



SVP GLOBAL TEXTILES LIMITED
(Formerly Known as SVP Global Ventures Ltd.)
97, Maker Tower "F",
Cuffe Parade, Mumbai - 400 005.
Tel.: 022-40290011 Fax: 022-40290033
Email: contact@pittie.com
CIN : L17290MH1982PLC026358
Website : www.svpglobal.co.in

Date : January 16, 2023

To,

The BSE Ltd. Phiroze Jeejeebhoy, Towers Dalal Street Mumbai - 400 001 Fax No.: 022 22722041 Company Code: 505590	The Listing Department The National stock Exchange of India Ltd. Exchange Plaza, C- 1, Block-G, Bandra- Kurla Complex, Bandra (E) Mumbai- 400 051 Fax No.: 022-26598237/38 Company Code: SVPGLOB
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Subject : - Outcome of Meeting of Board of Directors held on 16th January, 2023

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations"), we would like to inform you that the Board of Directors of the Company has, at its meeting held today, i.e, on Monday 16th January, 2023 inter-alia considered the following :

1. Approved Un-Audited Standalone and Consolidated Financial Results of the Company for the Quarter and Nine months ended December 31, 2022 along with the Limited Review Reports of the Statutory Auditors in terms of Regulation 33 of SEB (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. Took note resignation of Mr. Diwakara Rao Akkala from the post of Chief Financial Officer of the Company & Key Managerial Personnel w.e.f. January 04, 2023. The Company is in the process of identifying or hiring new person for the vacant position. The Company shall inform the Stock Exchanges once the position of CFO is filled up.
3. Board has reviewed and discussed for earlier intimation of selection of SVP Global Textiles Limited under the PLI Scheme to execute earliest pending project so that the benefit under the PLI scheme can be availed.



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The meeting of the Board of Directors commenced at 03.00 P.M. and concluded at 8.45 P.M

You are requested to take the same on your record.

Thanking You
Yours Faithfully

FOR SVP GLOBAL TEXTILES LIMITED



PRAVEEN SHELLEY
DIRECTOR
DIN: 01922237



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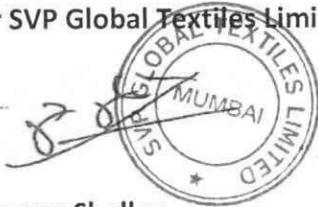
Sub. : Un-Audited Financial Statement under Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Quarter ended December 31, 2022.

Dear Sir/Madam,

Pursuant to Regulation 33(3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we are sending herewith the Un-Audited Consolidated and Standalone Financial Statement along with Limited Review Report of the Company for the Quarter and Nine Months ended December 31, 2022. This is for your information and record.

Thanking you,

For SVP Global Textiles Limited



Praveen Shelley
Director
DIN: 01922237

Encl: As above



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SVP Global Textiles Limited (Formerly known as SVP Global Ventures Limited) 97, Maker Tower 'F', Cuffe Parade, Mumbai - 400 005.						
Consolidated Un-audited Financial Results For The Quarter and Nine Months Ended 31st December, 2022 (Rs in Lakhs Except EPS)						
Particulars	Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
	Quarter Ended	Quarter Ended	Quarter Ended	Nine Months Ended	Nine Months Ended	Year Ended
	31-12-2022	30-09-2022	31-12-2021	31-12-2022	31-12-2021	31.03.2022
1. (a) Net Sales/Income from Operations	28,636.89	28,083.01	40,669.23	84,025.60	1,19,294.82	1,72,049.6
(b) Other Operating Income	1,544.34	1,327.01	499.70	3,614.11	3,042.26	3,675.58
(C) Other Income	-	-	-	-	591.64	2,113.26
2. Expenditure						
a. Cost of Materials consumed	18,518.62	13,481.50	24,994.70	47,185.98	83,755.28	1,17,585.78
b. Purchase of Stock in trade	-	-	-	-	-	-
c. Increase/decrease in stock in trade and work in progress	2,546.90	4,612.58	(995.95)	11,852.61	(6,448.46)	4,037.78
d. Employees cost	132.43	1,128.89	659.38	2,661.33	2,874.92	4,922.98
e. Finance Cost	5,262.99	3,747.28	3,193.01	12,840.94	9,379.60	14,650.53
f. Depreciation	2,874.15	2,162.99	2,149.84	7,143.76	6,404.03	8,574.08
g. Other expenditure	1,400.67	6,312.15	7,044.77	12,260.26	14,836.32	20,931.10
h. Total	30,735.76	31,445.39	37,045.75	93,944.89	1,10,801.68	1,70,702.24
(Any item exceeding 10% of the total expenditure to be shown separately)	-	-	-	-	-	-
3. Profit from Operations before Exceptional Items (1-2)	(554.53)	(2,035.37)	4,123.18	(6,305.19)	12,127.04	7,136.21
4. Exceptional items	-	-	-	-	-	-
5. Profit (+)/ Loss (-) from Ordinary Activities before tax (3+4)	(554.53)	(2,035.37)	4,123.18	(6,305.19)	12,127.04	7,136.21
6. Tax expense	-	-	-	-	-	7.24
7. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (5-6)	(554.53)	(2,035.37)	4,123.18	(6,305.19)	12,127.04	7,128.97
8. Extraordinary Item (net of tax expense)	-	-	-	-	-	-
9. Net Profit(+)/ Loss(-) for the period (7-8)	(554.53)	(2,035.37)	4,123.18	(6,305.19)	12,127.04	7,128.97
10. Other Comprehensive income / (loss) , Net of Income Tax	-	-	-	-	-	49.74
11. Total Comprehensive income for the period , Net of Tax (9-10)	(554.53)	(2,035.37)	4,123.18	(6,305.19)	12,127.04	7,178.71
12. Total Comprehensive income Attributable to:						
A) Owners of the Company	2,129.37	2,715.55	5,462.48	3,286.78	13,649.92	11,378.98
B) Non- Controlling Interest	(2,683.90)	(4,750.92)	(1,339.30)	(9,591.97)	(1,522.88)	(4,200.27)
13. Paid-up equity share capital (Face Value of the Share shall be indicated)	1,265.00	1,265.00	1,265.00	1,265.00	1,265.00	1,265.00
	1.00	1.00	1.00	1.00	1.00	1.00
14. Earnings Per Share (Basic EPS)	(0.44)	(1.61)	3.26	(4.98)	9.59	5.67

