

# SWARNSARITA JEWELS INDIA LIMITED

(Earlier known as Swarnsarita Gems Limited)

CIN: L36911MH1992PLC068283

Reg. Add.: 10, Floor-1St, Plot-40/42, Ruby Chambers, Dhanji Street, Zaveri Bazar, Mumbadevi, Mumbai-400003

Corp. Add.: Office No. 24, 2nd Floor, Navnidan Bhuvan, 3-7 Dhanji Street, Zaveri Bazar Mumbai 400002

Email: [info@swarnsarita.com](mailto:info@swarnsarita.com) Website: [www.swarnsarita.com](http://www.swarnsarita.com)

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June 29, 2022

To,  
Asst. General Manager,  
Dept. of Corporate Services.  
**BSE Limited,**  
14<sup>th</sup> Floor, P.J. Towers, Dalal Street,  
Fort, Mumbai: 400 001, Maharashtra, Mumbai

**Subject: Submission of Disclosure on Related Party Transactions from 01<sup>st</sup> Oct., 2021 to 31<sup>st</sup> March, 2022**

**Ref: Company Code: 526365**

Respected Sir,

In Compliance with Regulation 23(9) of SEBI (LODR) Regulation, 2015 including amendments thereof, we hereby submit the attached note on Related Party Transactions from 01<sup>st</sup> October, 2021 to 31<sup>st</sup> March, 2022, drawn in accordance with applicable accounting standards.

You are requested to kindly take the same on record.

Thanking you,

Yours faithfully,

**FOR SWARNSARITA JEWELS INDIA LIMITED**



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**DEEPAK SUTHAR**

**Company Secretary and Compliance Officer**

**Disclosure of related party transactions every six months from 01.10.2021 to 31.03.2022**

										Additional disclosure of related party transaction-applicable only in case the related party transaction related to loans, inter- corporate deposits, advances or investments made or given by the listed entity/ subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken						
Sr. No.	Details of the party (Listed entity/ Subsidiary) entering into the transaction		Details of the Counterparty			Types of Related Party Transaction (see Note 5)	Value of the related party transaction as approved by the audit committee (See Note 6a)	Value of transaction during the reporting period (See Note 6b)	In case monies are due to either party as a result of the transaction (see Note 1)		In case any financial indebtedness is incurred to make or give loans, inter- corporate deposits, advances or investments				Details of the Loan, Inter- Corporate Deposits, Advances or Investments	
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening Balance	Closing Balance	Nature of indebtedness (Loan/ issue of debt/ any other etc. (See Note 7)	Cost	Tenure	Nature (loan/ advances/ inter- Corporate Deposit/ Investment	Interest Rate (%)	Tenure
1	Swarnsarita Jewels India Ltd	AADC55179G	Mahendra M Chordia	AACPC3408L	Director	Director Remuneration	8400000	8400000	0	0	0	0	0	0	0	0
2	Swarnsarita Jewels India Ltd	AADC55179G	Sunny Chordia	APPPC6577A	Director	Director Remuneration	8400000	8400000	0	0	0	0	0	0	0	0
3	Swarnsarita Jewels India Ltd	AADC55179G	Rajul Chordia	ETWPS3025L	Director	Director Remuneration	8400000	2400000	0	0	0	0	0	0	0	0
4	Swarnsarita Jewels India Ltd	AADC55179G	Swarnsarita Jewellers	ABYF52206F	Enterprises over which key management personnel or their relatives have significant influence	Rent	600000	600000	0	0	0	0	0	0	0	0
5	Swarnsarita Jewels India Ltd	AADC55179G	Dhruvin Bharat Shah	BZNP55357P	Director	Sitting Fees	300000	300000	0	0	0	0	0	0	0	0
6	Swarnsarita Jewels India Ltd	AADC55179G	Deep shailesh Lakhani	AJDPL7436P	Director	Sitting Fees	6000	6000	0	0	0	0	0	0	0	0
7	Swarnsarita Jewels India Ltd	AADC55179G	Swarnsarita Trading Private Ltd.	AARCS7339A	Wholly-owned subsidiary	Loan provided to wholly owned subsidiary	As decided by the Committee	Payment - 4597622 and Receipt - 2958073	Balance as on 01.10.2021 - 105021059.40	Balance as on 31.03.2022 - 106660608.40	0	0	Inter corporate loan	As decided by the Board	No tenure	106660608

**Notes**

- The details in this format are required to be provided for all transactions undertaken during the reporting period. However, opening and closing balance, including commitments, to be disclosed for existing related party transactions even if there is no new related party transaction during the reporting period.
- Where a transaction undertaken between members of the consolidated entity (between the listed entity and its subsidiary or between subsidiaries), it may be reported once.
- Listed banks shall not be required to be provide the disclosures with respect to related party transactions involving loans, inter-corporate deposits, advances or investments made or given by the listed banks.
- For companies with financial year ending March 31, this information has to be provided for six months ended September 30 and six months ebdd March 31. Companies with financial year ending in other months, the six months period shall apply accordingly.
- Each type of related party transaction (for e.g. sale of goods/ services, purchase of goods/ services or whether it involves a loan, inter-corporate deposit, advance or investments) with a single party shall be disclosed separately and there should be no clubbing or netting of transactions of same type. However, transactions with the same counterparty of the same type may be aggregated for the reporting period. for instance, sale transactions with the same party may be aggregated for th e reporting period and purchase transactions may also be disclosed in a similar manner. there should be no netting off for sale and purchase transactions. Similarly, loans advanced to and received from the same counterparty should be disclosed separately, without any netting off.
- In case multi year related party transaction:
  - The aggregate value of such related party transaction as approved by the audit committee shal be disclosed in the column " Value of the related party transaction as approved by the audit committee".
  - The value of the related party transaction undertaken in the reporting period shall be reported in the column" Value of related party transaction during the reporting period".
- "Cost" refers to the cost of borrowed funds of the listed entity.
- Pan will not be displayed on the website of the stock Exchange(s).
- Transactions such as acceptance of fixed deposits by banks/ NBFCs, undertaken with related parties, at the terms uniformly applicable / offered to all shareholders/ public shall also be reported.

**SWARNSARITA JEWELS INDIA LIMITED**

*Sunny Chordia*  
**Authorised Signatory/Director**