

SWARNSARITA GEMS LIMITED

CIN: L36911MH1992PLC068283

Reg. Add.: 10, Floor-1St, Plot-40/42, Ruby Chambers, Dhanji Street, Zaveri Bazar, Mumbadevi, Mandvi,
Mumbai-400003

Tel. no.: 022-40047000 Fax. No.: 022-43590010

Email: info@swarnsarita.com Website: www.swarnsarita.com

November 13, 2021

To,
Asst. General Manager,
Dept. of Corporate Services.
BSE Limited,
14th Floor, P.J. Towers, Dalal Street,
Fort, Mumbai: 400 001, Maharashtra, Mumbai

Respected Sir,

Subject : Outcome of Board held on Saturday, November 13, 2021 pursuant to regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015

Ref: Company Code: 526365

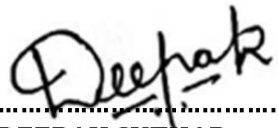
With the reference to the above captioned subject, We wish to intimate your esteemed exchange that as decided in the Meeting of the Board of Directors of the Company held today, i.e. Saturday, November 13, 2021, at 05:00 (IST) p.m. for which intimation was already given to you:

- Approved and taken on record the Un-audited Standalone & Consolidated Financial Results along with Limited Review Report in compliance with Indian Accounting Standards (Ind-AS) for the second Quarter / half year ended on September 30, 2021;

The said copy of Un-audited Standalone and Consolidated Financial for the second Quarter / half year ended on September 30, 2021 is enclosed for your needful, in pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and is also uploaded on the Company's website at www.swarnsarita.com.

The Meeting was concluded at 08:15 p.m.

Thanking You,
Yours faithfully,
FOR SWARNSARITA GEMS LIMITED


.....
DEEPAK SUTHAR
Company Secretary and Compliance Officer



SWARNSARITA GEMS LIMITED
CIN : L36911MH1992PLC068283

Reg Office: 40/42, Ruby Chambers, 10, 1st Floor, Dhanji Street, Zaveri Bazar, Mumbai - 400 003

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED AND HALF YEAR ENDED 30th SEPTEMBER, 2021

PART I

(Rs. In Lacs)

Sr.No.	Particulars	Quarter Ended			Six Month Ended		Year Ended
		30-Sep-21	30-Jun-21	30-Sep-20	30-Sep-21	30-Sep-20	31-Mar-21
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operations	26,354.98	12,140.15	12,108.96	38,495.13	12,600.92	57,566.63
2	Other Income	213.08	137.80	66.23	350.88	101.19	411.66
	Total Income (1+2)	26,568.07	12,277.94	12,175.19	38,846.01	12,702.11	57,978.29
3	Expenses						
	a. Cost of Material Consumed	29,565.54	13,071.06	10,799.44	42,636.60	11,281.67	53,899.03
	b. Changes in Inventories of finished goods, work in progress & stock in trade	(3,729.83)	(1,287.17)	834.64	(5,017.00)	758.88	1,837.19
	c. Employees benefit expenses	132.62	110.94	68.09	243.55	109.75	390.99
	d. Finance Cost	173.45	162.27	163.55	335.71	267.25	638.67
	e. Depreciation and Amortisation Expenses	7.25	7.27	6.09	14.52	27.41	41.69
	f. Other expenses	139.88	43.20	39.91	183.08	52.34	379.05
	Total Expenses(3)	26,288.89	12,107.57	11,911.72	38,396.46	12,497.30	57,186.62
4	Profit / (Loss) before Exceptional items and tax (1+2-3)	279.18	170.38	263.47	449.55	204.82	791.67
5	Exceptional Items	-	-	-	-	-	-
6	Profit / (Loss) before tax (4-5)	279.18	170.38	263.47	449.55	204.82	791.67
7	Tax Expenses :						
	a. Current tax	123.59	-	56.06	123.59	56.06	232.03
	b. Deferred tax	-	-	-	-	-	12.12
8	Profit for the year(6-7)	155.59	170.38	207.41	325.97	148.76	547.52
9	Other Comprehensive Income	16.00	-	-	16.00	-	(32.13)
10	Total Comprehensive Income for the period (8+9) (Comprising Profit(Loss) and Other Comprehensive Income for the period)	171.59	170.38	207.41	341.97	148.76	579.66
11	Earnings Per Share (Face value of Rs.10 each)						
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.82	0.82	0.99	1.64	0.71	2.62
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.82	0.82	0.99	1.64	0.71	2.62

