

Ref :

Date :

To,  
The Deputy Manager,  
Department of Corporate Services,  
BSE Limited  
P. J. Towers, Dalal Street,  
Mumbai - 400 001

Date: 14/08/2019

Fax: 022-2679 0463

Dear Sir,

Ref: BSE Scrip Code - 506863

Sub: Intimation regarding the Outcome of the Board Meeting.


Pursuant to sub regulation (4) of Regulation 30 read with Schedule III and Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we have to inform you that the Meeting of the Board of Directors of the Company was held today; i.e. Wednesday , 14<sup>th</sup> August 2019 as scheduled at 5.00 P.M. at the Corporate Office of the Company at Munisuvrat Complex, Phase III, Building. A 1, 1st floor, Near Anjur Phata, Bhiwandi Thane 421302 and concluded at 6.00 P.M. and inter-alia transacted the following business:


Approved the Un-Audited Financial Results along with Limited Review Report for the first quarter and three months ended 30th June 2019, copy of the same is enclosed for your reference

Kindly take the above on your record and oblige.

Thanking You.  
Yours faithfully,

For SWADESHI INDUSTRIES LEASING CO.LTD.

  
GOURAV JAIN)  
Director  
DIN: 06794973  
Address: 72, Jalipada, opp. payal talkies, Kaneri opp. Vijaya Bank, Bhiwandi Thane 431302  
Encl.: As Above





Ref : STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2019  
(Rs. in Lacs excluding EPS)

Sr. No.	Particulars	Quarter Ended		Year Ended	
		30.06.2019 (Unaudited)	31.03.2019 (Audited)	30.06.2018 (Unaudited)	31.03.2019 (Audited)
I	Revenue from Operations	32.82	30.22	70.18	212.88
II	Other Income	6.40	1.97	6.06	21.02
III	<b>Total Revenue</b>	<b>39.22</b>	<b>32.19</b>	<b>76.24</b>	<b>233.90</b>
IV	Expenses:				
a	Cost of Material Consumed	-	-	-	-
b	Purchase of Stock-in-Trade	20.37	42.10	68.30	241.48
c	Change in inventory of Finished Goods	9.63	(12.47)	-	(33.70)
d	Employees benefit Expense	2.01	3.60	3.75	13.55
e	Finance Cost	-	0.03	0.00	0.03
f	Depreciation & Amortization Expense	-	0.28	-	0.28
g	Loss From Partnership Firm	6.65	18.42	-	85.76
h	Other Expenses	3.79	8.51	4.55	23.12
	<b>Total Expenses</b>	<b>42.45</b>	<b>60.47</b>	<b>76.60</b>	<b>330.52</b>
V	<b>Profit before exceptional and extraordinary items and tax</b>	<b>(3.23)</b>	<b>(28.29)</b>	<b>(0.36)</b>	<b>(96.62)</b>
VI	Exceptional items	-	-	-	-
VII	<b>Profit before extraordinary items and tax</b>	<b>(3.23)</b>	<b>(28.29)</b>	<b>(0.36)</b>	<b>(96.62)</b>
VIII	Extraordinary items	-	-	-	-
IX	<b>Profit before tax</b>	<b>(3.23)</b>	<b>(28.29)</b>	<b>(0.36)</b>	<b>(96.62)</b>
X	Tax Expenses:	-	-	-	-
	1) Current Tax	-	-	-	-
	2) (Excess) / Short provision for Tax	-	(0.71)	-	(0.71)
	3) Deferred Tax	-	0.02	-	0.02
XI	<b>Profit (Loss) for the period</b>	<b>(3.23)</b>	<b>(27.60)</b>	<b>(0.36)</b>	<b>(95.93)</b>
XII	Other Comprehensive Income				
	Items that will not be reclassified subsequently to profit or Loss				
a	Remesurements of net defined Benefit Pains	-	-	-	-
b	Tax on Above	-	-	-	-
	<b>Total Comprehensive Income for the period</b>	<b>(3.23)</b>	<b>(27.60)</b>	<b>(0.36)</b>	<b>(95.93)</b>
	Paid up Equity Share capital (Face value Rs. 1 per share)	1,081.80	1,081.80	1,081.80	1,081.80
	Earning per Equity Share				
1	Basic	(0.00)	(0.26)	0.00	(0.89)
2	Diluted	(0.00)	(0.26)	0.00	(0.89)

**NOTES :**

- The Unaudited Standalone Financial Results for the quarter ended 30th June, 2019 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th August, 2019 in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015, as amended.
- The aforesaid Unaudited Standalone Financial Results for the quarter ended 30th June, 2019 has been prepared in accordance with Companies (Indian Accounting Standard) Rule, 2015 as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and in terms of Regulation 33 and Regulation 52 of SEBI (Listing Obligation and disclosure Requirements) Regulations, 2015, as amended.
- The figures of the last quarter of the previous year are the balancing figures between audited figures in respect of entire financial year and the published year to date figures upto the third quarter of the previous year.
- The Company is primarily engaged in the 'Textile Business' and all other activities revolving around the same. As such there is no other separate reportable segment as defined by IND AS 108 - "Operating Segment".
- The figures for the previous period have been regrouped and/or reclassified wherever necessary.

Date : 14.08.2019  
Place : Mumbai

For Swadeshi Industries & Leasing Ltd.

*Gaurav Jain*  
Gaurav Jain  
(Director)  
DIN:06794973





# DHAWAN & CO.

CHARTERED ACCOUNTANTS

404B, Bajrang Building, Maruti Nagar Complex, Dahisar (East) MUMBAI 400068.

Tel 8652494370 email I D: gupta9404@gmail.com

## INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

To

The Board of Directors,  
Swadeshi Industries & Leasing Limited.

1. We have reviewed the accompanying statement of unaudited Financial Results of Swadeshi Industries & Leasing Limited ("the Company") for the period ended June 30, 2019 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, as amended, read with Circular No. CIR/CFD/CMD1/44/2019 dated 29th March 2019 ("the 'Circular'").
2. This Statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind-AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable Indian






# DHAWAN & CO.

CHARTERED ACCOUNTANTS

404B, Bajrang Building, Maruti Nagar Complex, Dahisar (East) MUMBAI 400068.  
Tel 8652494370 email I D: gupta9404@gmail.com

Accounting Standards ('Ind AS'), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Dhawan & Co.  
Chartered Accountants  
FRN : 002864N

  
M. C. Gupta  
Partner  
Mem. No. : 070834



Place : Mumbai  
Date : 14<sup>th</sup> August, 2019

UDIN :19070834AAAAAR6495