

CROISSANCE LIMITED

(Formerly known as Swagruha Infrastructure Limited)

362, 2nd Floor, 11th Cross, 4th Main, 2nd Block,
RT Nagar, Bengaluru 560032, Karnataka

Ph: +91 80 23330019

W: www.croissance-group.com

E: support@croissance-group.com

CIN No: L55100KA1994PLC103470

Date: 14.11.2022

Department of Corporate Services,
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai- 400001

Sub: Outcome of Board Meeting held on 14th November, 2022.

Ref: Regulation 30 read with 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

**Unit: Croissance Limited (previously known as Swagruha Infrastructure Limited) –
(Script Code: 531909)**

With reference to subject cited, this is to inform to the Exchange that the meeting of Board of Directors of Croissance Limited held on Monday, the 14th Day of November 2022 at 05:00 P.M. at the registered office of the Company situated at 362, 2nd Floor, 11th Cross, 4th Main, 2nd Block, RT Nagar Bengaluru, Karnataka-560032, it has approved the Un-audited Financial Results of the Company for the Quarter and Half-Year ended 30.09.2022.

The meeting was concluded at 08:00 P.M.

This is for the information and records of the Exchange please.

Thanking You

Yours Faithfully

For Croissance Limited

(Previously known as Swagruha Infrastructure Limited)


AMARESH
RAO
GAIKWAD

Digitally signed by
AMARESH RAO
GAIKWAD
Date: 2022.11.14
19:34:46 +05'30'

Amaresh Rao Gaikwad

Whole-time Director

(DIN: 06824486)