SEGMENT REVENUE, RESULT, CAPITAL EMPLOYED FOR THE QUARTER ENDED 30TH SEPTEMBER, 2021

PARTICULARS	QUARTER ENDED			SIX MONTH ENDED	
	30-Sep-21	30-Jun-21	30-Sep-20	30-Sep-21	30-Sep-20
1.SEGMENT REVENUE					
Jewellery	26,581.03	12,293.54	12,196.11	38,874.57	12,719.54
Realty	9.99	7.11	4.44	17.11	50.37
Total	26,591.02	12,300.65	13,406.13	38,891.67	12,769.91
Less: Inter segment Revenue	25.37	22.71	25.37	45.66	25.37
Net Sales/ Income from operation	26,565.65	501.56	13,380.76	38,846.01	12,744.54
2.SEGMENT RESULT					
Jewellery	270.50	166.89	258.80	437.39	222.73
Realty	8.67	3.49	4.67	12.16	(1.47)
Total	279.18	170.38	263.47	449.55	204.82
Unallocable Expenses	-	-	-	-	-
Operating Income	279.18	170.38	263.47	449.55	204.82
Other Income	-	-	-	-	-
Profit Before Tax	279.18	170.38	263.47	449.55	204.82
3. Capital Employed					
Jewellery	10,942.03	10,671.53	10,093.62	10,834.44	10,093.62
Realty	901.39	892.72	925.46	901.39	925.46
Add: Unallocable Assets(net)	11,843.42	11,564.25	11,019.08	11,735.84	11,019.08
Total Capital Employed	11,843.42	11,564.25	11,019.08	11,735.84	11,019.08

Notes :

1 The Consolidated Audited Financial Results include *Swarnsarita Gems Limited* ("the Holding Company") and its wholly owned Subsidiary Company *Swarnsarita Trading Pvt Ltd* (Earlier know as *Swarnsarita Realty Private Limited*) (hereinafter referred to as the "Group").

2. The aforesaid results have been reviewed by Audit Committee, and taken on record by the board of directors at their meeting held on 13th November 2021. The Statutory Auditors have also conducted Limited review of the above results and are in terms of Regulation 33 of the SEBI (Listings Obligations and Disclosure requirements) Regulation, 2015

3. The above financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 - Interim Financial Reporting, notified under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time, and other accounting principles generally accepted in India and SEBI Circular dated 5th July 2016.

4. Provision for Deferred Tax will be reviewed at the year end.

5. The Company does not have more than one reportable segment in line with Ind AS 108 "Operating Segment" issued by ICAI and hence segmental information is not given.

6. The format for audited result as prescribed in SEBI circular CIR/CFD/CMD/75/2015 dated 30th November, 2015 has been modified to comply with requirements of SEBI circular dated 05th July, 2016 Ind AS and schedule III of the Companies Act, 2013.

8. The figure for the corresponding period have been regrouped and rearranged wherever necessary to make them comparable.


