

SWARNA SECURITIES LIMITED

(CIN: L52520AP1990PLC011031)

Ph: 2575928

To

23rd June, 2020

The Corporate Relations Department
Bombay Stock Exchange Ltd.,
Floor 25, P J Towers
Dalal Street
MUMBAI – 400 001

Dear Sir,

Sub:- Submission of Audited Financial Results of the Company, Statement of Assets & Liabilities as per the provisions of SEBI (LODR) Regulations, 2015 – Reg.

Ref:- Our Company Code – 531003

Please find herewith enclosed the following documents in terms of the Company for the fourth quarter and financial year ended 31st March, .2020.

- 1) Standalone Financial Results of the Company for the fourth quarter and financial year ended 31st March, 2020.
- 2) Statement of Assets and Liabilities for the year ended 31st March, 2020.
- 3) Standalone Cash Flow Statement for the year ended 31st March, 2020.
- 4) Auditor's Report on Quarterly Financial Results and Year to Date Standalone Financials of the Company pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015.
- 5) Declaration pursuant to SEBI Circular No. CIR/CMD/56/2016 dated 27th May, 2016.

Kindly take the above on record and acknowledge the receipt of the same.

Thanking You, ..

Yours faithfully,

For **SWARNA SECURITIES LIMITED**



(M. Murali Krishna)
Managing Director
DIN: 01889812

Swarna Securities Limited
 Registered Office: II Floor, Swarnalok Complex, Governorpet, Vijayawada, Andhra Pradesh - 520002
 (CIN: L52520AP1990PLC011031)

Standalone Audited Financial Results for the quarter and Year ended 31st March, 2020

(Rs. in Lakhs)

| S.NO. | PARTICULARS | Quarter ended March 31, 2020 | Quarter ended December 31, 2020 | Quarter ended March 31, 2019 | Year ended March 31, 2020 | Year ended March 31, 2019 |
|-------|---|---------------------------------|---------------------------------------|---------------------------------|------------------------------|------------------------------|
| | | (Audited) | (Unaudited) | (Audited) | (Audited) | (Audited) |
| 1 | Income | | | | | |
| | a) Income from operations | 1.45 | 0.00 | 0.00 | 1.45 | 0.00 |
| | b) Other Income | 24.64 | 27.18 | 13.11 | 96.19 | 52.44 |
| 2 | Expenditure | | | | | |
| | a) Employee benefits expense | 3.06 | 1.75 | 0.54 | 5.89 | 2.16 |
| | b) Depreciation and amortisation expense | 0.01 | 0.01 | 0.01 | 0.02 | 0.03 |
| | c) Other expenditure | 3.25 | 3.39 | 2.73 | 21.28 | 11.35 |
| | Total Expenses (a to c) | 6.32 | 5.15 | 3.28 | 27.20 | 13.54 |
| 3 | Profit before tax (1-2) | 19.77 | 22.03 | 9.83 | 70.44 | 38.90 |
| 4 | Tax Expense - Income Tax | 3.00 | 5.00 | 4.00 | 13.00 | 8.00 |
| 5 | Net Profit for the period (3-4) | 16.77 | 17.03 | 5.83 | 57.44 | 30.90 |
| 6 | Paid-up Equity Share Capital (Rs. 10/- per Equity Share) | 300.00 | 300.00 | 300.00 | 300.00 | 300.00 |
| 7 | Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year | | | | 29.96 | 29.96 |
| 8 | Earning Per Share | | | | | |
| | (a) Basic | 0.56 | 0.57 | 0.19 | 1.91 | 1.03 |
| | (b) Diluted | 0.56 | 0.57 | 0.19 | 1.91 | 1.03 |

- Note: 1) The above Audited Financial Results were recommended by the Audit Committee and were considered and approved by the Board of Directors at their meeting held on 23rd June, 2020.
- 2) The company is engaged in only one segment of activity and hence the furnishing of segmentwise details under Accounting Standard AS17 does not arise for the present.
- 3) The Financial results were reviewed by the Statutory Auditors as per Regulation 33 of the SEBI (LODR) Regulations, 2015.
- 4) Previous year's/period's figures have been regrouped/rearranged/recast wherever necessary.
- 5) The figures of the last quarter are the balancing figures between the audited figures in respect of the full financial year and published year to date figures up to the third quarter of the current financial year.

Kindly take the above on record.

