

**SVP GLOBAL TEXTILES LIMITED**

(Formerly known as SVP Global Ventures Limited)

97, Maker Tower 'F'

Cuffe Parade, Mumbai – 400 005.

Tel.: 4029 0011 Fax: 4029 0033

Email: [contact@pittie.com](mailto:contact@pittie.com)

CIN: L17290MH1982PLC026358

Website: [www.svpglobal.co.in](http://www.svpglobal.co.in)

**Date: February 14, 2022**

**To**

The BSE Ltd.  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai - 400 001  
Fax No.: 022 22722041  
Company Code: 505590

The Listing Department  
The National stock Exchange of India Ltd.  
Exchange Plaza, C- 1, Block-G,  
Sandra- Kurla Complex, Bandra (E)  
Mumbai- 400 051  
Fax No.: 022-26598237/38  
Company Code: SVPGLOB

**Sub. : Un-Audited Financial Statement under Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Quarter ended December 31, 2021.**

Dear Sir/Madam,

Pursuant to Regulation 33(3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we are sending herewith the Un-Audited Consolidated and Standalone Financial Statement along with Limited Review Report of the Company for the Quarter ended December 31, 2021.

This is for your information and record.

Thanking you,

**For SVP Global Textiles Limited**

A handwritten signature in black ink, appearing to read 'Chirag Pittie', is written over a horizontal line.

**Chirag Pittie**  
**Director**  
**DIN: 00117368**

**Encl: As above**


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| SVP Global Textiles Limited( Formerly know as SVP Global Ventures Limited)                                       |               |            |            |                   |            |            |
|--|---------------|------------|------------|-------------------|------------|------------|
| 97, Maker Tower 'F', Cuffe Parade, Mumbai-400005.  |               |            |            |                   |            |            |
| Consolidated Unaudited Financial Results For The Quarter and Nine Months Ended 31st December, 2021 (Rs in Lakhs) |               |            |            |                   |            |            |
| Particulars  | Quarter Ended |            |            | Nine Months ended |            | Year Ended |
|  | 31.12.2021    | 30.09.2021 | 31.12.2020 | 31.12.2021        | 31.12.2020 | 31.03.2021 |
|  | Unaudited     | Unaudited  | Unaudited  | Unaudited         | Unaudited  | Audited    |
| 1. (a) Net Sales/Income from Operations  | 40,669.23     | 40,145.62  | 37,055.11  | 119,294.82        | 82,637.16  | 126,245.91 |
| (b) Other Operating Income   | 499.70        | 428.35     | 159.74     | 3,042.26          | 278.44     | 14,322.44  |
| (C) Other Income   | -             | -          | 701.84     | 591.64            | 2,209.23   | 1,671.37   |
| 2. Expenditure   |               |            |            |                   |            |            |
| a. Cost of Materials consumed.   | 24,994.70     | 25,756.93  | 25,535.55  | 83,755.28         | 63,639.65  | 89,196.77  |
| b. Purchase of Stock in trade  | -             | -          | -          | -                 | -          | 111.61     |
| c. Increase/decrease in stock in trade and work in progress  | (995.95)      | (67.49)    | (1,061.10) | (6,448.46)        | (3,970.40) | 10,899.17  |
| d. Employees cost  | 659.38        | 1,417.72   | 671.56     | 2,874.92          | 1,730.37   | 4,448.52   |
| e. Finance Cost  | 3,193.01      | 3,092.90   | 3,028.19   | 9,379.60          | 9,103.13   | 12,514.33  |
| f. Depreciation  | 2,149.84      | 2,127.74   | 2,123.65   | 6,404.03          | 6,297.28   | 8,401.99   |
| g. Other expenditure   | 7,044.77      | 4,161.01   | 4,290.12   | 14,836.32         | 9,665.36   | 14,164.57  |
| h. Total   | 37,045.75     | 36,488.82  | 34,587.97  | 110,801.68        | 86,465.40  | 139,737.06 |
| (Any item exceeding 10% of the total expenditure to be shown separately)   |               |            |            |                   |            |            |
| 3. Profit from Operations before Exceptional Items (1-2)   | 4,123.18      | 4,085.15   | 3,328.72   | 12,127.04         | (1,340.58) | 2,502.66   |
| 4. Exceptional items   | -             | -          | -          | -                 | -          | -          |
| 5. Profit (+)/ Loss (-) from Ordinary Activities before tax (3+4)  | 4,123.18      | 4,085.15   | 3,328.72   | 12,127.04         | (1,340.58) | 2,502.66   |
| 6. Tax expense   | -             | -          | -          | -                 | -          | (17.64)    |
| 7. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (5-6)   | 4,123.18      | 4,085.15   | 3,328.72   | 12,127.04         | (1,340.58) | 2,485.02   |
| 8. Extraordinary Item (net of tax expense)   | -             | -          | -          | -                 | -          | -          |
| 9. Net Profit(+)/ Loss(-) for the period (7-8)   | 4,123.18      | 4,085.15   | 3,328.72   | 12,127.04         | (1,340.58) | 2,485.02   |
| 10. Other Comprehensive income /(loss) , Net of Income Tax   | -             | -          | -          | -                 | -          | 25.77      |
| 11.Total Comprehensive income for the period , Net of Tax (9-10)   | 4,123.18      | 4,085.15   | 3,328.72   | 12,127.04         | (1,340.58) | 2,510.79   |
| 12. Paid-up equity share capital   | 1,265.00      | 1,265.00   | 1,265.00   | 1,265.00          | 1,265.00   | 1,265.00   |
| (Face Value of the Share shall be indicated)   | 1.00          | 1.00       | 10.00      | 1.00              | 10.00      | 1.00       |
| 13. Earnings Per Share (Basic EPS)   | 3.26          | 3.23       | 26.31      | 9.59              | (10.60)    | 1.98       |

