

# SWARNSARITA JEWELS INDIA LIMITED

(Earlier known as SWARNSARITA GEMS LIMITED)

(CIN: L36911MH1992PLC068283)

Reg. Add.: 10, Floor-1St, Plot-40/42, Ruby Chambers, Dhanji Street, Zaveri Bazar, Mumbadevi, Mumbai-400003

Corp. Add.: Office No. 24, 2nd Floor, Navnidan Bhuvan, 3-7 Dhanji Street, Zaveri Bazar Mumbai 400002

Tel. no.: 022-40047000 Email: [info@swarnsarita.com](mailto:info@swarnsarita.com) Website: [www.swarnsarita.com](http://www.swarnsarita.com)

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August 13, 2022

To,  
Asst. General Manager,  
Dept. of Corporate Services.  
BSE Limited,  
14<sup>th</sup> Floor, P.J. Towers, Dalal Street,  
Fort, Mumbai- 400 001, Maharashtra, Mumbai

Respected Sir,

**Scrip Code :526365**

**Sub: Quarterly Results as on 30<sup>th</sup> June 2022 - Outcome of Board Meeting held on August 13, 2022**

With the reference to the above captioned subject, we wish to intimate your esteemed exchange that as decided in the Meeting of the Board of Directors of the Company held today, i.e. Saturday, August 13, 2022, at 11:00 A.M. (IST) for which intimation was already given to you:

- Approved and taken on record the Un-audited Standalone & Consolidated Financial Results along with Limited Review Report in compliance with Indian Accounting Standards (Ind-AS) for the Quarter ended on June 30, 2022;
- Approved to issue of duplicate shares certificate of a shareholder.

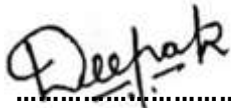
The said copy of Un-audited Standalone and Consolidated Financial Results for the Quarter ended June 30, 2022 is enclosed for your needful, in pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and is also uploaded on the Company's website at [www.swarnsarita.com](http://www.swarnsarita.com).

The Meeting was concluded at 07: 31 P.M. (IST)

Kindly take the same on your records.

Thanking You,  
Yours faithfully,

**FOR SWARNSARITA JEWELS INDIA LIMITED**



DEEPAK SUTHAR

Company Secretary and Compliance Officer

**SWARNSARITA JEWELS INDIA LIMITED**  
(Earlier Known as Swarnsarita Gems Ltd)  
CIN : L36911MH1992PLC068283

Office: Office No. 24 Navnidan Bhuvan, 3-7 Dhanji Street, Zaveri Bazar Mumbai 400002  
**STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2022**

PART I					(Rs. in Lacs)
Sr.No.	Particulars	Quarter Ended			YEAR ENDED
		30-Jun-22	31-Mar-22	30-Jun-21	31-Mar-22
		Unaudited	Audited	Unaudited	Audited
1	Revenue from Operations	20,745.94	19,911.90	12,140.15	84,119.12
2	Other Income	211.27	284.23	153.40	833.52
	<b>Total Income (1+2)</b>	<b>20,957.21</b>	<b>20,196.14</b>	<b>12,293.55</b>	<b>84,952.65</b>
3	Expenses				
	a. Cost of Material Consumed	21,762.38	16,362.11	13,071.06	85,316.54
	b. Changes in Inventories of finished goods, work in progress & stock in trade	(1,626.85)	3,154.69	(1,287.17)	(3,063.36)
	c. Employees benefit expenses	130.46	111.99	110.94	490.92
	d. Finance Cost	211.00	192.45	162.52	691.95
	e. Depreciation and amortisation expenses	5.82	5.49	6.85	26.17
	f. Other expenses	104.43	127.45	39.75	417.56
	<b>Total Expenses(3)</b>	<b>20,587.23</b>	<b>19,954.17</b>	<b>12,103.94</b>	<b>83,879.77</b>
4	<b>Profit / (Loss) before Exceptional items and tax (1+2-3)</b>	<b>369.98</b>	<b>241.97</b>	<b>189.60</b>	<b>1,072.88</b>
5	Exceptional Items	-	-	-	-
6	<b>Profit /(Loss) before tax (4-5)</b>	<b>369.98</b>	<b>241.97</b>	<b>189.60</b>	<b>1,072.88</b>
7	Tax Expenses :				
	a.Current tax	92.50	53.40	-	264.54
	b.Deferred tax	-	1.11	-	1.11
8	<b>Profit for the year(6-7)</b>	<b>277.49</b>	<b>187.46</b>	<b>189.60</b>	<b>807.23</b>
9	Other Comprehensive Income	-	5.12	-	(10.88)
10	<b>Total Comprehensive Income for the period (8+9) (Comprising Profit(Loss) and Other Comprehensive Income for the period)</b>	<b>277.49</b>	<b>182.34</b>	<b>189.60</b>	<b>818.11</b>
11	<b>Earnings Per Share (Face value of Rs.10 each)</b>				
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	1.33	0.87	0.91	3.87
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	1.33	0.90	0.91	3.59