Notes:

- The Un-audited Financial results have been reviewed by the Audit Committee and have been approved by the Board of Directors at its meeting held on 16th January, 2023.
- The statutory auditors have carried out the Limited Review of the Results for the Quarter and Nine Months Ended 31st Decemeber, 2022.
- The statement has been prepared in accordance with the companies (INDIAN ACCOUNTING STANDARDS) Rules, 2015(Ind AS) prescribed under section 133 of the companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The company is having single segment in accordance with IND AS 108 "Operating Segment". and therefore segment reporting is not applicable to the Company .
- Figures for the previous period have been regrouped/reclassified wherever necessary.

For SVP Global Textiles Limited

 Praveen Shetty
 Director
 DIN:01922237

Place : Mumbai
 Date : 16.01.2023



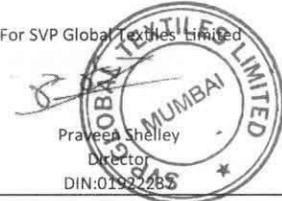
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SVP Global Textiles Limited (Formerly known as SVP Global Ventures Limited) 97, Maker Tower 'F', Cuffe Parade, Mumbai-400 005.						
Standalone Un-audited Financial Results For The Quarter and Nine Months Ended 31st December, 2022 (Rs in Lakhs Except EPS)						
Particulars	Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
	Quarter Ended	Quarter Ended	Quarter Ended	Nine Months Ended	Nine Months Ended	Year Ended
	31-12-2022	30-09-2022	31-12-2021	31-12-2022	31-12-2021	31.03.2022
1. (a) Net Sales/Income from Operations	281.87	1058.53	2,102.39	2,753.89	7,571.24	10,735.04
(b) Other Operating Income	1403.51	1213.75	423.10	3,233.28	826.16	1,206.98
(C) Other Income	-	-	-	-	-	-
2. Expenditure						
a. Cost of Materials consumed	955.49	1424.16	1806.99	3,621.51	6,316.56	8,261.80
b. Purchase of Stock in trade	-	-	-	-	-	-
c. Increase/decrease in stock in trade and work in progress	132.65	227.64	(109.29)	762.42	(380.15)	654.85
d. Employees cost	19.08	19.42	24.97	62.39	96.97	128.53
e. Finance Cost	245.72	239.19	189.03	728.06	577.55	881.43
f. Depreciation	183.76	183.76	183.77	551.29	551.29	735.04
g. Other expenditure	92.29	152.42	289.50	374.54	847.52	1,152.97
h. Total	1,629.00	2,246.60	2,384.97	6,100.20	8,009.73	11,814.63
(Any item exceeding 10% of the total expenditure to be shown separately)	-	-	-	-	-	-
3. Profit from Operations before Exceptional Items (1-2)	56.39	25.67	140.52	(113.03)	387.67	127.40
4. Exceptional items	-	-	-	-	-	-
5. Profit (+)/ Loss (-) from Ordinary Activities before tax (3+4)	56.39	25.67	140.52	(113.03)	387.67	127.40
6. Tax expense	-	-	-	-	-	(2.40)
7. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (5-6)	56.39	25.67	140.52	(113.03)	387.67	129.80
8. Extraordinary Item (net of tax expense)	-	-	-	-	-	-
9. Net Profit(+)/ Loss(-) for the period (7-8)	56.39	25.67	140.52	(113.03)	387.67	129.80
10. Other Comprehensive income / (loss) , Net of Income Tax	-	-	-	-	-	0.72
11. Total Comprehensive income for the period , Net of Tax (9-10)	56.39	25.67	140.52	(113.03)	387.67	130.52
12. Paid-up equity share capital	1,265.00	1,265.00	1,265.00	1,265.00	1,265.00	1,265.00
(Face Value of the Share shall be indicated)	1.00	1.00	1.00	1.00	1.00	1.00
13. Earnings Per Share (Basic EPS)	0.04	0.02	0.11	(0.09)	0.31	0.10

