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10th November 2022.

National Stock Exchange of India Limited, "Exchange Plaza", Bandra-Kurla Complex, Bandra (East), <u>Mumbai-400051.</u> **BSE Limited,** P.J. Towers, Dalal Street, <u>Mumbai-400001.</u>

Dear Sirs,

Sub.: <u>Outcome of the Board Meeting dated 10th November 2022.</u>

Ref.: <u>Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations").</u>

This is to inform that the Board of Directors of the Company (the "Board"), at its Meeting held on 10th November 2022 (which commenced at 2.00 p.m. and concluded at 5.00 p.m.), has, inter alia, approved the Unaudited Limited Reviewed Financial Results of the Company on standalone and consolidated basis for the quarter and half year ended on 30th September 2022. Enclosed please find copy of the said results and the copy of the Limited Review Reports (standalone and consolidated) dated 10th November 2022.

This is for your information as also for the information of your members and the public at large.

Thanking you,

Yours faithfully, **For Suzlon Energy Limited**

Geetanjali S.Vaidya, Company Secretary.

Encl.: As above.

SUZLON ENERGY LIMITED CIN : L40100GJ1995PLC025447 "SUZLON", 5, SHRIMALI SOCIETY, NEAR SHRI KRISHNA COMPLEX, NAVRANGPURA, AHMEDABAD-380009

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2022

			Quarter ended		Half yea	Half year ended	Year ended	
	Particulars	September 30, 2022	June 30, 2022	September 30, 2021	September 30, 2022	September 30, 2021	March 31, 2022	
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
	1 Income from operations							
	a) Revenue from operations	1,430.38	1,377.58	1,346.51	2,807.96	2,481.53	6,519.95	10
	b) Other operating income	7.37	3.10	9.11	10.47	15.87	61.83	~
	Other income	4.83	2.79	6.00	7.62	12.83	22.19	0
		1,442.58	1,383.47	1,361.62	2,826.05	2,510.23	6,603.97	
	2 Expenses							
	a) Consumption of raw materials, components consumed and services rendered	775.40	1,097.79	913.47	1,873.19	1,431.23	4,091.95	10
_	b) Purchase of stock-in-trade						•	-
	c) Changes in inventories of finished goods, semi-finished goods and work- in- progress	95.22	(209.13)	(113.59)	(113.91)	15.50	239.61	-
	d) Employee benefits expense	153.46	142.03	151.74	295.49	273.28	545.36	10
	e) Finance cost	96.85	151.19	190.31	248.04	371.72	734.52	01
	f) Depreciation and amortisation expense	62.89	58.63	61.26	121.52	119.18	259.84	-
	g) Foreign exchange loss / (gain)	38.36	(29.28)	(40.65)	9.08	5.01	(61.17)	5
	n) Other expenses	205.66	165.03	211.94	370.69	385.60	876.58	~
_		1,427.84	1,376.26	1,374.48	2,804.10	2,601.52	6,686.69	-
	3 Profit /(loss) before exceptional items and tax (1-2)	14.74	7.21	(12.86)	21.95	(91.29)	(82.72)	2
•		•	(2,469.09)		(2,469.09)	(83.12)	(83.12)	1
-1	5 Profit /(loss) before tax (3 - 4)	14.74	2,476.30	(12.86)	2,491.04	(8.17)	0.40	-
_	Ta							
	a) Current tax	(38.14)	40.16	0.48	2.02	1.87	184.07	N
		(3.59)	3.59				(17.48)	8
		56.47	2,432.55	(13.34)	2,489.02	(10.04)	(166.19)	2
		•	c	0.94		1.28	(10.36)	10
	9 Net profit /(loss) for the period (7 + 8)	56.47	2,432.55	(12.40)	2,489.02	(8.76)	(176.55)	6
	ð							
	a) items that will not be reclassified to profit and loss	(1.31)	2.16	0.33	0.85	0.59	3.33	~
		31.14	(41.84)	(42.74)	(10.70)	(15.19)	(85.16)	10
-	11 Total comprehensive income/ (loss), net of tax (9+10)	86.30	2,392.87	(54.81)	2,479.17	(23.36)	(258.38)	2
	ž							-
	Owners of the Company	57.43	2,433.33	(10.55)	2,490.76	(32.99)	(199.59)	6
	Non-controlling interest	(0.96)	(0.78)	(1.85)	(1.74)	24.23	23.04	-
_	Other comprehensive income/ (loss) for the period attributable to:							
	Owners of the Company	29.83	(39.68)	(42.41)	(9.85)	(14.60)	(81.83)	2
	Non-controlling interest	1	ı	ı			'	
_	Total comprehensive income for the period attributable to:							
	Owners of the Company	87.26	2,393.65	(52.96)	2,480.91	(47.59)	(281.42)	2
_		(96.0)	(0.78)	(1.85)	(1.74)	24.23	23.04	-
		2,014.62	1,957.77	1,780.36	2,014.62	1,780.36	1,843.49	a
-1 +	14 Other equity (excluding revaluation reserve)						(5,369.22)	1
-1	a canings (noss) per equity sitate (crs) beine exceptional items ("not annualised) - basis (≆)	90 UX				101 101	100	-
	- Diluted (?)	*0.06	*(0.04)	*(0.01)	*0.02	*(0.13)	(0.32)	10
H	16 Earnings / (Jos) per equity share (EPS) after exceptional items (*not annualised)							
		*0.06	*2.57	*(0.01)	*2.58	*(0.04)	(0.22)	2
	- Diluted (₹)	*0.06	*2.48	*(0.01)	*2.58	*(0.04)	(0.22)	2
								-





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SUZLON ENERGY LIMITED	CIN : L40100GJ1995PLC025447	TV NEAP SHPI KPISHNA COMPI EY NAVPANI
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"SUZLON", 5, SHRIMALI SOCIETY, NEAR SHRI KRISHNA COMPLEX, NAVRANGPURA, AHMEDABAD-380009 STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2022