**Notes :**

- The aforesaid results have been reviewed by Audit Committee, and taken on record by the board of directors at their meeting held on 13th August 2022. The Statutory Auditors have also conducted Limited review of the above results and are in terms of Regulation 33 of the SEBI (Listings Obligations and Disclosure requirements) Regulation, 2015
- The above financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 - Interim Financial Reporting, notified under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time, and other accounting principles generally accepted in India and SEBI Circular dated 5th July 2016.
- Provision for Deferred Tax and Current tax will be reviewed at the year end.
- The Company does not have more than one reportable segment in line with Ind AS 108 "Operating Segment" issued by ICAI and hence segmental information is not given.
- The format for unaudited result as prescribed in SEBI circular CIR/CFD/CMD/75/2015 dated 30th November, 2015 has been modified to comply with requirements of SEBI circular dated 05th July, 2016 Ind AS and schedule III the Companies Act, 2013.
- The figure for the corresponding period have been regrouped and rearranged wherever necessary to make them comparable.

Place : Mumbai  
Date : 13th August, 2022



For Swarnsarita Jewels India Ltd  
(Earlier known as Swarnsarita Gems Ltd)

MAHENDRA M CHORDIA  
MANAGING DIRECTOR  
DIN:00175686



**SWARNASARITA JEWELS INDIA LIMITED**

(Earlier Known as Swarnarita Gems Ltd)

CIN : L36911MH1992PLC068283

Office: Office No. 24 Navnidan Bhuvan, 3-7 Dhanji Street, Zaveri Bazar Mumbai 400003  
**CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2022**