For SWARNSARITA GEMS LTD

Mahendra M Chordia
MAHENDRA M CHORDIA
MANAGING DIRECTOR
DIN:00175686

Place : Mumbai

Date : 13th November, 2021



Consolidated Unaudited Statement of Cash Flow for the half year ended 30th September 2021	Six Months Ended 30-Sep-21 (Unaudited)	Year Ended 31-March-21 (Audited)
Net Cash flow from Operating Activities		
Profit before tax	449.55	791.63
Adjustment for :		
Depreciation & Amortization Expenses	14.52	41.69
Gain/Loss on Investments	(0.07)	(2.69)
Profit/Loss on sale of Fixed Assets	0.67	(5.54)
Actuarial Gain or Loss on post employment benefit	16.00	32.13
Remeasurement of Financial Instruments	-	18.10
Loss on revaluation financial hedge at fair value	-	40.63
Interest Expenses (Net)	257.57	450.67
Operating Profit Before Working Capital Changes	738.23	1,366.63
Net Change in		
Inventories	(106.18)	1,573.37
Trade Receivables	(23.67)	(2,065.44)
Loans	(5.00)	114.59
Other Financial Assets - Current	(1.31)	58.93
Other Financial Assets - Non Current	0.59	-
Other Current Assets	(1,028.03)	27.68
Other Non-Current Assets	-	170.89
Trade and other payable	608.64	(66.15)
Other financial liabilities	(49.19)	(213.97)
Short term Provision	-	(6.66)
Long Term Provision	(8.00)	(9.23)
Other Current Liabilities	571.55	(168.77)
Right to use assets	-	110.31
Cash Generated From Operations	697.63	892.17
Income Tax Paid	(108.00)	(253.83)
Net Cash From Operating Activities	589.65	638.34
Cash Flow From Investing Activities		
Payment for purchase of property, plant and equipment	(3.46)	(420.88)
Sale of Property Plant and Equipment	-	57.00
Proceeds from disposal/redemption of investments	12.76	-
Interest received	78.15	287.78
Net Cash Used In Investment Activities	87.45	(76.11)
Cash Flow From Financing Activities		
Short Term Borrowings	1,004.70	1,443.45
Interest paid	(335.71)	(737.28)
Net Cash Used In Financing Activities	669.08	706.16
Net change in cash and cash equivalents	1,346.18	1,268.40
Cash And Cash Equivalents As At The Commencement of the Year (Opening Balance)	375.81	240.41
Bank Balances Other than Cash and Cash Equivalents of the Year (Opening Balance)	2,814.01	1,681.01
Cash And Cash Equivalents As At The End of the Year	531.62	375.81
Bank Balances Other than Cash and Cash Equivalents of the Year Closing Balance)	4,004.38	2,814.01
Net Increase / (Decrease) As Disclosed Above	1,346.18	1,268.40
<p>Note :</p> <p>The above Statement of Cash Flows has been prepared under indirect method as set out in Ind AS 7, 'Statement of Cash Flows', as specified under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standard) Rules, 2015 (as amended).</p> <p>All figures in brackets are outflows</p> <p>The previous year figures have been regrouped and rearranged wherever necessary</p>		
As per our report of even date	<p>For SWARNSARITA GEMS LTD</p> <p><i>Mahendra M Chordia</i></p> <p>MAHENDRA M CHORDIA MANAGING DIRECTOR DIN:00175686</p>	
Place : Mumbai		
Date : 13th November, 2021		

SWARNSARITA GEMS LIMITED

Consolidated Unaudited Statement of Assets and Liabilities September 30, 2021

(Rs. In Lakhs)

Particular	Note	Six Month Ended 30.09.2021 (Unaudited)	Yead Ended 31.03.2021 (Audited)
ASSETS			
Non-Current Assets			
Property, Plant and Equipment	1	499.17	510.94
Right to Use Assets	2	11.76	10.72
Intangible Assets	3	2.06	2.00
Financial Assets			
Investments	4	-	-
Other Financial Assets	5	1.01	1.60
Other Non-Current Assets	6	947.10	947.10
Total Non-Current Assets		1,461.10	1,472.36
Current Assets			
Inventories	7	8,800.61	8,694.43
Financial Assets			
Investments	4	0.04	12.73
Trade Receivables	8	8,939.86	8,916.19
Cash and Cash Equivelants	9	531.62	375.81
Bank Balances Other than Cash and Cash Equivelants	10	4,004.38	2,814.01
Loans and Advances	11	31.66	26.66
Other Financial Assets	5	2.73	1.42
Other Current Assets	12	1,294.96	266.93
Total Current Assets		23,605.87	21,108.18
Total Assets		25,066.96	22,580.54
EQUITY AND LIABILITIES			
Equity			
Equity share capital	13	2,083.76	2,083.76
Other Equity		8,652.14	8,310.17
Total Equity		10,735.90	10,393.93
Liabilities			
Non -Current Liabilities			
Long Term Provisions	14	19.88	27.88
Deferred Tax Liabilities	15	1.30	1.31
Financial liabilities			
Other Financial Liabilities	16	40.11	32.07
Total Non-Current Liabilities		61.29	61.26
Current liabilities			
Financial liabilities			
Borrowings	17	12,681.95	11,677.25
<i>Trade Payables Due to:</i>	18		
Micro and Small Enterprise		-	-
Other than Micro and Small Enterprise		758.28	149.64
Other Financial Liabilities	16	106.51	163.74
Other Current Liabilities	19	664.61	93.06
Short Term Provisions	20	11.74	11.74
Current Tax Liabilities (Net)	21	46.68	29.94
Total Current Liabilities		14,269.77	12,125.37
Total Equity and Liabilities		25,066.96	22,580.54