ParticularsParticularsSeptember 30, activationsSeptember 30,				Quarter ended		Half yea	Half year ended	Year ended
		Darticulars	September 30,	June 30,	September 30,	September 30,	September 30,	March 31,
			2022	2022	2021	2022	2021	2022
Income from operations 323.69 751.14 $1.642.07$ $1.341.10$ 85.8.6 31.23 31.23 31.23 31.23 31.72 31.72 31.72 31.72 31.72 31.72 31.72 31.72 31.72 31.72 31.72 31.72 31.72 31.72 31.72 31.72 31.72 31.72 31.72 31.72 31.72 31.72 31.72 31.72 31.72 31.72 31.72 31.72 31.72 31.72 31.72 31.72 31.72 31.72 31.72 31.72 31.72 31.72 31.72 31.72 31.72 31.72 31.72 31.72 31.72 31.72 31.72 31.72 31.72 31.72 31.72 31.72 31.72 31.72 31.72 31.72 31.72 31.72 31.72 31.72 31.72 31.72 31.72 31.72 31.72 31.72 31.72 31.72 31.72 31.72			(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
a) Return from operations a) Return from retu	H	Income from operations						
0) Other operation 13.37 13.37 13.32 18.62 56.00 31.72 Other income Total income 10.016 10.016 10.016 26.00 31.72 31.72 Total income Consumption of an writeriels, components consumed and services rendered 52.2.3 850.2.6 639.49 1,374.49 947.57 31.2.37 1 Consumption of an writeriels, components consumed and services rendered 52.4.3 810.2.0 736.4.1 1,768.39 15.3.60 31.2.3 1 Consumption of an writeriels, components consumed and services rendered 52.4.3 810.2.0 72.5.31 (126.40) 15.3.3 31.2.3 1 Consumption and montrapilities and tax (1-2) 10.010 10.2.31 10.3.3.4 10.3.3.4 10.3.3.4 10.3.3.6 1 Constraine dost 3 (30.10) (for excination and montrapilities and tax (1-2) 10.4.3.3 10.3.3.4 10.3.3.3.4 10.3.3.3.4 10.3.3.3.4 10.3.3.3.4 10.3.3.3.4 10.3.3.3.4 10.3.3.3.4 10.3.3.3.4 10.3.3.3.4 10.3.3.3.4 10.3.3.3.4 10.3.3.3.4 10.3.3.3.4 10.3.3.3.4 10.3.3.3.4		a) Revenue from operations	852.69	789.38	751.14	1,642.07	1,341.10	3,975.41
Other income 83.13 16.55 16.71 99.72 33.15 Total income 29.2.0 76.47 1,56.39 1,405.97 4 Total income 20.0.0 29.2.2 850.2.2 766.47 1,376.39 1,374.49 9,757 Total income 0.0montestion 50.0.0 10.2.21 10.2.2.3 10.2.2.5 1,175.8.39 1,256.30 112.3.7 Tomolyce brefils expense 0.0montestion expense 10.2.1.1 122.9.3.1 122.5.5 112.3.7 93.7.6 Tomolyce brefils expense 0.01.9 157.6.0 112.7.7 10.4.7 13.2.6.0 112.3.7 Tomolyce brefils expense 10.01.6 10.2.6.1 112.1.7 10.2.6.1 112.2.7 Tomolyce brefils expense 10.01.6 10.2.6 112.1.7 10.26.40 127.2.63 127.2.6 Tomolyce brefils expense 10.01.6 10.26.10 112.1.7 10.26.10 127.2.6 127.2.6 127.2.6 127.2.6 127.2.6 127.2.6 127.2.6 127.2.6 127.2.6 127.2		b) Other operating income	13.37	13.23	18.62	26.60	31.72	64.63
Total income from operations 943.19 819.20 766.47 $1,756.39$ $1,405.97$ 4 0. Consumption of raw materials, components consumed and services rendered $2,4,13$ 810.26 639.49 $1,756.39$ $1,405.97$ 947.57 0. Consumption of raw materials, components consumed and services rendered $52,426$ 639.49 $1,274.89$ 947.57 947.57 0. Finance cost 5000000 semi-finished goods and work- in- progress $500,19$ $67,293$ $810,29$ 87.26 812.27 0. Finance cost 5000000 $500,400$ 123.200 123.200 123.200 123.200 0. Finance cost 500000 123.250 123.200 123.200 123.200 123.200 0. Finance cost 1000000 123.230 123.230 123.200 123.200 0. Finance cost 1000000 11000000000 123.2300 123.2300 123.2300 0. Finance cost $1000000000000000000000000000000000000$		Other income	83.13	16.59	16.71	99.72	33.15	63.02
Expenses Expenses $53,43$ $50,25$ $53,43$ $1,37,49$ $97,57$ 0 purchase of sock-in-trade 0 purchase of sock-in-trade 0 purchase of sock-in-trade 12,233 12,233 12,233 97,90 12,233 12,233 12,233 12,233 12,233 12,233 12,233 12,233 12,233 12,233 12,233 12,233 12,233 12,233 12,233 12,233 12,233 12,233 12,233 12,233 12,233 12,233 12,233 12,233 12,233 12,233 12,233 12,233 12,233 12,233 12,233 12,233 12,233 12,233 12,233 12,233 12,233 12,233 12,233 12,233 12,233 12,233 12,233 12,233 12,233 12,233 12,234 12,233 12,234 12,233 12,234 12,233 12,234 12,233 12,234 12,233 12,234 12,233 12,234 12,233 12,234 12,234 12,233 12,234 12,23309 12,2344 12,2330		Total income from operations	949.19	819.20	786.47	1,768.39	1,405.97	4,103.06
a) Consumption of raw materials, components consumed and services rendered $24,32$ $850,26$ $639,49$ $1,37,49$ $97,57$ b) Increases in investories of finished goods, semi-finished goods and work-in- progress $10,291$ $(225,31)$ $(72,52)$ $(125,60)$ $15,39$ $97,57$ c) Changes in investories of finished goods, semi-finished goods and work-in- progress $10,291$ $(229,31)$ $(72,52)$ $(125,60)$ $12,330$ $97,754$ $97,754$ $97,724$ $97,724$ $97,724$ $97,724$ $97,724$ $97,724$ $97,724$ $97,724$ $97,724$ $97,724$ $97,724$ $97,724$ $97,724$ $97,724$ $97,724$ $97,724$ $97,724$ $97,724$ $97,724$ $97,724$ $97,724$ $97,724$ $97,724$ $97,724$ $97,724$ $97,724$ $97,724$ $97,724$ $97,724$ $97,724$ $97,724$ $97,724$ $97,724$ $97,724$ $97,724$ $97,724$ $97,724$ $97,724$ $97,724$ $97,724$ $97,724$ $97,724$ $97,724$ $97,724$ $97,724$ $97,724$ $97,724$ <th>2</th> <td>Expenses</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>	2	Expenses						
$ \begin{array}{c c c c c c c c c c c c c c c c c c c $		a) Consumption of raw materials, components consumed and services rendered	524.23	850.26	639.49	1,374.49	947.57	3,084.33
0. Changes in liveritories of finished goods, semi-finished goods, go		b) Purchase of stock-in-trade			1	•		'
0 Finance cost 60.19 67.30 122.55 112.37 33.15 33.15 33.15 33.15 33.15 33.15 33.15 33.15 33.15 33.15 33.15 33.15 33.15 33.15 33.15 33.15 33.15 33.15 33.15 33.15 33.15 33.15 33.15 33.15 33.15 33.15 33.15 33.15 33.15 33.15 33.15 33.15 33.15 33.15 33.15 33.15 33.15 33.16 33.15 33.15 33.16 33.15 33.15 33.15 33.15 33.15 33.15 33.15 33.15 33.15 33.15 33.15 33.15 33.15 33.15 33.15 33.15 33.15 33.15 33.16 33.16 33.16 33.16 33.16 33.16 33.16 33.16 33.16 33.16 33.16 33.16 33.16 33.16 33.16 33.16 33.16 33.16 33.16 33.16 33.16 33.16 33.16		c) Changes in inventories of finished goods, semi-finished goods and work- in- progress	102.91	(229.31)	(72.52)	(126.40)	15.38	9.67
$ \begin{array}{c c c c c c c c c c c c c c c c c c c $		d) Employee benefits expense	62.46	60.19	67.90	122.65	112.37	225.62
0 Depredation and anortisation expense 45.89 42.04 46.31 87.33 89.78 89.78 89.78 89.78 89.78 89.78 89.78 89.78 89.78 89.78 89.78 89.78 89.78 89.78 89.78 89.78 89.78 89.78 89.78 89.78 89.78 89.78 89.78 89.78 89.78 89.78 89.78 89.78 89.78 89.78 89.78 89.78 89.78 89.78 89.78 89.78 89.78 89.78 89.78 89.78 89.78 89.78 89.78 $89.23.96$ 49 $82.36.41$ $128.23.06$ 49 $23.30.27$ 440 $2.36.41$ (224.49) (242.49) (242.309) $(225.4.76)$ $(225.4.76)$ (223.96) 440 $2.30.587$ (236.94) $2.310.277$ (423.309) (423.09) $(225.4.76)$ $(225.4.76)$ $(225.4.76)$ $(225.4.76)$ $(225.4.76)$ $(225.4.76)$ $(225.4.76)$ $(225.4.76)$		e) Finance cost	104.75	160.46	194.47	265.21	381.15	777.08
9) Foreign exchange loss / (gain) 11.01 112.29 (8,74) 113.30 5.57 124.13 124.13 112.157 156.00 245.70 277.24 10ctal expenses 123.51 1,095.301 1,332.41 1,982.88 1,829.06 10ctal expenses 10ctal expenses 1,015.91 (1298.30) (123.64.1) (123.64.4) (423.09) Profit / (loss) before tax (3 - 4) 2,305.87 (2,36.4.1) 2,305.87 (2,36.4.4) (423.09) Profit / (loss) before tax (3 - 4) 2,305.87 2,305.87 (2,36.4.1) 2,310.27 (423.09) Profit / (loss) before tax (3 - 4) 0.000 2,305.87 (2,36.4.1) 2,310.27 (423.09) Profit / (loss) free tax (5 - 6) 0.000 2,305.87 (2,36.4.1) 2,310.27 (423.09) Deferred tax Net profit / (loss) free tax (5 - 6) 0.0146 2,305.87 (2,36.4.1) 2,310.27 (423.09) Deferred tax Net profit / (loss) free tax (7 + 8) 0.0146 2,305.87 2,36.4.1 0.150.77 (423.09) Deferred tax Net profit / (loss) free tax (7 + 8) 0.0146 0.0146		f) Depreciation and amortisation expense	45.89	42.04	46.81	87.93	89.78	185.13