Notes:

- The Un-audited Financial Results have been reviewed by the Audit Committee and have been approved by the Board of Directors at its meeting held on 16th January, 2023.
- The statutory auditors have carried out the Limited Review of the Results for the Quarter and Nine Months Ended 31st December, 2022.
- The statement has been prepared in accordance with the companies (INDIAN ACCOUNTING STANDARDS) Rules, 2015(Ind AS) prescribed under section 133 of the companies Act, 2013 and other recognised accounting practices and policies to the extent applicable .
- The company is having single segment in accordance with IND AS 108 "Operating Segment". and therefore segment reporting is not applicable to the Company .
- Figures for the previous period have been regrouped/reclassified wherever necessary.

For SVP Global Textiles Limited



Place : Mumbai
 Date : 16.01.2023



Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
SVP Global Textiles Limited
(Formerly known as SVP Global Ventures Limited)**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **SVP Global Textiles Limited (Formerly known as SVP Global Ventures Limited)** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit/(loss) after tax and total comprehensive income / loss for the Quarter and Nine Months ended 31st December, 2022 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



4. In our opinion and to the best of our information and according to the Explanations given to us and based on the consideration of the reports of the other auditors on separated unaudited financial statements of the **3 Indian subsidiaries under review by other Indian Auditor and 4 unaudited Financials of Foreign Subsidiaries, the Statement:**

Includes the results of the entities as given below listed.

- i. Shrivallabh Pittie Enterprises Private Limited
 - ii. Shrivallabh Pittie Industries Limited
 - iii. Shrivallabh Pittie South West Industries Ltd
(Formerly Known as Platinum Textiles Limited)
 - iv. SV Pittie Sohar Textiles (FZC) SAOC
 - v. SV Pittie Trading (FZC) LLC
 - vi. SV Pittie Global Corporation
 - vii. SVP Textiles PLC
5. Based on our review conducted and procedures performed as stated in paragraph above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. **Other Matter**

The accompanying Statement includes the interim unaudited financial statement and other financial information, in respect of;

Seven (7) subsidiaries, whose financial results/statements and other financial information Total Revenues for the Quarter and Nine Months ended 31st December, 2022 of Rs 28,495.85 Lacs and Rs 81,652.53 Lacs respectively. Total Net Loss for the Quarter and Nine Months ended 31st December, 2022 Rs 610.92 Lacs and Rs 6,192.16 Lacs respectively, as considered in the Statement whose financial results/statements and other financial information have been reviewed by Other Indian Auditor.



The financial statements/financial results/financial information of these entities referred in the above have been furnished to us by the Management and our opinion on the Statement in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the work done by such auditors and the procedures performed by us as stated in paragraph above.

Our opinion on the Statement is not modified in respect of the above matters with respect to our reliance on the work done by other auditors and the Financial Results certified by the Management.

For and on behalf of
ADV & Associates
Chartered Accountants
FRN: 128045W

Prakash Mandhaniya



Prakash Mandhaniya
Partner
Membership No. 421679
Date: 16.01.2023
Place: Mumbai
UDIN: 23421679BGYAOX1685



Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
SVP Global Textiles Limited
(Formerly known as SVP Global Ventures Limited)**

1. We have reviewed the accompanying statement of Unaudited Standalone financial results of **SVP Global Textiles Limited (Formerly known as SVP Global Ventures Limited) (the "Company")**, for the Quarter & Nine Months Ended 31st December, 2022 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, as amended (the Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Standalone financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



ADV & ASSOCIATES
CHARTERED ACCOUNTANTS

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For and on behalf of
ADV & Associates
Chartered Accountants
FRN: 128045W

*Prakash
Mandhaniya*



Prakash Mandhaniya

Partner

Membership No. 421679

Date: 16.01.2023

Place: Mumbai

UDIN: 23421679BGYAOW2772