CROISSANCE LIMITED (formerly known as Swagruha Infrastructure Limited) CIN: L55100KA1994PLC103470 Statement of Un-Audited Results for the Quarter ended 30.09.2022													
(Amount in Lakhs)													
		Standalone Financials						Consolidated Financials					
		Quarter Ended			Half Year Ended		Year ended	Quarter Ended			Half Year Ended		Year Ended
S.No.	Particulars	For the Quarter ended 30.09.2022	For the Quarter ended 30.06.2022	For the Quarter ended 30.09.2021	For the Half Year ended 30.09.2022	For the Half Year ended 30.09.2021	For the Year ended 31.03.2022	For the Quarter ended 30.09.2022	For the Quarter ended 30.06.2022	For the Quarter ended 30.09.2021	For the Half Year ended 30.09.2022	For the Half Year ended 30.09.2021	For the Year ended 31.03.2022
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
I.	Revenue from Operations	7.49	7.02	19.90	14.51	19.90	19.90	7.49	7.02	19.90	14.51	19.90	19.90
II.	Other Income	2.45	4.01	-	6.46	-	13.87	2.45	4.01	-	6.46	-	13.87
III.	Total income (I+II)	9.94	11.03	19.90	20.97	19.90	33.77	9.94	11.03	19.90	20.97	19.90	33.77
IV.	Expenses												
	(a) Cost of Materials consumed	3.64	8.63	-	12.27	-	-	3.64	8.63	-	12.27	-	-
	(b) Purchase of stock-in-trade	-	-	-	-	-	-	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	(1.20)	-	-	-	-	-	-1.20
	(d) Employee benefits expense	2.52	-	5.10	2.52	5.10	5.10	2.52	-	5.10	2.52	5.10	5.10
	(e) Finance Cost	-	-	0.11	-	0.24	0.24	-	-	0.11	-	0.24	0.24
	(f) Depreciation and amortisation expense	-	-	-	-	-	-	-	-	-	-	-	-
	(h)Other expenses	1.56	1.00	6.50	2.56	6.50	10.45	1.56	1.00	6.50	2.56	6.50	10.45
	Total Expenses	7.72	9.63	11.71	17.35	11.84	14.59	7.72	9.63	11.71	17.35	11.84	14.59
V.	Profit / (Loss) before and exceptional items and Tax (III-IV)	2.22	1.40	8.19	3.62	8.06	19.18	2.22	1.40	8.19	3.62	8.06	19.18
VI.	Exceptional Items	-	-	-	-	-	-	-	-	-	-	-	-
VII.	Profit / (Loss) from before tax (V-VI)	2.22	1.40	8.19	3.62	8.06	19.18	2.22	1.40	8.19	3.62	8.06	19.18
VIII.	Tax expense												
	Current Tax	-	-	2.10	-	2.10	5.99	-	-	2.10	-	2.10	5.99
	Deferred Tax	-	-	-	-	-	-	-	-	-	-	-	-
IX.	Profit/ (Loss) for the period from Continuing operations (VII-VIII)	2.22	1.40	6.09	3.62	5.96	13.19	2.22	1.40	6.09	3.62	5.96	13.19
X	Profit/ (Loss) from discontinuing operations	-	-	-	-	-	-	-	-	-	-	-	-
XI	Tax Expense of discontinuing operations	-	-	-	-	-	-	-	-	-	-	-	-
XII	tax	-	-	-	-	-	-	-	-	-	-	-	-
XIII	Profit/(loss) for the Period (IX+XII)	2.22	1.40	6.09	3.62	5.96	13.19	2.22	1.40	6.09	3.62	5.96	13.19
XIV	Other Comprehensive Incomes												
A).	(i) Items that will not be recycled to profit or loss	-	-	-	-	-	-	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-	-	-	-	-	-	-
B).	(i) Items that may be reclassified to profit or loss	-	-	-	-	-	-	-	-	-	-	-	-
	(ii) Income tax on items that may be reclassified to profit or loss	-	-	-	-	-	-	-	-	-	-	-	-
	Total Other Comprehensive Income (A+B)	-	-	-	-	-	-	-	-	-	-	-	-
XV.	Total Comprehensive Income for the period	2.22	1.40	6.09	3.62	5.96	13.19	2.22	1.40	6.09	3.62	5.96	13.19
XVI	Earnings Per Equity Share of face value of Rs.1 /- each)(for Continuing operations):												
	1) Basic	0.00	0.00	0.01	0.01	0.01	0.02	0.00	0.00	0.01	0.01	0.01	0.02
	2). Diluted	0.00	0.00	0.01	0.01	0.01	0.02	0.00	0.00	0.01	0.01	0.01	0.02
XVII	Earnings Per Equity Share of face value of Rs.1 /- each)(for Discontinuing operations):												
	1) Basic	-	-	-	-	-	-	-	-	-	-	-	-
	2). Diluted	-	-	-	-	-	-	-	-	-	-	-	-
XVIII	Earnings Per Equity Share of face value of Rs.1 /- each)(for Continued and Discontinuing operations):												
	1) Basic	0.00	0.00	0.01	0.01	0.01	0.02	0.00	0.00	0.01	0.01	0.01	0.02
	2). Diluted	0.00	0.00	0.01	0.01	0.01	0.02	0.00	0.00	0.01	0.01	0.01	0.02
XIX	Paid-up equity share capital (Face Value of Rs. 1. /- per share)	685.48	685.48	685.48	685.48	685.48	685.48	685.48	685.48	685.48	685.48	685.48	685.48
NOTES:													
1	In pursuance with Regulation 33 of SEBI (LODR) Regulations, 2015 and Schedule III of Companies Act, 2013, the above Financial Results have been prepared, reviewed by the Statutory Auditors of Company and recommended by Audit Committee and subsequently approved by Board of Directors of Company at their meeting held on 14th Nov, 2022.												
2	The Financial Statements have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS prescribed under Section 133 of Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 (as amended).												
3	The results are also available on the website of the Company www.swagruhainfra.com												
4	The figures of the previous year/periods have been re-grouped/re-classified, whenever necessary, for the purpose of comparison.												
5	The Company is engaged in "Realty" operating hence there are no separate reportable segments as per Ind AS -108 "Operating Segments".												
	For CROISSANCE LIMITED AMARESH RAO  GAIKWAD AMARESH RAO GAIKWAD Whole-time Director & CFO DIN : 06824486												
	Station: Bengaluru Date : 14.11.2022												

