

CROISSANCE LIMITED

306, 1st Floor, 17th Cross, 2nd Block,
RT Nagar, Bengaluru 560032, Karnataka
Ph: +91 80 23330019
W: www.croissance-group.com
E: support@croissance-group.com
CIN No: L55100KA1994PLC103470

To,

Date: 10.11.2023

BSE Limited
P. J. Towers, Dalal Street
Mumbai – 400001

Dear Sir,

**Sub: Outcome of Board Meeting under Regulation 30 read with 33 (3) (c) of SEBI
(Listing Obligations and Disclosure requirements) regulations, 2015.**

Ref: Croissance Limited (Script Code: 531909)

With reference to the subject cited, this is to inform to the exchange that at the meeting of the Board of Directors of Croissance Limited held on Friday, the 10th day of November, 2023 at 05.00 P.M. at the registered office of the Company the Board has duly considered and approved the Un-audited Financial Results (Standalone & Consolidated) of the Company for the Quarter and Half-Year ended 30.09.2023.

The meeting of the Board of Directors commenced at 05.00 P.M. and concluded at 10:15 P.M

This is for the information and records of the Exchange, please.

Thanking you.

Yours faithfully,

For Croissance Limited

AMARESH RAO
GAIKWAD

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AMARESH RAO GAIKWAD
Date: 2023.11.10 22:32:38
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**Amaresh Rao Gaikwad
Whole-time Director & CFO
(DIN: 06824486)**

CROISSANCE LIMITED (Formerly Known as Swagruha Infrastructures Limited)

Unaudited Financial Results for the Quarter and Half Year ended on 30th September, 2023

(Rs. in Lacs)

| Sr. No. | Particulars | Quarter Ended | | | Half Year Ended | | Year Ended |
|---------|--|---------------|------------|------------|-----------------|------------|------------|
| | | 30.09.2023 | 30.06.2023 | 30.09.2022 | 30.09.2023 | 30.09.2022 | 31.03.2023 |
| | | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| | PART I | | | | | | |
| I. | Revenue from Operations | 15.78 | 40.02 | 7.49 | 55.80 | 14.51 | 260.33 |
| II. | Other income | 0.00 | 4.25 | 2.45 | 4.25 | 6.46 | 12.36 |
| III. | Total Revenue (I+II) | 15.78 | 44.27 | 9.94 | 60.05 | 20.97 | 272.69 |
| IV. | Expenses : | | | | | | |
| | (a) Cost of materials consumed | 0.00 | 36.70 | 3.64 | 36.70 | 12.27 | 176.44 |
| | (b) Purchases of stock-in-trade | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | - |
| | (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | 0.00 | - | 0.00 | 0.00 | 0.00 | - |
| | (d) Employee benefits expenses | 1.55 | 3.01 | 2.52 | 4.56 | 2.52 | 18.06 |
| | (e) Financial Costs | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | - |
| | (f) Depreciation and amortisation expenses | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | - |
| | (g) Other expenses | 6.29 | 1.52 | 1.56 | 7.81 | 2.56 | 7.05 |
| | Total Expenses (IV) | 7.85 | 41.23 | 7.72 | 49.08 | 17.35 | 201.55 |
| V. | Profit / (Loss) before exceptional items and tax(III-IV) | 7.94 | 3.04 | 2.22 | 10.98 | 3.61 | 71.14 |
| VI | Exceptional items | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| VII | Profit /(Loss) before tax (V-VI) | 7.94 | 3.04 | 2.22 | 10.98 | 3.61 | 71.14 |
| VIII | Tax expense | | | | | | |
| | (1) Current tax | 0.00 | 0.79 | 0.00 | 0.79 | 0.00 | 22.20 |
| | (2) Deferred Tax | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | - |
| | (3) Income Tax of earlier yea | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| IX | Profit / (Loss) for the period from continuing operations (VII-VIII) | 7.94 | 2.25 | 2.22 | 10.19 | 3.61 | 48.94 |
| X | Net Profit / (Loss) for the period | 7.94 | 2.25 | 2.22 | 10.19 | 3.61 | 48.94 |
| XI | Other Comprehensive Income | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| XI | Total Comprehensive income/loss for the period (IX+X) (Comprising profit and Other Comprehensive Income/loss for the period) | 7.94 | 2.25 | 2.22 | 10.19 | 3.61 | 48.94 |
| XII | Paid -up Equity Share Capital (Face value of Rs. 1/- each) | 685.48 | 685.48 | 685.48 | 685.48 | 685.48 | 685.48 |
| XIII | Earnings per equity share | | | | | | |
| | Basic | 0.01 | 0.00 | 0.00 | 0.01 | 0.01 | 0.07 |
| | Diluted | 0.01 | 0.00 | 0.00 | 0.01 | 0.01 | 0.07 |

