

Date: September 15, 2020

To,
Corporate Relationship Department
BSE Limited
P.J. Towers, Dalal Street,
Mumbai - 400 001

Scrip Code: 505590

Sub. : Un-Audited Financial Statement under Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Quarter ended June 30, 2020.

Dear Sir/Madam,

Pursuant to Regulation 33(3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we are sending herewith the Un-Audited Consolidated and Standalone Financial Statement along with Limited Review Report of the Company for the Quarter ended June 30, 2020.

This is for your information and record.

Thanking you,

For SVP Global Ventures Limited



Chirag Pittie
Director
DIN: 00117368



Encl: As above

SVP Global Ventures Limited				
97, Maker Tower 'F', Cuffe Parade, Mumbai - 400 005.				
Consolidated Unaudited Financial Results For The Quarter Ended 30th June, 2020 (Rs in Lakhs)				
Particulars	Unaudited	Unaudited	Audited	Audited
	Quarter Ended	Quarter Ended	Quarter	Year Ended
	30.06.2020	30.06.2019	Ended	31.03.2020
1. (a) Net Sales/Income from Operations	9,182.70	28,884.02	29,626.27	135,549.10
(b) Other Operating Income	44.86	1,335.96	1,731.86	5,429.41
(C) Other Income	752.30	917.40	771.31	3,391.57
2. Expenditure				
a. Cost of Materials consumed	11,598.81	21,618.52	15,519.24	91,843.69
b. Purchase of Stock in trade	-	21.64	14,431.28	15,610.74
c. Increase/decrease in stock in trade and work in progress	(3,930.51)	179.29	(8,519.26)	(6,756.24)
d. Employees cost	547.89	462.19	1,139.15	3,407.41
e. Finance Cost	3,444.18	2,974.13	3,538.71	12,922.24
f. Depreciation	2,116.58	1,468.32	4,023.87	8,470.67
g. Other expenditure	1,947.64	3,374.15	2,939.04	13,588.19
h. Total	15,724.59	30,098.24	33,072.02	139,086.71
(Any item exceeding 10% of the total expenditure to be shown separately)				
3. Profit from Operations before Exceptional Items (1-2)	(5,744.72)	1,039.13	(942.57)	5,283.37
4. Exceptional items	-	-	-	-
5. Profit (+)/ Loss (-) from Ordinary Activities before tax (3+4)	(5,744.72)	1,039.13	(942.57)	5,283.37
6. Tax expense	-	29.37	(114.23)	168.91
7. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (5-6)	(5,744.72)	1,009.77	(828.34)	5,114.46
8. Extraordinary Item (net of tax expense)	-	-	-	-
9. Net Profit(+)/ Loss(-) for the period (7-8)	(5,744.72)	1,009.77	(828.34)	5,114.46
10. Other Comprehensive income / (loss), Net of Income Tax	-	-	95.49	95.49
11. Total Comprehensive income for the period, Net of Tax (9-10)	(5,744.72)	1,009.77	(732.86)	5,209.94
12. Paid-up equity share capital	1,265.00	1,265.00	1,265.00	1,265.00
(Face Value of the Share shall be indicated)	10.00	10.00	10.00	10.00
13. Earnings Per Share (Basic EPS)	(45.41)	7.98	(5.79)	41.19

Notes:

1. The Unaudited Financial results have been reviewed by the Audit Committee and have been approved by the Board of Directors at its meeting held on 15th September, 2020.

2. The statutory auditors have carried out the Limited Review of the results for the quarter ended 30th June, 2020.

3. The statement has been prepared in accordance with the companies (INDIAN ACCOUNTING STANDARDS) Rules, 2015 (Ind AS) prescribed under section 133 of the companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.

4. The figures for the preceding quarter ended March 31, 2020 as reported in these financial results, are the balancing figure between audited figures in respect of the full financial year ended March 31, 2020 and the reviewed year to date published unaudited figures upto the end of third quarter of that financial year.

5. The Group is engaged in manufacturing and sale of textile products. The COVID-19 Pandemic caused disruption in the production, supply and marketing activities. Due to lock down announced by the Government of Rajasthan/Government of India, entire operations of the company came to a halt with effect from 22nd March, 2020. In preparation of these financial results for the quarter ended June 30, 2020, The Group has taken into account internal and external informations for assessing possible impacts of COVID-19 including impact on its business operations, liquidity, financial position and recoverability of its assets. However, the impact assessment of COVID-19 is a continuing process given the uncertainties associated with its nature and duration and accordingly the impact may be different from that estimated as at the date of approval of these financial results. The Group will continue to monitor any material changes to future economic conditions.


