

Swan Energy Limited

(Formerly Swan Mills Limited)

6, Feltham House, 2nd Floor, 10 J. N. Heredia Marg, Ballard Estate, Mumbai 400001.
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CIN. L17100MH1909PLC000294

Swan/nse/bse

12th November, 2019

Dept. of Corporate Compliances,
National Stock Exchange Limited,
Exchange Plaza, Plot No. C/1, G Block,
Bandra –Kurla Complex, Bandra-east,
Mumbai – 400 051

Listing Department
Bombay Stock Exchange Limited
P.J. Tower, Dalal Street, Fort
Mumbai – 400 001

Scrip Code: 503310 (BSE) & SWANENERGY (NSE)

Dear Sir,

Sub: Unaudited Standalone & Consolidated Financial Results for the quarter and half year ended 30th September, 2019 (IND AS Compliant)

In compliance with Regulation 33 & 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, we enclose herewith the Un-audited standalone & consolidated Financial Results for the quarter and half year ended 30th September, 2019 and also the Limited Review Report furnished by the Statutory Auditors of the Company.

The said results has been reviewed by the Audit Committee and approved by the Board at its meeting held today i.e., 12th November, 2019.

The meeting commenced at 05:00 p.m. and concluded at 06:30 p.m.

We would request you to please take on record the above and post the same on your website for dissemination to the public.

Thanking you,

Yours faithfully,

For Swan Energy Limited



(Arun S. Agarwal)
Company Secretary

Encl: a/a

Independent Auditor's Review Report on the Quarterly and Half Yearly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To
To the Board of Directors of
Swan Energy Limited, Mumbai

- 1) We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Swan Energy Limited (the "Company") for the quarter and half year ended 30th September, 2019 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 2) The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 " Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India is the responsibility of the Company's Management and approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
- 3) We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 4) Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For N. N. Jambusaria & Co.
Chartered Accountants



Nimesh N. Jambusaria
Partner
M. No. 038979
Firm Regn. No. 104030W
Place Mumbai
Date: 12/11/2019
UDIN: 19038979AAAAFM6636



SWAN ENERGY LIMITED

Corporate Identity Number(CIN): L17100MH1909PLC000294

Regd. Office: 6, Feltham House, J.N. Heredia Marg, Ballard Estate, Mumbai - 400 001

Phone:022-40587300; Fax:022-40587360; Email: swan@swan.co.in; Website: www.swan.co.in

Statement of Unaudited Standalone Financial Results For the Quarter and Half Year Ended Sept 30, 2019

Sr. No.	Particulars	(₹ in Lacs)					
		Quarter Ended			Half Year Ended		Year Ended
		30.09.2019 (Unaudited)	30.06.2019 (Unaudited)	30.09.2018 (Unaudited)	30.09.2019 (Unaudited)	30.09.2018 (Unaudited)	31.03.2019 (Audited)
1	INCOME:						
	a) Revenue from Operations	6,313.31	6,078.33	8,405.01	12,391.64	68,858.32	85,972.73
	b) Other Income	58.49	129.03	656.87	187.52	907.64	1,444.94
	Total Income	6,371.80	6,207.36	9,061.88	12,579.16	69,765.96	87,417.67
2	EXPENSES:						
	(a) Cost of materials consumed	4,536.10	3,980.93	7,373.04	8,517.03	16,881.02	29,626.08
	(b) Changes in inventories of finished goods, work in progress and stock-in-trade	86.38	492.07	223.70	578.45	46,632.16	47,307.59
	(c) Employee benefits expenses	263.32	250.59	260.18	513.91	526.97	1,137.03
	(d) Finance Costs	317.35	373.42	457.15	690.77	965.39	1,843.58
	(e) Depreciation & amortisation expense	149.02	145.33	133.18	294.35	265.34	534.98
	(f) Other Expenses	891.02	812.07	484.38	1,703.09	1,010.54	3,413.47
	Total Expenses	6,243.19	6,054.41	8,931.63	12,297.60	66,281.42	83,862.73
3	Profit before Tax	128.61	152.95	130.25	281.56	3,484.54	3,554.94
4	Tax Expenses						
5	Net Profit after Tax (3-4)	128.61	152.95	130.25	281.56	3,484.54	3,320.91
6	Other Comprehensive Income (Net of Tax)						
7	Total Comprehensive Income (6+7)	128.61	152.95	130.25	281.56	3,484.54	234.03
8	Paid - up Equity Share Capital (Face value: ₹ 1/- per share)	2,442.57	2,442.57	2,442.57	2,442.57	2,442.57	2,442.57
9	Earnings per Shares (EPS) Basic & Diluted						
	a) Before Extraordinary Items (In ₹)	0.05	0.06	0.05	0.12	1.43	0.10
	b) After Extraordinary Items (In ₹)	0.05	0.06	0.05	0.12	1.43	0.10



