

Date: October 30, 2021

To,

The Bombay Stock Exchange Limited,  
First Floor, New Trading Ring,  
Street, Rotunda Building,  
Fort, Mumbai – 400 001  
**General Manager, Listing  
Corporate Relations Department**

The National Stock Exchange of India Ltd  
Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1, G Dalal  
Block, Bandra Kurla Complex, Bandra  
(East) Mumbai - 400 051  
**Vice President, Listing  
Corporate Relations Department**

Dear Sir,

**Outcome of Board Meeting held on October 30, 2021**

Pursuant to Regulations 30 and 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 we would like to inform that the Board of Directors of the Company at its meeting held on Saturday, October 30, 2021 inter-alia, has considered and approved the Unaudited Financial Results (Standalone and Consolidated) of the Company prepared in accordance with the IND-AS for the quarter and half year ended on September 30, 2021 along with the Limited Review Report issued by the Auditors of the Company in respect of the aforesaid Unaudited Financial Results.

The Meeting of the Board of Directors commenced at 12:00 noon and concluded at 3.00 pm. The approved Unaudited Financial Results along with Limited Review Report are enclosed herewith.

Please record the same.

Yours truly,  
For Autoline Industries Limited

  
Ashish Gupta  
Company Secretary & Compliance Officer  
Mem No: A16368  
Chakan, Pune



**AUTOLINE INDUSTRIES LIMITED**

Regd. Office : S.Nos. 313, 314, 320 to 323, Nanekarwadi, Chakan, Taluka-Khed, Dist- Pune-410 501

CIN : L34300PN1996PLC104510

Website : www.autolineind.com

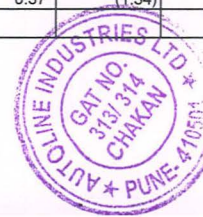
Email : investorservices@autolineind.com

Tel. +91-2135-635 865/6

**Statement of Unaudited Financial Results for the Quarter and Half Year Ended September 30, 2021**

(Rs in Lakhs except EPS)