h) Other expenses 124,13 121,57 155,00 $245,70$ $277,24$ 4 Total expenses Forfit (loss) before exceptional items and tax (1-2) $10,017,30$ $1,023,41$ $1,923,206$ 4 Profit (loss) before exceptional items and tax (1-2) $(16,19)$ $(25,64,17)$ $2,52,06$ 4 $2,524,76$ $(22,524,76)$ $(22,524,76)$ $(22,524,76)$ $(22,524,76)$ $(22,524,76)$ $(22,524,76)$ $(22,524,76)$ $(22,524,76)$ $(22,524,76)$ $(22,524,76)$ $(22,524,76)$ $(22,524,76)$ $(22,524,76)$ $(22,524,76)$ $(22,524,76)$ $(22,524,76)$ $(22,524,76)$ $(22,524,76)$ $(22,524,76)$ $(22,524,76)$ $(22,524,76)$ $(22,524,76)$ $(22,524,76)$ $(22,524,76)$ $(22,524,76)$ $(22,524,76)$ $(22,524,76)$ $(22,524,76)$ $(22,524,76)$ $(22,524,76)$ $(22,524,76)$ $(22,524,76)$ $(22,524,76)$ $(22,524,76)$ $(22,524,76)$ $(22,524,76)$ $(22,524,76)$ $(22,524,76)$ $(22,524,76)$ $(22,524,76)$ $(22,524,76)$ $(22,524,76)$ $(22,524,76)$ $(22,524,76)$ $(22,524,76)$ <		g) Foreign exchange loss / (gain)	1.01	12.29	(8.74)	13.30	5.57	11.81
Total expenses 1,023-34 1,023-41 1,982.88 1,982.88 1,982.88 1,982.06 4 Forfit (loss) before tax (1-2) Exceptional items and tax (1-2) (16.19) (15.19) (1,5304.17) (2,36,41) (423.09) (423.09) Exceptional items loss (gain) (refer Note 6) 4.40 2,305.87 (236.94) (2,14.49) (423.09) Exceptional items loss (gain) (refer Note 6) 4.40 2,305.87 (236.94) 2,310.27 (423.09) Tork tytomes 3 Current tax 4.40 $2,305.87$ (236.94) $2,310.27$ (423.09) 0 Deferred tax Net port and loss 1.440 $2,305.87$ $2,310.27$ (423.09) 0 Deferred tax Net port and loss 0.140 $2,307.31$ $2,310.27$ (423.09) 0 then stative lincome/ (loss), net of tax $7 + 8$ $1,970.36$ $2,310.27$ $4.23.09$ 0 then stative lincome/ (loss), net of tax $7 + 8$ $2,307.31$ $1,967.77$ $1,970.36$ $2,014.62$ $1,780.36$ 0.26 0 then stative line outive stative lic		h) Other expenses	124.13	121.57	156.00	245.70	277.24	639.21
Profit (loss) before exceptional items and tax (1-2) (16.19) (138.30) (236.94) (214.49) (423.09) Profit (loss) before tax (3 - 4) 7.05 $7.55.87$ $2.305.87$ $2.35.87$ $(2.55.4.75)$ (423.09) Profit (loss) before tax (3 - 4) $3.05.87$ $(2.55.4.17)$ $(2.524.76)$ (423.09) Profit (loss) before tax (3 - 4) $3.05.87$ $(2.55.47)$ $2.305.87$ $(2.55.4.76)$ $(2.254.76)$ Deferred tax 9.01 current tax $3.05.87$ $2.305.87$ $2.305.87$ $(2.35.94)$ $(2.14.40)$ $(2.524.76)$ Deferred tax 9.01 current tax 1.44 0.15 0.26 0.26 Net profit /(loss) after tax (5 - 6) 0.440 $2.305.87$ $2.307.31$ (2.3547) (2.2309) Differred tax 0.166 $0.014.62$ 1.44 0.15 0.126 0.26 Differred tax 0.650 $0.14.62$ $1.780.36$ $0.14.62$ $1.780.36$ 0.26 Differred tax 0.605 $0.14.62$ $1.957.77$		Total expenses	965.38	1,017.50	1,023.41	1,982.88	1,829.06	4,932.85
Exceptional items loss / (gain) (refer Note 6)(2,504.17)(2,524.76)(423.09)Froff / (loss) before tax (3 - 4)2,305.87(2,504.17)(2,524.76)(423.09)Tax expensesa) Current taxb) Deferred tax(2,504.17)2,310.27(423.09)a) Current taxb) Deferred tax(2,504.17)2,310.27(423.09)(2,530.94)b) Deferred tax(0.45) 1.44 2,305.87(2,36.94)2,310.27(423.09)b) Deferred tax(0.45) 1.44 0.150.150.260.26b) Deferred tax0 them sthat will not be reclassified to profit and loss 0.440 $2,305.87$ $2,305.31$ (422.83)b) them sthat will not be reclassified to profit and loss 0.146 $1.780.36$ 0.15 0.26 0.26 b) items that will be reclassified to profit and loss 0.146 $1.780.36$ 0.26 0.26 0.26 b) items that will be reclassified to profit and loss $1.780.36$ $0.14.62$ $1.780.36$ 0.26 0.26 c) items that will be reclassified to profit and loss 0.600 $1.957.77$ $1.780.36$ 0.26 $1.780.36$ c) items that will be reclassified to profit and loss $1.957.77$ $1.780.36$ $2.014.62$ $1.780.36$ Total comprehensive income (loss), net of tax (7 + 8) $1.957.77$ $1.957.77$ $1.957.77$ $1.957.77$ Paid up equity share capital (Face value of 72^{2} exceptional items (*not annualised) $*(0.21)$ $*(0.22)$ $*(0.48)$ easis (7) 0.02 $*(0$	m	Profit /(loss) before exceptional items and tax (1-2)	(16.19)	(198.30)	(236.94)	(214.49)	(423.09)	(829.79)
Profit /(loss) before tax (3 - 4) 4.40 $2,305.87$ (236.94) $2,310.27$ (423.09) a) Current tax b) Deferred tax a) Current tax a) Current tax b) Deferred tax (423.09) b) Deferred tax b) Deferred tax a) Deferred tax (236.94) $2,310.27$ (423.09) b) Deferred tax b) Deferred tax a) Deferred tax (0.45) 1.44 0.15 0.26 b) Deferred tax b) Deferred tax (0.45) 1.44 0.15 $0.236.30$ c) Deferred tax a) items that will not be reclassified to profit and loss 0.15 0.15 $0.236.30$ 0.26 $0.201.425$ 0.26 $0.204.62$ $1,780.36$ b) items that will not be reclassified to profit and loss 0.164 0.15 0.26 $1,780.36$ $0.204.62$ $1,780.36$ $0.204.62$ $1,780.36$ $0.214.62$ $1,780.36$ $0.214.62$ $1,780.36$ $0.214.62$ $1,780.36$ $0.214.62$ $1,780.36$ $0.204.62$ $1,780.36$ $0.204.62$ $1,780.36$ $0.204.62$ $1,780.36$	4	Exceptional items loss / (gain) (refer Note 6)	(20.59)	(2,504.17)		(2,524.76)		82.87
Tax expensesTax expensesa) Current taxb) Deferent taxcomprehensive income/ (loss), net of taxcomprehensive income/ (loss), net of taxb) Deferent taxcomprehensive income/ (loss), net of taxcomprehensive income/ (loss) per equity share capital (Face value of ₹ 2/- each)comprehensive income/ (loss) per equity share (EPS) before exceptional items (*not annualised)*(0.02)*(0.02)*(0.02)*(0.02)*(0.02)*(0.02)*(0.02)*(0.02)*(0.02)*(0.02)*(0.02)*(0.02)*(0.02)*(0.02)*(0.02)*(0.02)*(0.02)*(0.02)*(0.02)*(0.02)*(0.02)*(0.02)*(0.02)*(0.02)*(0.02)*(0.02)*(0.02)*(0.02)*(0.02)*(0.02)*(0.02)*(0.03)*(0.03)	ŝ	Profit /(loss) before tax (3 - 4)	4.40	2,305.87	(236.94)	2,310.27	(423.09)	(912.66)
a) Current taxa) Current taxa) Current taxb) Deferred taxc) Deferred tax <tr< td=""><th>9</th><td>Tax expenses</td><td></td><td></td><td></td><td></td><td></td><td></td></tr<>	9	Tax expenses						
b) Deferred taxb) Deferred taxb) Deferred taxb) Deferred taxNet profit /(loss) after tax (5 - 6)c) Deferred taxNet profit /(loss) after tax (5 - 6)c) Deferred taxNet profit /(loss) after tax (6 - 6)c) Deferred taxNet profit /(loss) after tax (1 - 8)c) Deferred taxOther comprehensive income/ (loss), net of taxd) Deferred taxD) items that will not be reclassified to profit and lossD) items that will not be reclassified to profit and lossD) items that will be reclassified to profit and lossD) items that will be reclassified to profit and lossDial of comprehensive income/ (loss), net of tax (7 + 8)3.952.307.31Total comprehensive income/ (loss), net of tax (7 + 8)2,014.621,780.36Dial of equity share capital (Face value of ₹ 2/- each) $x(0.22)$ $x(0.22)$ Dial of equity share (EPS) before exceptional items (*not annualised) $x(0.22)$ $x(0.22)$ $x(0.22)$ Diluted (₹) $x(0.27)$ $x(0.27)$ $x(0.27)$ $x(0.48)$ Diluted (₹) $x(0.27)$ $x(0.27)$ $x(0.27)$ $x(0.48)$ Diluted (₹) $x(0.27)$ $x(0.27)$ $x(0.27)$ $x(0.48)$ Diluted (₹) $x(0.27)$ $x(0.27)$ $x(0.48)$ $x(0.48)$		a) Current tax	1	1	3		1	3
