

CROISSANCE LIMITED

306, 1st Floor, 17th Cross, 2nd Block, RT Nagar,
Bengaluru 560032, Karnataka
Ph: +91 80 23330019
W: www.croissance-group.com
E: support@croissance-group.com
CIN No: L55100KA1994PLC103470

To,
BSE Limited
P. J. Towers, Dalal Street
Mumbai-400001

Date: 16.08.2023

Dear Sir/Madam,

Sub: Reference to the Outcome of Board Meeting dated 11.08.2023.

Unit: Croissance Limited (Scrip Code: 531909)

With reference to the subject cited, this is to inform the Exchange that at the meeting of Board of Director of Company held on Friday, the 11th day of August, 2023 at 11.00 A.M. at registered office of the Company, the Board has considered and approved the Un-audited Financial Results (Standalone & Consolidated) for the Quarter ended 30th June, 2023.

The meeting was concluded at 07:15 P.M.

This is for the information and records of the Exchange, please.

Thanking you.

Yours faithfully,
For Croissance Limited

AMARESH
RAO
GAIKWAD

Digitally signed by
AMARESH RAO
GAIKWAD
Date: 2023.08.16
20:18:45 +05'30'

Amaresh Rao Gaikward
Whole-time Director & CFO
(DIN: 06824486)

CROISSANCE LIMITED (Formerly Known as Swagruha Infrastructures Limited)				
Statement of Unaudited Results for the Quarter ended 30.06.2023(Standalone) (Rs. in Lakhs)				
S.No.	Particulars	30.06.2023 (Unaudited)	Quarter ended 31.03.2023 (Audited)	Year ended 31.03.2023 (Audited)
I.	Revenue from Operations	40.02	177.10	260.33
II.	Other Income	4.25	3.20	12.36
III.	Total income (I+II)	44.27	180.30	272.69
IV.	Expenses			
	(a) Cost of Materials consumed	36.70	123.33	176.44
	(b) Purchase of stock-in-trade	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-
	(d) Employee benefits expense	3.01	2.92	18.06
	(e) Finance Cost	-	-	-
	(f) Depreciation and amortisation expense	-	-	-
	(h) Other expenses	1.52	2.82	7.05
	Total Expenses	41.23	129.07	201.55
V.	Profit / (Loss) before and exceptional items and Tax (III-IV)	3.04	51.23	71.14
VI.	Exceptional Items	-	-	-
VII.	Profit / (Loss) from before tax (V-VI)	3.04	51.23	71.14
VIII.	Tax expense			
	Current Tax	0.79	22.20	22.20
	Deferred Tax	-	-	-
IX.	Net Profit / (Loss) after Tax (VII-VIII)	2.25	29.04	48.95
X.	Other Comprehensive Income			
	Items that will not be reclassified to Profit or Loss	-	-	-
	Items that will be reclassified to Profit or Loss	-	-	-
XI.	Total Comprehensive Income	2.25	29.04	48.95
XII.	Paid-up equity share capital (Face Value of Rs. 1/- per share)	685.48	685.48	685.48
XIII.	Earnings Per Equity Share of face value of Rs.1/- each)			
	a) Basic & Diluted (In Rs.)	0.00	0.04	0.07

Notes:

1. In pursuance with Regulation 33 of SEBI (LODR) Regulations, 2015 and Schedule III of Companies Act, 2013, the above Unaudited Financial Results have been prepared, reviewed by the Statutory Auditors of Company and recommended by Audit Committee and subsequently approved by Board of Directors of Company at their meeting held on 11/08/2023.
2. The Unaudited Financial Statements have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS prescribed under Section 133 of Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 (as amended).
3. The figures of the previous year/periods have been re-grouped/re-classified, whenever necessary, for the purpose of comparison.
4. The results are also available on the website of the Company www.swagruhainfra.com
5. The Company is engaged in "Realty" operating hence there are no separate reportable segments as per Ind AS -108 "Operating Segments"