| Sr.No. | Particulars  | STANDALONE    |              |                 |               |                |                | CONSOLIDATED  |              |                 |               |                |                |
|--------|--|---------------|--------------|-----------------|---------------|----------------|----------------|---------------|--------------|-----------------|---------------|----------------|----------------|
|        |  | Quarter Ended |              | Half Year Ended |               | Year Ended     |                | Quarter Ended |              | Half Year Ended |               | Year Ended     |                |
|        |  | 30-Sep-2021   | 30-Jun-2021  | 30-Sep-2020     | 30-Sep-2021   | 30-Sep-2020    | 31-Mar-2021    | 30-Sep-2021   | 30-Jun-2021  | 30-Sep-2020     | 30-Sep-2021   | 30-Sep-2020    | 31-Mar-2021    |
|        |  | (Unaudited)   | (Unaudited)  | (Unaudited)     | (Unaudited)   | (Unaudited)    | (Audited)      | (Unaudited)   | (Unaudited)  | (Unaudited)     | (Unaudited)   | (Unaudited)    | (Audited)      |
| 1      | Revenue From Operations  |               |              |                 |               |                |                |               |              |                 |               |                |                |
|        | Revenue from operations  | 13,549        | 8,031        | 6,150           | 21,581        | 7,431          | 28,414         | 13,549        | 8,031        | 6,150           | 21,580        | 7,431          | 28,469         |
|        | Other income   | 38            | 76           | 68              | 114           | 112            | 192            | 19            | 62           | 63              | 81            | 105            | 172            |
|        | <b>Total Revenue</b>   | <b>13,587</b> | <b>8,107</b> | <b>6,218</b>    | <b>21,695</b> | <b>7,543</b>   | <b>28,606</b>  | <b>13,568</b> | <b>8,093</b> | <b>6,213</b>    | <b>21,661</b> | <b>7,536</b>   | <b>28,641</b>  |
| 2      | Expenses   |               |              |                 |               |                |                |               |              |                 |               |                |                |
|        | Cost of materials consumed   | 9,256         | 5,503        | 4,061           | 14,759        | 4,641          | 18,600         | 9,256         | 5,503        | 4,061           | 14,759        | 4,641          | 18,637         |
|        | Purchases of stock-in-trade  | -             | -            | -               | -             | -              | -              | -             | -            | -               | -             | -              | -              |
|        | Changes in inventories of finished goods, work-in-progress and stock-in-trade                      | (19)          | 102          | (128)           | 82            | 156            | 246            | (19)          | 102          | (128)           | 82            | 156            | 246            |
|        | Employee benefit expense   | 776           | 656          | 651             | 1,432         | 1,003          | 2,441          | 811           | 687          | 689             | 1,498         | 1,064          | 2,563          |
|        | Finance costs  | 595           | 664          | 826             | 1,260         | 1,497          | 3,186          | 598           | 664          | 829             | 1,262         | 1,503          | 3,197          |
|        | Depreciation and amortisation expense  | 500           | 506          | 517             | 1,006         | 1,029          | 2,043          | 500           | 506          | 517             | 1,006         | 1,029          | 2,043          |
|        | Other Expenses   | 2,360         | 1,589        | 1,510           | 3,949         | 1,903          | 6,196          | 2,322         | 1,538        | 1,501           | 3,861         | 1,891          | 6,169          |
|        | <b>Total expenses</b>  | <b>13,468</b> | <b>9,020</b> | <b>7,437</b>    | <b>22,488</b> | <b>10,229</b>  | <b>32,712</b>  | <b>13,468</b> | <b>9,000</b> | <b>7,469</b>    | <b>22,468</b> | <b>10,284</b>  | <b>32,855</b>  |
| 3      | <b>Profit / (Loss) before exceptional items and tax</b>  | <b>119</b>    | <b>(913)</b> | <b>(1,219)</b>  | <b>(793)</b>  | <b>(2,686)</b> | <b>(4,106)</b> | <b>100</b>    | <b>(907)</b> | <b>(1,256)</b>  | <b>(807)</b>  | <b>(2,748)</b> | <b>(4,214)</b> |
| 4      | Exceptional items  | -             | (463)        | -               | (463)         | -              | (545)          | -             | (463)        | -               | (463)         | -              | (27)           |