Net profit /(loss) after tax (5 - 6)4.402,305.87(236.94)2,310.27(432.09)Other comprehensive income/ (loss), net of tax0.150.150.990.26Other comprehensive income/ (loss), net of tax0.150.190.150.990.26D items that will be reclassified to profit and loss3.952,307.31(236.79)2,311.26(422.83)Total comprehensive income/ (loss), net of tax (7 + 8)3.952,014.621,780.361,780.361,780.36Paid up equity share capital (Face value of ₹ 2/- each)2,014.621,780.362,014.621,780.361,780.36Other exceptional items (*not annualised)*(0.02)*(0.21)*(0.22)*(0.48)- Diluted (₹)- Diluted (₹)*(0.27)*(0.22)*(0.48)- Diluted (₹)- Diluted (₹)*(0.27)*2.40*(0.48)- Diluted (₹)- Diluted (₹)- Diluted (₹)*(0.27)*2.40*(0.48)		b) Deferred tax	1	T.				č
Other comprehensive income/ (loss), net of tax0.15 0.15 0.99 0.26 a) items that will not be reclassified to profit and lossb) items that will not be reclassified to profit and loss 0.395 $2,307.31$ 0.15 0.99 0.26 b) items that will not be reclassified to profit and loss 0.15 0.99 0.26 0.26 b) items that will not be reclassified to profit and loss 3.95 $2,307.31$ $2,311.26$ (422.83) Total comprehensive income/ (loss), net of tax (7 + 8) $2,014.62$ $1,957.77$ $1,780.36$ $2,014.62$ $1,780.36$ Total comprehensive income/ (loss) net of tax (7 + 8) $2,014.62$ $1,957.77$ $1,780.36$ $2,014.62$ $1,780.36$ Cher equity share capital (Face value of ₹ 2/- each) $8,00.21$ $*(0.21)$ $*(0.21)$ $*(0.22)$ $*(0.48)$ Cher equity share (EPS) before exceptional items (*not annualised) $*(0.02)$ $*(0.21)$ $*(0.27)$ $*(0.22)$ $*(0.48)$ - Diluted (₹) $*(0.21)$ $*(0.22)$ $*(0.27)$ $*(0.27)$ $*(0.48)$ - Diluted (₹) $-Diluted (₹)$ $*(0.27)$ $*(0.27)$ $*(0.48)$	-	Net profit /(loss) after tax (5 - 6)	4.40	2,305.87	(236.94)	2,310.27	(423.09)	(912.66)
a) items that will not be reclassified to profit and loss (0.45) 1.44 0.15 0.99 0.26 b) items that will be reclassified to profit and lossb) items that will be reclassified to profit and loss 0.26 0.26 0.26 b) items that will be reclassified to profit and loss 3.95 $2.307.31$ (236.79) $2.311.26$ (422.83) Total comprehensive income/ (loss), net of tax (7 + 8) $2,014.62$ $1,957.77$ $1,957.77$ $1,780.36$ $1,780.36$ Paid up equity (excluding revaluation reserve)Earnings / (loss) per equity share (EPS) before exceptional items (*not annualised) $*(0.21)$ $*(0.21)$ $*(0.22)$ $*(0.48)$ Basic (₹)- Diluted (₹) $*(0.21)$ $*(0.22)$ $*(0.22)$ $*(0.48)$ $*(0.48)$ - Diluted (₹)- Diluted (₹) $*(0.27)$ $*(0.27)$ $*(0.27)$ $*(0.48)$ - Diluted (₹)- Diluted (₹) $*(0.27)$ $*(0.27)$ $*(0.48)$	80	Other comprehensive income/ (loss), net of tax						
b) items that will be reclassified to profit and loss Total comprehensive income/ (loss), net of tax (7 + 8) Paid un query (starce value of $\frac{7}{2}$ - each) Paid un query (starce capital (reace value of $\frac{7}{2}$ - each) Paid un query (starce capital (reace value of $\frac{7}{2}$ - each) Paid un query (starce capital (reace value of $\frac{7}{2}$ - each) Earnings / (loss) per equity share (EPS) before exceptional items (*not annualised) Paid un query (starce (PS) before exceptional items (*not annualised) Paid un query (starce (PS) before exceptional items (*not annualised) Paid un query (action reaction reactic reaction reaction reaction reaction reaction		a) items that will not be reclassified to profit and loss	(0.45)	1.44	0.15	0.99	0.26	1.67
Total comprehensive income/ (loss), net of tax (7 + 8) 3.95 2,307.31 (236.79) 2,311.26 (422.83) 1 Paid up quity share capital (Face value of ₹ 2/- each) $2,014.62$ $1,957.77$ $1,780.36$ $2,014.62$ $1,780.36$ $1,780.36$ $1,780.36$ $1,780.36$ $1,780.36$ $1,780.36$ $1,780.36$ $1,780.36$ $1,780.36$ $1,780.36$ $1,780.36$ $1,780.36$ $1,780.36$ $1,780.36$ $1,780.36$ $1,780.36$ $1,780.36$ $1,780.36$ $1,780.36$ $1,780.36$ $1,780.36$ $1,780.36$ $1,780.36$ $1,780.36$ $1,780.36$ $1,780.36$ $1,780.36$ $1,780.36$ $1,780.36$ $1,780.36$ $1,780.36$ $1,780.36$ $1,780.36$ $1,780.36$ $1,780.36$ $1,780.36$ $1,780.36$ $1,780.36$ $1,780.36$ $1,780.36$ $1,780.36$ $1,780.36$ $1,780.36$ $1,780.36$ $1,780.36$ $1,780.36$ $1,780.36$ $1,780.36$ $1,780.36$ $1,780.36$ $1,780.36$ $1,780.36$ $1,780.36$ $1,780.36$ $1,780.36$ $1,780.36$ $1,780.36$ $1,780$		b) items that will be reclassifed to profit and loss	1	9	9		,	,
Paid up equity share capital (Face value of $\frac{7}{2}$ /- each)2,014.621,57.771,780.362,014.621,780.36Other equity (excluding revaluation reserve)Chen equity (excluding revaluation reserve)2,014.621,780.361,780.361,780.36Chen equity (excluding revaluation reserve)Earlies (*not annualised) $*(0.02)$ $*(0.22)$ $*(0.48)$ $*(0.48)$ Earlies ($\frac{7}{8}$)- Diluted ($\frac{7}{8}$) $*(0.22)$ $*(0.22)$ $*(0.48)$ $*(0.48)$ - Diluted ($\frac{7}{8}$)- Diluted ($\frac{7}{8}$) $*(0.27)$ $*(0.22)$ $*(0.48)$ - Diluted ($\frac{7}{8}$)- Diluted ($\frac{7}{8}$) $*(0.27)$ $*2.40$ $*(0.48)$ - Diluted ($\frac{7}{8}$)- Diluted ($\frac{7}{8}$) $*(0.27)$ $*2.40$ $*(0.48)$	6	Total comprehensive income/ (loss), net of tax (7 + 8)	3.95	2,307.31	(236.79)	2,311.26	(422.83)	(910.99)
Other equity (excluding revaluation reserve) (0.21) *(0.21) *(0.27) *(0.22) *(0.48) Earnings / (loss) per equity share (EPS) before exceptional items (*not annualised) *(0.02) *(0.21) *(0.27) *(0.22) *(0.48) - Basic (₹) *(0.21) *(0.27) *(0.22) *(0.48) *(0.48) - Dityled (₹) *(0.52) *(0.27) *(0.27) *(0.22) *(0.48) - Basic (₹) *(0.52) *(0.21) *(0.27) *(0.22) *(0.48) - Dityled (₹) - Dityled (₹) *(0.27) *(0.27) *(0.48) *(0.48) - Dityled (₹) - Dityled (₹) *(0.21) *(0.27) *(0.48) *(0.48)	10	Paid up equity share capital (Face value of \gtrless 2/- each)	2,014.62	1,957.77	1,780.36	2,014.62	1,780.36	1,843.49
Earnings / (loss) per equity share (EPS) before exceptional items (*not annualised) *(0.02) *(0.21) *(0.27) *(0.22) - Basic (₹) *(0.02) *(0.21) *(0.27) *(0.22) *(0.22) - Diluted (₹) *(0.21) *(0.27) *(0.22) *(0.22) *(0.22) Earnings / (loss) per equity share (EPS) after exceptional items (*not annualised) *0.00 *2.44 *(0.27) *2.40 - Basic (₹) - Diluted (₹) *0.00 *2.46 *(0.27) *2.40	11	Other equity (excluding revaluation reserve)		8	62			(5,735.58)
- Basic (₹) *(0.21) *(0.21) *(0.27) *(0.22) - Diluted (₹) *(0.21) *(0.21) *(0.22) *(0.22) - Diluted (₹) *(0.21) *(0.21) *(0.22) *(0.22) - Earning (1055) per equity share (EPS) after exceptional items (*not annualised) *0.00 *2.44 *(0.27) *2.40 - Diluted (₹) - Diluted (₹) *0.00 *2.44 *(0.27) *2.40	12	Earnings / (loss) per equity share (EPS) before exceptional items (*not annualised)						
- Diluted (₹) *(0.21) *(0.21) *(0.27) *(0.22) = Enrings (1000) (1000) (1000) (1000) (1000) (1000) = Branings (1000) (1000) (1000) (1000) (1000) (1000) = Diluted (1000) (1000) (1000) (1000) (1000) (1000) (1000)		- Basic (₹)	*(0.02)	*(0.21)	*(0.27)	*(0.22)	*(0.48)	(0.93)
Earnings / (loss) per equity share (EPS) after exceptional items (*not annualised) *0.00 *2.44 *(0.27) *2.40 - Basic (₹) *0.00 *2.35 *(0.27) *2.40		- Diluted (₹)	*(0.02)	*(0.21)	*(0.27)	*(0.22)	*(0.48)	(0.93)
*0.00 *2.44 *(0.27) *2.40 *0.00 *2.35 *(0.27) *2.40	13	Earnings / (loss) per equity share (EPS) after exceptional items (*not annualised)						
*2.35 *(0.27) *2.40		- Basic (₹)	00.0*	*2.44	*(0.27)	*2.40	*(0.48)	(1.02)
		- Diluted (₹)	*0.00	*2.35	*(0.27)	*2.40	*(0.48)	(1.02)