For CROISSANCE LIMITED

AMARESH RAO
GAIKWAD

Amaresh Rao Gaikward
Whole Time Director and CFO
DIN: 06824486

Place : Bengaluru
Date : August 11,2023

CROISSANCE LIMITED (Formerly Known as Swagruha Infrastructures Limited)					
Statement of Unaudited Results for the Quarter ended 30.06.2023 (Consolidated) (Rs. in Lakhs)					
S.No.	Particulars	Quarter ended		Year ended	
		30.06.2023 (Unaudited)	31.03.2023 (Audited)	30.06.2022 (Unaudited)	31.03.2023 (Audited)
I.	Revenue from Operations	40.02	177.10	7.02	260.33
II.	Other Income	4.25	3.20	4.01	12.36
III.	Total income (I+II)	44.27	180.30	11.03	272.69
IV.	Expenses				
	(a) Cost of Materials consumed	36.70	123.33	8.63	176.44
	(b) Purchase of stock-in-trade	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-
	(d) Employee benefits expense	3.01	2.92	-	18.06
	(e) Finance Cost	-	-	-	-
	(f) Depreciation and amortisation expense	-	-	-	-
	(h) Other expenses	1.52	2.82	1.00	7.05
	Total Expenses	41.23	129.07	9.63	201.55
V.	Profit / (Loss) before and exceptional items and Tax (III-IV)	3.04	51.23	1.40	71.14
VI.	Exceptional Items	-	-	-	-
VII.	Profit / (Loss) from before tax (V-VI)	3.04	51.23	1.40	71.14
VIII.	Tax expense				
	Current Tax	0.79	22.20	-	22.20
	Deferred Tax	-	-	-	-
IX.	Net Profit / (Loss) after Tax (VII-VIII)	2.25	29.04	1.40	48.95
X	Other Comprehensive Income				
	Items that will not be reclassified to Profit or Loss	-	-	-	-
	Items that will be reclassified to Profit or Loss	-	-	-	-
XI.	Total Comprehensive Income	2.25	29.04	1.40	48.95
XII.	Paid-up equity share capital (Face Value of Rs. 1/- per share)	685.48	685.48	685.48	685.48
XIII.	Earnings Per Equity Share of face value of Rs.1/- each)				
	a) Basic & Diluted (In Rs.)	0.00	0.04	0.00	0.07

Notes:

1. In pursuance with Regulation 33 of SEBI (LODR) Regulations, 2015 and Schedule III of Companies Act, 2013, the above Unaudited Financial Results have been prepared, reviewed by the Statutory Auditors of Company and recommended by Audit Committee and subsequently approved by Board of Directors of Company at their meeting held on 11/08/2023.
2. The Unaudited Financial Statements have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS prescribed under Section 133 of Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 (as amended).
3. The figures of the previous year/periods have been re-grouped/re-classified, whenever necessary, for the purpose of comparison.
4. The results are also available on the website of the Company www.swagruhainfra.com
5. The Company is engaged in "Realty" operating hence there are no separate reportable segments as per Ind AS -108 "Operating Segments"

For CROISSANCE LIMITED

AMARESH RAO
GAIKWAD
Amaresh Rao Gaikward
Whole Time Director and CFO
DIN: 06824486

Place : Bengaluru
Date : August 11,2023



N G RAO & ASSOCIATES
CHARTERED ACCOUNTANTS

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Mobile : 98480 18791
98491 35573
95421 87777

LIMITED REVIEW REPORT

Independent Auditors' Limited Review Report on Unaudited Standalone Financial Results of CROISSANCE LIMITED for the quarter ended 30th June, 2023 Pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure requirement) Regulations, 2015

To,
The Board of Directors,
CROISSANCE LIMITED

We have reviewed the accompanying statement of Standalone Un-Audited Financial Results of **CROISSANCE LIMITED** for the quarter ended 30th June, 2023 attaching herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing obligations and disclosure Requirements) Regulations, 2015, as amended.

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, have been prepared on the basis of related financial statements which is in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting prescribed under Section 133 of the companies Act, 2013, as amended read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial information performed by the independent auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") specified under section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s N G Rao & Associates
Chartered Accountants
FRN: 009399S



CA G NAGESWARA RAO
Partner
M.No. 207300
UDIN: 23207300BGVEEO1782

Place: Hyderabad
Date: 11th August, 2023



N G RAO & ASSOCIATES
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Independent Auditor's Review Report on Interim Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of
M/s. CROISSANCE LIMITED

We have reviewed the quarterly Consolidated Unaudited Financial Results of M/s. **CROISSANCE LIMITED** ("The Company") and its subsidiary (Collectively referred to as Group) for the quarter ended 30th June, 2023 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

These quarterly consolidated financial results as well have been prepared on the basis of the consolidated interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these Consolidated financial results based on our audit of such Consolidated interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our review of the Statement in accordance with the standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity," issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Attention is drawn to the statement which states that the Consolidated figures for the Corresponding quarters ended June 30, 2023 & March 31, 2023 as reported in the accompanying Statement have been approved by the Parent's Board of Directors, but have not been subjected to review.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.

We did not review the interim financial information of the Subsidiary company which are included in the consolidated quarterly unaudited financial results, whose consolidated interim financial information reflects, total revenue of Delicieux Restaurants Private Limited is Nil for the quarter ended 30th June, 2023, total net profit/loss of Delicieux Restaurants Private Limited is Nil for the quarter ended 30th June, 2023. This interim financial information has been reviewed by other Auditors whose reports have been furnished to us by management and our conclusion on the

statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, based solely on the reports of the other auditors.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results:

- I. Include the quarterly financial results of the following entity: -
 - a) Delicieux Restaurants Private Limited - 85% Subsidiary
- II. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard;

For M/s N G Rao & Associates
Chartered Accountants
FRN: 009399S



CA G NAGESWARA RAO
Partner
M.No. 207300
UDIN: 23207300BGVEEP7697

Place: Hyderabad
Date: 11th August, 2023