**SVP GLOBAL TEXTILES LIMITED****(Formerly Known as SVP Global Ventures Ltd.)**

97, Maker Tower 'F', Cuffe Parade, Mumbai – 400 005.

Tel. : 4029 0011 Fax : 4029 0033

Email: contact@pittie.com

CIN: L17290MH1982PLC026358

Website: www.svpglobal.co.in

November 14, 2022

To,

The BSE Ltd.
Phiroze Jeejeebhoy
Towers Dalal Street
Mumbai - 400 001
Fax No.: 022 22722041
Company Code: 505590

The Listing Department
The National stock Exchange of India
Ltd. Exchange Plaza, C- 1, Block-G,
Bandra- Kurla Complex, Bandra
(E) Mumbai- 400 051
Fax No.: 022-26598237/38
Company Code: SVPGLOB

Subject: - Outcome of Meeting of Board of Directors held on 14th November, 2022

Dear Sir/Madam,

This is to inform you that The Board of Directors of the Company at its meeting held on November 14, 2022 have carried out the following:-

To consider, approve and take on record, inter-alia the Un-Audited Standalone and Consolidated Financial Results of the Company for the Quarter and Half year ended 30th September, 2022 along with the Limited Review Report on the said results from the Statutory Auditors of the Company of even date.

The meeting of the Board of Directors commenced at 03:00 P.M. and concluded at 08:00 P.M

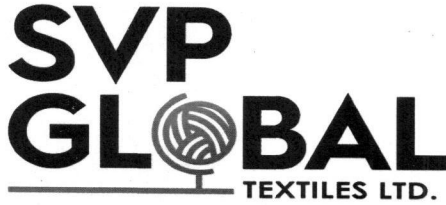
You are requested to take the same on your record.

Thanking You
Yours Faithfully

FOR SVP GLOBAL TEXTILES LIMITED


CHIRAG PITTIE
DIRECTOR
DIN: 00117368





SVP GLOBAL TEXTILES LIMITED

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Sub. : Un-Audited Financial Statement under Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Quarter and Half Year ended September 30, 2022.

Dear Sir/Madam,

Pursuant to Regulation 33(3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we are sending herewith the Un-Audited Consolidated and Standalone Financial Statement along with Limited Review Report of the Company for the Quarter and Half Year ended September 30, 2022. This is for your information and record.

Thanking you,

For SVP Global Textiles Limited


Chirag Pittie
Director
DIN: 00117368



Encl: As above



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SVP Global Textiles Limited (Formerly known as SVP Global Ventures Limited) 97, Maker Tower 'F', Cuffe Parade, Mumbai - 400 005.						
Consolidated Un-audited Financial Results For The Quarter and Half Year Ended 30th September, 2022 (Rs in Lakhs Except EPS)						
Particulars	Un-audited Quarter Ended	Un-audited Quarter Ended	Un-audited Quarter Ended	Un-audited Half yearly Ended	Un-audited Half yearly Ended	Audited Year Ended
	30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
1. (a) Net Sales/Income from Operations	28,083.01	27,305.70	40,145.62	55,388.71	78,625.59	1,72,049.6
(b) Other Operating Income	1,327.01	742.75	428.35	2,069.76	2,542.56	3,675.58
(C) Other Income	-	-	-	-	591.64	2,113.26
2. Expenditure						
a. Cost of Materials consumed	13,481.50	15,185.87	25,756.93	28,667.37	58,760.58	1,17,585.78
b. Purchase of Stock in trade	-	-	-	-	-	-
c. Increase/decrease in stock in trade and work in progress	4,612.58	4,693.13	(67.49)	9,305.71	(5,452.51)	4,037.78
d. Employees cost	1,128.89	1,400.02	1,417.72	2,528.90	2,215.54	4,922.98
e. Finance Cost	3,747.28	3,830.66	3,092.90	7,577.95	6,186.59	14,650.53
f. Depreciation	2,162.99	2,106.62	2,127.74	4,269.62	4,254.19	8,574.08
g. Other expenditure	6,312.15	4,547.44	4,161.01	10,859.59	7,791.55	20,931.10
h. Total	31,445.39	31,763.74	36,488.82	63,209.13	73,755.93	1,70,702.24
(Any item exceeding 10% of the total expenditure to be shown separately)	-	-	-	-	-	-
3. Profit from Operations before Exceptional Items (1-2)	(2,035.37)	(3,715.29)	4,085.15	(5,750.65)	8,003.86	7,136.21
4. Exceptional items	-	-	-	-	-	-
5. Profit (+)/ Loss (-) from Ordinary Activities before tax (3+4)	(2,035.37)	(3,715.29)	4,085.15	(5,750.65)	8,003.86	7,136.21
6. Tax expense	-	-	-	-	-	7.24
7. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (5-6)	(2,035.37)	(3,715.29)	4,085.15	(5,750.65)	8,003.86	7,128.97
8. Extraordinary Item (net of tax expense)	-	-	-	-	-	-
9. Net Profit(+)/ Loss(-) for the period (7-8)	(2,035.37)	(3,715.29)	4,085.15	(5,750.65)	8,003.86	7,128.97
10. Other Comprehensive income /(loss), Net of Income Tax	-	-	-	-	-	49.74
11.Total Comprehensive income for the period, Net of Tax (9-10)	(2,035.37)	(3,715.29)	4,085.15	(5,750.65)	8,003.86	7,178.71
12.Total Comprehensive income Attributable to:						
A) Owners of the Company	2,715.55	(1,558.13)	4,281.18	1,157.42	8,187.44	11,378.98
B) Non- Controlling Interest	(4,750.92)	(2,157.15)	(196.03)	(6,908.07)	(183.58)	(4,200.27)
13. Paid-up equity share capital	1,265.00	1,265.00	1,265.00	1,265.00	1,265.00	1,265.00
(Face Value of the Share shall be indicated)	1.00	1.00	1.00	1.00	1.00	1.00
14. Earnings Per Share (Basic EPS)	(1.61)	(2.94)	3.23	(4.55)	6.33	5.67