Notes:

| | |
|---|--|
| 1 | The above Unaudited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 10th November, 2023 |
| 2 | The above unaudited financial results have been prepared in accordance with Indian Accounting Standards (Ind AS), the provisions of the Companies Act, 2013 ("the Act"), as applicable and guidelines issued by the Securities and Exchange Board of India ("SEBI"). The Ind AS are prescribed under Section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016. |
| 3 | There are no reportable segments, which signify or in the aggregate qualify for separate disclosure as per provisions of the relevant Ind AS. The Management does not believe that the information about segments which are not reportable under Ind AS, would be useful to the users of these financial statements. |
| 4 | Figures have been rounded off and regrouped / re-arranged wherever necessary. |
| 5 | In the opinion of the management and by virtue of ongoing legal suit with the party, necessary regroupings have been done under the head loans and advances and under the head of Investments. |

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RAO
GAIKWAD

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| 6 | Statement of Assets and Liabilities | | |
|-------------|---|-----------------|-----------------|
| | | (Rs. In Lacs) | |
| Sr. No. | Particulars | Half Year Ended | Year Ended |
| | | 30.09.2023 | 31-03-2023 |
| | | Unaudited | Audited |
| A | ASSETS | | |
| 1 | Non-current Assets | | |
| | (a) Property, Plant and Equipment | - | - |
| | (b) Capital Work-in-Progress | | |
| | (c) Investment Property | | |
| | (d) Goodwill | | |
| | (e) Other Intangible assets | | |
| | (f) Intangible assets under development | | |
| | (g) Biological Assets other than bearer plants | | |
| | (h) Financial Assets | | |
| | (i) Investments | - | - |
| | (ii) Trade receivables | | |
| | (iii) Loans | 726.99 | 719.85 |
| | (iv) Others (to be specified) | - | - |
| | (i) Deferred tax assets (net) | - | - |
| | (j) Other non-current assets | - | - |
| | Sub Total Non-Current Assets | 726.99 | 719.85 |
| 2 | Current Assets | | |
| | (a) Inventories | - | - |
| | (b) Financial Assets | | |
| | (i) Investments | | |
| | (ii) Trade receivables | 284.54 | 336.74 |
| | (iii) Cash and cash equivalents | 0.12 | 0.40 |
| | (iv) Bank balances other than (iii) above | | |
| | (v) Loans | | |
| | (vi) Others (to be specified) | | |
| | (c) Current Tax Assets (Net) | | |
| | (d) Other current assets | 8.01 | 5.81 |
| | Sub Total Current Assets | 292.68 | 342.95 |
| | TOTAL ASSETS | 1,019.67 | 1,062.80 |
| B | EQUITY AND LIABILITIES | | |
| (I) | Equity | | |
| | (a) Equity Share Capital | 685.48 | 685.48 |
| | (b) Other Equity | 101.70 | 91.51 |
| | Total Equity | 787.18 | 776.99 |
| (II) | LIABILITIES | | |
| 1 | Non-current liabilities | | |
| | (a) Financial Liabilities | | |
| | (i) Borrowings | 52.85 | 49.35 |
| | (ii) Trade payables | - | - |
| | (iii) Other financial liabilities (other than those specified in item (b), to be specified) | - | - |
| | (b) Provisions | | |
| | (c) Deferred tax liabilities (Net) | - | - |
| | (d) Other non-current liabilities | - | - |
| | Sub Total Non-Current Liabilities | 52.85 | 49.35 |
| 2 | Current liabilities | | |
| | (a) Financial Liabilities | | |
| | (i) Borrowings | - | - |
| | (ii) Trade payables | 119.11 | 176.73 |
| | (iii) Other financial liabilities (other than those specified in item (c)) | | |
| | (b) Other current liabilities | 31.55 | 31.55 |
| | (c) Provisions | 22.99 | 22.20 |
| | (d) Current Tax Liabilities (Net) | 5.99 | 5.99 |
| | Sub Total Current Liabilities | 179.64 | 236.46 |
| | TOTAL EQUITY AND LIABILITIES | 1,019.67 | 1,062.80 |