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Notes: 1 The above results have been reviewed by the Audit Committee and approv the above results for the quarter and half year ended September 30, 2022						4.12 balance - 1		
	The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on November 10, 2022. The statutory auditors of the Company have carried out a limited review of the above results for the quarter and half year ended September 30, 2022.	ectors at its meeting h	eld on November 10,	2022. The statutory	/ auditors of the Com	ipany have carried out	a limited review of	
The Company and its identified subsidiaries and a joint venture ("STG") entere- letters from REC Limited and Indian Renewable Energy Development Agency Li Term Loan Agreement, "RTL Agreement") refinancing the facilities of the STG. On May 24, 2022 ("Effective Date"), the Refinancing Proposal was consummati i. Outstanding Rupee Term Loan along with accrued interest has been paid off iii. Limits of non-fund based working capital facilities against cash margin or Let iii. Entire outstanding 410,000 number of Optionally Convertible Debentures (" ₹ 2 each of the Company and were allotted to the Existing Lenders; iv. 4,43.01 number of Compulsorily Convertible Preference Shares ("CCPS") h value of ₹ 10 each of SGSL and were allotted to the Existing Lenders; iv. Farpment of applicable coupon (interest payable to the Existing Lenders) une 30, 2020 was waived; and vii. 49,85,88,439 number of Warrants issued by the Company to the Existing Lenders	d into an a mited ("thé ed and the ed and the tin full; tin full;	greement with the existing lenders for refinancing the outstanding restructured facilities ("R s New Lenders"). On April 28, 2022, the Company along with its identified subsidiaries and outstanding obligations of STG under the Restructured Facilities were discharged as follows: fort ("LOC") have been released or transferred or replaced; ing face value of ₹ 100,000 each issued by the Company have been converted into 57,14,2 value of ₹ 100,000 each issued by Suzion Global Services Limited ("SGSL") were converted ding OCDs and dividends payable on CCPS; value of ₹ 2 each of the Company issued to the Existing Lenders as stipulated in the Frame e surrendered.	iders for refinancing t , 2022, the Company 5 under the Restructur ed or transferred or re ich issued by the Com id by Suzlon Global St ible on CCPS; pany issued to the Exi	he outstanding rest along with its identi red Facilities were d eplaced; pany have been cor pany have been cor ervices Limited ("SG ervices Limited s sti	uctured facilities ("R fied subsidiaries and lischarged as follows: werted into 57,14,26 iSL") were converted pulated in the Frame	greement with the existing lenders for refinancing the outstanding restructured facilities ("Refinancing Proposal") based on sancti a New Lenders"). On April 28, 2022, the Company along with its identified subsidiaries and the New Lenders entered into a Rupe outstanding obligations of STG under the Restructured Facilities were discharged as follows: fort ("LOC") have been released or transferred or replaced; ing face value of ₹ 100,000 each issued by the Company have been converted into 57,14,28,572 equity shares having face value value of ₹ 100,000 each issued by Suzlon Global Services Limited ("SGSL") were converted into 4,454 equity shares having face value of ₹ 100,000 each issued by Suzlon Global Services Limited ("SGSL") were converted into 4,454 equity shares having face value of ₹ 2 each of the Company issued to the Existing Lenders as stipulated in the Framework Restructuring Agreement dated e surrendered.	ased on sanction red into a Rupee ving face value of res having face reement dated	
The OCD issued by the Company and C	The OCD issued by the Company and CCPS issued by SGSL to the Existing Lenders was extinguished as on the Effective Date and resultant impact, net of transaction cost is disclosed under exceptional items.	hed as on the Effective	e Date and resultant ir	mpact, net of transa	iction cost is disclose	d under exceptional its	ems.	
3 The Company has allotted 28,42,14,474 amount of USD 9,455,285 (after capital	The Company has allotted 28,42,14,474 equity shares of face value of ₹ 2 each on September 23, 2022 on conversion of 27,977 convertible bonds due 2032 having a face value of USD 320 each aggregating to a principal amount of USD 9,455,285 (after capitalising interest) at a conversion price of ₹ 2.49 with a fixed rate of exchange on conversion of ₹ 74.8464 to USD 1.00 forming part of USD 35,931,200.	3, 2022 on conversion or contraction of the section	of 27,977 convertible onversion of ₹ 74.846	bonds due 2032 ha 54 to USD 1.00 form	wing a face value of l iing part of USD 35,9	USD 320 each aggrega 131,200.	sting to a principal	
4 On October 31, 2022, the Company allo basis to the existing equity shareholder required to pay ₹ 2.50 per equity share payable on subsequent call(s) as may b	On October 31, 2022, the Company allotted 240.00 Crores partly paid-up equity shares having a face value of ₹ 2.00 each at an issue price of ₹ 5.00 per equity share, i.e. at a premium of ₹ 3.00 per equity share on a rights basis to the existing equity shareholders of the Company in the ratio of five equity shares for every twenty-one fully paid-up equity shares held by the existing equity shareholders on the record date. The applicants were required to pay ₹ 2.50 per equity share on application of which ₹ 1.00 per equity share being adjusted towards face value and ₹ 1.50 per equity share being adjusted towards securities premium and the balance ₹ 2.50 being payable on subsequent call(s) as may be decided by the Board. The Rights Issue proceeds shall be utilised in lines with the objects of the issue as stated in the Offer Document.	aving a face value of ₹ 2.00 each at an issue price of ₹ 5.00 per equity share, i.e. at a for every twenty-one fully paid-up equity shares held by the existing equity sharehold eing adjusted towards face value and ₹ 1.50 per equity share being adjusted towards s shall be utilised in lines with the objects of the issue as stated in the Offer Document.	ach at an issue price i id-up equity shares he ue and ₹ 1.50 per equ the objects of the issu	of $\overline{\epsilon}$ 5.00 per equity ald by the existing evilty share being adjuity share being adjuity ue as stated in the (share, i.e. at a prerr quity shareholders or usted towards securi Offer Document.	nium of ₹ 3.00 per equ n the record date. The ties premium and the l	ity share on a rights applicants were balance ₹ 2.50 being	
5 Suzion Global Services Limited ('SGSL') involving merger by absorption ('Schem Undertaking I') and Power Evacuation B National Company Law Tribunal ('NCLT' of Companies, Gujarat and Registrar of provisions of the Companies Act, 2013 same is made in accordance with Ind A implementation of the merger, SPIL cea	Suzion Global Services Limited ('SGSL'), Suzion Power Infrastructure Limited ('SPIL') and Suzion Gujarat Wind Park Limited ('SGWPL'), subsidiaries of the Company, have implemented (1) the Scheme of Amalgamation involving merger by absorption ('Scheme 1') of SPIL with SGSL with appointed date of April 01, 2020 and (ii) the Scheme of Arrangement involving transfer and vesting of Project Execution Business ('Demerged Undertaking II') ('Scheme 2') of SGWPL into SGSL with appointed date of April 02, 2020. The Scheme 1 and Scheme 2 have been approved by the Honourable Undertaking I') and Power Evacuation Business ('Demerged Undertaking II') ('Scheme 2') of SGWPL into SGSL with appointed date of April 02, 2020. The Scheme 1 and Scheme 2 have been approved by the Honourable Company Law Tribual ('NCLT'). Chennial and Almedabad Bench respectively and have become effective consequent upon filing of the certified copy of the Ordens issued by the respective NCLT with the Registrat of Companies, Z013 and the Rules made thereunder. The amalgamation and arrangement is in accordance with the Provisions of Section 230 to 232 and other applicable provisions of the Companies Act, 2013 and the Rules made thereunder. The amalgamation and arrangement is in accordance with Ind AS 103 - 'Business Combinations' and other accounting principles prescribed under relevant Ind AS in the standalone financial results of North and accordingly the accounting of the same is made in accordance with Ind AS 103 - 'Business Combinations' and other accounting principles prescribed under relevant Ind AS in the standalone financial results of the Company. Upon under common control and accordingly the accounting of the same is made in accordance with Ind AS 103 - 'Business Combinations' and other accounting principles prescribed under relevant Ind AS in the standalone financial results of SGSL, SGWPL and the Company. Upon implementation of the merger, SPIL cases to exist. The Schemes have no impact on the consolidated financial results for the quarter an	I suzion Gujarat Wind Park Limited ('SGWPL'), subsidiaries of the Company, have implipril 01, 2020 and (ii) the Scheme of Arrangement involving transfer and vesting of Pro; of SGWPL into SGSL with appointed date of April 02, 2020. The Scheme 1 and Schen date become effective consequent upon filing of the certified copy of the Orders issuppress of 29, 2022. The amaiggamation and arrangement is in accordance with the provisions on and arrangement is in accordance with the provisions on and arrangement is sumong the entities forming part of the Group under common conting principles prescribed under relevant Ind AS in the standalone financial results of stronsolidated financial results for the quarter and half year ended September 30, 2022.	itted ('SGWPL'), subsi me of Arrangement in cointed date of April 0 equent upon filing of t and arrangement is i the entities forming p er relevant Ind AS in t yr the quarter and hali	diaries of the Comp. volving transfer and 22, 2020. The Schen The cartified copy of in accordance with th art of the Group unc the standalone finan f year ended Septer	any, have implement I vesting of Project E: ne 1 and Scheme 2 h the Orders issued by the provisions of Sect. Jer common control a icrial results of SGSL, mber 30, 2022.	I suzion Gujarat Wind Park Limited ("SGWPL"), subsidiaries of the Company, have implemented (i) the Scheme of Amalgamation pril 01, 2020 and (ii) the Scheme of Arrangement involving transfer and vesting of Project Execution Business ('Demerged) of SGWPL into SGSL with appointed date of April 02, 2020. The Scheme 1 and Scheme 2 have been approved by the Honourable d have become effective consequent upon filing of the certified copy of the Orders issued by the respective NCLT with the Registra 2, 22, 2022. The amalgamation and arrangement is in accordance with the provisions of Section 230 to 232 and other applicable on and arrangement is among the entities forming part of the Group under common control and accordingly the accounting of the atting principles prescribed under relevant Ind AS in the standalone financial results of SGSL, SGWPL and the Company. Upon consolidated financial results for the quarter and half year ended September 30, 2022.	malgamation merged the Honourable with the Registrar rer applicable any. Upon	
6 Exceptional items includes:								
	Particulars	September 30, 2022 (Unaudited)	Quarter ended June 30, 2022 (Unaudited)	September 30, 2021 (Unaudited)	Half yea September 30, 2022 (Unaudited)	Half year ended er 30, September 30, 2 2021 ited) (Unaudited)	Year ended March 31, 2022 (Audited)	
Consolidated financial results a) Gain on de-recognition of OCD and CCPS, net of b) Gain on divestment of a joint venture (refer not c) Gain on disposal of freehold land (refer note 6b) d) De-recognition of assets and liabilities e) Gain on sale of project development subsidiary TOTAL	Consolidated financial results a) Gain on de-recognition of OCD and CCPS, net off transaction cost (refer note 2) b) Gain on divestment of a joint verture (refer note 6a) d) De-recognition of assets and liabilities e) Gain on sale of project development subsidiary TOTAL		(2,397.01) (37.34) (37.34) (34.74) (2,469.09)		(2,397.01) (37.34) (37.34) (34.74) (34.74) (2,469.09)	- - (72.45) (10.67) (83.12)	- - (72.45) (10.67) (83.12)	
Standalone financial results a) Gain on de-recognition of OCD and CCPS (refer note 2) b) Gain on divestment of a joint venture (refer note 6a) c) Gain on disposal of freehold land (refer note 6b) d) Impairment provision / (reversal) on financial assets TOTAL	CCPS (refer note 2) re (refer note 6a) rer note 6b) n financial assets	- - (20.59)	(2,524.10) (34.74) (34.67 (2,504.17)		(2,524.10) - (34.74) 34.08 (2,524.76)		_ (20.20) _ 82.87	
Contraction of the second second second second list of the second sec	On April 07, 2022, Suzion Generators Limited ('SGL') ceased to be a joint venture of the Compan disclosed under exceptional items.	l l iy pursuant to divestm	l ent of SEL's 75% stak	ke in SGL to Voith Tı	urbo Private Limited	Company pursuant to divestment of SEL's 75% stake in SGL to Voith Turbo Private Limited and accordingly gain on loss of control is		ERG
6b The Company has disposed one of its fr	The Company has disposed one of its freehold land for a consideration of ₹ 38.25 Crore and gain on its disposal is disclosed under exceptional items.	on its disposal is discl	osed under exception:	al items.	SCHANDION CON		NOTZ	LIMITE

