

SWARNA SECURITIES LIMITED

(CIN: L52520AP1990PLC011031)

Ph: 2575928

Date: 14/11/2023

To

**The Corporate Relations Department,
BSE Limited, 1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Fort, Mumbai - 400 001**

Dear Sir / Madam,

Sub: Outcome of Board Meeting and Intimation of Q2 Un-Audited Financial Results of the Company for the Quarter ended on 30th September, 2023.

Ref.: Regulation 30 and 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

Scrip code: 531003- Swarna Securities Ltd; Stock Symbol: SWRNASE

The Board Meeting commenced at 5.00 PM.

We hereby intimate that the Board of Directors at its meeting held today, i.e. 13th November, 2023, inter alia considered and approved the Un-Audited Financial Results of the Company for the 2nd Quarter ended 30th September, 2023 along with the Balance Sheet, Cashflow Statements and Limited Review Report issued by the Auditor.

The delay is caused because of the illness of the Compliance Officer and he was not available for filing the same in compliance portal due his ill-health, therefore kindly condone the delay caused in this regard, and henceforth, we will ensure to file the Results within time prescribed.

Please take the same on record along with the attached Results and Limited Review Report. The meeting of the Board of Directors concluded at 5:25 P.M on 13th November, 2023 with vote of thanks to the chair.

Yours Sincerely,

For Swarna Securities Limited

ANIL KUMAR

MOOLA

Digitally signed by ANIL
KUMAR MOOLA
Date: 2023.11.14 15:15:09
+05'30'

Moola Anil Kumar

Company Secretary & Compliance Officer

Membership No: A27989

Enc.: A/a

Swarna Securities Limited, CIN: L52520AP1990PLC011031
 Registered Office: II Floor, Swarnalok Complex, Governorpet, Vijayawada, Andhra Pradesh - 520002
 swarnasecurities@rediffmail.com, 0866-2575928

Statement of Standalone Un-Audited Financial Results for the quarter and half year ended 30th September, 2023
 (Rs. in Lakhs)

S.NO.	PARTICULARS	3 Months ended 30.09.2023 (Unaudited) (1)	Preceding 3 months ended 30.06.2023 (Unaudited) (2)	Corresponding 3 months in the previous year 30.09.2022 (Unaudited) (3)	Year to date Figures for the current period ended 30.09.2023 (Unaudited) (4)	Previous Accounting Year 31.03.2023 (Audited) (3)
1	Net Sales/Income from operations	0.00	0.00	0.00	0.00	0.00
2	Other Income	31.38	30.01	30.99	61.38	121.10
3	Total Income (1 + 2)	31.38	30.01	30.99	61.38	121.10
4	Expenditure					
	a) Cost of Materials consumed	0.00	0.00	0.00	0.00	0.00
	b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00
	c) Changes in inventories	0.00	0.00	0.00	0.00	0.00
	d) Finance Costs	0.00	0.00	0.00	0.00	0.00
	e) Employee benefits expense	3.24	3.24	2.85	6.48	11.55
	f) Depreciation and amortisation expense	1.06	1.06	1.17	2.13	3.08
	g) Other expenditure	3.70	10.72	4.49	14.42	19.80
	Total Expenses	8.01	15.02	8.51	23.03	34.42
5	Profit before Tax (3 - 4)	23.37	14.99	22.48	38.35	86.68
6	Tax Expense					
	Current Tax Net	5.00	3.00	4.00	8.00	15.48
	Mat Credit Entitlement	0.00	0.00	0.00	0.00	0.00
	Deferred Tax	0.00	0.00	0.00	0.00	0.00
7	Profit/(Loss) for the period (5 - 6)	18.37	11.99	18.48	30.35	71.19
8	Other Comprehensive Income					
	A (i) Items that will not be reclassified to profit and loss	0.00	0.00	0.00	0.00	0.00
	(ii) Income Tax relating to items that will not be reclassified to profit and loss	0.00	0.00	0.00	0.00	0.00
	B (i) Items that will be reclassified to profit and loss	0.00	0.00	0.00	0.00	0.00
	(ii) Income Tax relating to items that will be reclassified to profit and loss	0.00	0.00	0.00	0.00	0.00
	Total other Comprehensive Income	0.00	0.00	0.00	0.00	0.00
9	Total Comprehensive Income (7 + 8)	18.37	11.99	18.48	30.35	71.19
10	Paid-up Equity Share Capital (Face value of the share)	300.00	300.00	300.00	300.00	300.00
11	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				29.96	29.96
12	Earning Per Share (after extraordinary items)					
	(a) Basic	0.61	0.40	0.62	1.01	2.37
	(b) Diluted	0.61	0.40	0.62	1.01	2.37
	See accompanying note to the Financial Results					

Note: 1) The above Financial Results were recommended by the Audit Committee and were considered and approved by the Board of Directors at their meeting held on 13th November, 2023.