CROISSANCE LIMITED CIN: L55100KA1994PLC103470 362, 2nd Floor, 11th cross, 4th Main, 2nd Block (near BDA Shopping Complex) RT Nagar Bengaluru Bangalore KA 560032 IN STANDALONE BALANCE SHEET AS AT 31st MARCH 2022			
(Amount in lakhs)			
	PARTICULARS	As at September 30, 2022	As at March 31, 2022
I	ASSETS:		
(1)	Non-current assets		
	(a) Property, Plant and Equipment	-	-
	(b) Right of Use Assets	-	-
	(c) Capital work-in-progress	-	-
	(d) Investment Property	-	-
	(e) Goodwill	-	-
	(f) Other Intangible Assets	-	-
	(g) Intangible Assets under development	-	-
	(h) Biological Assets	-	-
	(i) Financial assets	-	-
	(i) Investments	-	-
	(ii) Trade Receivables	-	-
	(iii) Loans & Advances	719.85	724.78
	(iv) Other Financial Assets	-	-
	(j) Deferred tax assets (net)	-	-
	(k) Other non-current assets	-	-
	SUB TOTAL	719.85	724.78
(2)	Current assets		
	(a) Inventories	-	-
	(b) Financial assets	-	-
	(i) Investments	-	-
	(ii) Trade receivables	85.02	91.50
	(iii) Cash and cash equivalents	0.40	0.36
	(iv) Bank Balances other than (iii) above	-	-
	(v) Loans and advances	-	-
	(vi) Investments held for Sale	-	-
	(c) Current Tax Asset Net	-	-
	(d) Other current assets	5.81	5.81
	SUB TOTAL	91.23	97.67
	Non-Current Assets Classified as held for Sale	-	-
	TOTAL ASSETS	811.08	822.45
II	EQUITY AND LIABILITIES:		
	Equity		
	(a) Equity Share Capital	685.48	685.48
	(b) Other Equity	-	-
	(ii) Reserves and Surplus	46.18	42.56
	© Share Application money pending allotment	-	-
	Minority Interest	-	-
		731.66	728.04
	Liabilities		
(1)	Non Current Liabilities		
	(a) Financial Liabilities	-	-
	(i) Borrowings	49.35	49.35
	(ii) Trade Payables	-	-
	(iii) Other financial liabilities	-	-
	(b) Provisions	-	-
	(i) Provision for Employee benefit	-	-
	(ii) Others	-	-
	(c) Deferred tax liabilities (Net)	-	-
	(d) Other non Current Liabilities	-	-
		49.35	49.35
(2)	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Trade Payables	12.56	14.48
	(iii) Other financial liabilities	-	-
	(b) Other current liabilities	11.52	13.80
	(c) Provisions	-	5.99
	(d) Current tax liabilities(Net)	5.99	10.79
		30.07	45.06
	TOTAL EQUITY AND LIABILITIES	811.08	822.45
For and on behalf of the Board For CROISSANCE LIMITED (Formerly Known as Swagruha Infrastructure Limited)			
<div style="display: flex; justify-content: space-between; align-items: flex-start;"> <div> AMARESH RAO GAIKWAD </div> <div style="font-size: 0.8em;"> Digitally signed by AMARESH RAO GAIKWAD Date: 2022.11.14 15:57:55 +05'30' </div> </div> <div style="margin-top: 10px;"> Amresh Rao Whole-time Director & CFO DIN : 06824486 </div>			
Place: Bengaluru Date : 14.11.2022			

CROISSANCE LIMITED CIN: L55100KA1994PLC103470 362, 2nd Floor, 11th cross, 4th Main, 2nd Block (near BDA Shopping Complex) RT Nagar Bengaluru Bangalore KA 560032 IN STANDALONE STATEMENT OF CASH FLOWS FOR THE YEAR ENDED March 31, 2022		
PARTICULARS	Consolidated As at September 30 ,2022	Consolidated As at March 31 ,2022
A. CASH FLOW FROM OPERATING ACTIVITIES :		
Net profit before tax	3.62	19.18
Adjustment for:		
Depreciation and Amortisation	-	-
Preliminary Expenses Written off	-	-
Interest Earned	-	-
Interest & Finance Charges	-	-
Net (gain)/loss on disposal of available-for-sale financial assets	-	-
Cash Flows from Operations before changes in assets and liabilities	3.62	19.18
Movements in Working Capital:		
Decrease/(Increase) in Inventories	-	-
Decrease/(Increase) in Trade Receivables	6.48	54.98
Decrease/(Increase) in Short term loans & advances	-	-
Decrease/(Increase) in Other Current Assets	-	-
Increase/(Decrease) in Provisions	-5.99	5.19
Increase/(Decrease) in Short term borrowings	0.00	-
Increase/(Decrease) in Other current liabilities	-2.28	0.80
Increase/(Decrease) in Current Tax Liability	-4.80	-
Increase/(Decrease) in Trade Payables	(1.92)	(0.30)
Change in Working Capital	- 8.51	60.67
Changes in non current assets and liabilities		
Decrease/(Increase) in loans & advances	4.93	-
Decrease/(Increase) in Long Term Provisions	-	-
Decrease/(Increase) in Other non Current Assets	-	-
Decrease/(Increase) in Loans and Advances (Asset)	-	-
Changes in non current assets and liabilities	4.93	-
Cash Generated From Operations	0.04	79.86
Less: Taxes paid	-	5.99
Net Cash from operating activities(A)	0.04	73.87
B. CASH FLOW FROM INVESTING ACTIVITIES		
(Increase) / Decrease in Fixed assets and Capital Work In progress	-	-
Interest Received	-	-
Amount Advanced to Related parties	-	(81.83)
Long Term Assets	-	-
-Balance of Unclaimed Dividend	-	-
Net cash used in Investing activities (B)	-	(81.83)
C.CASH FLOW FROM FINANCING ACTIVITIES		
Increase / (Decrease) in Share Capital	-	-
Increase / (Decrease) in Borrowings	-	8.10
Increase/(Decrease) in Minority Interest	-	-
Interest paid	-	-
Net cash Flow from Financing Activities (C)	-	8.10
cash and cash equivalents		
Net Increase/(Decrease) in cash & cash equivalents [A+B+C]	0.04	0.14
CASH & CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR	0.36	0.22
CASH & CASH EQUIVALENTS AT THE END OF THE YEAR	0.40	0.36
<p style="text-align: right;">For and on behalf of the Board For CROISSANCE LIMITED (Formely Known as Swagruha Infrastructure Limited)</p> <p style="text-align: right;">AMARESH RAO GAIKWAD Digitally signed by AMARESH RAO GAIKWAD Date: 2022.11.14 15:50:54 +05'30'</p> <p style="text-align: right;">Amresh Rao Whole-time Director & CFO DIN : 06824486</p>		
Place: Bengaluru Date: 14.11.2022		