| 5      | <b>Profit / (Loss) before tax</b>  | <b>119</b>    | <b>(450)</b> | <b>(1,219)</b>  | <b>(330)</b>  | <b>(2,686)</b> | <b>(3,561)</b> | <b>100</b>    | <b>(444)</b> | <b>(1,256)</b>  | <b>(344)</b>  | <b>(2,748)</b> | <b>(4,187)</b> |
| 6      | Tax Expense  |               |              |                 |               |                |                |               |              |                 |               |                |                |
|        | Current tax  |               |              |                 |               |                |                |               |              |                 |               |                |                |
|        | Deferred tax   |               |              |                 |               |                |                |               |              |                 |               |                |                |
| 7      | <b>Profit / (Loss) after tax</b>   | <b>119</b>    | <b>(450)</b> | <b>(1,219)</b>  | <b>(330)</b>  | <b>(2,686)</b> | <b>(3,561)</b> | <b>100</b>    | <b>(444)</b> | <b>(1,256)</b>  | <b>(344)</b>  | <b>(2,748)</b> | <b>(4,187)</b> |
|        | Net Profit / (Loss) attributable to  |               |              |                 |               |                |                |               |              |                 |               |                |                |
|        | Owners of the company  |               |              |                 |               |                |                | 116           | (438)        | (1,249)         | (322)         | (2,740)        | (3,893)        |
|        | Non-controlling interest   |               |              |                 |               |                |                | (16)          | (6)          | (7)             | (22)          | (8)            | (294)          |
| 8      | <b>Other Comprehensive Income / (Loss) -items that will not be reclassified to profit and loss</b> | <b>7</b>      | <b>9</b>     | <b>(13)</b>     | <b>16</b>     | <b>11</b>      | <b>(15)</b>    | <b>8</b>      | <b>9</b>     | <b>(11)</b>     | <b>18</b>     | <b>13</b>      | <b>(10)</b>    |
|        | Owners of the company  |               |              |                 |               |                |                |               |              |                 |               |                |                |
|        | Non-controlling interest   |               |              |                 |               |                |                |               |              |                 |               |                |                |
| 9      | <b>Total Comprehensive Income / (Loss) for the period</b>  | <b>126</b>    | <b>(441)</b> | <b>(1,232)</b>  | <b>(314)</b>  | <b>(2,675)</b> | <b>(3,576)</b> | <b>108</b>    | <b>(435)</b> | <b>(1,267)</b>  | <b>(326)</b>  | <b>(2,735)</b> | <b>(4,197)</b> |
|        | Total Comprehensive Income / (Loss) attributable to  |               |              |                 |               |                |                |               |              |                 |               |                |                |
|        | Owners of the company  |               |              |                 |               |                |                | 124           | (429)        | (1,260)         | (304)         | (2,727)        | (3,903)        |
|        | Non-controlling interest   |               |              |                 |               |                |                | (16)          | (6)          | (7)             | (22)          | (8)            | (294)          |
| 10     | Paid up Equity share capital (Face Value of ₹ 10/- each)   | 3,796         | 3,796        | 2,826           | 3,796         | 2,826          | 3,096          | 3,796         | 3,796        | 2,826           | 3,796         | 2,826          | 3,096          |
| 11     | Reserves excluding Revaluation Reserves  |               |              |                 | (779)         | (2,456)        | (2,565)        |               |              |                 | 906           | (841)          | (1,002)        |
| 12     | Earnings per share   |               |              |                 |               |                |                |               |              |                 |               |                |                |
|        | Basic (in ₹)   | 0.43          | (1.36)       | (4.35)          | (0.93)        | (9.78)         | (12.32)        | 0.37          | (1.34)       | (4.49)          | (0.97)        | (10.01)        | (14.48)        |
|        | Diluted (in ₹)   | 0.43          | (1.36)       | (4.35)          | (0.93)        | (9.78)         | (12.32)        | 0.37          | (1.34)       | (4.49)          | (0.97)        | (10.01)        | (14.48)        |