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SUZLON ENERGY LIMITED CIN : L40100GJ1995PLC025447 MAI I SOCIETY NEAR SHRI KIRSHNA COMPI FX NAVRANGPI IRA AHMEDARAD-380009 SUZLON ENERGY LIMITED CIN : L40100GJ1995PLC025447 MI SOCIETY NEAD SUBI KORSHAN CAMER EY MANDANOD ID

"SUZLON", 5, SHRIMALI SOCIETY, NEAR SHRI KRISHNA COMPLEX, NAVRANGPURA, AHMEDABAD-380009

- include covenants / obligation to bring down the sanctioned refinanced borrowing from REC Limited within a year of disbursement from 7,553 Chere store 7,2,178 Chores and fulfil certain conditions including monetisation of certain assets, failing which it could trigger an event of fealut before September 30, 2023. The Company launched Rights Issue of ₹ 1,200 Crores and realised the proceed of ₹ 600.00 Crores from issue of partly add-up equity shares and marked repayment of ₹ 833.50 Crores and exercised of ₹ 600.00 Crores from issue of partly add-up equity shares and marked repayment of ₹ 833.50 Crores and exercised on the marked of a form issue of partly add-up equity shares and marked repayment of ₹ 833.50 Crores and exercised in the refinanced borrowing from Rec Limited. The Management the financial obligations and covenants in the foreseeable future through various of partly absequent traches of the Rights Issue of the soft of a section of the orders in hand, future business plans and is confident of meeting the conditions prescribed in the refinanced loan facilities meeting the conditions prescribed in the refinanced loan facilities meeting the orders in and future through various exercised in the refinanced loan facilities meeting the orders in the forestand of the under sin hand, future business plans and is confident of meeting the conditions prescribed in the refinanced loan facilities meeting the orders in the forestand to the basis that the Group will including monetisation of assets. Having regard to the above, the standalone and consolidated financial results for the quarter and half year ended September 30, 2022 have been prepared on the basis that the Group will The current liabilities of the Company in standalone financial results exceed current assets by ₹ 342.94 as at 30 September 2022. Further, the terms of the refinanced loan facilities as detailed in note 2 above, inter alia, continue as a going concern. 1
- 8 Consolidated segment reporting:

						(₹ in crores)
		Quarter ended		Half yea	Half year ended	Year ended
Particulars	September 30,	June 30,	September 30,	September 30,	September 30,	March 31,
	2022	2022	2021	2022	2021	2022
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Segment Revenue						
a) Wind Turbine Generator	900.06	831.82	786.12	1,731.88	1,415.52	4,376.40
b) Foundry & Forging	118.99	120.44	117.30	239.43	216.92	476.70
c) Operation & Maintenance Service	456.22	453.81	461.00	910.03	902.52	1,825.03
d) Others	1.93	2.28	3.81	4.21	5.68	7.74
Total	1,477.20	1,408.35	1,368.23	2,885.55	2,540.64	6,685.87
Less: Inter segment revenue	46.82	30.77	21.72	77.59	59.11	165.92
Income from operations	1,430.38	1,377.58	1,346.51	2,807.96	2,481.53	6,519.95
Segment Results						
a) Wind Turbine Generator	(58.89)	(24.29)	(18.71)	(83.18)	(103.44)	(162.98)
b) Foundry & Forging	(3.90)	(2.45)	2.38	(6.35)	9.90	33.20
c) Operation & Maintenance Service	168.88	181.29	184.15	350.17	357.13	756.11
d) Others	0.67	1.06	3.63	1.73	4.01	3.28
Adjusted for:						
a. Other income	(4.83)	(2.79)	(0.00)	(7.62)	(12.83)	(22.19)
b. Finance cost	96.85	151.19	190.31	248.04	371.72	734.52
c. Exceptional items loss / (gain)		(2,469.09)		(2,469.09)	(83.12)	(83.12)
Profit /(loss) before tax	14.74	2,476.30	(12.86)	2,491.04	(8.17)	0.40
Seament assets						
a) Wind Turbine Generator	3.542.08	3.818.73	4.380.34	3.542.08	4.380.34	4.058.95
b) Foundry & Forging	493.44	508.33	546.21	493.44	546.21	516.86
c) Operation & Maintenance service	1,280.99	1,251.92	1,252.93	1,280.99	1,252.93	1,135.09
d) Others	29.07	28.91	36.75	29.07	36.75	30.88
e) Unallocable	547.84	620.52	656.06	547.84	656.06	733.08
Total assets	5,893.42	6,228.41	6,872.29	5,893.42	6 ₈ 72.29	6,474.86
Segment liabilities						
a) Wind Turbine Generator	2,238.80	2,530.53	2,741.84	2,238.80	2,741.84	2,595.10
b) Foundry & Forging	160.59	144.17	139.42	160.59	139.42	152.12
c) Operation & Maintenance service	577.50	615.17	660.62	577.50	660.62	620.08
d) Others				,		,
e) Unallocable	3,270.08	3,591.85	6,679.07	3,270.08	6,679.07	6,669.37
Total liabilities	6,246.97	6,881.72	10,220.95	6,246.97	10,220.95	10,036.67





SUZLON ENERGY LIMITED CIN : L40100GJ1995PLC025447 "SUZLON", 5, SHRIMALI SOCIETY, NEAR SHRI KRISHNA COMPLEX, NAVRANGPURA, AHMEDABAD-380009

9 Statement of assets and liabilities :

Statement of assets and liabilities :				(₹ in crores)
	Standalone		Consolidated	lated
Particulars	As at September 30, 2022	As at March 31, 2022	As at September 30, 2022	As at March 31, 2022
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
Assets Non-current assets				
Property, plant and equipment	455.40	466.78	739.71	773.50
Right-of-use assets	41.39	58.96	110.95	133.83
Capital work-in-progress	26.54	7.63	31.94	15.21
Invescment property Goodwill	50.05	30.86	30.03	30.86
Other intangible assets	82.50	124.70	78.49	121.11
Intangible assets under development	12.85	4.42	12.85	4.42
Invescments in an associate and joint ventures Financial assets				
Investments	1,770.90	1,751.98	0.03	0.03
Loans Other Farming Locate	1,292.92	52.51	0.02	
Deferred tax assets	-	-	- -	17.48
Other non-current assets	73.76	69.29	44.15	29.24
Total non-current assets	4,079.46	2,795.80	1,379.07	1,389.99
Current assets			1	
Inventories Einancial accete	1,07.278	1,167.47	2,180.75	2,207.90
Trade receivables	548.69	667.63	1.162.52	1.376.95
Cash and cash equivalents	129.11	350.75	175.04	437.38
Bank balance other than above		59.27		63.05
Loans	0.73	52.35	0.74	0.96
Other mandal assets	86.112	/0.36	87.717	1111
ourient tax asset, net Other current assets	469.15	410.03	732.15	811.26
Total current assets	2,435.44	2,783.92	4,464.76	5,019.11
Assets classified as held for sale	42.03	95.54	49.59	65.76
Total assets	6,556.93	5,675.26	5,893.42	6,474.86
Equity and liabilities				
Equity	1			and a second sec
Share capital	2,014.62	1,843.49	2,014.62	1,843.49
Uctrier equity Non-controlling interest	(40.41C,1)	(oc.cc/,c)	(10.126,2)	(36.08)
Total equity	494.73	(3,892.09)	(353.55)	(3,561.81)
Non-current liabilities				
Financial liabilities	0 100 0	03 144 6	2 C 2 E 10	L CO3 3
burtownigs Leace liabilities	25.54	43.14	38.90	57.54
Other financial liabilities	3.19	2,351.73	19.95	21.67
Provisions	128.12	112.96	147.70	130.43
Other non-current liabilities Total non-current liabilities	3,241.79	6,282.71	2,841.75	5,802.27
Current liabilities				
Financial liabilities	33 100	196 EA	36 113	708 17
Lease liabilities	7.77	9.87	12.32	17.12
Trade payables	1	ı	1,516.58	1,840.49
Total outstanding dues of micro enterprises and small enterprises Total outstanding dues of readitors other than micro enterprises and small enterprises	23.22	1 756 96		
other financial liabilities	158.18	211.09	319.45	363.26
Contract liabilities	348.80	353.99	438.79	477.25
Other current liabilities Provisions	9.40 449.84	11.95 395.26	52.67 549.48	81.04 483.61
Current tax liabilities, net Total current liabilities	- 000 0	- 100 5	3 405 22	173.51
, our district internation	11.010/2	10:107/0	44:00-10	01-1-0-1-
Liauminues unectry associated with assets classified as neig for sale				20 1 1 2
i otal equity and liabilities	56.955,0	5,6/5.26	5,893.42	0,4/4.80





SUZLON ENERGY LIMITED CIN : L40100GJ1995PLC025447 "SUZLON", 5, SHRIMALI SOCIETY, NEAR SHRI KRISHNA COMPLEX, NAVRANGPURA, AHMEDABAD-380009