CROISSANCE LIMITED CIN: L55100KA1994PLC103470 362, 2nd Floor, 11th cross, 4th Main, 2nd Block (near BDA Shopping Complex) RT Nagar Bengaluru Bangalore KA 560032 IN CONSOLIDATE BALANCE SHEET AS AT 31st MARCH 2022			
(Amount in lakhs)			
	PARTICULARS	As at September 30, 2022	As at March 31, 2022
I	<u>ASSETS:</u>		
(1)	Non-current assets		
	(a) Property, Plant and Equipment	-	-
	(b) Right of Use Assets	-	-
	(c) Capital work-in-progress	-	-
	(d) Investment Property	-	-
	(e) Goodwill	-	-
	(f) Other Intangible Assets	-	-
	(g) Intangible Assets under development	-	-
	(h) Biological Assets	-	-
	(i) Financial assets	-	-
	(i) Investments	-	-
	(ii) Trade Receivables	-	-
	(iii) Loans & Advances	719.85	724.78
	(iv) Other Financial Assets	-	-
	(j) Deferred tax assets (net)	-	-
	(k) Other non-current assets	-	-
	SUB TOTAL	719.85	724.78
(2)	Current assets		
	(a) Inventories	-	-
	(b) Financial assets	-	-
	(i) Investments	-	-
	(ii) Trade receivables	85.02	91.50
	(iii) Cash and cash equivalents	0.40	0.36
	(iv) Bank Balances other than (iii) above	-	-
	(v) Loans and advances	-	-
	(vi) Investments held for Sale	-	-
	(c) Current Tax Asset Net	-	-
	(d) Other current assets	5.81	5.81
	SUB TOTAL	91.23	97.67
	Non-Current Assets Classified as held for Sale	-	-
	TOTAL ASSETS	811.08	822.45
II	<u>EQUITY AND LIABILITIES:</u>		
	Equity		
	(a) Equity Share Capital	685.48	685.48
	(b) Other Equity	-	-
	(ii) Reserves and Surplus	46.18	42.56
	© Share Application money pending allotment	-	-
	Minority Interest	-	-
		731.66	728.04
	Liabilities		
(1)	Non Current Liabilities		
	(a) Financial Liabilities	-	-
	(i) Borrowings	49.35	49.35
	(ii) Trade Payables	-	-
	(iii) Other financial liabilities	-	-
	(b) Provisions	-	-
	(i) Provision for Employee benefit	-	-
	(ii) Others	-	-
	(c) Deferred tax liabilities (Net)	-	-
	(d) Other non Current Liabilities	-	-
		49.35	49.35
(2)	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Trade Payables	12.56	14.48
	(iii) Other financial liabilities	-	-
	(b) Other current liabilities	11.52	13.80
	(c) Provisions	-	5.99
	(d) Current tax liabilities(Net)	5.99	10.79
		30.07	45.06
	TOTAL EQUITY AND LIABILITIES	811.08	822.45
For and on behalf of the Board For CROISSANCE LIMITED (Formerly Known as Swagruha Infrastructure Limited)			
AMARESH RAO Digitally signed by GAIKWAD AMARESH RAO GAIKWAD Date: 2022.11.14 15:59:35 +05'30'			
Amresh Rao Whole-time Director & CFO DIN : 06824486			
Place: Bengaluru Date : 14.11.2022			

