

SVP GLOBAL VENTURES LIMITED

97, Maker Tower 'F'

Cuffe Parade, Mumbai – 400 005. Tel.: 4029 0011 Fax: 4029 0033 Email: contact@pittie.com CIN: L17290MH1982PLC026358 Website: www.svpglobal.co.in

Date: July 20, 2021

To

The BSE Ltd.

Phiroze Jeejeebhoy Towers

Dalal Street

Mumbai - 400 001 Fax No.: 022 22722041

Company Code: 505590

The Listing Department

The National stock Exchange of India Ltd.

Exchange Plaza, C-1, Block-G, Sandra- Kurla Complex, Bandra (E)

Mumbai- 400 051

Fax No.: 022-26598237/38 Company Code: SVPGLOB

Sub.: Un-Audited Financial Statement under Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Quarter ended June 30, 2021.

Dear Sir/Madam,

Pursuant to Regulation 33(3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we are sending herewith the Un-Audited Consolidated and Standalone Financial Statement along with Limited Review Report of the Company for the Quarter ended June 30, 2021.

This is for your information and record.

Thanking you,

For SVP Global Ventures Limited

Chirag Pittie Director

DIN: 00117368

Encl: As above



SVP GLOBAL VENTURES LIMITED

97, Maker Tower "F",

Cuffe Parade, Mumbai - 400 005.

Tel.: 022 4029 0011 Fax: 022 40290033

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| SVP Global Ventures Limited 97,Maker Tower 'F', Cuffe Parade, Mumbai - 400 005. Consolidated Unaudited Financial Results For The Quarter Ended 30th June, 2021 (Rs in Lakhs) | | | | | | |
|--|---|------------------|------------|------------|--|--|
| | | | | | | |
| Quarter Ended | Quarter Ended | Quarter Ended | Year Ended | | | |
| 4 (A) N + 5 A B C C C | 30.06.2021 | 30.06.2020 | 31.03.2021 | 31.03.2021 | | |
| 1. (a) Net Sales/Income from Operations | 38,479.97 | 9,182.70 | 43,608.75 | 126,245.91 | | |
| (b) Other Operating Income | 2,114.21 | 44.86 | 14,044.00 | 14,322.44 | | |
| (C) Other Income | 591.64 | 752.30 | (537.85) | 1,671.37 | | |
| 2. Expenditure | | | | | | |
| a. Cost of Materials consumed | 33,003.65 | 11,598.81 | 25,557.12 | 89,196.77 | | |
| b. Purchase of Stock in trade | - | - | 111.61 | 111.61 | | |
| c. Increase/decrease in stock in trade and work in progress | (5,385.02) | (3,930.51) | 14,869.57 | 10,899.17 | | |
| d. Employees cost | 797.82 | 547.89 | 2,718.26 | 4,448.62 | | |
| e. Finance Cost | 3,093.69 | 3,444.18 | 3,411.20 | 12,514.33 | | |
| f. Depreciation | 2,126.45 | 2,116.58 | 2,104.71 | 8,401.99 | | |
| g. Other expenditure | 3,630.54 | 1,947.64 | 4,499.20 | 14,164.57 | | |
| h. Total | 37,267.12 | 15,724.59 | 53,271.67 | 139,737.06 | | |
| (Any item exceeding 10% of the total expenditure to be shown separately) | | | | | | |
| 3. Profit from Operations before Exceptional Items (1-2) | 3,918.71 | (5,744.72) | 3,843.24 | 2,502.66 | | |
| 4. Exceptional items | 0.0000000000000000000000000000000000000 | - 1 | - 1 | 2,002,00 | | |
| 5. Profit (+)/ Loss (-) from Ordinary Activities before tax (3+4) | 3,918.71 | (5,744.72) | 3,843.24 | 2,502.66 | | |
| 6. Tax expense | - | | 17.64 | 17.64 | | |
| 7. Net Profit (+)/ Loss (-) from | 3,918.71 | (5,744.72) | 3,825.60 | 2,485.02 | | |
| Ordinary Activities after tax (5-6) | | 3-4 | -/ | 2,403.02 | | |
| B. Extraordinary Item (net of tax expense) | - | _ | - 1 | | | |
| 9. Net Profit(+)/ Loss(-) for the period (7-8) | 3,918.71 | (5,744.72) | 3,825.60 | 2,485.02 | | |
| 10. Other Comprehensive income /(loss), Net of Income Tax | | - | 25.77 | 25.77 | | |
| 11.Total Comprehensive income for the period , Net of Tax (9-10) | 3,918.71 | (5,744.72) | 3,851.37 | 2,510.79 | | |
| 12. Paid-up equity share capital | 1,265.00 | 1,265.00 | 1,265.00 | 1,265.00 | | |
| (Face Value of the Share shall be indicated) | 1.00 | 10.00 | 1.00 | 1.00 | | |
| 13. Earnings Per Share (Basic EPS) | 3.10 | (45.41) | 3.04 | 1.00 | | |