2) The company is engaged in only one segment of activity and hence the furnishing of segmentwise details under Accounting Standard AS17 does not arise for the present.

3) Previous year's/period's figures have been regrouped/rearranged/recast wherever necessary.

Kindly take the above on record.

Thanking you,

Yours faithfully,
 For SWARNA SECURITIES LIMITED



MANAGING DIRECTOR

UNAUDITED BALANCE SHEET AS AT 30th September, 2023

(Rs. In Lakhs)

PARTICULARS	As at	As at
	30/09/2023	31/03/2023
(I) EQUITY AND LIABILITIES		
(1) Equity:		
(a) Equity Share capital	300.00	300.00
(b) Other Equity (Reserves & Surplus)	234.84	204.49
	<u>534.84</u>	<u>504.49</u>
(2) LIABILITIES		
(i) Non-current liabilities		
(a) Long-term provisions	0.00	0.00
(b) Deferred tax liabilities	0.00	0.00
(c) Other long-term liabilities	50.45	50.45
(d) Long-term provisions	0.00	0.00
	<u>50.45</u>	<u>50.45</u>
(ii) Current liabilities		
(a) Short-term borrowings	0.00	0.00
(b) Trade payables	0.00	0.00
(c) Other current liabilities	0.50	2.43
(d) Current provisions	0.00	0.00
	<u>0.50</u>	<u>2.43</u>
TOTAL - Equity and Liabilities	<u>585.78</u>	<u>557.36</u>
(II) ASSETS		
(i) Non-current assets		
(a) Fixed assets	372.37	372.21
(b) Goodwill on consolidation	0.00	0.00
(c) Non-current investments	0.00	0.00
(d) Deferred tax assets (net)	0.65	0.65
(e) Long-term loans and advances	0.00	0.00
(f) Other non-current Assets	95.56	151.56
	<u>468.58</u>	<u>524.42</u>
(ii) Current assets		
(a) Current investments	6.10	6.10
(b) Inventories	0.00	0.00
(c) Trade receivables	0.00	9.58
(d) Cash and cash equivalents	111.10	17.27
(e) Short-term loans and advances	0.00	0.00
(f) Other current assets	0.00	0.00
	<u>117.20</u>	<u>32.94</u>
Total - Assets	<u>585.78</u>	<u>557.36</u>

For SWARNA SECURITIES LIMITED


 MANAGING DIRECTOR

SWARNA SECURITIES LIMITED

CASH FLOW STATEMENT AS AT 30.09.2023

Amount (Rs. In Lakhs)

PARTICULARS	30.09.2023	31.03.2023
<u>I. CASH FLOW FROM OPERATING ACTIVITIES:</u>		
Net Profit before tax	38.35	86.68
<u>Add/Less: Adjustments for</u>		
Provision/(Reversal) for NPAs	0.00	0.00
Depreciation	2.13	3.08
<i>Operating profit before working capital changes</i>	40.48	89.75
<u>Add/Less: Adjustments for working capital</u>		
Increase/Decrease in Loans	9.58	0.00
Increase/Decrease in Other Current Assets	0.00	1.18
Increase/Decrease in Current Liabilities	0.10	0.28
Cash generated from operations	50.17	91.21
Less: Direct taxes paid	10.04	15.31
<i>Net cash used in operating activities</i>	40.13	75.90
<u>II. CASH FLOW FROM INVESTING ACTIVITIES:</u>		
Purchase of Property, Plant & equipments and Intangible assets	-2.29	-83.09
Disposal of Property, Plant & equipments and Intangible assets	0.00	0.00
Increase/Decrease in Other non-current assets	56.00	18.19
Increase/Decrease in Other non-current liabilities	0.00	0.00
<i>Net cash used in Investing activities</i>	53.71	-64.90
<u>III. CASH FLOW FROM FINANCING ACTIVITIES:</u>		
Proceeds from issue of Share Capital	0.00	0.00
Share Application Received	0.00	0.00
Proceeds from Long-term borrowings	0.00	0.00
<i>Net cash from financing activities</i>	0.00	0.00
Net increase / decrease in cash and cash equivalents	93.83	11.00
Cash and cash equivalents at the beginning of the period	17.27	6.27
Cash and cash equivalents at the end of the period	111.10	17.27
Net increase / decrease in cash and cash equivalents	93.83	11.00

For Swarna Securities Limited



Managing Director



Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of M/s Swarna Securities Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
Swarna Securities Limited.

1. We have reviewed the accompanying statement of un-audited financial results of M/s Swarna Securities Limited for the quarter ended September 30, 2023 and the year to date from April 01, 2023 to September 30, 2023 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 (the "Regulation") as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable Indian Accounting Standards specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

PLACE: Vijayawada
DATE: 13/11/2023
UDIN: 23216211BGYISF9597

For SESHADRY & COMPANY
Chartered Accountants
FRN: 004993S


(L.S. RAJENDRA)
Partner
M.No.216211