Place: Bengaluru
Date: 10th November 2023

FOR, Croissance Limited
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 GAIKWAD
Digitally signed by
 AMARESH RAO
 GAIKWAD
 Date: 2023.11.10
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Amaresh Rao Gaikward
Whole Time Director
(DIN : 06824486)

| CROISSANCE LIMITED (Formerly Known as Swagruha Infrastructures Limited) | | | | |
|---|---------------------------------------|---------------|--|---------------|
| Standalone Cash flow statement for the Quarter and Half Year ended on 30th September, 2023 | | | | |
| (Amount in Lakhs) | | | | |
| Particulars | Half Year Ended 30.09.2023 | | For the year ended 30.09.2022 | |
| | Amount | Amount | Amount | Amount |
| (A) Cash flow from operating activities | | | | |
| (1) Net profit before tax and extraordinary items | | 10.98 | | 3.62 |
| ADD: (i) Depreciation Written off | | | - | |
| (ii) Interest Expense | | | - | |
| (iii) Provision for gratuity | - | | - | |
| (iv) Unrealized foreign exchange difference loss/(gain) | - | | - | |
| (v) Loss of Subsidiary | | | - | |
| (vi) Misc Expenditure W/o | | | - | |
| | | - | | - |
| (2) Operating profit before working capital changes | | 10.98 | | 3.62 |
| Adjustment For | | | | |
| Decrease/(Increase) in Trade Receivables | 52.20 | | 6.48 | |
| Decrease/(Increase) in Unbilled Revenue | | | - | |
| Decrease/(Increase) in Other Receivable | (2.20) | | - | |
| Increase/(Decrease) in Trade Payables | (57.62) | | (1.92) | |
| Increase/(Decrease) in other Payables | | (7.62) | (13.07) | (8.51) |
| (3) Cash generated from operating before tax | | 3.36 | | (4.89) |
| Less: Income Tax Paid | | - | | 0.04 |
| (4) Cash flow before extraordinary items | | 3.36 | | (4.89) |
| Add/ (less) extraordinary items | | - | | |
| Net cash inflow / outflow from operating activities | | 3.36 | | (4.89) |
| (B) Cash flow from investing activities | | | | |
| (Purchase)/Sale of Fixed Assets | - | | - | |
| Fixed Deposit | | | | |
| Investment in Partnership Firm/LLP/Subsidiary | | | | |
| Net Cash inflow / outflow from investing activities | | - | | - |
| (C) Cash flow from financing activities | | | | |
| Changes in the borrowing | | | | |
| Long-term | 3.50 | | - | |
| Short-term | - | | - | |
| Deposit with Vendor/Authorities | | | | |
| Advances given | (7.14) | | 4.93 | |
| Interest Paid | - | | - | |
| Net cash inflow / outflow from financing activities | | (3.64) | | 4.93 |
| (D) net increase / decrease in cash & cash equivalent | | (0.28) | | 0.04 |
| (E) Add: Cash & Cash Equivalents in the beginning of the year | | 0.40 | | 0.36 |
| (F) Cash & Cash Equivalents at the end of the year | | 0.12 | | 0.40 |

For and on behalf of the board of
FOR, Croissance Limited

AMARESH RAO
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AMARESH RAO GAIKWAD
Date: 2023.11.10 21:28:31
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Place: Bengaluru
Date: 10th November 2023

Amaresh Rao Gaikward
Whole Time Director
(DIN : 06824486)

CROISSANCE LIMITED (Formerly Known as Swagruha Infrastructures Limited)

Unaudited Financial Results for the Quarter and Half Year ended on 30th September, 2023