Standalone Statement of Assets & Liabilities

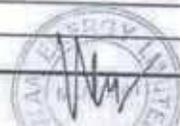
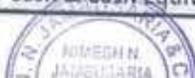
Sr. No.	Particulars	₹ in Lacs	
		As at	As at
		30.09.2019 (Unaudited)	31.03.2019 (Audited)
	ASSETS		
A	Non-current assets		
	(a) Property, Plant and Equipment		
	(b) Capital work in progress	4,761.20	4,855.06
	(c) Investment Property	271.28	141.49
	(d) Investment in Equity Shares	2,365.12	2,365.12
	(e) Non Current Tax Assets	79,423.00	36,858.34
	(f) Other Non Current Assets	3,152.35	3,065.19
	Total (A)	323.74	323.74
B	Current Assets	90,296.69	47,608.94
	(a) Inventories		
	(b) Financial Assets	9,806.05	10,748.80
	(i) Current Investments		
	(ii) Trade Receivables	7,007.88	4,472.99
	(iii) Cash and cash equivalents	2,335.28	4,218.37
	(iv) Bank balance other than (iii) above	961.38	918.58
	(v) Loans	426.51	226.51
	(vi) Other Financial Assets	19,418.55	51,351.50
	(c) Other Current Tax Assets	0.56	16.89
	Total (B)	1,309.17	1,565.77
	Total Assets (A+B)	41,265.38	73,519.41
		1,31,562.07	1,21,128.35
	EQUITY AND LIABILITIES		
A	Equity		
	(a) Equity Share Capital		
	(b) Other Equity	2,442.57	2,442.57
	Total Equity (A)	93,662.80	93,675.72
B	Non-current liabilities	96,105.37	96,118.29
	(a) Financial Liabilities		
	(i) Long Term Borrowings	30.68	8.72
	(ii) Other financial liabilities	46.16	35.06
	(b) Deferred Tax Liability	552.55	552.55
	(c) Long Term Provisions	130.29	130.29
	Total (B)	759.68	726.62
C	Current liabilities		
	(a) Financial Liabilities		
	(i) Short Term Borrowings	24,611.04	7,965.91
	(ii) Trade Payables	2,678.01	3,882.91
	(iii) Other Financial Liabilities	4,031.44	9,019.52
	(iv) Other Current Liabilities	396.21	434.78
	(b) Short Term Provisions	2,980.32	2,980.32
	Total (C)	34,697.02	24,283.44
	Total Liabilities (B+C) (D)	35,456.70	25,010.06
	Total Equity and Liabilities (A+D)	1,31,562.07	1,21,128.35



Standalone Cash Flow Statement

(₹ in Lacs)