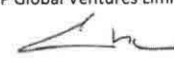
6. Figures for the previous period have been regrouped/reclassified wherever necessary.

Place : Mumbai
Date: 15.09.2020



For SVP Global Ventures Limited


Chirag Pittie
Director
DIN: 00117368

SVP Global Ventures Limited				
97, Maker Tower 'F', Cuffe Parade, Mumbai-400005.				
Standalone Unaudited Financial Results For The Quarter Ended 30th June, 2020 (Rs in Lakhs)				
Particulars	Unaudited	Unaudited	Audited	Audited
	Quarter Ended	Quarter Ended	Quarter Ended	Year Ended
	30.06.2020	30.06.2019	31.03.2020	31.03.2020
1. (a) Net Sales/Income from Operations	342.31	1,846.64	2,843.06	7,963.81
(b) Other Operating Income	11.45	570.43	(241.79)	2,013.99
(C) Other Income	60.33	69.92	61.66	264.66
2. Expenditure				
a. Cost of Materials consumed	727.18	1,732.60	762.10	7,108.64
b. Purchase of Stock in trade	-	21.64	-	21.64
c. Increase/decrease in stock in trade and work in progress	(399.58)	(165.92)	1,532.58	226.67
d. Employees cost	6.96	16.50	12.57	57.94
e. Finance Cost	212.26	232.75	213.01	878.07
f. Depreciation	185.81	182.57	194.82	743.23
g. Other expenditure	100.12	286.20	290.24	1,169.61
h. Total	832.75	2,306.36	3,005.32	10,205.80
(Any item exceeding 10% of the total expenditure to be shown separately)	-	-	-	-
3. Profit from Operations before Exceptional Items (1-2)	(418.66)	180.63	(342.40)	36.67
4. Exceptional items	-	-	-	-
5. Profit (+)/ Loss (-) from Ordinary Activities before tax (3+4)	(418.66)	180.63	(342.40)	36.67
6. Tax expense	-	-	13.78	32.96
7. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (5-6)	(418.66)	180.63	(356.18)	3.71
8. Extraordinary Item (net of tax expense)	-	-	-	-
9. Net Profit(+)/ Loss(-) for the period (7-8)	(418.66)	180.63	(356.18)	3.71
10. Other Comprehensive Income /(loss) , Net of Income Tax	-	-	0.48	0.48
11. Total Comprehensive income for the period , Net of Tax (9-10)	(418.66)	180.63	(355.70)	4.19
12. Paid-up equity share capital	1,265.00	1,265.00	1,265.00	1,265.00
(Face Value of the Share shall be indicated)	10.00	10.00	10.00	10.00
13. Earnings Per Share (Basic EPS)	(3.31)	1.43	(2.81)	0.03
Notes:				
1. The Unaudited Financial results have been reviewed by the Audit Committee and have been approved by the Board of Directors at its meeting held on 15th September 2020.				
2. The statutory auditors have carried out the Limited Review of the results for the Quarter ended 30th June 2020.				
3. The statement has been prepared in accordance with the companies (INDIAN ACCOUNTING STANDARDS) Rules, 2015 (Ind AS) prescribed under section 133 of the companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.				
4. The figures for the preceding quarter ended March 31, 2020, as reported in these financial results, are the balancing figure between audited figures in respect of the full financial year ended March 31, 2020 and the reviewed year to date published unaudited figures upto the end of third quarter of that financial year.				
5. The Company is engaged in manufacturing and sale of textile products. The COVID-19 Pandemic caused disruption in the production, supply and marketing activities. Due to lock down announced by the Government of Rajasthan/Government of India, entire operations of the company came to a halt with effect from 22nd March 2020. In preparation of these financial results for the quarter ended June 30, 2020, The Company has taken into account internal and external informations for assessing possible impacts of COVID-19 including impact on its business operations, liquidity, financial position and recoverability of its assets. However, the impact assessment of COVID-19 is a continuing process given the uncertainties associated with its nature and duration and accordingly the impact may be different from that estimated as at the date of approval of these financial results. The Company will continue to monitor any material changes to future economic conditions.				
6. Figures for the previous period have been regrouped/reclassified wherever necessary.				
<div style="display: flex; justify-content: space-between; align-items: flex-end;"> <div> <p>Place : Mumbai</p> <p>Date: 15.09.2019</p> </div> <div style="text-align: center;">  </div> <div> <p>For SVP Global Ventures Limited</p>  <p>Chirag Pittie Director DIN: 00117368</p> </div> </div>				