(Rs. in Lacs)

| Sr. No. | Particulars | Quarter Ended Consolidated | | | Half Year Ended Consolidated | | Year Ended Consolidated |
|---------|--|----------------------------|------------|------------|------------------------------|------------|-------------------------|
| | | 30.09.2023 | 30.06.2023 | 30.09.2022 | 30.09.2023 | 30.09.2022 | 31.03.2023 |
| | | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| | PART I | | | | | | |
| I. | Revenue from Operations | 15.78 | 40.02 | 7.49 | 55.80 | 14.51 | 260.33 |
| II. | Other income | 0.00 | 4.25 | 2.45 | 4.25 | 6.46 | 12.36 |
| III. | Total Revenue (I+II) | 15.78 | 44.27 | 9.94 | 60.05 | 20.97 | 272.69 |
| IV. | Expenses : | | | | | | |
| | (a) Cost of materials consumed | 0.00 | 36.70 | 3.64 | 36.70 | 12.27 | 176.44 |
| | (b) Purchases of stock-in-trade | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | - |
| | (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | 0.00 | - | 0.00 | 0.00 | 0.00 | - |
| | (d) Employee benefits expenses | 1.55 | 3.01 | 2.52 | 4.56 | 2.52 | 18.06 |
| | (e) Financial Costs | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | - |
| | (f) Depreciation and amortisation expenses | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | - |
| | (g) Other expenses | 6.29 | 1.52 | 1.56 | 7.81 | 2.56 | 7.05 |
| | Total Expenses (IV) | 7.85 | 41.23 | 7.72 | 49.08 | 17.35 | 201.55 |
| V. | Profit / (Loss) before exceptional items and tax(III-IV) | 7.94 | 3.04 | 2.22 | 10.98 | 3.61 | 71.14 |
| VI | Exceptional items | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| VII | Profit /(Loss) before tax (V-VI) | 7.94 | 3.04 | 2.22 | 10.98 | 3.61 | 71.14 |
| VIII | Tax expense | | | | | | |
| | (1) Current tax | 0.00 | 0.79 | 0.00 | 0.79 | 0.00 | 22.20 |
| | (2) Deferred Tax | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | - |
| | (3) Income Tax of earlier yea | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| IX | Profit / (Loss) for the period from continuing operations (VII-VIII) | 7.94 | 2.25 | 2.22 | 10.19 | 3.61 | 48.94 |
| X | Net Profit / (Loss) for the period | 7.94 | 2.25 | 2.22 | 10.19 | 3.61 | 48.94 |
| XI | Other Comprehensive Income | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| XI | Total Comprehensive income/loss for the period (IX+X) (Comprising profit and Other Comprehensive Income/loss for the period) | 7.94 | 2.25 | 2.22 | 10.19 | 3.61 | 48.94 |
| XII | Paid -up Equity Share Capital (Face value of Rs. 1/- each) | 685.48 | 685.48 | 685.48 | 685.48 | 685.48 | 685.48 |
| XIII | Earnings per equity share | | | | | | |
| | Basic | 0.01 | 0.00 | 0.00 | 0.01 | 0.01 | 0.07 |
| | Diluted | 0.01 | 0.00 | 0.00 | 0.01 | 0.01 | 0.07 |

Notes:

| | |
|---|--|
| 1 | The above Unaudited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 10th November, 2023 |
| 2 | The above unaudited financial results have been prepared in accordance with Indian Accounting Standards (Ind AS), the provisions of the Companies Act, 2013 ("the Act"), as applicable and guidelines issued by the Securities and Exchange Board of India ("SEBI"). The Ind AS are prescribed under Section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016. |
| 3 | There are no reportable segments, which signify or in the aggregate qualify for separate disclosure as per provisions of the relevant Ind AS. The Management does not believe that the information about segments which are not reportable under Ind AS, would be useful to the users of these financial statements. |
| 4 | Figures have been rounded off and regrouped / re-arranged wherever necessary. |
| 5 | In the opinion of the management and by virtue of ongoing legal suit with the party, necessary regroupings have been done under the head loans and advances and under the head of Investments. |