Sr. No.	Particulars	Half Year	Year Ended
		Ended	
		30.09.2019 (Unaudited)	31.03.2019 (Audited)
A	Cash Flow from Operating Activities		
	Profit/(Loss) before tax		
	Adjustments for:	281.56	3,554.94
	Depreciation		
	(Profit) / Loss on sale of Mutual Funds	294.35	534.98
	(Profit) / Loss on sale of Assets	(127.12)	(1,285.24)
	Considered Separately:	-	2.88
	Interest Expense		
	Interest Income	690.77	1,843.58
	Operating Profit before Working Capital Changes	(61.15)	(114.52)
	Adjustments for:	1,078.41	4,536.62
	Decrease / (Increase) in other Non Current Assets		
	Decrease / (Increase) in Inventory	-	(162.38)
	Decrease / (Increase) in Trade and other Receivable	942.76	47,429.96
	Decrease / (Increase) in other Financial Assets	1,883.09	1,495.77
	Decrease / (Increase) in other Current Assets	16.32	(13.05)
	(Decrease) / Increase in other Financial Liabilities	256.63	(1,219.78)
	(Decrease) / Increase in other Current Liabilities	11.10	(8.84)
	(Decrease) / Increase in Long Term & Short Term Provisions	(88.82)	(42,378.21)
	(Decrease) / Increase in Trade and Other Payables	-	11.69
	Cash generated from Operations	(1,204.90)	(1,044.73)
	Direct Taxes (Paid) / Received	2,894.59	8,647.05
	Net Cash from Operating Activities (A)	(87.16)	(1,210.32)
		2,807.43	7,436.73
B	Cash Flow from Investing Activities		
	Purchase of Property, Plant and Equipment		
	Proceeds from sale of Fixed Assets	(200.48)	(94.31)
	Increase in Capital Work In Progress (Net)	-	1.29
	Inter Corporate Loan	(129.79)	(141.49)
	Purchase of Mutual Funds	32,124.90	12,145.34
	Proceeds from sale of Mutual Funds	(27,501.00)	(62,503.07)
	Investment in shares of Subsidiary	25,093.23	73,143.74
	Loan to others	(42,564.66)	(34,314.34)
	Interest Income	(191.95)	5,793.54
		61.15	114.52
	Net Cash from Investing Activities (B)	(13,308.60)	(5,854.78)
C	Cash Flow from Financing Activities		
	Proceeds from issue of Equity Shares		
	Securities Premium received on issue of Shares	-	-
	Loan from / (Refund) of Loan to Related Parties	-	-
	(Refund) of / Loan from Other Parties	6,550.20	1,881.91
	(Repayment) / Proceed of Term Loan	8,702.30	3,353.41
	Interest Expenses	(3,573.50)	(4,639.14)
	Dividend Paid	(690.77)	(1,843.58)
	Tax on Dividend	(244.26)	(244.26)
		-	(49.73)
	Net Cash from Financing Activities (C)	10,743.97	(1,541.39)
	Net Increase / (Decrease) in Cash & Cash Equivalents (A+B+C)	242.80	40.56
	Opening Balance of Cash & Cash Equivalents	1,145.09	1,104.53
	Closing Balance of Cash & Cash Equivalents	1,387.89	1,145.09



Standalone Segment Wise Revenue, Results and Capital Employed

Sr. No.	Particulars	Quarter Ended			Half Year Ended		(₹ in Lacs)
		30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	Year Ended
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	31.03.2019 (Audited)
1	SEGMENT REVENUE (GROSS INCOME)						
	a) Segment - Textile	5,884.27	5,832.43	8,392.66	11,716.70	17,584.75	32,649.41
	b) Segment - Construction/Others	487.53	374.93	669.22	862.46	52,181.21	54,768.26
	Total	6,371.80	6,207.36	9,061.88	12,579.16	69,765.96	87,417.67
	Less:- Inter Segment Revenue	-	-	-	-	-	-
	Total Income from Operations	6,371.80	6,207.36	9,061.88	12,579.16	69,765.96	87,417.67
2	SEGMENT RESULTS (+/-)						
	Profit before tax and interest						
	a) Segment - Textile	329.62	415.01	205.70	744.63	425.67	1,024.63
	b) Segment - Construction/Others	116.34	111.36	381.70	227.70	4,024.26	4,373.89
	Total Segment Results	445.96	526.37	587.40	972.33	4,449.93	5,398.52
	Less : Interest	317.35	373.42	457.15	690.77	965.39	1,843.58
	Less : Others un allocable exp	-	-	-	-	-	-
	Total Profit before Tax	128.61	152.95	130.25	281.56	3,484.54	3,554.94
3	SEGMENT ASSETS						
	a) Segment - Textile	16,149.61	16,453.84	19,184.07	16,149.61	19,184.07	19,702.34
	b) Segment - Construction/Others	1,12,260.11	1,07,553.43	99,211.38	1,12,260.11	99,211.38	98,360.79
	Total Segment Assets	1,28,409.72	1,24,007.27	1,18,395.45	1,28,409.72	1,18,395.45	1,18,063.13
4	SEGMENT LIABILITIES						
	a) Segment - Textile	6,580.83	5,104.66	5,339.81	6,580.83	5,339.81	6,083.54
	b) Segment - Construction/Others	25,374.87	22,215.03	15,901.94	25,374.87	15,901.94	15,425.54
	Total Segment Liabilities	31,955.70	27,319.69	21,241.75	31,955.70	21,241.75	21,509.08