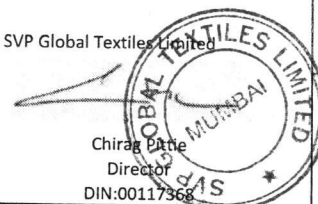
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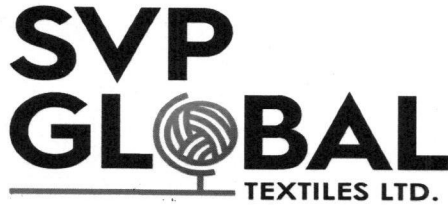
- The Un-audited Financial results have been reviewed by the Audit Committee and have been approved by the Board of Directors at its meeting held on 14th November, 2022.
- The statutory auditors have carried out the Limited Review of the Results for the Quarter ended and Half Year Ended 30th September, 2022.
- The statement has been prepared in accordance with the companies (INDIAN ACCOUNTING STANDARDS) Rules, 2015 (Ind AS) prescribed under section 133 of the companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The company is having single segment in accordance with IND AS 108 "Operating Segment". and therefore segment reporting is not applicable to the Company.
- Figures for the previous period have been regrouped/reclassified wherever necessary.

Place : Mumbai
Date : 14.11.2022

For SVP Global Textiles Limited

Chirag Pittie
Director
DIN:00117368




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CIN: L17290MH1982PLC026358

Website: www.svpglobal.co.in

SVP Global Textiles Limited
(Formerly known as SVP Global Ventures Limited)
Consolidated Balance Sheet as at 30th September, 2022

(Rs in Lakhs)