**AUTOLINE INDUSTRIES LIMITED**

Registered Office : S.Nos. 313, 314, 320 to 323, Nanekarwadi, Chakan, Taluka-Khed, Dist- Pune-410 501

CIN : L4300PN1996PLC104510

Website : www.autolineind.com

Email : investorservices@autolineind.com

Tel. +91-2135-635 865/6

**Statement of Assets and Liabilities**

(Rs in Lakhs except EPS)

| Particulars   | STANDALONE    |               | CONSOLIDATED  |               |
|---|---------------|---------------|---------------|---------------|
|   | As at         | As at         | As at         | As at         |
|   | 30-Sep-2021   | 31-Mar-2021   | 30-Sep-2021   | 31-Mar-2021   |
|   | Unaudited     | Audited       | Unaudited     | Audited       |
| <b>ASSETS</b>   |               |               |               |               |
| <b>(1) Non-current assets</b>   |               |               |               |               |
| (a) Property, plant and equipment   | 11,261        | 12,008        | 11,261        | 12,008        |
| (b) Capital work in progress  | 96            | 56            | 96            | 56            |
| (c) Other Intangible assets   | 4             | 5             | 4             | 5             |
| (d) Right of use Assets   | 520           | 536           | 520           | 536           |
| (e) Goodwill on consolidation   | -             | -             | 4,256         | 4,374         |
| (f) Investment in subsidiaries  | 7,432         | 7,669         | -             | -             |
| (g) Financial Assets  |               |               |               |               |
| (i) Investments   | 10            | 10            | 26            | 26            |
| (ii) Trade receivables  | -             | -             | -             | -             |
| (iii) Other financial assets  | 272           | 126           | 342           | 340           |
| (iv) Loans and advances   | -             | -             | -             | -             |
| (h) Income tax assets (net)   | 220           | 322           | 285           | 373           |
| (i) Deferred tax assets (MAT Credit)  | 1,339         | 1,339         | 1,341         | 1,341         |
| (j) Other Non-current assets  | 1,078         | 1,153         | 1,078         | 1,153         |
| <b>Total non-current assets</b>   | <b>22,232</b> | <b>23,224</b> | <b>19,209</b> | <b>20,212</b> |
| <b>(2) Current assets</b>   |               |               |               |               |
| (a) Inventories   | 3,986         | 4,060         | 15,244        | 15,276        |
| (b) Financial Assets  |               |               |               |               |
| (i) Investments   | -             | -             | -             | -             |
| (ii) Trade Receivables  | 6,935         | 4,156         | 7,219         | 4,467         |
| (iii) Cash and cash equivalents   | 5             | 6             | 8             | 24            |
| (iv) Bank balances other than (iii) above                                   | 447           | 609           | 447           | 609           |
| (v) Loans and advances  | 705           | 481           | 101           | 95            |
| (vi) Other Financial assets   | 55            | 1,036         | 55            | 1,036         |
| (c) Other current assets  | 473           | 273           | 1,140         | 931           |
| <b>Total current assets</b>   | <b>12,606</b> | <b>10,621</b> | <b>24,214</b> | <b>22,438</b> |
| <b>Total Assets</b>   | <b>34,838</b> | <b>33,845</b> | <b>43,423</b> | <b>42,650</b> |
| <b>EQUITY AND LIABILITIES</b>   |               |               |               |               |
| <b>(1) Equity</b>   |               |               |               |               |
| (a) Equity Share capital  | 3,796         | 3,096         | 3,796         | 3,096         |
| (b) Other Equity  |               |               |               |               |
| Reserves & Surplus  | (688)         | (2,474)       | 997           | (911)         |
| Money received against share warrants                                       | 113           | -             | 151           | -             |
| (c) Non-controlling Interest  | -             | -             | 6,334         | 6,237         |
| <b>Total Equity</b>   | <b>3,221</b>  | <b>622</b>    | <b>11,278</b> | <b>8,422</b>  |
| <b>(2) Liabilities</b>  |               |               |               |               |
| <b>Non-current liabilities</b>  |               |               |               |               |
| (a) Financial Liabilities   |               |               |               |               |
| (i) Borrowings  | 3,383         | 6,532         | 3,383         | 6,532         |
| (ii) Lease liabilities  | 35            | 46            | 35            | 46            |
| (b) Provisions  | 78            | 75            | 105           | 99            |
| (c) Deferred tax liabilities (net)  | -             | -             | -             | -             |
| <b>Total non-current liabilities</b>  | <b>3,496</b>  | <b>6,653</b>  | <b>3,523</b>  | <b>6,677</b>  |
| <b>Current liabilities</b>  |               |               |               |               |
| (a) Financial Liabilities   |               |               |               |               |
| (i) Borrowings  | 9,350         | 7,042         | 9,662         | 7,554         |
| (ii) Trade payables   |               |               |               |               |
| a) Total outstanding dues of micro, small and medium enterprises            | 186           | 175           | 186           | 175           |
| b) Total outstanding dues of other than micro, small and medium enterprises | 5,822         | 5,802         | 5,881         | 5,864         |
| (iii) Other financial liabilities   | 8,315         | 9,328         | 8,407         | 9,404         |
| (iv) Lease liabilities  | 20            | 25            | 20            | 25            |
| (b) Other current liabilities   | 3,966         | 3,750         | 4,003         | 4,081         |
| (c) Provisions  | 462           | 448           | 463           | 448           |
| <b>Total current liabilities</b>  | <b>28,121</b> | <b>26,570</b> | <b>28,622</b> | <b>27,551</b> |
| <b>Total Liabilities</b>  | <b>31,617</b> | <b>33,223</b> | <b>32,145</b> | <b>34,228</b> |
| <b>Total Equity &amp; Liabilities</b>                                       | <b>34,838</b> | <b>33,845</b> | <b>43,423</b> | <b>42,650</b> |