AMARESH RAO
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 Date: 2023.11.10
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| 6 | Statement of Assets and Liabilities | | |
|-------------|---|-----------------|-----------------|
| | | (Rs. In Lacs) | |
| Sr. No. | Particulars | Half Year Ended | Year Ended |
| | | Consolidated | Consolidated |
| | | 30.09.2023 | 31-03-2023 |
| | | Unaudited | Audited |
| A | ASSETS | | |
| 1 | Non-current Assets | | |
| | (a) Property, Plant and Equipment | - | - |
| | (b) Capital Work-in-Progress | | |
| | (c) Investment Property | | |
| | (d) Goodwill | | |
| | (e) Other Intangible assets | | |
| | (f) Intangible assets under development | | |
| | (g) Biological Assets other than bearer plants | | |
| | (h) Financial Assets | | |
| | (i) Investments | - | - |
| | (ii) Trade receivables | | |
| | (iii) Loans | 726.99 | 719.85 |
| | (iv) Others (to be specified) | - | - |
| | (i) Deferred tax assets (net) | - | - |
| | (j) Other non-current assets | - | - |
| | Sub Total Non-Current Assets | 726.99 | 719.85 |
| 2 | Current Assets | | |
| | (a) Inventories | - | - |
| | (b) Financial Assets | | |
| | (i) Investments | | |
| | (ii) Trade receivables | 284.54 | 336.74 |
| | (iii) Cash and cash equivalents | 0.12 | 0.40 |
| | (iv) Bank balances other than (iii) above | | |
| | (v) Loans | | |
| | (vi) Others (to be specified) | | |
| | (c) Current Tax Assets (Net) | | |
| | (d) Other current assets | 8.01 | 5.81 |
| | Sub Total Current Assets | 292.68 | 342.95 |
| | TOTAL ASSETS | 1,019.67 | 1,062.80 |
| B | EQUITY AND LIABILITIES | | |
| (I) | Equity | | |
| | (a) Equity Share Capital | 685.48 | 685.48 |
| | (b) Other Equity | 101.70 | 91.51 |
| | Total Equity | 787.18 | 776.99 |
| (II) | LIABILITIES | | |
| 1 | Non-current liabilities | | |
| | (a) Financial Liabilities | | |
| | (i) Borrowings | 52.85 | 49.35 |
| | (ii) Trade payables | - | - |
| | (iii) Other financial liabilities (other than those specified in item (b), to be specified) | - | - |
| | (b) Provisions | | |
| | (c) Deferred tax liabilities (Net) | - | - |
| | (d) Other non-current liabilities | - | - |
| | Sub Total Non-Current Liabilities | 52.85 | 49.35 |
| 2 | Current liabilities | | |
| | (a) Financial Liabilities | | |
| | (i) Borrowings | - | - |
| | (ii) Trade payables | 119.11 | 176.73 |
| | (iii) Other financial liabilities (other than those specified in item (c)) | | |
| | (b) Other current liabilities | 31.55 | 31.55 |
| | (c) Provisions | 22.99 | 22.20 |
| | (d) Current Tax Liabilities (Net) | 5.99 | 5.99 |
| | Sub Total Current Liabilities | 179.64 | 236.46 |
| | TOTAL EQUITY AND LIABILITIES | 1,019.67 | 1,062.80 |

FOR, Croissance Limited

AMARESH RAO
GAIKWAD

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AMARESH RAO GAIKWAD
Date: 2023.11.10 21:29:22
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Place: Bengaluru
Date: 10th November 2023

Amaresh Rao Gaiikward
Whole Time Director
(DIN : 06824486)