CROISSANCE LIMITED CIN: L55100KA1994PLC103470 362, 2nd Floor, 11th cross, 4th Main, 2nd Block (near BDA Shopping Complex) RT Nagar Bengaluru Bangalore KA 560032 IN CONSOLIDATE STATEMENT OF CASH FLOWS FOR THE YEAR ENDED March 31, 2022		
PARTICULARS	Consolidated As at September 30 ,2022	Consolidated As at March 31 ,2022
A. CASH FLOW FROM OPERATING ACTIVITIES :		
Net profit before tax	3.62	19.18
Adjustment for:		
Depreciation and Amortisation	-	-
Preliminary Expenses Written off	-	-
Interest Earned	-	-
Interest & Finance Charges	-	-
Net (gain)/loss on disposal of available-for-sale financial assets	-	-
Cash Flows from Operations before changes in assets and liabilities	3.62	19.18
Movements in Working Capital:		
Decrease/(Increase) in Inventories	-	-
Decrease/(Increase) in Trade Receivables	6.48	54.98
Decrease/(Increase) in Short term loans & advances	-	-
Decrease/(Increase) in Other Current Assets	-	-
Increase/(Decrease) in Provisions	-5.99	5.19
Increase/(Decrease) in Short term borrowings	0.00	-
Increase/(Decrease) in Other current liabilities	-2.28	0.80
Increase/(Decrease) in Current Tax Liability	-4.80	-
Increase/(Decrease) in Trade Payables	(1.92)	(0.30)
Change in Working Capital	- 8.51	60.67
Changes in non current assets and liabilities		
Decrease/(Increase) in loans & advances	4.93	-
Decrease/(Increase) in Long Term Provisions	-	-
Decrease/(Increase) in Other non Current Assets	-	-
Decrease/(Increase) in Loans and Advances(Asset)	-	-
Changes in non current assets and liabilities	4.93	-
Cash Generated From Operations	0.04	79.86
Less: Taxes paid	-	5.99
Net Cash from operating activities(A)	0.04	73.87
B. CASH FLOW FROM INVESTING ACTIVITIES		
(Increase) / Decrease in Fixed assets and Capital Work In progress	-	-
Interest Received	-	-
Amount Advanced to Related parties	-	(81.83)
Long Term Assets	-	-
-Balance of Unclaimed Dividend	-	-
Net cash used in Investing activities (B)	-	(81.83)
C.CASH FLOW FROM FINANCING ACTIVITIES		
Increase / (Decrease) in Share Capital	-	-
Increase / (Decrease) in Borrowings	-	8.10
Increase/(Decrease) in Minority Interest	-	-
Interest paid	-	-
Net cash Flow from Financing Activities (C)	-	8.10
cash and cash equivalents		
Net Increase/(Decrease) in cash & cash equivalents [A+B+C]	0.04	0.14
CASH & CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR	0.36	0.22
CASH & CASH EQUIVALENTS AT THE END OF THE YEAR	0.40	0.36
<p style="text-align: right;">For and on behalf of the Board For CROISSANCE LIMITED (Formely Known as Swagruha Infrastructure Limited)</p> <p style="text-align: right;"> <small>AMARESH RAO</small> <small>GARWAD</small> <small>For and on behalf of the Board</small> <small>2022</small> </p> <p style="text-align: right;">Amresh Rao Whole-time Director & CFO DIN : 06824486</p>		
Place: Bengaluru Date: 14.11.2022		



LIMITED REVIEW REPORT

To,
The Board of Directors,
CROSSAINCE LIMITED


We have reviewed the accompanying statement of Un-Audited Financial Results of **CROSSAINCE LIMITED formerly known as Swagruha Infrastructure Limited** for the quarter ended **30th September, 2022** attaching herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing obligations and disclosure Requirements) Regulations, 2015, as amended.