PART I						(Rs. In Lacs)
Sr.No.	Particulars	Quarter Ended			YEAR ENDED	
		30-Jun-22	31-Mar-22	30-Jun-21	31-Mar-22	
		Unaudited	Audited	Unaudited	Audited	
1	Revenue from Operations	20,745.94	19,911.90	12,140.15	84,119.12	
2	Other Income	197.92	278.84	137.80	789.42	
	<b>Total Income (1+2)</b>	<b>20,943.86</b>	<b>20,190.74</b>	<b>12,277.95</b>	<b>84,908.54</b>	
3	Expenses					
	a. Cost of Material Consumed	21,762.38	16,362.11	13,071.06	85,316.54	
	b. Changes in Inventories of finished goods, work in progress & stock in trade	(1,626.85)	3,154.69	(1,287.17)	(3,063.36)	
	c. Employees benefit expenses	130.46	111.99	110.94	490.92	
	d. Finance Cost	211.00	193.76	162.27	693.27	
	e. Depreciation and amortisation expenses	5.82	5.91	7.27	27.84	
	f. Other expenses	105.44	117.65	43.20	412.47	
	<b>Total Expenses(3)</b>	<b>20,588.25</b>	<b>19,946.11</b>	<b>12,107.57</b>	<b>83,877.68</b>	
4	<b>Profit / (Loss) before Exceptional items and tax (1+2-3)</b>	<b>355.62</b>	<b>244.63</b>	<b>170.38</b>	<b>1,030.86</b>	
5	Exceptional Items	-	-	-	-	
6	<b>Profit / (Loss) before tax (4-5)</b>	<b>355.62</b>	<b>244.63</b>	<b>170.38</b>	<b>1,030.86</b>	
7	Tax Expenses :					
	a. Current tax	88.90	95.47	-	293.35	
	b. Earlier tax	-	(13.30)	-	(13.30)	
	c. Deferred tax	-	1.11	-	1.11	
8	<b>Profit for the year(6-7)</b>	<b>266.71</b>	<b>161.35</b>	<b>170.38</b>	<b>749.70</b>	
9	Other Comprehensive Income	-	5.12	-	(10.88)	
10	<b>Total Comprehensive Income for the period (8+9) (Comprising Profit(Loss) and Other Comprehensive Income for the period)</b>	<b>266.71</b>	<b>156.23</b>	<b>170.38</b>	<b>760.58</b>	
11	Earnings Per Share (Face value of Rs.10 each)					
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	1.28	0.75	0.82	3.59	
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	1.28	0.77	0.82	3.59	

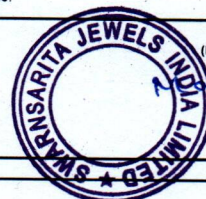
**SEGMENT REVENUE, RESULT, CAPITAL EMPLOYED FOR THE QUARTER & YEAR ENDED 30th June, 2022**

PARTICULARS	QUARTER ENDED			YEAR ENDED	
	30-Jun-22	31-Mar-22	30-Jun-21	31-Mar-22	
<b>1.SEGMENT REVENUE</b>					
Jewellery	20,957.21	20,226.02	12,270.83	84,982.52	
Realty	(13.35)	16.64	29.82	44.40	
Total	20,943.86	20,242.66	12,300.65	85,026.92	
Less: Inter segment Revenue	23.82	22.05	22.71	88.51	
<b>Net Sales/ Income from operation</b>	<b>20,920.04</b>	<b>20,220.61</b>	<b>12,277.94</b>	<b>84,938.41</b>	
<b>2.SEGMENT RESULT</b>					
Jewellery	369.98	319.99	166.89	1,084.43	
Realty	(14.36)	(75.34)	3.49	(53.57)	
Total	355.62	244.65	170.38	1,030.86	
Unallocable Expenses	-	-	-	-	
Operating Income	355.62	244.64	170.38	1,030.86	
Other Income	-	-	-	-	
<b>Profit Before Tax</b>	<b>355.62</b>	<b>244.64</b>	<b>170.38</b>	<b>1,030.86</b>	
<b>3. Capital Employed</b>					
Jewellery	11,959.05	11,589.07	10,671.53	11,589.07	
Realty	821.30	835.66	892.72	835.66	
Add:-Unallocable Assets(net)	12,780.35	12,424.73	11,564.25	12,424.73	
<b>Total Capital Employed</b>	<b>12,780.35</b>	<b>12,424.73</b>	<b>11,564.25</b>	<b>12,424.73</b>	

**Notes :**

- The Consolidated Audited Financial Results include *Swarnsarita Jewels India Limited* (Earlier Known as *Swarnsarita Gems Ltd*) ("the Holding Company") and its wholly owned Subsidiary Company *Swarnsarita Trading Private Limited* (Previously known as *Swarnsarita Realty Pvt Ltd*) (hereinafter referred to as the "Group").
- The aforesaid results have been reviewed by Audit Committee, and taken on record by the board of directors at their meeting held on 13th August 2022. The Statutory Auditors have also conducted Limited review of the above results and are in terms of Regulation 33 of the SEBI (Listings Obligations and Disclosure Requirements) Regulation, 2015
- The above financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 - Interim Financial Reporting, notified under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time, and other accounting principles generally accepted in India and SEBI Circular dated 5th July 2016.
- Provision for Deferred Tax and Current tax will be reviewed at the year end.
- The format for unaudited result as prescribed in SEBI circular CIR/CFD/CMD/75/2015 dated 30th November, 2015 has been modified to comply with requirements of SEBI circular dated 05th July, 2016 Ind AS and schedule III the Companies Act, 2013.
- The figure for the corresponding period have been regrouped and rearranged wherever necessary to make them comparable.

