

CROISSANCE LIMITED

(Formerly known as Swagruha Infrastructure Limited)

362, 2nd Floor, 11th Cross, 4th Main, 2nd Block,
RT Nagar, Bengaluru 560032, Karnataka

Ph: +91 80 23330019

W: www.croissance-group.com

E: support@croissance-group.com

CIN No: L55100KA1994PLC103470

Date: 13.11.2021

Department of Corporate Services,
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai- 400001

Sub: Outcome of Board Meeting held on 13th November, 2021.

Ref: Regulation 30 read with 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

**Unit: Croissance Limited (previously known as Swagruha Infrastructure Limited) –
(Script Code: 531909)**

With reference to subject cited, this is to inform to the Exchange that the meeting of Board of Directors of Croissance Limited held on Saturday, the 13th Day of November 2021 at 03:00 P.M. at the registered office of the Company situated at 362, 2nd Floor, 11th Cross, 4th Main, 2nd Block, RT Nagar Bengaluru, Karnataka-560032, it has approved the Un-audited Financial Results of the Company for the Quarter and Half-Year ended 30.09.2021.

The meeting was concluded at 05:00 P.M.

This is for the information and records of the Exchange please.

Thanking You

Yours Faithfully

For Croissance Limited

(Previously known as Swagruha Infrastructure Limited)

AMARESH
RAO
GAIKWAD
Digitally signed by
AMARESH RAO
GAIKWAD
Date: 2021.11.13
17:04:11 +05'30'

Amaresh Rao Gaikwad

Director

(DIN: 06824486)

CROISSANCE LIMITED (Formerly Known as Swagruha Infrastructures Limited)
Statement of Un-Audited Results for the Quarter and Halfyear ended 30.09.2021

S.No.	Particulars	Quarter ended			Half year ended		(Rs. in Lakhs)
		30.09.2021 (unaudited)	30.06.2021 (unaudited)	30.09.2020 (unaudited)	30.09.2021 (unaudited)	30.09.2020 (unaudited)	Year ended 31.03.2021 (Audited)
I.	Revenue from Operations	19.90	-	3.75	19.90	3.75	5.75
II.	Other Income	-	-	-	-	-	-
III.	Total income (I+II)	19.90	-	3.75	19.90	3.75	5.75
IV.	Expenses						
	(a) Cost of Materials consumed	-	-	-	-	-	-
	(b) Purchase of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	(d) Employee benefits expense	5.10	-	0.38	5.10	0.38	0.55
	(e) Finance Cost	0.11	0.13	-	0.24	-	0.02
	(f) Depreciation and amortisation expense	-	-	-	-	-	-
	(h) Other expenses	6.50	-	0.69	6.50	0.92	2.12
	Total Expenses	11.71	0.13	1.07	11.84	1.30	2.69
V.	Profit / (Loss) before and exceptional items and Tax (III-IV)	8.19	-0.13	2.68	8.06	2.45	3.06
VI.	Exceptional Items	-	-	-	-	-	-
VII.	Profit / (Loss) from before tax (V-VI)	8.19	-0.13	2.68	8.06	2.45	3.06
VIII.	Tax expense						
	Current Tax	2.10	-	-	2.10	0.61	0.80
	Deferred Tax	-	-	-	-	-	-
IX.	Net Profit / (Loss) after Tax (VII-VIII)	6.10	-0.13	2.68	5.97	1.84	2.27
X.	Other Comprehensive Income						
	Items that will not be reclassified to Profit or Loss	-	-	-	-	-	-
	Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
XI.	Total Comprehensive Income	6.10	-0.13	2.68	5.97	1.84	2.27
XII.	Paid-up equity share capital (Face Value of Rs. 1/- per share)	685.48	685.48	685.48	685.48	685.48	685.48
XIII.	Earnings Per Equity Share of face value of Rs.1/- each)						
	a) Basic & Diluted (In Rs.)	0.01	-0.00	0.04	0.01	0.00	0.00

Notes:

- In pursuance with Regulation 33 of SEBI (LODR) Regulations, 2015 and Schedule III of Companies Act, 2013, the above Financial Results have been prepared, reviewed by the Statutory Auditors of Company and recommended by Audit Committee and subsequently approved by Board of Directors of Company at their meeting held on 13/11/2021.
- The Financial Statements have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS prescribed under Section 133 of Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 (as amended).
- The figures of the previous year/periods have been re-grouped/re-classified, whenever necessary, for the purpose of comparison.
- The results are also available on the website of the Company www.swagruhainfra.com
- The Company is engaged in "Realty" operating hence there are no separate reportable segments as per Ind AS -108 "Operating Segments"

For CROISSANCE LIMITED
(Formerly Known as Swagruha Infrastructure Limited)


Sravan Prabhakar Veledandi
Managing Director
DIN: 02757599

Place : Bengaluru
Date : 13/11/2021

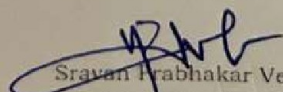
CROISSANCE LIMITED
(Formerly Known as Swagruha Infrastructure Limited)
BALANCE SHEET AS AT 30th SEPTEMBER 2021

(Amount in Lakhs)