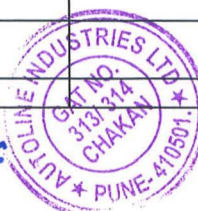
# AUTOLINE INDUSTRIES LIMITED

Regd. Office : S. No. 313/314, Nanekarwadi, Chakan, Pune-410 501

## UNAUDITED STATEMENT OF CASH FLOW FOR THE HALF YEAR ENDED SEPT 30, 2021

| PARTICULARS  | For the half year ended<br>Sept 30, 2021 | For the year ended<br>March 31, 2021 |
|--|--|--------------------------------------|
|  | (Rs in lakhs)                            | (Rs in lakhs)                        |
| <b>A. Cash Flow from Operating Activities</b>  |  |                                      |
| Profit / (Loss) before tax   | (331)                                    | (3,561)                              |
| Adjustment for :   |  |                                      |
| Depreciation   | 1,006                                    | 2,043                                |
| Interest Paid & Finance Cost   | 1,119                                    | 2,898                                |
| Loss/(Profit) on Sale of Property, Plant & Equipment   | (7)                                      | (646)                                |
| Impairment of Fixed Assets   | -  | 97                                   |
| Profit on Sale of Investment   | (463)                                    | -                                    |
| Interest Income on Deposits  | (62)                                     | (83)                                 |
| Interest Income on Advance to Subsidiaries   | (39)                                     | (35)                                 |
| <b>Operating Profit before Working Capital Changes</b>   | 1,223                                    | 713                                  |
| <b>Adjustment for changes in operating assets</b>  |  |                                      |
| (Increase) / Decrease in Inventories   | 74                                       | 100                                  |
| (Increase) / Decrease in Trade Receivable  | (2,779)                                  | (1,752)                              |
| (Increase) / Decrease in Loans and Advances Current  | (1)                                      | (4)                                  |
| (Increase) / Decrease in Other Financial Assets Current  | (9)                                      | 10                                   |
| (Increase) / Decrease in Other Current Assets  | (200)                                    | 69                                   |
| (Increase) / Decrease in Other Non Current Assets  | -  | (24)                                 |
| (Increase) / Decrease in Other Financial Assets Non-Current  | 4  | 3                                    |
| <b>Adjustment for changes in operating liabilities</b>   |  |                                      |
| Increase / (Decrease) in Trade Payables  | 30                                       | 264                                  |
| Increase / (Decrease) in Other Financial Liabilities Current   | (845)                                    | 105                                  |
| Increase / (Decrease) in Other Current Liabilities   | 802                                      | 937                                  |
| Increase / (Decrease) in Provision Current   | 31                                       | 71                                   |
| Increase / (Decrease) in Provision Non-Current   | 3  | 3                                    |
| <b>Cash Generated from Operations</b>  | (1,667)                                  | 495                                  |
|  |  |                                      |
| Income tax paid (net of refunds if any)  | 102                                      | 713                                  |
|  |  |                                      |
| <b>Net Cash from Operating Activities</b>  | (1,565)                                  | 1,208                                |
| <b>B. Cash Flow from Investing Activities</b>  |  |                                      |
| Acquisition of Property, plant and equipment ( including capital work in progress, capital advance ) | (214)                                    | (225)                                |
| Proceeds from Sale of Property, plant and equipment  | 1,005                                    | 311                                  |
| Repayment of Advance against Property, plant and equipment   | (586)                                    | (12)                                 |
| Fixed Deposit with Banks having maturing over twelve months  | 161                                      | (200)                                |
| Sale / (purchase) of Investments   | 701                                      | (300)                                |
| Payment towards share application  | (150)                                    | -                                    |
| Interest Income on deposits  | 62                                       | 83                                   |
| Interest Income on advance to subsidiaries   | 39                                       | 35                                   |
| <b>Net Cash from Investing Activities</b>  | 1,018                                    | (308)                                |
| <b>C. Cash Flow from Financing Activities</b>  |  |                                      |
| Proceeds from Short Term Borrowings (Net of repayment)   | 2,308                                    | 1,240                                |
| Proceeds from Long Term Borrowings (Net of repayment)  | (3,287)                                  | 837                                  |
| Advances taken / recovered from subsidiaries   | 462                                      | 359                                  |
| Advances given / repayment to subsidiaries   | (685)                                    | (691)                                |
| Interest Paid & Finance Cost   | (1,149)                                  | (3,422)                              |
| Payment of principal portion of lease liabilities  | (16)                                     | (35)                                 |
| Proceeds from Issue of Equity Shares   | 700                                      | 92                                   |
| Premium on Issue of Equity shares  | 2,100                                    | 583                                  |
| Proceeds from Issue of share warrants  | 113                                      | -                                    |
| Equity component of compound financial instruments   | -  | 62                                   |
| <b>Net Cash from Financing Activities</b>  | 546                                      | (975)                                |
|  |  |                                      |
| Net Increase / Decrease in Cash & Cash Equivalent  | (1)                                      | (75)                                 |
| Cash and cash equivalents at the beginning of the year   | 6  | 81                                   |
| Cash and cash equivalents at the end of the year   | 5  | 6                                    |
| Net Increase / Decrease in Cash & Cash Equivalent  | (1)                                      | (75)                                 |