Particulars	As at 30 September, 2022	As at 31 March, 2022
	Un-audited	Audited
ASSETS		
1 Non-current assets		
a Property, Plant and Equipment	1,59,263.65	1,61,120.50
b Capital work-in-progress	-	-
c Investment Property	-	-
d Goodwill	47,592.47	49,801.16
e Other Intangible assets	6,849.90	7,085.57
f Intangible assets under development	-	-
g Biological Assets other than bearer plants	-	-
h Financial Assets		
i Investments	812.15	767.07
ii Trade receivables	-	-
iii Loans	-	-
iv Others (to be specified)	-	-
i Deferred tax assets (net)	-	-
j Other non-current assets	499.83	-
2 Current assets		
a Inventories	9,457.23	22,062.32
b Financial Assets		
i Investments	-	-
ii Trade receivables	60,168.56	65,847.22
iii Cash and cash equivalents	1,666.54	811.82
iv Bank balances other than (iii) above	1,052.88	1,363.20
v Loans	-	-
vi Others	-	-
c Current Tax Assets (Net)	-	-
d Other current assets	98,717.52	68,855.59
Total Assets	3,86,080.73	3,77,714.44
EQUITY AND LIABILITIES		
A Equity		
1 Equity Share capital	1,265.00	1,265.00
2 Other Equity	49,368.89	56,897.14
3 Non Controlling Interest	31,271.06	29,074.18
B Liabilities		
1 Non-current liabilities		
a Financial Liabilities		
i Borrowings	1,81,916.85	1,74,075.76
ii Trade payables	-	-
iii Other financial liabilities	-	-
b Provisions	274.47	244.66
c Deferred tax liabilities (Net)	348.37	348.37
d Other non-current liabilities	-	-
2 Current liabilities		
a Financial Liabilities		
i Borrowings	68,912.65	59,111.25
ii Trade payables	-	-
a Total Outstanding dues of Micro and small enterprises and	-	-
b Total Outstanding dues creditors of other than Micro and small enterprises	17,831.11	25,330.41
iii Other financial liabilities	-	-
b Other current liabilities	30,784.70	26,908.95
c Provisions	4,107.64	4,458.72
d Current Tax Liabilities (Net)	-	-
Total EQUITY AND LIABILITIES	3,86,080.73	3,77,714.44

For: SVP Global Textiles Limited

Place : Mumbai
Date : 14-11-2022

Chirag Pittie
Director
Din :00117368



SVP GLOBAL TEXTILES LIMITED
(Formerly known as SVP Global Ventures Limited)
CONSOLIDATED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30th SEPTEMBER, 2022

		(Rs in Lakhs.)	
S. N.	Particulars	Half Year Ended	Year Ended
		30.09.2022	31.03.2022
		Un-audited	Audited
A.	Cash Flow from Operating Activities		
	Net Profit/(Loss) before Tax and Extraordinary Income	(5,750.65)	7,136.21
	Adjustments for:		
	Misc expenses w/off	-	-
	Depreciation & Amortization expense	4,269.62	8,574.08
	Operating Profit/(Loss) Before Working Capital Changes:	(1,481.04)	15,710.28
	Working Capital Changes		
	(Increase)/decrease in Trade Receivables	5,678.66	(10,513.82)
	(Increase)/decrease in Inventories	12,605.09	9,416.57
	(Increase)/decrease in short term loans & advances	-	(5,448.87)
	(Increase)/decrease in Other current Assets	(29,861.93)	-
	Increase/(decrease) in Short Term Provisions	(351.08)	2,638.28
	Increase/(decrease) in Other Current Liabilities	3,875.75	8,714.05
	Increase/(decrease) in Trade Payables	(7,499.30)	17,598.06
	Other Comprehensive Income	-	49.74
	Extra Ordinary Expenses	-	-
	Increase/(decrease) in Deferred Tax Liabilities	-	-
	Net Cash From Operating Activities before Income Tax:	(15,552.81)	22,454.00
	Less: Taxes during the Year	-	42.40
	Net Cash From Operating Activities	(17,033.85)	38,121.88
B.	Cash Flow From Investing Activities:		
	(Increase)/decrease in Property , Plant & Equipments & Intangible Assets	(2,177.11)	5,157.80
	(Increase)/decrease in Investment	(45.08)	759.00
	(Increase)/decrease in Long Term Loan & Advance	-	-
	(Increase)/decrease in Other Non Current Assets	(499.83)	-
	(Increase)/decrease in Goodwill	2,208.69	1,139.08
	Increase/(decrease) in Non Current Liabilities	29.81	(0.09)
	Net Cash from Investing Activities	(483.51)	7,055.79
C.	Cash Flow From Financing Activities:		
	Share Premium	-	481.41
	Share Warrant Money Received	-	-
	Dividend Paid	-	(37.95)
	Increase/(decrease) in Non Controlling Int.	2,196.87	1,102.16
	Increase/(decrease) in other equity	(1,777.60)	(46,305.85)
	Increase/(decrease) in Long term Borrowing	7,841.08	6,324.68
	Increase/(decrease) in Short Term Borrowings	9,801.40	(6,735.07)
	Net Cash used in Financing Activities	18,061.76	(45,170.62)
	Net Increase/(Decrease) in Cash and Cash equivalents	544.40	7.05
D.	Cash and Cash Equivalents:		
	Opening Balance	2,175.02	2,167.97
	Closing Balance	2,719.42	2,175.02