As per our report of even date

For SWARNSARITA GEMS LTD

Place : Mumbai

Date : 13th November, 2021

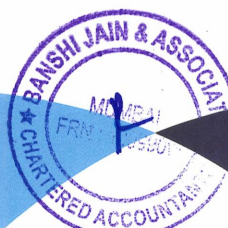
Mahendra M Chordia
 MAHENDRA M CHORDIA
 MANAGING DIRECTOR
 DIN:00175686



Independent Auditor's Review Report on Consolidated Unaudited Quarterly and Year to date Financial Results of Swarnsarita Gems Limited pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (as amended)

To,
The Board of Directors,
Swarnsarita Gems Ltd.,
40/42, Ruby Chambers, 10, 1st Floor,
Dhanji Street, Zaveri Bazar, Mumbadevi,
Mumbai – 400003.

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Swarnsarita Gems Limited (the 'Holding Company'), and Swarnsarita Trading Pvt Ltd (its subsidiary) (the Holding Company and its subsidiary together referred to as "the Group"), for the quarter ended September 30, 2021 and year to date results for the period April 01, 2021 to September 30, 2021, being submitted by the Holding pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The preparation of the Statement in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015, SEBI Circular CIR/CFD/FAC/62/2016 dated 5th July 2016 and CIR/IMD/DF1/69/2016 dated 10th August 2016 (hereinafter referred to as 'SEBI Circulars' and other accounting principles generally accepted in India is the responsibility of the Holding Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of the Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurances as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express and audit opinion.
4. We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29th March 2019 issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable.



5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in the accordance with the recognition and measurement principles laid down in Ind AS 34, specified under section 133 of the companies Act ,2013 the SEBI Circular and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations , 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Banshi Jain & Associates**
Chartered Accountants
FRN: 100990W

Rohit

Rohit Golecha
Partner

Membership No. 143853
UDIN: 21143853AAAAAP3474



Place: Mumbai
Date: November 13, 2021

SWARNSARITA GEMS LIMITED

CIN : L36911MH1992PLC068283

Reg Office: 40/42, Ruby Chambers, 10, 1st Floor, Dhanji Street, Zaveri Bazar, Mumbai - 400 003

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED AND HALF YEAR ENDED 30th September, 2021

PART I

(Rs. in Lacs)

Sr.No.	Particulars	Quarter Ended			Six Month Ended		Year Ended
		30-Sep-21	30-Jun-21	30-Sep-20	30-Sep-21	30-Sep-20	31-Mar-21
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operations	26,354.98	12,140.15	12,108.96	38,495.13	12,600.92	57,540.04
2	Other Income	226.04	153.40	87.16	379.44	118.62	435.79
	Total Income (1+2)	26,581.02	12,293.55	12,196.11	38,874.57	12,719.54	57,975.82
3	Expenses						
	a. Cost of Material Consumed	29,565.54	13,071.06	10,799.44	42,636.60	11,281.67	53,899.03
	b. Changes in Inventories of finished goods, work in progress & stock in trade	(3,729.83)	(1,287.17)	834.64	(5,017.00)	758.88	1,837.19
	c. Employees benefit expenses	132.62	110.94	68.09	243.55	109.75	391.02
	d. Finance Cost	173.19	162.52	185.32	335.71	267.25	637.77
	e. Depreciation and Amortisation Expenses	6.83	6.85	6.51	13.68	27.41	40.02
	f. Other expenses	139.23	39.75	43.31	178.98	51.86	324.86
	Total Expenses(3)	26,287.57	12,103.94	11,937.31	38,391.52	12,496.81	57,129.89
4	Profit / (Loss) before Exceptional items and tax (1+2-3)	293.45	189.60	258.80	483.05	222.73	845.93
5	Exceptional Items	-	-	-	-	-	-
6	Profit / (Loss) before tax (4-5)	293.45	189.60	258.80	483.05	222.73	845.93
7	Tax Expenses :						
	a. Current tax	123.59	-	56.06	123.59	56.06	232.03
	b. Deferred tax	-	-	-	-	-	12.28
8	Profit for the year(6-7)	169.86	189.60	202.75	359.46	166.67	601.62
9	Other Comprehensive Income	16.00	-	-	16.00	-	(32.13)
10	Total Comprehensive Income for the period (8+9) (Comprising Profit(Loss) and Other Comprehensive Income for the period)	185.86	189.60	202.75	375.46	166.67	569.49
11	Earnings Per Share (Face value of Rs.10 each)						
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.89	0.91	0.97	1.80	0.80	2.73
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.89	0.91	0.97	1.80	0.80	2.73