| CROISSANCE LIMITED (Formerly Known as Swagruha Infrastructures Limited) | | | | |
|---|--|---------------|---|---------------|
| Standalone Cash flow statement for the Quarter and Half Year ended on 30th September, 2023 | | | | |
| (Amount in Lakhs) | | | | |
| | Half Year Ended Consolidated 30.09.2023 | | For the year ended Consolidated 30.09.2022 | |
| Particulars | Amount | Amount | Amount | Amount |
| (A) Cash flow from operating activities | | | | |
| (1) Net profit before tax and extraordinary items | | 10.98 | | 3.62 |
| ADD: (i) Depreciation Written off | | | - | |
| (ii) Interest Expense | | | - | |
| (iii) Provision for gratuity | - | | - | |
| (iv) Unrealized foreign exchange difference loss/(gain) | - | | - | |
| (v) Loss of Subsidiary | | | - | |
| (vi) Misc Expenditure W/o | | - | - | |
| | | | | - |
| (2) Operating profit before working capital changes | | 10.98 | | 3.62 |
| Adjustment For | | | | |
| Decrease/(Increase) in Trade Receivables | 52.20 | | 6.48 | |
| Decrease/(Increase) in Unbilled Revenue | | | - | |
| Decrease/(Increase) in Other Receivable | (2.20) | | - | |
| Increase/(Decrease) in Trade Payables | (57.62) | | (1.92) | |
| Increase/(Decrease) in other Payables | | (7.62) | (13.07) | (8.51) |
| (3) Cash generated from operating before tax | | 3.36 | | (4.89) |
| Less: Income Tax Paid | | - | | 0.04 |
| (4) Cash flow before extraordinary items | | 3.36 | | (4.89) |
| Add/ (less) extraordinary items | | - | | |
| Net cash inflow / outflow from operating activities | | 3.36 | | (4.89) |
| (B) Cash flow from investing activities | | | | |
| (Purchase)/Sale of Fixed Assets | - | | - | |
| Fixed Deposit | | | | |
| Investment in Partnership Firm/LLP/Subsidiary | | | | |
| Net Cash inflow / outflow from investing activities | | - | | - |
| (C) Cash flow from financing activities | | | | |
| Changes in the borrowing | | | | |
| Long-term | 3.50 | | - | |
| Short-term | - | | - | |
| Deposit with Vendor/Authorities | | | 4.93 | |
| Advances given | (7.14) | | | |
| Interest Paid | - | | - | |
| Net cash inflow / outflow from financing activities | | (3.64) | | 4.93 |
| (D) net increase / decrease in cash & cash equivalent | | (0.28) | | 0.04 |
| (E) Add: Cash & Cash Equivalents in the beginning of the year | | 0.40 | | 0.36 |
| (F) Cash & Cash Equivalents at the end of the year | | 0.12 | | 0.40 |

For and on behalf of the board of
FOR, Croissance Limited

AMARESH RAO
GAIKWAD
Digitally signed by
AMARESH RAO GAIKWAD
Date: 2023.11.10 21:28:05
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Amaresh Rao Gaikward
Whole Time Director
(DIN : 06824486)

Place: Bengaluru
Date: 10th November 2023



LIMITED REVIEW REPORT

To,
The Board of Directors,
CROISSANCE LIMITED

We have reviewed the accompanying statement of Un-Audited Financial Results of **CROISSANCE LIMITED** formerly known as **Swagruha Infrastructure Limited** for the quarter ended **30th September, 2023** attaching herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing obligations and disclosure Requirements) Regulations, 2015, as amended.

The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standard) Rules, 2015 is the responsibility of the company management and has been approved by the Board of Directors of the Company. Our Responsibility is to express a conclusion on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial information performed by the independent auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") specified under section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

For N. G. Rao & Associates,
Chartered Accountants
Firm Reg. No: 009399S



CA G Nageswara Rao
Partner

Membership No. 207300

UDIN: 23207300BGVFBF2620

Place: Hyderabad

Date: 10-11-2023



Independent Auditor's Review Report on Interim Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of
M/s. CROISSANCE LIMITED

We have reviewed the quarterly Consolidated Unaudited Financial Results of **M/s. CROISSANCE LIMITED** formerly known as **Swagruha Infrastructure Limited** ("The Company") and its subsidiary (Collectively referred to as Group) for the quarter ended 30th September, 2023 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

These quarterly consolidated financial results as well have been prepared on the basis of the consolidated interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these Consolidated financial results based on our audit of such Consolidated interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our review of the Statement in accordance with the standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity," issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Attention is drawn to the statement which states that the Consolidated figures for the Corresponding quarters ended June, 2023 and September, 2023 as

reported in the accompanying Statement have been approved by the Parent's Board of Directors, but have not been subjected to review.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.

We did not review the interim financial information of the Subsidiary company which are included in the consolidated quarterly unaudited financial results, whose consolidated interim financial information reflects, total revenue of Delicieux Restaurants Private Limited is Nil for the quarter ended September 30th, 2023, total net profit/loss of Delicieux Restaurants Private Limited is Nil for the quarter ended September 30th, 2023. This interim financial information has been reviewed by other Auditors whose reports have been furnished to us by management and our conclusion on the statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, based solely on the reports of the other auditors.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results:

- I. Include the quarterly financial results of the following entity: -
 - a) Delicieux Restaurants Private Limited - 85% Subsidiary
- II. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard;

For N. G. Rao & Associates.,
Chartered Accountants Firm
Reg. No: 009399S



CA. G. Nageswara Rao
Partner
Membership No. 207300
UDIN: 23207300BGVFBG1983

Place: Hyderabad
Date: 10-11-2023