Notes:

- The Standalone financial statements are prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and amendments thereto and other Recognised Accounting Practices and Policies to the extent applicable.
- The above financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on Tuesday, November 12, 2019. The Statutory Auditors have carried out a Limited Review of the aforesaid financial results as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The Company operates in two segments namely, a) Textiles and b) Construction/others.
- Provision for Taxation shall be made at the end of the year.
- The figures for the previous period have been regrouped and/or rearranged, wherever considered necessary.



Place : Mumbai
Date: November 12, 2019



For Swan Energy Limited

(Signature)

Nikhil V. Merchant
Managing Director

Independent Auditor's Review Report on the Quarterly and Half Yearly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To
To the Board of Directors of
Swan Energy Limited, Mumbai

- 1) We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Swan Energy Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit after tax and total comprehensive income for the quarter and half year ended 30th September, 2019 ("the Statement") attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 2) This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the 'Listing Regulations'. Our responsibility is to express a conclusion on the Statement based on our review.
- 3) We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

- 4) We did not review the interim financial information of 2 subsidiaries included in the consolidated unaudited financial results whose interim financial information reflect total assets of Rs. 2,05,618.31 lacs as at September 30, 2019, total revenues of Rs. NIL and Rs. NIL for the quarter and half year ended September 30, 2019 respectively, total net loss after tax of Rs. 0.23 lacs and Rs. 0.45 lacs for the quarter and half year ended September 30, 2019 respectively, and total comprehensive loss of Rs. 0.23 lacs and Rs. 0.45 lacs for the quarter and half year ended September 30, 2019 respectively and



net cash flows of Rs. 379.98 lacs for the half year ended September 30, 2019, as considered in the Statement.

The quarterly and half yearly unaudited financial statements and other financial information of above two entities have been reviewed by other auditors, whose reports have been furnished to us by the Management and our conclusion on the unaudited consolidated financial results, to the extent is based solely on the reports of such other auditors.

- 5) In our conclusion and to the best of our information and according to the explanations given to us, and based on the consideration of the Reports of the other auditors referred to in paragraph 4 above, as aforesaid, these quarterly and half yearly unaudited consolidated financial results:
- a. includes the results of the following 4 (four) subsidiaries:

Name of the Entity	Relationship
1) Cardinal Energy and Infrastructure Private Limited	wholly owned Subsidiary
2) Pegasus Ventures Private Limited	wholly owned Subsidiary
3) Triumph Offshore Private Limited	Subsidiary
4) Swan LNG Private Limited	Subsidiary
 - b. have been presented in accordance with the requirements of Regulation 33 of 'the Regulation', as amended;
 - c. nothing has come to our attention that causes us to believe that the accompanying Statement contains any material misstatement.