**Notes:**

- The Unaudited Financial results have been reviewed by the Audit Committee and have been approved by the Board of Directors at its meeting held on 14th February, 2022.
- The statutory auditors have carried out the Limited Review of the results for the Quarter and Nine months ended 31st December, 2021.
- The statement has been prepared in accordance with the companies (INDIAN ACCOUNTING STANDARDS) Rules, 2015(Ind AS) prescribed under section 133 of the companies Act, 2013 and other recognised accounting practices and policies to the extent applicable .
- The Company have received a certificate of incorporation pursuant to change of name from SVP Global Ventures Limited to SVP Global Textiles Limited on 24th November, 2021.
- The company is having single segment in accordance with IND AS 108 "Operating Segment". and therefore segment reporting is not applicable to the Company .
- Figures for the previous period have been regrouped/reclassified wherever necessary.

For SVP Global Textiles Limited

Chirag Pittie  
Director  
DIN:00117368

Place :Mumbai  
Date:14.02.2022


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| SVP Global Textiles Limited ( Formerly know as SVP Global Ventures Limited)                                    |               |            |            |                   |            |            |
|--|---------------|------------|------------|-------------------|------------|------------|
| 97, Maker Tower 'F', Cuffe Parade, Mumbai-400005.  |               |            |            |                   |            |            |
| Standalone Unaudited Financial Results For The Quarter and Nine Months Ended 31st December, 2021 (Rs in Lakhs) |               |            |            |                   |            |            |
| Particulars  | Quarter Ended |            |            | Nine Months ended |            | Year Ended |
|  | 31.12.2021    | 30.09.2021 | 31.12.2020 | 31.12.2021        | 31.12.2020 | 31.03.2021 |
|  | Unaudited     | Unaudited  | Unaudited  | Unaudited         | Unaudited  | Audited    |
| 1. (a) Net Sales/Income from Operations  | 2,102.39      | 2,739.29   | 4,013.70   | 7,571.24          | 6,437.20   | 9,578.94   |
| (b) Other Operating Income   | 423.10        | 392.36     | 4.38       | 826.16            | 23.74      | 830.00     |
| (C) Other Income   | -             | -          | 60.00      | -                 | 181.33     | -          |
| 2. Expenditure   |               |            |            |                   |            |            |
| a. Cost of Materials consumed  | 1,806.99      | 1,921.88   | 3,649.82   | 6,316.56          | 6,204.18   | 7,809.59   |
| b. Purchase of Stock in trade  | -             | -          | -          | -                 | -          | -          |
| c. Increase/decrease in stock in trade and work in progress  | (109.29)      | 387.50     | (232.43)   | (380.15)          | (859.68)   | 106.79     |
| d. Employees cost  | 24.97         | 29.51      | 8.40       | 96.97             | 23.91      | 52.51      |
| e. Finance Cost  | 189.03        | 194.56     | 87.75      | 577.55            | 497.67     | 809.84     |
| f. Depreciation  | 183.77        | 183.77     | 212.52     | 551.29            | 556.22     | 742.05     |
| g. Other expenditure   | 289.50        | 278.91     | 276.26     | 847.52            | 534.96     | 779.62     |
| h. Total   | 2,384.97      | 2,996.14   | 4,002.32   | 8,009.73          | 6,957.27   | 10,300.42  |
| (Any item exceeding 10% of the total expenditure to be shown separately)                                       |               |            |            |                   |            |            |
| 3. Profit from Operations before Exceptional Items (1-2)   | 140.52        | 135.51     | 75.76      | 387.67            | (315.00)   | 108.52     |
| 4. Exceptional Items   | -             | -          | -          | -                 | -          | -          |
| 5. Profit (+)/ Loss (-) from Ordinary Activities before tax (3+4)  | 140.52        | 135.51     | 75.76      | 387.67            | (315.00)   | 108.52     |
| 6. Tax expense   | -             | -          | -          | -                 | -          | -          |
| 7. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (5-6)   | 140.52        | 135.51     | 75.76      | 387.67            | (315.00)   | 108.52     |
| 8. Extraordinary Item (net of tax expense )  | -             | -          | -          | -                 | -          | -          |
| 9. Net Profit(+)/ Loss(-) for the period (7-8)   | 140.52        | 135.51     | 75.76      | 387.67            | (315.00)   | 108.52     |
| 10. Other Comprehensive income /(loss) , Net of Income Tax   | -             | -          | -          | -                 | -          | (0.06)     |
| 11. Total Comprehensive income for the period , Net of Tax (9-10)  | 140.52        | 135.51     | 75.76      | 387.67            | (315.00)   | 108.46     |
| 12. Paid-up equity share capital   | 1,265.00      | 1,265.00   | 1,265.00   | 1,265.00          | 1,265.00   | 1,265.00   |
| (Face Value of the Share shall be indicated)   | 1.00          | 1.00       | 10.00      | 1.00              | 10.00      | 1.00       |
| 13. Earnings Per Share (Basic EPS)   | 0.11          | 0.11       | 0.60       | 0.31              | (2.49)     | 0.09       |

