

CROISSANCE LIMITED

(Formerly known as Swagruha Infrastructure Limited)

362, 2nd Floor, 11th Cross, 4th Main, 2nd Block,
RT Nagar, Bengaluru 560032, Karnataka

Ph: +91 80 23330019

W: www.croissance-group.com

E: support@croissance-group.com

CIN No: L55100KA1994PLC103470

Date: 10.02.2023

BSE Limited,
P.J. Towers, Dalal Street,
Mumbai- 400001

Sub: Outcome of Board Meeting held on 10th February, 2023.

Ref: Regulation 30 read with 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

**Unit: Croissance Limited (previously known as Swagruha Infrastructure Limited) –
(Script Code: 531909)**

With reference to subject cited, this is to inform to the Exchange that the meeting of Board of Directors of Croissance Limited held on Friday, the 10th Day of February 2023 at 03:00 P.M. at the registered office of the Company situated at 362, 2nd Floor, 11th Cross, 4th Main, 2nd Block, RT Nagar Bengaluru, Karnataka-560032, it has approved the Un-audited Financial Results of the Company for the Quarter ended 31.12.2022.

The meeting was concluded at 08:15 P.M.

This is for the information and records of the Exchange please.

Thanking You

Yours Faithfully

For Croissance Limited

(Previously known as Swagruha Infrastructure Limited)

AMARESH
RAO
GAIKWAD

Digitally signed by
AMARESH RAO
GAIKWAD
Date: 2023.02.10
20:24:18 +05'30'

Amaresh Rao Gaikwad

Whole-time Director

(DIN: 06824486)

CROISSANCE LIMITED (formerly known as Swagruha Infrastructure Limited)													
CIN: L55100KA1994PLC103470													
Statement of Un-Audited Results for the Quarter ended 31.12.2022													
(Amount in Lakhs)													
		Standalone Financials						Consolidated Financials					
		Quarter Ended			Nine Months Ended		Year ended	Quarter Ended			Nine Months Ended		Year Ended
S.No.	Particulars	For the Quarter ended 31.12.2022	For the Quarter ended 30.09.2022	For the Quarter ended 31.12.2021	For the Nine Month ended 31.12.2022	For the Nine Month ended 31.12.2021	For the Year ended 31.03.2022	For the Quarter ended 31.12.2022	For the Quarter ended 30.09.2022	For the Quarter ended 31.12.2021	For the Nine Month ended 31.12.2022	For the Nine Month ended 31.12.2021	For the Year ended 31.03.2022
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
I.	Revenue from Operations	68.72	7.49	-	83.23	19.90	19.90	68.72	7.49	-	83.23	19.90	19.90
II.	Other Income	2.70	2.45	5.21	9.16	5.21	13.87	2.70	2.45	5.21	9.16	5.21	13.87
III.	Total income (I+II)	71.42	9.94	5.21	92.39	25.11	33.77	71.42	9.94	5.21	92.39	25.11	33.77
IV.	Expenses												
	(a) Cost of Materials consumed	40.84	3.64	-	53.11	-	-	40.84	3.64	-	53.11	-	-
	(b) Purchase of stock-in-trade	-	-	-	-	-	-	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	(1.20)	-	(1.20)	(1.20)	-	-	(1.20)	-	(1.20)	-1.20
	(d) Employee benefits expense	12.62	2.52	-	15.14	15.10	5.10	12.62	2.52	-	15.14	15.10	5.10
	(e) Finance Cost	-	-	-	-	0.11	0.24	-	-	-	-	0.11	0.24
	(f) Depreciation and amortisation expense	-	-	-	-	-	-	-	-	-	-	-	-
	(h)Other expenses	1.67	1.56	1.20	4.23	7.70	10.45	1.67	1.56	1.20	4.23	7.70	10.45
	Total Expenses	55.13	7.72	-	72.48	21.71	14.59	55.13	7.72	-	72.48	21.71	14.59
V.	Profit / (Loss) before and exceptional items and Tax (III-IV)	16.29	2.22	5.21	19.91	3.40	19.18	16.29	2.22	5.21	19.91	3.40	19.18
VI.	Exceptional Items	-	-	-	-	-	-	-	-	-	-	-	-
VII.	Profit / (Loss) from before tax (V-VI)	16.29	2.22	5.21	19.91	3.40	19.18	16.29	2.22	5.21	19.91	3.40	19.18
VIII.	Tax expense												
	Current Tax	-	-	2.10	-	2.10	5.99	-	-	2.10	-	2.10	5.99
	Deferred Tax	-	-	-	-	-	-	-	-	-	-	-	-
IX.	Profit/ (Loss) for the period from Continuing operations (VII-VIII)	16.29	2.22	3.11	19.91	1.30	13.19	16.29	2.22	3.11	19.91	1.30	13.19
X.	Profit/ (Loss) from discontinuing operations	-	-	-	-	-	-	-	-	-	-	-	-
XI.	Tax Expense of discontinuing operations	-	-	-	-	-	-	-	-	-	-	-	-
XII.	tax	-	-	-	-	-	-	-	-	-	-	-	-
XIII.	Profit/(loss) for the Period (IX+XII)	16.29	2.22	3.11	19.91	1.30	13.19	16.29	2.22	3.11	19.91	1.30	13.19
XIV.	Other Comprehensive Incomes												
A).	(i) Items that will not be recycled to profit or loss	-	-	-	-	-	-	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-	-	-	-	-	-	-
B).	(i) Items that may be reclassified to profit or loss	-	-	-	-	-	-	-	-	-	-	-	-
	(ii) Income tax on items that may be reclassified to profit or loss	-	-	-	-	-	-	-	-	-	-	-	-
	Total Other Comprehensive Income (A+B)	-	-	-	-	-	-	-	-	-	-	-	-
XV.	Total Comprehensive Income for the period	16.29	2.22	3.11	19.91	1.30	13.19	16.29	2.22	3.11	19.91	1.30	13.19
XVI.	Earnings Per Equity Share of face value of Rs.10/- each)(for Continuing operations):												
	1) Basic	0.02	0.00	0.00	0.03	0.00	0.02	0.02	0.00	0.00	0.03	0.00	0.02
	2). Diluted	0.02	0.00	0.00	0.03	0.00	0.02	0.02	0.00	0.00	0.03	0.00	0.02
XVII.	Earnings Per Equity Share of face value of Rs.1/- each) (for Discontinuing operations):												
	1) Basic	-	-	-	-	-	-	-	-	-	-	-	-
	2). Diluted	-	-	-	-	-	-	-	-	-	-	-	-
XVIII.	Earnings Per Equity Share of face value of Rs.1/- each) (for Continued and Discontinuing operations):												
	1) Basic	0.02	0.00	0.00	0.03	0.00	0.02	0.02	0.00	0.00	0.03	0.00	0.02
	2). Diluted	0.02	0.00	0.00	0.03	0.00	0.02	0.02	0.00	0.00	0.03	0.00	0.02
XIX.	Paid-up equity share capital (Face Value of Rs. 1/- per share)	685.48	685.48	685.48	685.48	685.48	685.48	685.48	685.48	685.48	685.48	685.48	685.48
NOTES:													
1	In pursuance with Regulation 33 of SEBI (LODR) Regulations, 2015 and Schedule III of Companies Act, 2013, the above Financial Results have been prepared, reviewed by the Statutory Auditors of Company and recommended by Audit Committee and subsequently approved by Board of Directors of Company at their meeting held on 10 Feb, 2023.												
2	The Financial Statements have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS prescribed under Section 133 of Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 (as amended).												
3	The results are also available on the website of the Company												
4	The figures of the previous year/periods have been re-grouped/re-classified, whenever necessary, for the purpose of comparison.												
5	The Company is engaged in "Realty" operating hence there are no separate reportable segments as per Ind AS -108 "Operating Segments".												
							For CROISSANCE LIMITED						
							AMARESH RAO GAIKWAD	AMARESH RAO GAIKWAD Digitally signed by AMARESH RAO GAIKWAD Date: 2023.02.10 20:22:08 +05'30'					
							Whole-time Director & CFO						
							DIN : 06824486						
Place: Bangalore													
Date : 10.02.2023													