*[Signature]*



| <b>AUTOLINE INDUSTRIES LIMITED</b><br><b>Regd. Office : S. No. 313/314, Nanekarwadi, Chakan, Pune-410 501</b><br><b>UNAUDITED CONSOLIDATED STATEMENT OF CASH FLOW FOR THE HALF YEAR ENDED SEPT 30, 2021</b> |  |                                      |
|---|--|--------------------------------------|
| PARTICULARS   | For the half year ended<br>Sept 30, 2021 | For the year ended<br>March 31, 2021 |
|   | (Rs in lakhs)                            | (Rs in lakhs)                        |
| <b>A. Cash Flow from Operating Activities</b>   |  |                                      |
| Profit / (Loss) before tax  | (345)                                    | (4,187)                              |
| Adjustment for :  |  |                                      |
| Depreciation  | 1,006                                    | 2,043                                |
| Interest Paid & Finance Cost  | 1,120                                    | 3,197                                |
| Loss/(Profit) on Sale of Property, Plant & Equipment  | (7)                                      | (646)                                |
| Impairment of Fixed Assets  | -  | 97                                   |
| Profit on Sale of Investment  | (463)                                    | -                                    |
| Interest Income on deposits   | (74)                                     | (107)                                |
| <b>Operating Profit before Working Capital Changes</b>  | <b>1,237</b>                             | <b>397</b>                           |
| <b>Adjustment for changes in operating assets</b>   |  |                                      |
| (Increase) / Decrease in Inventories  | 32                                       | 41                                   |
| (Increase) / Decrease in Trade Receivable   | (2,751)                                  | (1,778)                              |
| (Increase) / Decrease in Loans and Advances Current   | (1)                                      | (4)                                  |
| (Increase) / Decrease in Other Financial Assets Current   | (9)                                      | 10                                   |
| (Increase) / Decrease in Other Current Assets   | (209)                                    | 93                                   |
| (Increase) / Decrease in Other Non Current Assets   | -  | 175                                  |
| (Increase) / Decrease in Other Financial Assets Non-Current   | (3)                                      | (10)                                 |
| <b>Adjustment for changes in operating liabilities</b>  |  |                                      |
| Increase / (Decrease) in Trade Payables   | 29                                       | 835                                  |
| Increase / (Decrease) in Other Financial Liabilities Current  | (830)                                    | (491)                                |
| Increase / (Decrease) in Other Current Liabilities  | 508                                      | 580                                  |
| Increase / (Decrease) in Provision Current  | 33                                       | 72                                   |
| Increase / (Decrease) in Provision Non-Current  | 5  | 1                                    |
| <b>Cash Generated from Operations</b>   | <b>(1,959)</b>                           | <b>(79)</b>                          |
|   |  |                                      |
| Income tax paid (net of refunds if any)   | 88                                       | 742                                  |
| <b>Net Cash from Operating Activities</b>   | <b>(1,871)</b>                           | <b>663</b>                           |
| <b>B. Cash Flow from Investing Activities</b>   |  |                                      |
| Acquisition of Property, plant and equipment ( including capital work in progress, capital advance )  | (214)                                    | (225)                                |
| Proceeds from Sale of Property, plant and equipment   | 1,005                                    | 311                                  |
| Repayment of Advance against Property, plant and equipment  | (586)                                    | (12)                                 |
| Fixed Deposit with Banks  | 161                                      | (199)                                |
| Sale / (purchase) of Investments  | 701                                      | -                                    |
| Interest Income on deposits   | 74                                       | 107                                  |
| <b>Net Cash from Investing Activities</b>   | <b>1,141</b>                             | <b>(18)</b>                          |
| <b>C. Cash Flow from Financing Activities</b>   |  |                                      |
| Proceeds from Short Term Borrowings (Net of repayment)  | 2,108                                    | 1,132                                |
| Proceeds from Long Term Borrowings (Net of repayment)   | (3,287)                                  | 837                                  |
| Interest Paid & Finance Cost  | (1,150)                                  | (3,720)                              |
| Payment of principal portion of lease liabilities   | (16)                                     | (35)                                 |
| Advance to others   | (5)                                      | (8)                                  |
| Proceeds from Issue of Equity Shares  | 700                                      | 153                                  |
| Premium on issue of equity share  | 2,100                                    | 824                                  |
| Proceeds from Issue of share warrants   | 113                                      | -                                    |
| Proceeds from Share application money   | 151                                      | -                                    |
| Equity component of compound financial instruments  | -  | 62                                   |
| <b>Net Cash from Financing Activities</b>   | <b>714</b>                               | <b>(755)</b>                         |
| <b>Net Increase / (Decrease) in Cash &amp; Cash Equivalent</b>  | <b>(16)</b>                              | <b>(110)</b>                         |
| Cash and cash equivalents at the beginning of the year  | 24                                       | 134                                  |
| Cash and cash equivalents at the end of the year  | 8  | 24                                   |
| <b>Net Increase / Decrease in Cash &amp; Cash Equivalent</b>  | <b>(16)</b>                              | <b>(110)</b>                         |