Notes

- 1. The Unaudited Financial results have been reviewed by the Audit Committee and have been approved by the Board of Directors at its meeting held on 20th July, 2021.
- 2. The statutory auditors have carried out the Limited Review of the results for the Quarter ended 30th June, 2021.
- 3. The statement has been prepared in accordance with the companies (INDIAN ACCOUNTING STANDARDS) Rules, 2015(Ind AS) prescribed under section 133 of the companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 4. The company is having single segment in accordance with IND AS 108 "Operating Segment". and therefore segment reporting is not applicable to the Company.
- Figures for the previous period have been regrouped/reclassified wherever necessary.

Place : Mumbai Date : 20.07.2021 For SVP Global Ventu

Whole The DIN: 0



SVP GLOBAL VENTURES LIMITED

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SVP Global Ventures Limited

97, Maker Tower 'F', Cuffe Parade, Mumbai - 400 005.

| Standalone Unaudited Financial Results For Particulars | Unaudited | Unaudited | Audited Quarter Ended | Audited Year Ended |
|--|---------------|---------------|--------------------------|-----------------------|
| | Quarter Ended | Quarter Ended | | |
| | 30.06.2021 | 30.06.2020 | 31.03.2021 | 31.03.2021 |
| 1. (a) Net Sales/Income from Operations | 2729.56 | 342.31 | 3,141.73 | 9,578.94 |
| (b) Other Operating Income | 10.70 | 11.45 | 806.26 | 830.00 |
| (C) Other Income | | 60.33 | (181.33) | - |
| 2. Expenditure | | 201221 | (102.00) | |
| a. Cost of Materials consumed | 2587.68 | 727.18 | 1,605.41 | 7,809.59 |
| b. Purchase of Stock in trade | | | 1,005.41 | 7,005.55 |
| c. Increase/decrease in stock in trade and work in progress | (658.36) | (399.58) | 966.46 | 106.78 |
| d. Employees cost | 42.49 | 6.96 | 28.61 | 52.51 |
| e. Finance Cost | 193.96 | 212.26 | 312.17 | 809.84 |
| f. Depreciation | 183.76 | 185.81 | 185.83 | 742.05 |
| g. Other expenditure | 279.11 | 100.12 | 244.66 | 779.62 |
| h. Total | 2628.62 | 832.75 | 3,343.14 | 10,300.41 |
| (Any item exceeding 10% of the total expenditure to be shown separately) | | | | |
| 3. Profit from Operations before Exceptional Items (1-2) | 111.64 | (418.66) | 423.52 | 400.50 |
| 4. Exceptional items | 111.04 | (418.00) | 423.52 | 108.52 |
| 5. Profit (+)/ Loss (-) from Ordinary Activities before tax (3+4) | 111.64 | (418.66) | 423.52 | 400.50 |
| 6. Tax expense | 111.04 | (410.00) | 423.52 | 108.52 |
| 7. Net Profit (+)/ Loss (-) from | 111.64 | (418.66) | 423.52 | 400 |
| Ordinary Activities after tax (5-6) | 111.04 | (410.00) | 423.52 | 108.52 |
| 8. Extraordinary Item (net of tax expense) | | - 1 | - 1 | - |
| 9. Net Profit(+)/ Loss(-) for the period (7-8) | 111.64 | (418.66) | 422.52 | |
| 10. Other Comprehensive income /(loss) , Net of Income Tax | 111.04 | (418.00) | 423.52 | 108.52 |
| 11.Total Comprehensive income for the period , Net of Tax (9-10) | 111.64 | (440.55) | (0.06) | (0.06 |
| 12. Paid-up equity share capital | 111.64 | (418.66) | 423.46 | 108.46 |
| (Face Value of the Share shall be indicated) | 1,265.00 | 1,265.00 | 1,265.00 | 1,265.00 |
| 13. Earnings Per Share (Basic EPS) | 1.00 | 10.00 | 1.00 | 1.00 |
| 13. Earnings Per Snare (Basic EPS) | 0.09 | (3.31) | 0.33 | 0 |

