

CROISSANCE LIMITED

(Formerly known as Swagruha Infrastructure Limited)

362, 2nd Floor, 11th Cross, 4th Main, 2nd Block,

RT Nagar, Bengaluru 560032, Karnataka

Ph: +91 80 23330019

W: www.croissance-group.com

E: support@croissance-group.com

CIN No: L55100KA1994PLC103470

Date: 14.08.2022

BSE Limited,
P.J. Towers, Dalal Street,
Mumbai- 400001

Sub: Outcome of Board Meeting held on 14th August, 2022.

Ref: Regulation 30 read with 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

**Unit: Croissance Limited (previously known as Swagruha Infrastructure Limited) –
(Script Code: 531909)**

With reference to subject cited, this is to inform to the Exchange that the meeting of Board of Directors of Croissance Limited held on Sunday, the 14th Day of August 2022 at 05:00 P.M. at the registered office of the Company situated at 362, 2nd Floor, 11th Cross, 4th Main, 2nd Block, RT Nagar Bengaluru, Karnataka-560032, it has approved the Un-audited Financial Results (Standalone & Consolidated) of the Company for the Quarter ended 30.06.2022.

The meeting was concluded at 5:30 P.M.

This is for the information and records of the Exchange please.

Thanking You

Yours Faithfully

For Croissance Limited

(Previously known as Swagruha Infrastructure Limited)

Amaresh Rao Gaikwad

Director

(DIN: 06824486)

CROISSANCE LIMITED (formerly known as Swagruha Infrastructure Limited) CIN: L55100KA1994PLC103470 Statement of Un-Audited Results for the Quarter ended 30.06.2022 (Amount in Lakhs)								
		Standalone Financials				Consolidated Financials		
		Quarter ended			Year ended	Quarter Ended		Year Ended
S.No.	Particulars	For the Quarter ended 30.06.2022	For the Quarter ended 31.03.2022	For the Quarter ended 30.06.2021	For the Year ended 31.03.2022	For the Quarter ended 30.06.2022	For the Quarter ended 31.03.2022	For the Year ended 31.03.2022
		Un-Audited	Audited	Un-Audited	Audited	Un-Audited	Audited	Audited
I.	Revenue from Operations	7.02	-	-	19.90	7.02	-	19.90
II.	Other Income	4.01	8.66	-	13.87	4.01	8.66	13.87
III.	Total income (I+II)	11.03	8.66	-	33.77	11.03	8.66	33.77
IV.	Expenses							
	(a) Cost of Materials consumed	8.63	-	-	-	8.63	-	-
	(b) Purchase of stock-in-trade	-	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-	-	-	-	(1.20)	-	-	-1.20
	(d) Employee benefits expense	-	-	-	5.10	-	-	5.10
	(e) Finance Cost	-	-	0.13	0.24	-	-	0.24
	(f) Depreciation and amortisation expense	-	2.75	-	-	-	2.75	-
	(h) Other expenses	1.00	-	-	10.45	1.00	-	10.45
	Total Expenses	9.63	2.75	0.13	14.59	9.63	2.75	14.59
V.	Profit / (Loss) before and exceptional items and	1.40	5.91	(0.13)	19.18	1.40	5.91	19.18
VI.	Exceptional Items	-	-	-	-	-	-	-
VII.	Profit / (Loss) from before tax (V-VI)	1.40	5.91	(0.13)	19.18	1.40	5.91	19.18
VIII.	Tax expense							
	Current Tax	-	3.89	-	5.99	-	3.89	5.99
	Deferred Tax	-	-	-	-	-	-	-
IX.	Profit / (Loss) for the period from Continuing	1.40	2.02	(0.13)	13.19	1.40	2.02	13.19
X.	Profit/ (Loss) from discontinuing operations	-	-	-	-	-	-	-
XI.	Tax Expense of discontinuing operations	-	-	-	-	-	-	-
XII.	Profit / (Loss) from discontinuing operations after	-	-	-	-	-	-	-
XIII.	Profit/(loss) for the Period (IX+XII)	1.40	2.02	(0.13)	13.19	1.40	2.02	13.19
XIV.	Other Comprehensive Incomes							
A.	(i) Items that will not be recycled to profit or loss	-	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be	-	-	-	-	-	-	-
B.	(i) Items that may be reclassified to profit or loss	-	-	-	-	-	-	-
	(ii) Income tax on items that may be reclassified to	-	-	-	-	-	-	-
	Total Other Comprehensive Income (A+B)	-	-	-	-	-	-	-
XV.	Total Comprehensive Income for the period	1.40	2.02	(0.13)	13.19	1.40	2.02	13.19
XVI.	Earnings Per Equity Share of face value of Rs.10/- each (for Continuing operations):							
	1) Basic	0.00	0.00	(0.00)	0.02	0.00	0.00	0.02
	2). Diluted	0.00	0.00	(0.00)	0.02	0.00	0.00	0.02
XVII.	Earnings Per Equity Share of face value of Rs.10/- each (for Discounting operations):							
	1) Basic	-	-	-	-	-	-	-
	2). Diluted	-	-	-	-	-	-	-
XVIII.	Earnings Per Equity Share of face value of Rs.1/- each (for Continued and Discounting							
	1) Basic	0.00	0.00	(0.00)	0.02	0.00	0.00	0.02
	2). Diluted	0.00	0.00	(0.00)	0.02	0.00	0.00	0.02
XIX.	Paid-up equity share capital	685.48	685.48	685.48	685.48	685.48	685.48	685.48
	NOTES:							
1	In pursuance with Regulation 33 of SEBI (LODR) Regulations, 2015 and Schedule III of Companies Act, 2013, the above Un-audited Financial Results have been prepared, reviewed by the Statutory Auditors of Company and recommended by Audit Committee and subsequently approved by Board of Directors of Company at							



