are the balancing figures between unaudited figures in respect of the half year ended September 30, 2022 and the unaudited figures June 30, 2022.
7. The figure for the corresponding period have been regrouped and rearranged wherever necessary to make them comparable.

Place : Mumbai

Date : 14th November, 2022



For SWARNSARITA JEWELS INDIA LTD

Mahendra M Chordia

MAHENDRA M CHORDIA

MANAGING DIRECTOR

DIN : 00175686

SWARNSARITA JEWELS INDIA LIMITED (Previously known as Swarnsarita Gems Limited)

CIN : L36911MH1992PLC068283

Corp Office: Office No 24, 3/7, Navnidhan Bhavan, Dhanji Street, Zaveri bazaar, Mumbai-400003

UNAUDITED STANDALONE CASHFLOW STATEMENT FOR HALF YEAR ENDED 30TH SEPTEMBER 2022

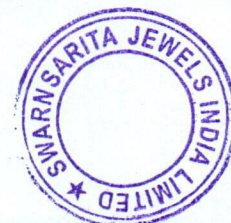
(Rs. In Lacs)

Particulars	30th September 2022 (Unaudited)	30th September 2021 (Unaudited)
Net Cash Flow From Operating Activities		
Profit before tax	791.11	483.05
Adjustment for :		
Depreciation and amortization of expenses	11.36	13.68
Gain/Loss on Investments	-	(0.07)
Loss on Sale of PPE	-	0.67
Actuarial Gain or Loss on post employment benefit	5.00	16.00
Interest Expenses (Net)	358.74	212.12
Operating Profit Before Working Capital Changes	1,166.21	725.45
1) (Increase) / Decrease in Inventories	(708.56)	(106.18)
2) (Increase) / Decrease in Trade Receivables	(2,268.35)	(17.19)
3) (Increase) / Decrease in Loans	68.89	(41.73)
4) (Increase) / Decrease in Other Financial Assets	4.33	(0.71)
5) (Increase) / Decrease in Other Current Assets	(36.56)	(1,024.12)
6) Increase / (Decrease) in Trade and other payable	2,219.21	608.64
7) Increase / (Decrease) in Other financial liabilities	59.36	(48.99)
8) Increase / (Decrease) in Short term Provision	(0.45)	-
9) Increase / (Decrease) in Long Term Provision	(2.05)	(8.00)
10) Increase / (Decrease) in Other Current Liabilities	470.32	571.85
Cash Generated From Operations	972.36	659.04
Income Tax Paid	(174.50)	(113.46)
Net Cash From Operating Activities	797.86	545.58
Cash Flow From Investing Activities		
Payment for purchase of property, plant and equipment	(4.32)	(3.46)
Proceeds from disposal/redemption of investments	-	12.76
Interest received	117.03	123.58
Net Cash Used In Investment Activities	112.71	132.89
Cash Flow From Financing Activities		
Short Term Borrowings	753.27	1,004.70
Interest paid	(475.78)	(335.71)
Net Cash Used In Financing Activities	277.49	668.99
Net change in cash and cash equivalents	1,188.06	1,347.46
Cash And Cash Equivalents As At The Commencement of the Year (Opening Balance)	878.10	373.79
Bank Balances Other than Cash and Cash Equivalents of the Year (Opening Balance)	3,492.69	2,814.01
Cash And Cash Equivalents As At The End of the Year	2,289.97	530.87
Bank Balances Other than Cash and Cash Equivalents of the Year (Closing Balance)	3,268.88	4,004.38
Net Increase / (Decrease) As Disclosed Above	1,188.06	1,347.46

SWARNSARITA JEWELS INDIA LIMITED

Mahesh M Choudhary

Authorised Signatory/Director



SWARNSARITA JEWELS INDIA LIMITED (Previously known as Swarnsarita Gems Limited) CIN : L36911MH1992PLC068283 Corp Office: Office No 24, 3/7, Navnidhan Bhavan, Dhanji Street, Zaveri bazaar, Mumbai-400003 UNAUDITED STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT 30th SEPTEMBER 2022 (Rs. In Lacs)		
Balance Sheet as at	As at 30.09.2022	As at 31.03.2022
ASSETS		
Non-Current Assets		
Property, Plant and Equipment	476.53	483.04
Right to Use Assets	3.17	3.59
Intangible Assets	1.84	1.95
Financial Assets		
Investments	1,000.00	1,000.00
Other Financial Assets	17.12	16.10
Total non-current assets	1,498.66	1,504.68
Current Assets		
Inventories	9,291.12	8,582.56
Financial Assets		
Investments	0.04	0.04
Trade Receivables	10,865.13	8,596.79
Cash and Cash Equivalents	2,289.97	878.10
Bank Balances Other than Cash and Cash Equivalents	3,268.88	3,492.69
Loans and Advances	1,027.26	1,096.15
Other Financial Assets	-	5.36
Other Current Assets	383.41	346.84
Total current assets	27,125.81	22,998.53
Total Assets	28,624.47	24,503.21
EQUITY AND LIABILITIES		
Equity		
Equity share capital	2,083.76	2,083.76
Other equity	9,829.41	9,239.00
Total equity	11,913.17	11,322.76
Liabilities		
Non-current liabilities		
Long Term Provisions	26.15	28.19
Financial liabilities		
Borrowings	1,779.64	1,939.36
Lease Liability	0.15	0.35
Deferred Tax Liabilities	2.60	2.60
Total non-current liabilities	1,808.54	1,970.50
Current liabilities		
Financial liabilities		
Borrowings	11,569.16	10,656.17
Trade Payables Due to:		
Micro and Small Enterprise	-	-
Other than Micro and Small Enterprise	2,431.42	212.21
Lease Liability	2.81	3.41
Other Financial Liabilities	146.39	86.23
Other Current Liabilities	715.32	245.00
Short Term Provisions	10.75	11.20
Current Tax Liabilities (Net)	26.91	(4.28)
Total current liabilities	14,902.76	11,209.95
Total Equity and Liabilities	28,624.47	24,503.21

SWARNSARITA JEWELS INDIA LIMITED

Mahesh M Chaudhary

Authorised Signatory/Director



Independent Auditor's Review Report on Standalone Unaudited Quarterly and Year to date Financial Results of Swarnsarita Jewels India Limited (Formerly known as Swarnsarita Gems Limited) pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (as amended)

To,
The Board of Directors,
Swarnsarita Jewels India Limited. (Formerly known as Swarnsarita Gems Limited),
40/42, Ruby Chambers, 10, 1st Floor,
Dhanji Street, Zaveri Bazar, Mumbadevi,
Mumbai – 400003.

1. We have reviewed the accompanying statement of unaudited standalone financial results of Swarnsarita Jewels India Limited (Formerly known as Swarnsarita Gems Limited) (the 'Company') for the quarter ended September 30, 2022 and year to date results for the period April 01, 2022 to September 30, 2022, being submitted by the Company pursuant to the requirements of Regulation 33 and Regulations 52 read with Regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The preparation of the Statement in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015, SEBI Circular CIR/CFD/FAC/62/2016 dated 5th July 2016 and CIR/IMD/DF1/69/2016 dated 10th August 2016 (hereinafter referred to as 'SEBI Circulars' and other accounting principles generally accepted in India is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of the Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurances as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express and audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Ind AS 34 specified under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed, including the manner in which it is to disclosed, or that it contains any material misstatement.

For **Banshi Jain & Associates**
Chartered Accountants
FRN: 100990W



Rohit Golecha
Partner
Membership No. 143853
UDIN: 22143853BDCR6W4318

Place: Mumbai
Date: November 14, 2022