For: SVP Global Textiles Limited

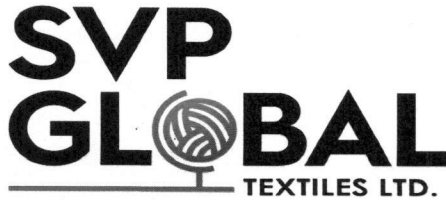


Chirag Pittie
Director

Din :00117368



Place : Mumbai
Date : 14-11-2022


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SVP Global Textiles Limited (Formerly known as SVP Global Ventures Limited) 97, Maker Tower 'F', Cuffe Parade, Mumbai-400 005.						
Standalone Un-audited Financial Results For The Quarter and Half Year Ended 30th September, 2022 (Rs in Lakhs Except EPS)						
Particulars	Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
	Quarter Ended	Quarter Ended	Quarter Ended	Half yearly Ended	Half yearly Ended	Year Ended
	30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
1. (a) Net Sales/Income from Operations	1058.53	1413.50	2,739.29	2,472.02	5,468.85	10,735.04
(b) Other Operating Income	1213.75	616.02	392.36	1,829.77	403.06	1,206.98
(c) Other Income	-	-	-	-	-	-
2. Expenditure						
a. Cost of Materials consumed	1424.16	1241.86	1921.88	2,666.02	4,509.57	8,261.80
b. Purchase of Stock in trade	-	-	-	-	-	-
c. Increase/decrease in stock in trade and work in progress	227.64	402.13	387.50	629.78	(270.86)	654.85
d. Employees cost	19.42	23.88	29.51	43.30	72.00	128.53
e. Finance Cost	239.19	243.15	194.56	482.34	388.52	881.43
f. Depreciation	183.76	183.76	183.77	367.53	367.52	735.04
g. Other expenditure	152.42	129.82	278.91	282.24	558.02	1,152.97
h. Total	2,246.60	2,224.60	2,996.14	4,471.20	5,624.76	11,814.63
(Any item exceeding 10% of the total expenditure to be shown separately)	-	-	-	-	-	-
3. Profit from Operations before Exceptional Items (1-2)	25.67	(195.09)	135.51	(169.42)	247.15	127.40
4. Exceptional items	-	-	-	-	-	-
5. Profit (+)/ Loss (-) from Ordinary Activities before tax (3+4)	25.67	(195.09)	135.51	(169.42)	247.15	127.40
6. Tax expense	-	-	-	-	-	(2.40)
7. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (5-6)	25.67	(195.09)	135.51	(169.42)	247.15	129.80
8. Extraordinary Item (net of tax expense)	-	-	-	-	-	-
9. Net Profit(+)/ Loss(-) for the period (7-8)	25.67	(195.09)	135.51	(169.42)	247.15	129.80
10. Other Comprehensive income /(loss) , Net of Income Tax	-	-	-	-	-	0.72
11.Total Comprehensive income for the period , Net of Tax (9-10)	25.67	(195.09)	135.51	(169.42)	247.15	130.52
12. Paid-up equity share capital	1,265.00	1,265.00	1,265.00	1,265.00	1,265.00	1,265.00
(Face Value of the Share shall be indicated)	1.00	1.00	1.00	1.00	1.00	1.00
13. Earnings Per Share (Basic EPS)	0.02	(0.15)	0.11	(0.13)	0.20	0.10

Notes:

- The Un-audited Financial Results have been reviewed by the Audit Committee and have been approved by the Board of Directors at its meeting held on 14th November, 2022.
- The statutory auditors have carried out the Limited Review of the Results for the Quarter ended and Half Year Ended 30th September, 2022.
- The statement has been prepared in accordance with the companies (INDIAN ACCOUNTING STANDARDS) Rules, 2015(Ind AS) prescribed under section 133 of the companies Act, 2013 and other recognised accounting practices and policies to the extent applicable .
- The company is having single segment in accordance with IND AS 108 "Operating Segment". and therefore segment reporting is not applicable to the Company .
- Figures for the previous period have been regrouped/reclassified wherever necessary.