Notes :

- The aforesaid results have been reviewed by Audit Committee, and taken on record by the board of directors at their meeting held on 13th November 2021. The Statutory Auditors have also conducted Limited review of the above results and are in terms of Regulation 33 of the SEBI (Listings Obligations and Disclosure requirements) Regulation, 2015
- The above financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 - Interim Financial Reporting, notified under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time, and other accounting principles generally accepted in India and SEBI Circular dated 5th July 2016.
- Provision for Deferred Tax will be reviewed at the year end.
- The Company does not have more than one reportable segment in line with Ind AS 108 "Operating Segment" issued by ICAI and hence segmental information is not given.
- The format for audited result as prescribed in SEBI circular CIR/CFD/CMD/75/2015 dated 30th November, 2015 has been modified to comply with requirements of SEBI circular dated 05th July, 2016 Ind AS and schedule III the Companies Act, 2013.
- The figure for the corresponding period have been regrouped and rearranged wherever necessary to make them comparable.

Place : Mumbai

Date : 13th November, 2021

For SWARNSARITA GEMS LTD

Mahendra M Chordia

MAHENDRA M CHORDIA

MANAGING DIRECTOR

DIN:00175686



Standalone Unaudited Statement of Cash Flow for the half year ended 30th September 2021	Six Months Ended 30-Sep-21 (Unaudited)	Year Ended 31-March-21 (Audited)
Net Cash flow from Operating Activities		
Profit before tax	483.05	845.93
Adjustment for :		
Depreciation & Amortization Expenses	13.68	40.02
Gain/Loss on Investments	(0.07)	(2.69)
Profit/Loss on sale of Fixed Assets	0.67	(5.54)
Actuarial Gain or Loss on post employment benefit	16.00	32.13
Remeasurement of Financial Instruments	-	18.10
Loss on revaluation financial hedge at fair value	-	40.63
Interest Expenses (Net)	212.12	425.64
Operating Profit Before Working Capital Changes	725.45	1,394.22
Net Change in		
Inventories	(106.18)	1,573.37
Trade Receivables	(17.19)	(2,064.82)
Loans	(41.73)	114.59
Other Financial Assets - Current	(1.31)	59.43
Other Financial Assets - Non Current	0.60	-
Other Current Assets	(1,024.12)	29.66
Trade and other payable	608.64	(66.15)
Other financial liabilities	(48.99)	(220.64)
Short term Provision	-	(6.66)
Long Term Provision	(8.00)	(9.23)
Other Current Liabilities	571.85	(154.84)
Right to use assets	-	110.31
Cash Generated From Operations	659.04	759.23
Income Tax Paid	(113.46)	(253.83)
Net Cash From Operating Activities	545.58	505.40
Cash Flow From Investing Activities		
Payment for purchase of property, plant and equipment	(3.46)	(420.88)
Sale of Property Plant and Equipment	-	57.00
Proceeds from disposal/redemption of investments	12.76	-
Interest received	123.58	213.29
Net Cash Used In Investment Activities	132.89	(150.59)
Cash Flow From Financing Activities		
Short Term Borrowings	1,004.70	1,560.44
Interest paid	(335.71)	(637.77)
Net Cash Used In Financing Activities	669.00	922.67
Net change in cash and cash equivalents	1,347.46	1,277.48
Cash And Cash Equivalents As At The Commencement of the Year (Opening Balance)	373.79	229.30
Bank Balances Other than Cash and Cash Equivalents of the Year (Opening Balance)	2,814.01	1,681.01
Cash And Cash Equivalents As At The End of the Year	530.87	373.79
Bank Balances Other than Cash and Cash Equivalents of the Year Closing Balance)	4,004.38	2,814.01
Net Increase / (Decrease) As Disclosed Above	1,347.45	1,277.48

Note :

The above Statement of Cash Flows has been prepared under indirect method as set out in Ind AS 7, 'Statement of Cash Flows', as specified under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standard) Rules, 2015 (as amended).