**Notes:**

1. The above financial results for the quarter and half year ended September 30, 2021 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on October 30, 2021 in accordance with the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 other recognized accounting practices and policies to the extent applicable.
3. The Statutory Auditors of the Company have carried out a Limited Review of the above results.
4. The Company mainly operates in a single primary business segment comprising of manufacturing sheet metal auto components and assemblies thereof, therefore the disclosure requirements as per Ind AS-108 "Operating Segments" are not applicable to the Company.
5. As per Ind AS -110 (Consolidated Financial Statements) issued by the Institute of Chartered Accountants of India, the Consolidated Financial Results are based on the unaudited financial results of subsidiaries, except the unaudited financial results for quarter and half year ended September 30, 2021 of Koderat Investments Limited, Cyprus, which has been prepared as per GAAP, followed in the country of its incorporation.
6. The Covid-19 pandemic has impacted business around the world, including India. Disruption was noticed in regular business operations due to the measures taken by the Central/ State Government, mainly in the last financial year and the first quarter of FY 2021-22. However, there has been improvement in business operations in the current quarter. The Company has done a detailed assessment of the impact on the liquidity position and carrying value of the assets. Based on this assessment, there are no adjustments required. However, the impact assessment of Covid-19 is subject to estimation of uncertainties and the actual impact in future may be different from those estimated on the date of approval of the financial results. The Company will continue to monitor any material changes to future economic conditions and consequential impact on its financial results.
7. Government of India's Code for Social Security 2020 ("the Code") received assent from the President in September 2020. However, the date from when the Code will become applicable and the Rules have not yet been notified. The Company will assess the impact of the Code and account for the same once the effective date and the rules are notified.



8. Exceptional items during the quarter ended on June 30, 2021 & half year ended September 30, 2021 includes Profit of ₹ 4.63 Crores from Sale of 12,00,000 Equity Shares of Autoline Industrial Parks Limited ("AIPL") a, Subsidiary Company. Post sale of shares, AIPL continues to be a Subsidiary of Autoline Industries Limited.
9. The Board of the Company at its meeting held on June 2 & 3, 2021 has allotted total 70,00,000 Equity Shares to Promoters and other Investors at a price of ₹ 40/- each (Face Value of ₹ 10/- each). The Company has received Listing & Trading Approvals from the Stock Exchanges for the said preferential issue of Equity Shares.
10. The Board of the Company at its meeting held on June 3, 2021 has allotted 10,00,000 warrants to the Promoters of the Company at a price of ₹ 45/- each. The Promoters have paid 25% consideration against allotment of said share warrants.
11. The figures of the previous period have been regrouped wherever necessary.