Independent Auditor's Review Report on the Unaudited Quarterly Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended for the Quarter Ended 30th June, 2020

To,
Review report to the Board of Directors,
SVP Global Ventures Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of SVP Global Ventures Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit/(loss) after tax and total comprehensive income / loss for the quarter ended 30th June, 2020 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended 31st March 2020 as reported in these financial results are the balancing figures between the audited figures in respect of the full previous year financial year and the published year to date figures upto the third quarter of the previous financial year. The figures upto the end of the third quarter of the previous financial year had only been reviewed and not subjected to audit. The corresponding period from 01.04.2019 to 30.06.2019, as reported in these financial results have been approved by the Parent's Board of Directors and have been subjected to review.

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.





**MOTILAL & ASSOCIATES
CHARTERED ACCOUNTANTS**

304, Orchid Plaza, Behind Gokul Shopping Center
Next to Platform No. 1, Off S. V. Road,
Borivali (West), Mumbai - 400 092.

Mob No.: +91 9821624491

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Email: smokshesh@yahoo.com and
motilalassociates@gmail.com

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

In our opinion and to the best of our information and according to the Explanations given to us and based on the consideration of the reports of the other auditors on separated audited financial statements of the **5 Indian subsidiaries audited by other Indian Auditors and 4 unaudited Financials of Foreign Subsidiaries**, the Statement :

i) Includes the results of the entities as given below listed.

1. Shrivallabh Pittie Enterprises Private Limited
2. Shrivallabh Pittie Industries Limited
3. Platinum Textiles Limited
4. SV Pittie Industries Pvt. Ltd.
5. Shrivallabh Pittie Textiles Jhalawar Pvt. Ltd
6. SV Pittie Sohar Textiles (FZC) LLC
7. SV Pittie Trading (FZC) LLC
8. SV Pittie Global Corporation
9. SVP Textiles PLC

5. Based on our review conducted and procedures performed as stated in paragraph above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. Other Matter

The accompanying Statement includes the interim unaudited financial statement and other financial information, in respect of;

Five Indian subsidiaries (Under Audit by Other Indian Auditor and unaudited during the quarter) and Four Foreign Subsidiaries (Unaudited), whose financial results for the quarter ended 30th June, 2020 includes total revenues of Rs 95.65 crores and total net loss after tax of Rs 53.26 crores, as considered in the Statement have not been under audit by its respective independent India auditor/unaudited financials certified by Management.



CA Mokshesh Shah
B.Com, A.C.A



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The unaudited financial results of the for Indian and Foreign Subsidiaries have been approved and furnished to us by the Management and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on such unaudited financial results and includes reliance on work performed by other auditor.

Our opinion on the Statement is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the Financial Results certified by the Management.

For Motilal & Associates
Chartered Accountant
FRN: 106584W





CA. Mokshesh Shah, Partner

M. No. 172906

Place: Mumbai

Date: 15th September, 2020

UDIN: 20172906AAAA BU4799



Independent Auditor's Review Report on the Statement of Quarterly Unaudited Standalone Financial Results of SVP GLOBAL VENTURES LIMITED for the Quarter Ended 30th June, 2020 Pursuant to Regulation 33 of SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015, as amended.

Review Report to,
**The Board of Directors of
SVP GLOBAL VENTURES LIMITED**

We have reviewed the accompanying statement of **unaudited standalone** financial results of **SVP GLOBAL VENTURES LIMITED (the "Company")**, for the Quarter Ended 30th June, 2020 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, as amended (the Listing Regulations).

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Standalone financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Attention is drawn to the fact that the figures for the 3 months ended 31st March, 2020 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and published year to date figures upto the third quarter of the previous financial year.



CA Mokshesh Shah
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The figures of the first quarter of the previous financial year had only been reviewed and not subjected to audit.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Motilal & Associates
Chartered Accountants
ICAI FRN: 106584W



CA Mokshesh Shah,
Partner
Membership No: 172906
UDIN: 20172906AAAABT4708
Place: Mumbai
Date: 15th September, 2020