LIMITED REVIEW REPORT

To,

The Board of Directors,

CROISSANCE LIMITED (Formerly Known as Swagruha Infrastructure Limited)

We have reviewed the accompanying statement of Un-Audited Financial Results of **CROISSANCE LIMITED (Formerly known as Swagruha Infrastructure Limited)** for the quarter ended **30th June, 2022** attaching herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing obligations and disclosure Requirements) Regulations, 2015, as amended.

The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standard) Rules, 2015 as amended, is the responsibility of the company management and has been approved by the Board of Directors of the Company. Our Responsibility is to express a conclusion on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial information performed by the Independent auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") specified under section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI



(Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M M REDDY & CO.,
Chartered Accountants
Firm Reg No.: 010371S

KEERTHI
KYRAVADI
NAGA

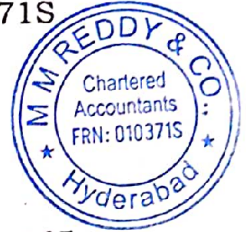
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Keerthi Kyravadi

Partner

Membership No. 234165

UDIN: 22234165AOZTQA9929



Date: 14.08.2022.



M M REDDY & CO.,
Chartered Accountants

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M M R Lion Corp, 4th Floor, HSR Eden, Beside Cream Stone, Road No. 2, Banjara Hills, Hyderabad – 500034.TS. E-mail: mmreddyandco@gmail.com

**Independent Auditor's Review Report on Interim Consolidated Financial Results
of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations
and Disclosure Requirements) Regulations, 2015**

To

Board of Directors of

CROISSANCE LIMITED (Formerly Known as Swagruha Infrastructure Limited)

We have reviewed the quarterly Consolidated Unaudited Financial Results of **CROISSANCE LIMITED (Formerly Known as Swagruha Infrastructure Limited)** ("The Company") and its subsidiaries (Collectively referred to as Group) for the quarter ended 30th June, 2022 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

These quarterly consolidated financial results as well have been prepared on the basis of the consolidated interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these Consolidated financial results based on our audit of such Consolidated interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our review of the Statement in accordance with the standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity," issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Attention is drawn to the statement which states that the Consolidated figures for the Corresponding quarters ended June 30, 2022 and March 31, 2022 as reported in the accompanying Statement have been approved by the Parent's Board of Directors, but have not been subjected to review.



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Outer Ring Road, Marathahalli, Opp. Kalamandir,
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T2, Maruti Residency, Beside K.L. University,
Opp. Aravinda School, Tadepalli, Guntur Dist.,
Andhra Pradesh Pin-522501.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.

We did not review the interim financial information of Subsidiary company which is included in the consolidated quarterly unaudited financial results, whose consolidated interim financial information reflects, total net loss of Rs. 2.34 Lakhs for the quarter ended June 30, 2022. These interim financial information has been reviewed by other Auditors whose reports have been furnished to us by management and our conclusion on the statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, based solely on the reports of the other auditors.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results:

- I. Include the quarterly financial results of the following entity: -
DELICIEUX RESTAURANTS PRIVATE LIMITED.
- II. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard;

For M M REDDY & CO.,
Chartered Accountants
Firm Reg No.: 010371S

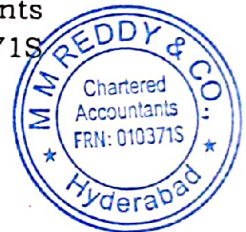
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Keerthi Kyravadi
Partner

Membership No. 234165

UDIN: 22234165AOZTQX4013



Date: 14.08.2022.