All figures in brackets are outflows

The previous year figures have been regrouped and rearranged wherever necessary

Place : Mumbai

Date : 13th November, 2021

For SWARN SARITA GEMS LTD

Mahendra M Chordia

MAHENDRA M CHORDIA

MANAGING DIRECTOR

DIN:00175686



SWARNSARITA GEMS LIMITED
Standalone Unaudited Statement of Assets and Liabilities September 30, 2021

(Rs. In Lakhs)

Particular	Note	Six Month Ended 30.09.2021 (Unaudited)	Yead Ended 31.03.2021 (Audited)
ASSETS			
Non-Current Assets			
Property, Plant and Equipment	1	495.48	506.42
Right to Use Assets	2	11.76	10.72
Intangible Assets	3	2.06	2.00
Financial Assets			
Investments	4	1,000.00	1,000.00
Other Financial Assets	5	1.00	1.60
Total Non-Current Assets		1,510.30	1,520.73
Current Assets			
Inventories	6	7,792.95	7,686.77
Financial Assets			
Investments	4	0.04	12.73
Trade Receivables	7	8,932.45	8,915.26
Cash and Cash Equivalents	8	530.87	373.79
Bank Balances Other than Cash and Cash Equivalents	9	4,004.38	2,814.01
Loans and Advances	10	1,081.87	1,040.15
Other Financial Assets	5	2.23	0.92
Other Current Assets	11	1,290.19	266.07
Total Current Assets		23,634.98	21,109.70
Total Assets		25,145.28	22,630.42
EQUITY AND LIABILITIES			
Equity			
Equity share capital	12	2,083.76	2,083.76
Other Equity		8,796.39	8,420.89
Total Equity		10,880.15	10,504.65
Liabilities			
Non -Current Liabilities			
Long Term Provisions	13	19.88	27.88
Deferred Tax Liabilities	14	1.48	1.48
Financial liabilities			
Other Financial Liabilities	15	13.13	5.09
Total Non-Current Liabilities		34.49	34.46
Current liabilities			
Financial liabilities			
Borrowings	16	12,681.95	11,677.25
Trade Payables Due to:	17		
Micro and Small Enterprise		-	-
Other than Micro and Small Enterprise		723.85	115.20
Other Financial Liabilities	15	105.14	162.17
Other Current Liabilities	18	661.28	89.43
Short Term Provisions	19	11.74	11.74
Current Tax Liabilities (Net)	20	46.68	35.52
Total Current Liabilities		14,230.64	12,091.31
Total Equity and Liabilities		25,145.28	22,630.42

As per our report of even date

For SWARNSARITA GEMS LTD

Place : Mumbai

Date : 13th November, 2021

Mahendra M Chordia
MAHENDRA M CHORDIA
MANAGING DIRECTOR
DIN:00175686



Independent Auditor's Review Report on Standalone Unaudited Quarterly and Year to date Financial Results of Swarnsarita Gems Limited pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (as amended)

To,
The Board of Directors,
Swarnsarita Gems Ltd.,
40/42, Ruby Chambers, 10, 1st Floor,
Dhanji Street, Zaveri Bazar, Mumbadevi,
Mumbai – 400003.

1. We have reviewed the accompanying statement of unaudited standalone financial results of Swarnsarita Gems Limited (the 'Company') for the quarter ended September 30, 2021 and year to date results for the period April 01, 2021 to September 30, 2021, being submitted by the Company pursuant to the requirements of Regulation 33 and Regulations 52 read with Regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The preparation of the Statement in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015, SEBI Circular CIR/CFD/FAC/62/2016 dated 5th July 2016 and CIR/IMD/DF1/69/2016 dated 10th August 2016 (hereinafter referred to as 'SEBI Circulars' and other accounting principles generally accepted in India is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of the Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurances as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Ind AS 34 specified under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed, including the manner in which it is to disclosed, or that it contains any material misstatement.

For **Banshi Jain & Associates**
Chartered Accountants
FRN: 100990W



Rohit Golecha
Partner

Membership No. 143853
UDIN: 21143853AAAAA02670



Place: Mumbai
Date: November 13, 2021