NG RAO & ASSOCIATES
CHARTERED ACCOUNTANTS

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Independent Auditor's Review Report on Interim Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of
M/s. CROSSAINCE LIMITED

We have reviewed the quarterly Consolidated Unaudited Financial Results of M/s. **CROSSAINCE LIMITED formerly known as Swagruha Infrastructure Limited** ("The Company") and its subsidiary (Collectively referred to as Group) for the quarter ended 31st December, 2022 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

These quarterly consolidated financial results as well have been prepared on the basis of the consolidated interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these Consolidated financial results based on our audit of such Consolidated interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

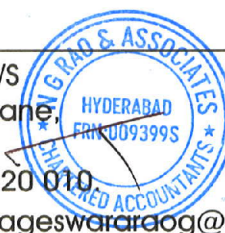
We conducted our review of the Statement in accordance with the standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity," issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Attention is drawn to the statement which states that the Consolidated figures

for the Corresponding quarters ended June, 2022, September, 2022 and December, 2022 as reported in the accompanying Statement have been approved by the Parent's Board of Directors, but have not been subjected to review.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.

We did not review the interim financial information of the Subsidiary company which are included in the consolidated quarterly unaudited financial results, whose consolidated interim financial information reflects, total revenue of Delicieux Restaurants Private Limited is Nil for the quarter



ended 31st December, 2022. total net profit/loss of Delicieux Restaurants Private Limited is Nil for the quarter ended 31st December, 2022. This interim financial information has been reviewed by other Auditors whose reports have been furnished to us by management and our conclusion on the statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, based solely on the reports of the other auditors.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results:

- I. Include the quarterly financial results of the following entity: -
 - a) Delicieux Restaurants Private Limited - 85% Subsidiary
- II. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard;

For N. G. Rao & Associates,
Chartered Accountants
Firm Reg. No: 009399S



CA G Nageswara Rao
Partner

M.No.: 207300

UDIN: 23207300BGVCKZ3019

Place: Hyderabad

Date: 10th February, 2023



NG RAO & ASSOCIATES
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LIMITED REVIEW REPORT

To,
The Board of Directors,
CROSSAINCE LIMITED

We have reviewed the accompanying statement of Standalone Un-Audited Financial Results of **CROSSAINCE LIMITED** formerly known as **Swagruha Infrastructure Limited** for the quarter ended 31st December, 2022 attaching herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing obligations and disclosure Requirements) Regulations, 2015, as amended.

The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standard) Rules, 2015 is the responsibility of the company management and has been approved by the Board of Directors of the Company. Our Responsibility is to express a conclusion on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial information performed by the independent auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") specified under section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

For N. G. Rao & Associates,
Chartered Accountants
Firm Reg. No: 009399S


CA G Nageswara Rao
Partner

M.No.: 207300

UDIN: 23207300BGVCKY5293

Place: Hyderabad
Date: 10th February, 2023