The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standard) Rules, 2015 is the responsibility of the company management and has been approved by the Board of Directors of the Company. Our Responsibility is to express a conclusion on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial information performed by the independent auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") specified under section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

For N. G. Rao & Associates,
Chartered Accountants
Firm Reg. No: 009399S


CA. G. Nageswara Rao
Partner

Membership No. 207300
UDIN: 22207300BDCBYC8451

Place: Hyderabad

Date: 14-11-2022.

H.No. 6-3-1186/A/6, (New No. 325),
2nd Floor, Chinna Balreddy Building,
Adjacent Lane to ITC Kakatiya Hotel,
Begumpet, Hyderabad-500 016.

D.No. 39-16-4B/S
Garuda Hotel Lane,
Labbipet,
Vijayawada - 520 010.

H.No. 8-22-5/1, FF3
Neeladri Towers, Pattabi Street,
Gandhi Nagar,
Kakinada - 533 004.

Email : nageswararaog207@gmail.com / nageswararaog@rediffmail.com



Independent Auditor's Review Report on Interim Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of
M/s. CROSSAINCE LIMITED

We have reviewed the quarterly Consolidated Unaudited Financial Results of **M/s. CROSSAINCE LIMITED formerly known as Swagruha Infrastructure Limited** ("The Company") and its subsidiary (Collectively referred to as Group) for the quarter ended 30th September, 2022 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

These quarterly consolidated financial results as well have been prepared on the basis of the consolidated interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these Consolidated financial results based on our audit of such Consolidated interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our review of the Statement in accordance with the standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity," issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Attention is drawn to the statement which states that the Consolidated figures for the Corresponding quarters ended June ,2022 and September, 2022 as

reported in the accompanying Statement have been approved by the Parent's Board of Directors, but have not been subjected to review.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.

We did not review the interim financial information of the Subsidiary company which are included in the consolidated quarterly unaudited financial results, whose consolidated interim financial information reflects, total revenue of Delicieux Restaurants Private Limited is Nil for the quarter ended September 30th, 2022, total net profit/loss of Delicieux Restaurants Private Limited is Nil for the quarter ended September 30th, 2022. This interim financial information has been reviewed by other Auditors whose reports have been furnished to us by management and our conclusion on the statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, based solely on the reports of the other auditors.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results:

- I. Include the quarterly financial results of the following entity: -
 - a) Delicieux Restaurants Private Limited – 85% Subsidiary
- II. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard;

For N. G. Rao & Associates.,
Chartered Accountants
Firm Reg. No: 009399S



CA. G. Nageswara Rao
Partner
Membership No. 207300
UDIN: 22207300BDCDEC5138

Place: Hyderabad
Date: 14-11-2022



Independent Auditor's Review Report on Interim Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of
M/s. CROSSAINCE LIMITED

We have reviewed the quarterly Consolidated Unaudited Financial Results of **M/s. CROSSAINCE LIMITED formerly known as Swagruha Infrastructure Limited** ("The Company") and its subsidiary (Collectively referred to as Group) for the quarter ended 30th September, 2022 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

These quarterly consolidated financial results as well have been prepared on the basis of the consolidated interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these Consolidated financial results based on our audit of such Consolidated interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our review of the Statement in accordance with the standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity," issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Attention is drawn to the statement which states that the Consolidated figures for the Corresponding quarters ended June ,2022 and September, 2022 as

reported in the accompanying Statement have been approved by the Parent's Board of Directors, but have not been subjected to review.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.

We did not review the interim financial information of the Subsidiary company which are included in the consolidated quarterly unaudited financial results, whose consolidated interim financial information reflects, total revenue of Delicieux Restaurants Private Limited is Nil for the quarter ended September 30th, 2022, total net profit/loss of Delicieux Restaurants Private Limited is Nil for the quarter ended September 30th, 2022. This interim financial information has been reviewed by other Auditors whose reports have been furnished to us by management and our conclusion on the statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, based solely on the reports of the other auditors.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results:

- I. Include the quarterly financial results of the following entity: -
 - a) Delicieux Restaurants Private Limited – 85% Subsidiary
- II. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard;

For N. G. Rao & Associates.,
Chartered Accountants
Firm Reg. No: 009399S



CA. G. Nageswara Rao
Partner
Membership No. 207300
UDIN: 22207300BDCDEC5138

Place: Hyderabad
Date: 14-11-2022