**Notes:**

- The Unaudited Financial results have been reviewed by the Audit Committee and have been approved by the Board of Directors at its meeting held on 14th February, 2022.
- The statutory auditors have carried out the Limited Review of the results for the Quarter and Nine Months ended 31st December, 2021.
- The statement has been prepared in accordance with the companies (INDIAN ACCOUNTING STANDARDS) Rules, 2015(Ind AS) prescribed under section 133 of the companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The Company have received a certificate of incorporation pursuant to change of name from SVP Global Ventures Limited to SVP Global Textiles Limited on 24th November, 2021.
- The company is having single segment in accordance with IND AS 108 "Operating Segment". and therefore segment reporting is not applicable to the Company .
- Figures for the previous period have been regrouped/reclassified wherever necessary.

For- SVP Global Textiles Limited

Chirag Pittie  
Director  
DIN:00117368

Place :Mumbai  
Date:14.02.2022



**ADV & ASSOCIATES**  
CHARTERED ACCOUNTANTS

**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**Review Report to**  
**The Board of Directors**  
**SVP Global Textiles Limited**  
**(Formerly known as SVP Global Ventures Limited)**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **SVP Global Textiles Limited (Formerly known as SVP Global Ventures Limited)** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit/(loss) after tax and total comprehensive income / loss for the Quarter and Nine Month ended 31<sup>st</sup> December, 2021 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.







**ADV & ASSOCIATES**  
CHARTERED ACCOUNTANTS

4. In our opinion and to the best of our information and according to the Explanations given to us and based on the consideration of the reports of the other auditors on separated unaudited financial statements of the **3 Indian subsidiaries under review by other Indian Auditor and 4 unaudited Financials of Foreign Subsidiaries, the Statement:**

Includes the results of the entities as given below listed.

- i. Shrivallabh Pittie Enterprises Private Limited
  - ii. Shrivallabh Pittie Industries Limited
  - iii. Platinum Textiles Limited
  - iv. SV Pittie Sohar Textiles (FZC) SAOC
  - v. SV Pittie Trading (FZC) LLC
  - vi. SV Pittie Global Corporation
  - vii. SVP Textiles PLC
5. Based on our review conducted and procedures performed as stated in paragraph above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. **Other Matter**

The accompanying Statement includes the interim unaudited financial statement and other financial information, in respect of;

Seven (7) subsidiaries, whose financial results/statements and other financial information total revenues of Rs 38,566.84 Lacs and 1,11,723.58 Lacs, total net Profit of Rs 3,982.66 Lacs and Rs 11,739.37 lacs, and total comprehensive income of Rs 3,982.66 Lacs and Rs 11,739.37 Lacs for the Quarter and Nine Month Ended 31<sup>st</sup> December, 2021 respectively, as considered in the Statement whose financial results/statements and other financial information have been reviewed by Other Auditor.

The financial statements/financial results/financial information of these entities referred in the above have been furnished to us by the Management and our opinion on the Statement in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the work done by such auditors and the procedures performed by us as stated in paragraph above.





**ADV & ASSOCIATES**  
CHARTERED ACCOUNTANTS

Our opinion on the Statement is not modified in respect of the above matters with respect to our reliance on the work done by other auditors and the Financial Results certified by the Management.

For and on behalf of  
**ADV & Associates**  
Chartered Accountants  
FRN: 128045W

*Prakash Mandhaniya*



**Prakash Mandhaniya**

Partner

ICAI Membership No. 421679

Date: 14.02.2022

Place: Mumbai

UDIN: 22421679ABYATM1265



**ADV & ASSOCIATES**  
CHARTERED ACCOUNTANTS

**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**Review Report to  
The Board of Directors  
SVP Global Textiles Limited  
(Formerly known as SVP Global Ventures Limited)**

1. We have reviewed the accompanying statement of Unaudited Standalone financial results of **SVP Global Textiles Limited (Formerly known as SVP Global Ventures Limited) (the "Company")**, for the Quarter & Nine Month Ended 31<sup>st</sup> December, 2021 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, as amended (the Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Standalone financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.







**ADV & ASSOCIATES**  
CHARTERED ACCOUNTANTS

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For and on behalf of

**ADV & Associates**

Chartered Accountants

FRN: 128045W

*Prakash Mandhaniya*

**Prakash Mandhaniya**

Partner

Membership No. 421679

Date: 14.02.2022

Place: Mumbai

UDIN: 22421679ABYAFE7957