Notes:

- 1. The Unaudited Financial results have been reviewed by the Audit Committee and have been approved by the Board of Directors at its meeting held on 20th July, 2021
- 2. The statutory auditors have carried out the Limited Review of the results for the Quarter ended 30th June 2021.
- 3. The statement has been prepared in accordance with the companies (INDIAN ACCOUNTING STANDARDS) Rules, 2015(Ind AS) prescribed under section 133 of the companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 4. The company is having single segment in accordance with IND AS 108 "Operating Segment". and therefore segment reporting is not applicable to the Company.
- 5. Figures for the previous period have been regrouped/reclassified wherever necessary.

Place : Mumbai Date : 20.07,2021 For SVP Global Vent

Chirag Pittie Whole Time Dir DIN: 001173





Motilal & Associates LLP
(Formerly known as Motilal & Associates)

304, Orchid Plaza, S.V. Road, Borivali West, Mumbai - 400 092

info@motilalassociates.com

LLPIN: AAX-3175

Limited Review Report on the Unaudited Quarterly Consolidated Financial Results of the Company Pursuant to the Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

TO THE BOARD OF DIRECTORS SVP GLOBAL VENTURES LIMITED

- 1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of SVP Global Ventures Limited("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the quarter ended 30th June, 2021 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



- 4. Attention is drawn to the fact that the figures for the three months ended 31 March 2021 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.
- 5. In our opinion and to the best of our information and according to the Explanations given to us, the Statement includes the results of the entities as given below:
 - i. ShrivallabhPittie Enterprises Private Limited
 - ii. ShrivallabhPittie Industries Limited
 - iii. Platinum Textiles Limited
 - iv. SV Pittie Sohar Textiles (FZC) SAOC
 - v. SV Pittie Trading (FZC) LLC
 - vi. SV Pittie Global Corporation
 - vii. SVP Textiles PLC
- 6. The accompanying Statement of consolidated unaudited financial results includes the interim unaudited financial statement and other financial information that have not been reviewed by other auditors of:
 - i. Three (3) subsidiaries incorporated in India, whose financial results/statements and other financial information reflect total revenues of Rs 197.82 Crores, total net loss after tax of Rs 4.69 Crores, and total comprehensive loss of Rs 4.69 Crores for the quarter ended 30th June, 2021, as considered in the Statement whose financial results/statements and other financial information have been provided by the Management and have not been reviewed by other auditors.
 - ii. Four (4) subsidiaries incorporated outside India, whose financial results/statements and other financial information reflect total revenues of Rs 159.69 Crores, total net profit after tax of Rs 36.84 Crores and total comprehensive income of Rs 36.84 Crores for the quarter ended 30th June, 2021, as considered in the Statement whose financial results/statements and other financial information have been provided by the Management and have not been reviewed by other auditors.

These unaudited financial statements/financial information/financial results referred to above have been approved and furnished to us by the Management and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on such unaudited financial statements/financial information/financial results. In our opinion and according to the information and explanations given to us by the Management.



7. Based on our review conducted and procedures performed as stated in paragraph above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Motilal & Associates LLP

Chartered Accountants (Formerly known as Motilal & Associates) ICAI FRN:106584W/W100751

in it

M H Jain

Mem. No.: 036811

Place: Mumbai Date: 20th July, 2021







Motilal & Associates LLP (Formerly known as Motilal & Associates)

304, Orchid Plaza, S.V. Road, Borivali West, Mumbai - 400 092

info@motilalassociates.com

LLPIN : AAX-3175

Limited ReviewReport on the Unaudited Quarterly Standalone Financial Results of the Company Pursuant to the Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

TO THE BOARD OF DIRECTORS SVP GLOBAL VENTURES LIMITED

- 1. We have reviewed the accompanying statement of unaudited standalone financial results of SVP GLOBAL VENTURES LIMITED (the "Company"), for the Quarter Ended 30thJune, 2021 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, as amended (the Listing Regulations").
- 2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34"), prescribed under section 133 of the Companies Act,2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Standalone financial statements based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 4. Attention is drawn to the fact that the figures for the three months ended 31 March 2021 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.



5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Motilal & Associates LLP

Chartered Accountants

(Formerly known as Motilal & Associates)

ICAI FRN:106584W/W100751

M H Jain Partner

Mem.No.:036811

Place :Mumbai

Date :20th July, 2021