Thanking you,

Yours faithfully,
 For SWARNA SECURITIES LIMITED

MANAGING DIRECTOR

SWARNA SECURITIES LIMITED

(CIN: L52520AP1990PLC011031)

Ph: 2575928

Notes:

- 1) The Financial Results of the Company have been prepared in accordance with Indian Accounting Standards ("IND-AS") as prescribed under the Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended. The Company adopted Ind-AS from 01st April, 2017, with date of transition as 01st April, 2016. Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind-As.
- 2) The Company is engaged in only one segment of activity and hence the furnishing of segmentwise details under Accounting Standard AS17 does not arise for the present.
- 3) Financial results for the corresponding quarter ended 31st March, 2020 are based on the information compiled by the Management as per IND-AS after making necessary adjustments to ensure that the financial results provide a true and fair view of the results, in accordance with IND-AS. This information has not been subjected to any review by the auditors.
- 4) The figures appearing in the financial results have been re-classified wherever necessary as per the accounting standards.
- 5) The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year-to-date figures upto the third quarter of the financial year.
- 6) The aforementioned results were reviewed by the Audit Committee and approved by the BOD at their respective meeting held on 23rd June, 2020.

Place: Vijayawada
Date : 23.06.2020



(M. Murali Krishna)
Managing Director
DIN: 01889812

Statement of Assets and Liabilities as at 31.03.2020 (Audited)

| | | (Rs. In Lakhs) | |
|-------------|---|---|--|
| PARTICULARS | | As at (Current half year end/Year end) 31/03/2020 | As at (Previous year end) 31/03/2019 |
| A | EQUITY AND LIABILITIES | | |
| 1 | Shareholders' funds | | |
| | (a) Share capital | 300.00 | 300.00 |
| | (b) Reserves and surplus | -0.10 | -57.54 |
| | (c) Money received against share warrants | 0.00 | 0.00 |
| | Sub-total - Shareholders' funds | 299.90 | 242.46 |
| 2 | Share application money pending allotment | 0.00 | 0.00 |
| 3 | Minority Interest | 0.00 | 0.00 |
| 4 | Non-current liabilities | | |
| | (a) Long-term provisions | 0.00 | 1.03 |
| | (b) Deferred tax liabilities | 0.00 | 0.00 |
| | (c) Other long-term liabilities | 0.00 | 0.00 |
| | (d) Long-term provisions | 0.00 | 0.00 |
| | Sub-total - Non-current liabilities | 0.00 | 1.03 |
| 5 | Current liabilities | | |
| | (a) Short-term borrowings | 0.00 | 0.00 |
| | (b) Trade payables | 0.00 | 0.00 |
| | (c) Other current liabilities | 52.93 | 27.21 |
| | (d) Short-term provisions | 0.00 | 0.00 |
| | Sub-total - Current Liabilities | 52.93 | 27.21 |
| | TOTAL - EQUITY AND LIABILITIES | 352.83 | 270.70 |
| B | ASSETS | | |
| 1 | Non-current assets | | |
| | (a) Fixed assets | 282.93 | 192.56 |
| | (b) Goodwill on consolidation | 0.00 | 0.00 |
| | (c) Non-current investments | 0.00 | 0.00 |
| | (d) Deferred tax assets (net) | 0.65 | 0.65 |
| | (e) Long-term loans and advances | 0.00 | 0.00 |
| | (f) Other non-current Assets | 42.80 | 20.80 |
| | Sub-total - Non-current assets | 326.38 | 214.01 |
| 2 | Current assets | | |
| | (a) Current investments | 6.10 | 6.10 |
| | (b) Inventories | | |
| | (c) Trade receivables | 9.58 | 10.58 |
| | (d) Cash and cash equivalents | 8.39 | 40.01 |
| | (e) Short-term loans and advances | 0.00 | 0.00 |
| | (f) Other current assets | 2.38 | 0.00 |
| | Sub-total - Current Assets | 26.45 | 56.69 |
| | Total - Assets | 352.83 | 270.70 |

For SWARNA SECURITIES LIMITED


 MANAGING DIRECTOR

SWARNA SECURITIES LIMITED

Registered Office: II Floor, Swarnalok Complex, Governorpet, Vijayawada, Andhra Pradesh - 520002
(CIN: L52520AP1990PLC011031)

STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH, 2020

Rs. In Lakhs

| PARTICULARS | Year ended | Year ended |
|--|-------------------------|-------------------------|
| | As at March 31, 2020 | As at March 31, 2019 |
| I. CASH FLOW FROM OPERATING ACTIVITIES: | | |
| Net Profit before tax | 70.44 | 38.90 |
| Add/Less: Adjustments for | | |
| Provision/(Reversal) for NPAs | -1.03 | -1.14 |
| Depreciation | 0.02 | 0.03 |
| <i>Operating profit before working capital changes</i> | 69.44 | 37.80 |
| Add/Less: Adjustments for working capital | | |
| Increase/Decrease in Loans | 1.00 | 1.14 |
| Increase/Decrease in Other Current Assets | -2.38 | 0.46 |
| Increase/Decrease in Current Liabilities | 0.96 | -0.99 |
| Cash generated from operations | 69.02 | 38.40 |
| Less: Direct taxes paid | 13.71 | 7.07 |
| <i>Net cash used in operating activities</i> | 55.31 | 31.33 |
| II. CASH FLOW FROM INVESTING ACTIVITIES: | | |
| Purchase of Property, Plant & equipments and Intangible assets | -90.39 | -28.54 |
| Disposal of Property, Plant & equipments and Intangible assets | 0.00 | 0.00 |
| Increase/Decrease in Other non-current assets | -22.00 | 18.50 |
| Increase/Decrease in Other non-current liabilities | 25.46 | 0.00 |
| <i>Net cash used in Investing activities</i> | -86.93 | -10.04 |
| III. CASH FLOW FROM FINANCING ACTIVITIES: | | |
| Proceeds from issue of Share Capital | 0.00 | 0.00 |
| Share Application Received | 0.00 | 0.00 |
| Proceeds from Long-term borrowings | 0.00 | 0.00 |
| <i>Net cash from financing activities</i> | 0.00 | 0.00 |
| Net increase / decrease in cash and cash equivalents | -31.62 | 21.30 |
| Cash and cash equivalents at the beginning of the period | 40.01 | 18.71 |
| Cash and cash equivalents at the end of the period | 8.39 | 40.01 |
| Net increase / decrease in cash and cash equivalents | -31.62 | 21.30 |

For Swarna Securities Limited


Sri M.MURALI KRISHNA

MANAGING DIRECTOR

DIN No.01889812



V.SHILPA B.Com., F.C.A.
Chartered Accountant

P-3, Classic Towers, Ratnamamba Street, Mogalrajapuram, Vijayawada-520010
+91-90522 13565 | shilpavishwanadha@gmail.com

**AUDITOR'S REPORT ON QUARTERLY FINANCIAL RESULTS AND YEAR TO DATE RESULTS PURSUANT
TO REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS)
REGULATIONS, 2015**

To
The Board of Directors
SWARNA SECURITIES LIMITED.

I have audited the quarterly financial results of M/s **Swarna Securities Limited** for the quarter ended 31st March, 2020 and the year to date results for the period 01/04/2019 to 31/03/2020, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. My responsibility is to express an opinion on these financial results based on my audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS-25/Ind AS-34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, as applicable and other accounting principles generally accepted in India.

I conducted my audit in accordance with the auditing standards generally accepted in India. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. I believe that my audit provides a reasonable basis for my opinion.

In my opinion and to the best of my information and according to the explanations given to me these quarterly financial results as well as the year to date results –

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended 31st March, 2020 as well as the year to date results for the period from 01/04/2019 to 31/03/2020.

PLACE: Vijayawada
DATE : 23/06/2020


(V.SHILPA)
Chartered Accountant
M.No.225109



SWARNA SECURITIES LIMITED

(CIN: L52520AP1990PLC011031)

Ph: 2575928

23.06.2020

To
The Deputy Manager
Corporate Relations Department
BSE Limited, P.J. Towers
Dalal Street, Mumbai-400001

Dear Sir,

Sub: Declaration Pursuant to Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for Unmodified Opinion.

Ref. No. Scrip Code: 531003

DECLARATION FOR UNMODIFIED OPINION

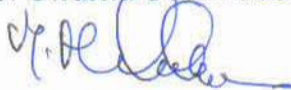
I, M Murali Krishna, Managing Director of SWARNA SECURITIES LIMITED having its registered office at II Floor, Swarnalok Complex, Governorpet, Vijayawada – 520002, AP, hereby declare that Ms. V.SHILPA, Chartered Accountant, the Statutory Auditor of the Company, have issued an Audit Report with Unmodified Opinion on Audited Financial Results for the Quarter and Year Ended 31st March, 2020.

This Declaration is issued in compliance of Regulation 33(3) (d) of the SEBI (LODR) Regulations 2015 as amended vide its circular no CIR/CFD/CMD/56/2016 dated 27th May, 2016.

Thanking You,

Yours Faithfully,

For Swarna Securities Limited



M Murali Krishna
Managing Director
DIN: 01889812