For SVP Global Textiles Limited

Chirag Pittie
Director
DIN:00117368



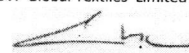
Place : Mumbai
Date : 14.11.2022

SVP Global Textiles Limited
(Formerly known as SVP Global Ventures Limited)
Standalone Balance Sheet as at 30th September, 2022

(Rs in Lakhs)

Particulars	As at 30 September, 2022	As at 31 March, 2022
	Un-audited	Audited
ASSETS		
1 Non-current assets		
a Property, Plant and Equipment	4,346.27	4,713.79
b Capital work-in-progress	-	-
c Investment Property	-	-
d Goodwill	-	-
e Other Intangible assets	-	-
f Intangible assets under development	-	-
g Biological Assets other than bearer plants	-	-
h Financial Assets		
i Investments	9,685.60	9,685.60
ii Trade receivables	-	-
iii Loans	-	-
iv Others (to be specified)	-	-
i Deferred tax assets (net)	-	-
j Other non-current assets	-	-
2 Current assets		
a Inventories	292.78	1,283.32
b Financial Assets		
i Investments	-	-
ii Trade receivables	4,694.59	4,900.54
iii Cash and cash equivalents	12.39	29.04
iv Bank balances other than (iii) above	341.64	335.81
v Loans	-	-
vi Others	-	-
c Current Tax Assets (Net)	-	-
d Other current assets	8,109.03	6,288.56
Total Assets	27,482.30	27,236.66
EQUITY AND LIABILITIES		
A Equity		
1 Equity Share capital	1,265.00	1,265.00
2 Other Equity	7,831.77	8,001.18
B Liabilities		
1 Non-current liabilities		
a Financial Liabilities		
i Borrowings	12,856.04	12,852.17
ii Trade payables	-	-
iii Other financial liabilities	-	-
b Provisions	8.11	8.11
c Deferred tax liabilities (Net)	8.66	8.66
d Other non-current liabilities	-	-
2 Current liabilities		
a Financial Liabilities		
i Borrowings	2,585.57	2,344.13
ii Trade payables		
a Total Outstanding dues of Micro and small enterprises and	-	-
b Total Outstanding dues creditors of other than Micro and		
small enterprises	378.33	325.56
iii Other financial liabilities	-	-
b Other current liabilities	2,527.03	2,406.05
c Provisions	21.79	25.79
d Current Tax Liabilities (Net)	-	-
Total EQUITY AND LIABILITIES	27,482.30	27,236.66

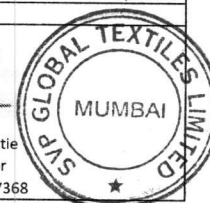
For: SVP Global Textiles Limited

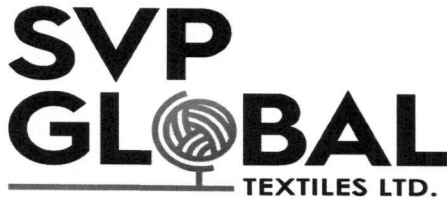


Chirag Pittie
Director

Din :00117368

Place : Mumbai
Date : 14-11-2022





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SVP Global Textiles Limited
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STANDALONE CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2022

(Rs in Lakhs)