For N. N. Jambusaria & Co.
Chartered Accountants



Nimesh N. Jambusaria
Partner

M. No. 038979

Firm Regn. No. 104030W

Place: Mumbai

Date: 12/11/2019



UDIN: 19038979AAAAFN3375

SWAN ENERGY LIMITED

Corporate Identity Number(CIN): L17100MH1909PLC000294

Regd. Office: 6, Feltham House, J.N. Heredia Marg, Ballard Estate, Mumbai - 400 001

Phone: 022-40587300; Fax: 022-40587360; Email: swan@swan.co.in; Website: www.swan.co.in

Statement of Unaudited Consolidated Financial Results For the Quarter and Half Year Ended Sept 30, 2019

Sr. No.	Particulars	Quarter Ended			Half Year Ended		(₹ in Lacs)
		30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	Year Ended
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	31.03.2019
1	INCOME:						
	(a) Revenue from Operations						
	(b) Other Income	7,188.95	6,804.00	9,193.81	14,042.99	70,436.15	89,181.58
	Total Income	68.76	133.16	886.33	204.92	930.93	1,936.58
2	EXPENSES:	7,208.75	7,039.16	8,860.15	14,247.91	71,367.08	91,098.56
	(a) Cost of materials consumed						
	(b) Changes in inventories of finished goods, work in progress and stock-in-trade	4,389.24	4,241.15	7,038.04	8,850.89	17,181.03	80,261.00
	(c) Employee benefits expenses	18.16	179.19	(85.07)	196.35	46,200.19	45,232.12
	(d) Finance Costs	272.29	261.58	260.07	533.87	543.00	1,176.30
	(e) Depreciation & amortisation expense	500.14	965.14	1,051.94	1,855.28	2,193.47	5,400.44
	(f) Other Expenses	377.99	373.96	348.72	751.95	701.78	1,407.85
	Total Expenses	932.12	881.45	621.77	1,835.57	1,208.79	4,712.30
3	Profit before Tax	7,105.94	6,903.47	8,791.47	14,019.41	67,988.20	88,190.01
4	Tax Expenses	98.81	135.69	68.68	234.50	3,380.88	2,508.53
5	Net Profit after Tax (3-4)						3,506.88
6	Other Comprehensive Income (net of Tax)	98.81	135.69	68.68	234.50	3,380.88	(598.33)
7	Total Comprehensive Income (6+7)	98.81	135.69	68.68	234.50	3,380.88	(598.33)
8	Attributable to						
	Owners of the Company	98.80	133.77	68.77	234.67	3,381.05	(530.94)
	Non-Controlling Interest	(0.09)	(0.08)	(0.08)	(0.17)	(0.17)	(67.39)
9	Paid-up Equity Share Capital (Face value: ₹ 1/- per share)	2,442.57	2,442.57	2,442.57	2,442.57	2,442.57	2,442.57
10	Earnings per Share (EPS) Basic & Diluted						
	(a) Before Extraordinary Items (in ₹)	0.04	0.06	0.03	0.10	1.38	(0.24)
	(b) After Extraordinary Items (in ₹)	0.04	0.06	0.03	0.10	1.18	(0.24)



Consolidated Statement of Assets & Liabilities

Sr. No.	Particulars	(₹ in Lacs)	
		As at	As at
		30.09.2019 (Unaudited)	31.03.2019 (Audited)
A	ASSETS		
	Non-current assets		
	(a) Property, Plant and Equipment		
	(b) Capital work in progress	13,273.75	13,478.74
	(c) Investment Property	1,44,521.10	1,22,442.13
	(d) Investment in Equity Shares	42,557.99	42,880.78
	(e) Non Current Tax Assets	36.00	36.00
	(f) Other Non Current Assets	3,839.04	3,508.53
	Total (A)	688.07	674.47
B	Current Assets	2,04,915.95	1,83,020.65
	(a) Inventories		
	(b) Financial Assets	14,642.08	15,202.74
	(i) Current Investments		
	(ii) Trade Receivables	7,207.88	14,874.65
	(iii) Cash and cash equivalents	2,335.28	4,218.37
	(iv) Bank balance other than (iii) above	2,117.66	1,974.25
	(v) Loans	2,399.24	2,054.26
	(vi) Other Financial Assets	7,487.74	7,252.02
	(c) Other Current Tax Assets	3,304.57	3,275.58
	Total (B)	88,178.95	88,272.59
	Total Assets (A+B)	3,32,589.35	3,20,145.11
	EQUITY AND LIABILITIES		
A	Equity		
	(a) Equity Share Capital		
	(b) Other Equity	2,442.57	2,442.57
	(C) Non Controlling Interest	89,863.48	89,923.26
	Total Equity (A)	55,277.51	20,088.32
B	Non-current liabilities	1,47,583.56	1,12,454.15
	(a) Financial Liabilities		
	(i) Long Term Borrowings	20,813.47	21,519.38
	(ii) Other financial liabilities	2,516.42	2,385.30
	(b) Deferred Tax Liability	552.55	552.55
	(c) Long Term Provisions	142.22	142.22
	Total (B)	24,024.66	24,599.45
C	Current liabilities		
	(a) Financial Liabilities		
	(i) Short Term Borrowings	92,580.94	74,430.12
	(ii) Trade Payables	38,740.73	53,385.73
	(iii) Other Financial Liabilities	6,778.43	11,766.17
	(iv) Other Current Liabilities	2,648.05	4,236.10
	(b) Short Term Provisions	20,232.98	39,273.39
	Total (C)	1,60,981.13	1,83,091.51
	Total Liabilities (B+C) (D)	1,85,005.79	2,07,690.96
	Total Equity and Liabilities (A+D)	3,32,589.35	3,20,145.11