**By Order of the Board**

**For Autoline Industries Limited**



**(Shivaji Akhade)**  
**Managing Director & CEO**  
**DIN: 000069755**  
**Place: Pune**  
**Date: 30/10/2021**

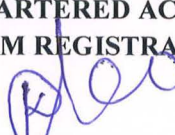


**LIMITED REVIEW REPORT**

The Board of Directors,  
**Autoline Industries Ltd.**  
S.Nos.313/314,320 to 323, Nanekarwadi,  
Chakan, Tal-Khed, Dist. Pune 410501

1. We have reviewed the accompanying statement of Standalone unaudited financial results of Autoline Industries Limited (the "Company") for the quarter ended September 30, 2021 and year to date results for the period from April 01, 2021 to September 30, 2021 (the "Statement") being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations")
2. This Statement, which is the responsibility of the Company's Management and has been approved by Board of Directors which has been prepared in accordance with the recognition & measurement principles laid down in the Indian Accounting standard 34 "Interim Financial Reporting (Ind AS 34)" prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with the Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standards on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountant of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of Standalone unaudited financial results prepared in all material respects in accordance with applicable Ind AS and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We draw attention to note 6 of the financial results which describes the management's evaluation of impact of uncertainties related to COVID-19 and its consequential effects on the carrying value of its assets as at September 30, 2021 and the operations of the Company. Our conclusion is not modified in respect of this matter.

**FOR A.R. SULAKHE & CO**  
**CHARTERED ACCOUNTANTS**  
**FIRM REGISTRATION NUMBER: 110540W**

  
**KAUSTUBH DEO**  
**PARTNER**  
**MEMBERSHIP NUMBER: 134892**  
**UDIN: 21134892AAAAJS6716**  
**PLACE: PUNE**  
**DATE: October 30, 2021**



**LIMITED REVIEW REPORT**

The Board of Directors

**Autoline Industries Ltd.**

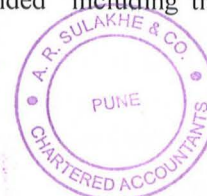
S.Nos.313/314,320 to 323, Nanekarwadi,

Chakan, Tal-Khed, Dist.-Pune 410501

1. We have reviewed the accompanying statement of Consolidated Unaudited Financial Results of **Autoline Industries Limited** (the "Holding Company"), & its subsidiaries (the Holding Company & its subsidiaries together referred to as "the Group") for the quarter ended 30<sup>th</sup> September 2021 and year to date results for the period from April 01, 2021 to September 30, 2021 (the "Statement"), being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.
2. This statement is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standards on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards of Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended to the extent applicable.


4. The statements include the results of following entities:
  - i. Autoline Industries Limited (AIL) (Holding Company)
  - ii. Autoline Industrial Parks Limited (Subsidiary of AIL)
  - iii. Autoline Design Software Limited (Subsidiary of AIL)
  - iv. Koderat Investments Limited, Cyprus (Foreign Subsidiary of AIL)
5. Based on our review conducted and procedures performed as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of Consolidated Financial Results, prepared in accordance with the recognition and measurement principle laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.



6. We draw attention to note 6 of the financial results which describes the management's evaluation of impact of uncertainties related to COVID-19 and its consequential effects on the carrying value of its assets as at September 30, 2021 and the operations of the Group. Our conclusion is not modified in respect of this matter.
7. We have not reviewed the interim financial results of Foreign Subsidiary; whose financial results reflect total revenue of Rs. Nil and total loss of Rs. Nil for the quarter ended 30<sup>th</sup> September 2021 and year to date result for the period from 01<sup>st</sup> April 2021 to 30<sup>th</sup> September 2021 respectively, as considered in the consolidated unaudited financial results, which are certified by the management.

Our Conclusion on the statement is not qualified in respect of this matter.

**FOR A.R.SULAKHE & CO.**  
**CHARTERED ACCOUNTANTS**  
**FIRM REGISTRATION NUMBER: 110540W**

  
**KAUSTUBH DEO**  
**PARTNER**  
**MEMBERSHIP NUMBER 134892**  
**UDIN: 21134892AAAAJT6472**  
**PLACE: PUNE**  
**DATE: October 30, 2021**