Date : 13th August, 2022  
Place: Mumbai



For Swarnsarita Jewels India Ltd.  
(Earlier Known as Swarnsarita Gems Ltd)

Mr. Mahendra M. Chordia  
MANAGING DIRECTOR  
DIN:00175686



**Independent Auditor's Review Report on quarterly Unaudited Standalone Financial Results of Swarnsarita Jewels India Limited pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015**

To,  
The Board of Directors,  
**Swarnsarita Jewels India Ltd.,**  
40/42, Ruby Chambers, 10, 1st Floor,  
Dhanji Street, Zaveri Bazar, Mumbadevi,  
Mumbai – 400003.

Dear Sir,

- 1) We have reviewed the accompanying statement of unaudited standalone financial results of **Swarnsarita Jewels India Limited** (the 'Company') for the quarter ended June 30, 2022 being submitted by the Company pursuant to the requirements of regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
- 2) The preparation of the Statement in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015, SEBI Circular CIR/CFD/FAC/62/2016 dated 5th July 2016 and CIR/IMD/DF1/69/2016 dated 10th August 2016 (hereinafter referred to as 'SEBI Circulars' and other accounting principles generally accepted in India is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the statement based on our review.
- 3) We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of the Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurances as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

- 4) Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in the accordance with the recognition and measurement principles laid down in Ind AS 34, specified under section 133 of the Companies Act ,2013 the SEBI Circular and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations , 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Banshi Jain and Associates**  
Chartered Accountants  
(FRN: 100990W)



**Rohit Golecha**  
Partner

Place: MUMBAI

Date: 13/08/2022

Membership No. 143853  
UDIN: 22143853AOZJLA6178

**Independent Auditor's Review Report on quarterly Unaudited Consolidated Financial Results of Swarnsarita Jewels India Limited pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015**

**The Board of Directors,**

**Swarnsarita Jewels India Ltd.,**  
40/42, Ruby Chambers, 10, 1st Floor,  
Dhanji Street, Zaveri Bazar, Mumbadevi,  
Mumbai – 400003.

Dear Sir,

- 1) We have reviewed the accompanying statement of unaudited consolidated financial results of **Swarnsarita Jewels India Limited** (the 'Company') and **Swarnsarita Trading Private Limited** (Previously known as Swarnsarita Realty Pvt Ltd) its subsidiary (the Parent and its subsidiary together referred to as "the group") for the quarter ended June 30, 2022 being submitted by the Company pursuant to the requirements of regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
- 2) The preparation of the Statement in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015, SEBI Circular CIR/CFD/FAC/62/2016 dated 5th July 2016 and CIR/IMD/DF1/69/2016 dated 10th August 2016 (hereinafter referred to as 'SEBI Circulars' and other accounting principles generally accepted in India is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the statement based on our review.
- 3) We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of the Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurances as to whether the statement is free of





material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express and audit opinion.

- 4) Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in the accordance with the recognition and measurement principles laid down in Ind AS 34, specified under section 133 of the Companies Act ,2013 the SEBI Circular and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations , 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Banshi Jain and Associates**

Chartered Accountants

(FRN: 100990W)



A handwritten signature in blue ink, appearing to read "Rohit Golecha".

**Rohit Golecha**

**Partner**

Membership No. 143853

**UDIN: 22143853AOZJYC4131**

Place: MUMBAI

Date: 13/08/2022