

Date : May 30, 2020

To,
Corporate Relationship Department
BSE Limited
P.J. Towers, Dalal Street,
Mumbai- 400 001

Scrip Code: 505590

Sub : Disclosure of material impact of COVID - 19 pandemic on the Company as per SEBI Circular SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated 20th May, 2020

Dear Sir/Madam,

With reference to the above cited SEBI Circular read with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, disclosure regarding the material impact of COVID – 19 pandemic on the operations of the Company and the current status is enclosed herewith.

Kindly take the same on your record.

Thanking you.

FOR SVP GLOBAL VENTURES LIMITES



CHIRAG PITTIE
DIRECTOR
DIN : 00117368

COVID -19 PANDEMIC SITUATION - UPDATE ON OPERATIONS

Pursuant to Regulation 30(3) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, the disclosures, subject to the application of materiality, are as given below:

1. Impact of the COVID-19 pandemic on the business :

Due to complete lock down announced by the Government of India, the operations of the Company were also shut down resulting into adverse effect on the business during March 2020 and the current quarter.

2. Ability to maintain operations including the factories/units /office spaces functioning and closed down:

- a. In compliance with the directions issued by the Government of India, the Company had suspended operations at all the offices and manufacturing locations in India with effect from 23rd March, 2020 to ensure the safety of our employees and their families and to contain the spread of Coronavirus (COVID-19);
- b. The Company has resumed partially its manufacturing operations at Jhalawar - Rajasthan in the 3rd week of April, 2020 ensuring strict compliance with the guidelines issued by MHA and also in compliance with conditions stipulated by local district authorities.

The Company has adopted the work from home policy during the entire duration of the lockdown in its office.

3. Schedule, if any, for restarting the operations :

The Company has resumed partially its manufacturing operations at Jhalawar - Rajasthan from 3rd week of April, 2020

4. Steps taken to ensure smooth functioning of operations :

The Company is maintaining social distancing, temperature checking and has taken all requisite precautions and is adhering to complete safety measures to ensure the safety and well-being of its employees and other stakeholders during resumption of operations at the manufacturing units to help fight the spread of Coronavirus (COVID 19) pandemic.

5. Estimation of the future impact of COVID-19 on its operations :

The Company has presently restarted operations and is not in a position to gauge with certainty the future impact on operations.

6. Details of impact of COVID-19 on the Company:

- a. **Capital and Financial resources** - The Company is having enough capital and adequate banking limits are in place;
- b. **Profitability** - During the current period profitability is under pressure;
- c. **Liquidity position** - The Company has adequate liquidity due to adequate banking limits being in place;
- d. **Ability to service debt and other financing arrangements** - The Company is availing reliefs under RBI circular.
- e. **Assets** - Company has secured all the assets and is in working condition;
- f. **Internal financial reporting and control** - Due to lockdown the same was also disrupted. Company is trying to normalize the same.
- g. **Supply chain** - There is disruption in the supply chain as some of the vendors have re-started their production partially and are ready to provide required supplies. Supplies from international vendors have also commenced;
- h. **Demand for its products** - In the current scenario the demand continues to be at a slower pace. However, the company is positive and hopes that it will get normalized as and when the government lockdown is lifted.

7. Existing contracts/agreements where non-fulfillment of the obligations by any party will have significant impact on Company's business :

The Company is not dependent on any single order. However these are still early days to ascertain the impact due to non-fulfillment of the obligations by any party.

8. Annual Audited Accounts — FY 20

Generally, the Company publishes its annual audited accounts by Last week of May of each year. However, due to the current situation it is expected that the Board meeting to adopt the accounts would be held in Last week of June.

9. Other relevant material updates about the Company's business :

No such material information at this time.

Thanking you.

For SVP Global Ventures Limited



Chirag Pittie

Director

DIN : 00117368