	PARTICULARS	As at September 30, 2021	As at March 31, 2021
I	ASSETS:		
(1)	Non-current assets		
	(a) Property, Plant and Equipment	-	-
	(b) Capital work-in-progress	-	-
	(c) Goodwill	-	-
	(d) Other Intangible Assets	-	-
	(e) Intangible Assets under development	-	-
	(f) Financial assets		
	(i) Investments	-	-
	(ii) Trade Receivables	-	-
	(iii) Loans	724.78	642.95
	(iv) Other Financial Assets	-	-
	(g) Deferred tax assets (net)	-	-
	(h) Other non-current assets	-	-
(2)	Current assets		
	(a) Inventories	-	-
	(b) Financial assets		
	(i) Investments	-	-
	(ii) Trade receivables	79.50	146.48
	(iii) Cash and cash equivalents	12.23	0.22
	(iv) Bank Balances other than (iii) above	-	-
	(v) Loans and advances	-	-
	(vi) Investments held for Sale	-	-
	(c) Other current assets	5.81	5.81
	TOTAL ASSETS	822.32	795.46
II	EQUITY AND LIABILITIES:		
	Equity		
	(a) Equity Share Capital	685.48	685.48
	(b) Other Equity		
	(i) Reserves and Surplus	36.12	29.36
	Liabilities		
(1)	Non Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	60.35	41.25
	(b) Provisions	-	-
(2)	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Trade Payables	14.48	14.78
	(iii) Other financial liabilities	-	-
	(b) Other current liabilities	13.00	13.00
	(c) Provisions	2.10	-
	(d) Deferred tax liabilities(Net)	10.79	11.59
	TOTAL EQUITY AND LIABILITIES	822.32	795.46

For CROISSANCE LIMITED
(Formerly Known as Swagruha Infrastructure Limited)

Place : Bengaluru
Date : 13/11/2021


Sravan Prabhakar Veledandi
Managing Director
DIN: 02757599

CROISSANCE LIMITED
(Formerly Known as Swagruha Infrastructure Limited)
362, 2nd Floor, 11th cross, 4th Main, 2nd Block (near BDA Shopping Complex)
RT Nagar Bengaluru Bangalore KA 560032 IN

PARTICULARS	30-09-2021 Amount in Lakhs.	31-03-2021 Amount in Lakhs.
A. CASH FLOW FROM OPERATING ACTIVITIES :		
Net profit before tax	8.06	3.06
Adjustment for:		
Depreciation and Amortisation	-	-
Preliminary Expenses Written off	-	-
Interest Earned	-	-
Cash Flows from Operations before changes in assets and liabilities	8.06	3.06
Movements in Working Capital::		
(Increase)/ Decrease in trade receivables	66.98	(31.50)
(Increase)/Decrease in other Current Assets	(0.00)	-
(Increase) / Decrease in Inventories	-	-
(Increase) / Decrease in Loans and Advances	-	-
(Increase) / Decrease in Trade Payables	(0.30)	(0.66)
(Increase) / Decrease in Short Term Provision	1.30	0.80
Increase/(Decrease) in Other current liabilities	0.80	-
Change in Working Capital	68.77	(31.37)
Changes in non current assets and liabilities		
Decrease/(Increase) in loans & advances	-	-
Decrease/(Increase) in Long Term Provisions	-	-
Decrease/(Increase) in Other non Current Assets	-	-
Changes in non current assets and liabilities	-	-
Cash Generated From Operations	76.84	(28.30)
Less: Taxes paid	2.10	0.80
Net Cash from operating activities(A)	74.74	(29.10)
B. CASH FLOW FROM INVESTING ACTIVITIES		
(Increase) / Decrease in Fixed assets and Capital Work In progress	-	-
Bank Balances not considered as Cash and Cash equivalents	-	-
Amount Advanced to Related parties	(81.83)	(11.95)
Investment in equity Shares	-	-
-Balance of Unclaimed Dividend	-	-
Net cash used in Investing activities (B)	(81.83)	(11.95)
C.CASH FLOW FROM FINANCING ACTIVITIES		
Increase / (Decrease) in Share Capital	-	-
Increase / (Decrease) in Borrowings	19.10	41.25
Interest paid	-	-
Net cash Flow from Financing Activities (C)	19.10	41
D. Effect of exchange differences on translation of foreign currency cash and cash equivalents	-	-
Net Increase/(Decrease) in cash & cash equivalents [A+B+C]	12.01	0.20
CASH & CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR	0.22	0.02
CASH & CASH EQUIVALENTS AT THE END OF THE YEAR	12.23	0.22

For CROISSANCE LIMITED
(Formerly Known as Swagruha Infrastructure Limited)

Place : Bengaluru
Date : 13/11/2021

Sravan Prabhakar Veledandi
Managing Director
DIN: 02757599



M M REDDY & CO.,

Chartered Accountant

Phone : 040-65536097

Fax : 040-23478836

Mobile : 98482 71555

91770 20555

LIMITED REVIEW REPORT

**To,
The Board of Directors,
Swagruha Infrastructure limited**

We have reviewed the accompanying statement of Un-audited Financial Results of **CROISSANCE LIMITED** (Formerly Known as Swagruha Infrastructure limited) or the quarter ended **30th September, 2021** attaching herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing obligations and disclosure Requirements) Regulations, 2015, as amended.

The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standard) Rules, 2015 is the responsibility of the company management and has been approved by the Board of Directors of the Company. Our Responsibility is to express a conclusion on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial information performed by the Independent auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") specified under section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.



For **M M REDDY & CO.,**
Chartered Accountants
Firm Reg No.: 010371S

CA Keerthi Kyravadi
Partner

Membership No. 234165
UDIN: 21234165AAAACO6172

Place: Hyderabad

Date: 13/11/2021.