Consolidated Segment Wise Revenue, Results and Capital Employed

Sr. No.	Particulars	Quarter Ended			Half Year Ended		(₹ in Lacs)
		30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	Year Ended
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	31.03.2019
1	SEGMENT REVENUE (GROSS INCOME)						
	a) Segment - Textile						
	b) Segment - Construction/Others	5,900.68	5,816.02	8,392.66	11,716.70	17,584.75	32,649.41
	Total	1,308.07	1,223.14	1,467.49	2,531.21	53,782.33	58,449.15
	Less:- Inter Segment Revenue	7,208.75	7,039.16	9,860.15	14,247.91	71,367.08	91,098.56
	Total Income from Operations	7,208.75	7,039.16	9,860.15	14,247.91	71,367.08	91,098.56
2	SEGMENT RESULTS (+/-)						
	Profit before tax and interest						
	a) Segment - Textile						
	b) Segment - Construction/Others	329.62	415.01	205.70	744.63	425.67	1,024.63
	Total Segment Results	669.33	685.62	914.92	1,355.15	5,106.68	7,284.36
	Less : Interest	998.95	1,100.83	1,120.62	2,099.78	5,532.35	8,308.99
	Less : Others un allocable exp	900.14	965.14	1,051.94	1,865.28	2,151.47	5,400.44
	Total Profit before Tax	98.81	135.69	68.68	234.50	3,380.88	2,908.55
3	SEGMENT ASSETS						
	a) Segment - Textile						
	b) Segment - Construction/Others	16,149.61	16,453.84	19,184.07	16,149.61	19,184.07	19,702.34
	Total Segment Assets	3,12,600.70	2,60,217.23	2,23,397.34	3,12,600.70	2,23,397.34	2,96,934.24
4	SEGMENT LIABILITIES						
	a) Segment - Textile						
	b) Segment - Construction/Others	6,580.83	5,104.66	5,339.81	6,580.83	5,339.81	6,083.54
	Total Segment Liabilities	1,74,733.41	1,59,011.95	1,43,720.90	1,74,733.41	1,43,720.90	1,97,915.88
		1,81,314.24	1,64,116.61	1,49,060.71	1,81,314.24	1,49,060.71	2,03,999.42

Notes:

- The Consolidated financial statements are prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and amendments thereto and other Recognised Accounting Practices and Policies to the extent applicable.
- The above financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on Tuesday, November 12, 2019. The Statutory Auditors have carried out a Limited Review of the aforesaid financial results as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The Company operates in two segments namely, a) Textiles and b) Construction/others.
- Provision for Taxation shall be made at the end of the year.
- The figures for the previous period have been regrouped and/or rearranged, wherever considered necessary.



For Swan Energy Limited

Nikhil V. Merchant
Nikhil V. Merchant
Managing Director

Place : Mumbai
Date : November 12, 2019