S.N	Particulars	Half Year Ended 30.09.2022 Un-audited	Year Ended 31.03.2022 Audited
A.	Cash Flow from Operating Activities		
	Net Profit/(Loss) before Tax and Extraordinary Income	(169.42)	127.40
	Depreciation & Amortization expense	367.53	735.04
	Operating Profit/(Loss) Before Working Capital Changes:	198.11	862.44
	Working Capital Changes		
	(Increase)/decrease in Trade Receivables	205.94	(1,265.87)
	(Increase)/decrease in Inventories	990.54	1,219.15
	(Increase)/decrease in Other Receivables	-	-
	(Increase)/decrease in Other current Assets	(1,820.47)	(1,394.40)
	Increase/(decrease) in Short Term Provisions	(4.00)	3.02
	Increase/(decrease) in Other Current Liabilities	120.98	1,489.34
	Increase/(decrease) in Trade Payables	52.76	(740.65)
	Other Comprehensive Income- Extra ordinary Item	-	0.72
	Net Cash From Operating Activities before Income Tax	(454.24)	(688.68)
	Less: Income Tax paid during the Year	-	15.71
	Net Cash From Operating Activities	(256.13)	158.05
B.	Cash Flow From Investing Activities:		
	(Increase)/decrease in Property, Plant & Equipment& Intangible Assets	(0.00)	(0.13)
	(Increase)/decrease in Other Non Current Assets	-	-
	(Increase)decrease in Investments	-	795.33
	Increase(decrease) in Long Term Provisions	-	1.77
	Net Cash from Investing Activities	(0.00)	796.96
C.	Cash Flow From Financing Activities:		
	Equity Share Warrant Money Received	-	-
	Securities premium on issue of share	-	-
	Issue of Preference Share	-	-
	Dividend Paid	-	(37.95)
	Increase/(decrease) in Long Term Borrowings	3.87	(480.43)
	Increase/(decrease) in Short Term Borrowings	241.44	(378.89)
	Net Cash used in Financing Activities	245.31	(897.27)
	Net Increase/(Decrease) in Cash and Cash equivalents	(10.82)	57.74
D.	Cash and Cash Equivalents:		
	Opening Balance	364.86	307.12
	Closing Balance	354.03	364.86

For: SVP Global Textiles Limited

Place : Mumbai
Date : 14/11/2022

Chirag Pittie
Director
Din :00117368





Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
SVP Global Textiles Limited
(Formerly known as SVP Global Ventures Limited)**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **SVP Global Textiles Limited (Formerly known as SVP Global Ventures Limited)** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit/(loss) after tax and total comprehensive income / loss for the Quarter and half yearly ended 30th September, 2022 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



4. In our opinion and to the best of our information and according to the Explanations given to us and based on the consideration of the reports of the other auditors on separated unaudited financial statements of the **3 Indian subsidiaries under review by other Indian Auditor and 4 unaudited Financials of Foreign Subsidiaries, the Statement:**

Includes the results of the entities as given below listed.

- i. Shrivallabh Pittie Enterprises Private Limited
 - ii. Shrivallabh Pittie Industries Limited
 - iii. Platinum Textiles Limited
 - iv. SV Pittie Sohar Textiles (FZC) SAOC
 - v. SV Pittie Trading (FZC) LLC
 - vi. SV Pittie Global Corporation
 - vii. SVP Textiles PLC
5. Based on our review conducted and procedures performed as stated in paragraph above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. **Other Matter**

The accompanying Statement includes the interim unaudited financial statement and other financial information, in respect of;

Seven (7) subsidiaries, whose financial results/statements and other financial information Total Revenues for the Quarter and half yearly ended 30th September, 2022 of Rs 27,024.48 Lacs and Rs 52,916.69 Lacs respectively. Total Net Loss for the Quarter and half yearly ended 30th September, 2022 Rs 2,061.04 Lacs and Rs 5,581.24 Lacs respectively, as considered in the Statement whose financial results/statements and other financial information have been reviewed by Other Indian Auditor.

The financial statements/financial results/financial information of these entities referred in the above have been furnished to us by the Management and our opinion on the Statement in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the work done by such auditors and the procedures performed by us as stated in paragraph above.



ADV & ASSOCIATES
CHARTERED ACCOUNTANTS

Our opinion on the Statement is not modified in respect of the above matters with respect to our reliance on the work done by other auditors and the Financial Results certified by the Management.

For and on behalf of
ADV & Associates
Chartered Accountants
FRN: 128045W

Prakash Mandhaniya

Prakash Mandhaniya
Partner

Membership No. 421679

Date: 14.11.2022

Place: Mumbai

UDIN: 22421679BDCMZIP1397





Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
SVP Global Textiles Limited
(Formerly known as SVP Global Ventures Limited)

1. We have reviewed the accompanying statement of Unaudited Standalone financial results of **SVP Global Textiles Limited (Formerly known as SVP Global Ventures Limited)** (the "Company"), for the Quarter & half yearly Ended 30th September, 2022 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, as amended (the Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Standalone financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



ADV & ASSOCIATES
CHARTERED ACCOUNTANTS

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For and on behalf of
ADV & Associates
Chartered Accountants
FRN: 128045W

Prakash Mandhaniya

Prakash Mandhaniya
Partner

Membership No. 421679

Date: 14.11.2022

Place: Mumbai

UDIN: 22421679BDCNSC1231