10 Statement of cashflows:

	ė		•	(₹ in crores)
	Standalone Half vear ended	ended	Half year ended	r ended
Particulars	September 30, 2022 (Unaudited)	September 30, 2021 (Ilnaudited)	September 30, 2022 (Ilmaudited)	September 30, 2021 (Ilnaudited)
Cash flow from operating activities				
Profit/ (loss) before tax	2,310.27	(423.09)	2,491.04	(8.17)
Adjustments for:				
Depreciation and amortisation expense	87.93 (7 574 75)	89.78	121.52	119.18
Computed instants (Gain) / loss on disposal of property, plant and equipment and investment property, net	0.15	0.06	0.13	0.58
Other income	(105.67)	(39.61)	(12.81)	(18.87)
Interest expenses and other borrowing cost Operation. maintenance and warranty expenditure	248.20	58.87	52.17	58.82
Liquidated damages expenditure	41.80	(0.37)	41.80	(0.37)
Performance guarantee expenditure Bad dehts written off	6.52	4.57	15.09	31.55
Impairment allowance	(5.87)	1.93	(1.18)	2.14
Allowance / (reversal) for doubtful debts and advances, net	(0.62)	(2.71)	(2.19)	(2.75)
CWTF WILLER OIL Adjustments for consolidation*		-	4.30	0.31
Exchange differences, net	(0.27)	2.60	(1.48)	1.54
Operating profit before working capital changes	109.89	74.89	512.53	488.18
Movements in working capital (Increase) / decrease in financial assets and other assets	(14.72) 14.72	(47.80)	(73.97)	45.91
(Increase) / decrease in inventories	91.69	(236.39)	27.15	(234.55)
(Decrease) / increase in other liabilities, financial liabilities and provisions	(354.65)	409.96	(519.75)	467.49
Cash (used in) / generated from operating activities	(47.14)	8.13	148.56	517.72
Not coch (ucod in) / concreted from constine activition - A	(nc·c)	10 55	(+C.CT)	(CT.2)
Net cash (used in)/ generated from operating activities - A	(+0.UC)	CC'NT	77.001	ACTO
Cash flow from investing activities Payments for purchase of property, plant and equipment including capital work-in-progress and capital advances	(54.67)	(26.28)	(60.51)	(35.67)
Proceeds from sale of property, plant and equipment and investment property	38.46	12	39.51	0.14
Proceeds from sale of stake in subsidiaries and joint ventures	50.00		50.00	10.67
Income from investment property	5.95	1/.5	61.6	97.5
Inter-corporate deposits repaid / (granted), net	CC.111	210.24 5.38	2.87	8.35
Net cash (used in)/ generated from investing activities - B	153.50	201.05	37.06	0.36
Cash flow from financing activities Repayment of long-term borrowings Proceeds of long-term borrowings	(3,057.58) 2,960.96	(185.01) -	(3,226.01) 3,023.96	(228.02)
Proceeds / (repayment) from short term-borrowings, net		132.31	0.89	(148.64)
Interest and outer borrowing cost part Net cash (used in)/ generated from financing activities - C	(283.77)	(201.02)	(495.67)	(542.41)
Net increase in cash equivalents - A+B+C	(280.91)	10.58	(325.39)	(26.46)
Less: Cash and bank balances adjusted on liquidation		-		(0.59)
Cash and cash equivalents at the beginning of period	410.02	193.65	500.43	262.50
Cash and cash equivalents at the end of period	11.621	204.23	1/5.04	c+.CC2



*Primarily includes impact of foreign currency translation in non-integral operations

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SUZLON ENERGY LIMITED . CIN : L40100GJ1995PLC025447 "SUZLON", 5, SHRIMALI SOCIETY, NEAR SHRI KRISHNA COMPLEX, NAVRANGPURA, AHMEDABAD-380009

- Mr. Tulsi R. Tanti, the Founder, the Chairman & Managing Director, and one of the promoters of Suzlon Energy Limited (the "Company") passed away on October 01, 2022 on account of a cardiac arrest. Consequent to the same and pursuant to the approval of the Board of Directors at its meeting held on October 07, 2022 and subject to the approval of the shareholders, (a) Mr. Vinod R. Tanti has been appointed as the Chairman & Managing Director, (b) Mr. Girish sebeen appointed as the Executive Director to Vice Chairman & Managing Director, (c) Mr. Finith has been appointed as an Executive Director.

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- Figures for the previous periods have been regrouped/re-classified to conform to the classification of the current period. 12

For and on behalf of the Board of Directors

Vinod R.Tanti Chairman & Managing Director DIN No: 00002266

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Place: Pune Date: November 10, 2022

* SIN PUNE

Walker Chandiok & Co LLP

3rd floor, Unit No. 309 to 312, West Wing, Nyati Unitree Nagar Road, Yerwada, Pune - 411006 Maharashtra, India **T** +91 20 6744 8888 **F** +91 20 6744 8899

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Suzlon Energy Limited

- We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of Suzlon Energy Limited ('the Company'), for the quarter ended 30 September 2022 and the year to date results for the period 01 April 2022 to 30 September 2022, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
- 2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- 4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.



Page 1 of 2

Chartered Accountants

Offices in Bengaluru, Chandigarh, Chennai, Gurugram, Hyderabad, Kochi, Kolkata, Mumbai, New Delhi, Noida and Pune

Suzion Energy Limited Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

- 5. We draw attention to note 7 to the accompanying standalone financial results, which describes that Company's refinancing agreement requires it to fulfil certain conditions including monetisation of identified assets within pre-agreed timeframe. Failure to comply with such conditions could trigger an event of default, which enables the lender to call back the term loan prematurely, in whole or in part. This condition indicates a material uncertainty that may cast significant doubt on the Company's ability to continue as a going concern in a foreseeable future. However, the standalone financial results of the Company have been prepared on a going concern basis for the reasons stated in the said note. Our conclusion on the Statement is not modified in respect of this matter.
- 6. The review of standalone unaudited quarterly financial results for the period ended 30 June 2022, included in the Statement was carried out and reported by Deloitte Haskins & Sells LLP who has expressed unmodified conclusion vide their review report dated 10 August 2022, whose review report has been furnished to us and which has been relied upon by us for the purpose of our review of the Statement. Our conclusion is not modified in respect of this matter.
- 7. The review of standalone unaudited quarterly and year-to-date financial results for the period ended 30 September 2021 and audit of standalone financial results for the year ended 31 March 2022 included in the Statement was carried out and reported by Deloitte Haskins & Sells LLP who has expressed unmodified conclusion vide their review report dated 12 November 2021 and unmodified opinion vide their audit report dated 25 May 2022, respectively, whose reports have been furnished to us and which have been relied upon by us for the purpose of our review of the Statement. Our conclusion is not modified in respect of this matter.

For **Walker Chandiok & Co LLP** Chartered Accountants Firm Registration No:001076N/N500013

Shashi Tadwalkar Partner Membership No:101797

UDIN:22101797BCROUA9614

Place: Pune Date: 10 November 2022

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Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Suzlon Energy Limited

- 1. We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of Suzlon Energy Limited ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group'), its associate and joint venture (refer Annexure 1 for the list of subsidiaries, associate and joint venture included in the Statement) for the quarter ended **30 September 2022** and the consolidated year to date results for the period 01 April 2022 to 30 September 2022, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
- 2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33 (8) of the Listing Regulation, to the extent applicable.



- 4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.
- 5. We draw attention to note 7 to the accompanying financial results, which describes that Company's refinancing agreement requires it to fulfil certain conditions including monetisation of identified assets within pre-agreed timeframe. Failure to comply with such conditions could trigger an event of default, which enables the lender to call back the term loan prematurely, in whole or in part. This condition indicates a material uncertainty that may cast significant doubt on the Company's ability to continue as a going concern in a foreseeable future. However, the financial results of the Group have been prepared on a going concern basis for the reasons stated in the said note. Our conclusion on the Statement is not modified in respect of this matter.
- 6. The Statement includes the interim financial results of 17 subsidiaries , which have not been reviewed by their auditors, whose interim financial results reflects total assets of ₹ 23.26 crores as at 30 September 2022, and total revenues of ₹ 0.05 crore and ₹ 1.24 crore, net loss after tax of ₹ 0.33 crore and ₹ 3.12 crores, total comprehensive loss of ₹ 0.33 crore and ₹ 3.12 crores for the quarter and six month period ended 30 September 2022 respectively, cash flow (net) of ₹ 1.03 crores for the period ended 30 September 2022 as considered in the Statement. Our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries are based solely on such unreviewed interim financial results. According to the information and explanations given to us by the management, these interim financial results are not material to the Group.

Our conclusion is not modified in respect of this matter with respect to our reliance on the financial results certified by the Board of Directors.

- 7. The review of unaudited consolidated quarterly and year-to-date financial results for the period ended 30 June 2022, included in the Statement was carried out and reported by Deloitte Haskins & Sells LLP who have expressed unmodified conclusion vide their review report dated 10 August 2022, whose review report has been furnished to us by the management and which has been relied upon by us for the purpose of our review of the Statement. Our conclusion is not modified in respect of this matter.
- 8. The review of unaudited consolidated quarterly and year-to-date financial results for the period ended 30 September 2021 and audit of consolidated financial results for the quarter and year ended 31 March 2022 included in the Statement was carried out and reported by Deloitte Haskins & Sells LLP who have expressed unmodified conclusion vide their review report dated 12 November 2021 and unmodified opinion vide their audit report dated 25 May 2022, respectively, whose reports have been furnished to us and which have been relied upon by us for the purpose of our review of the Statement. Our conclusion is not modified in respect of this matter.

For Walker Chandiok & Co LLP Chartered Accountants

Firm Registration No:001076N/N500013

Shashi Tadwalkar Partner Membership No:101797

UDIN:22101797BCROVP5819

Place: Pune Date: 10 November 2022

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Chartered Accountants

Annexure 1

List of entities included in the Statement

Sr. No.	Name	Relationship
1	AE-Rotor Holding B.V.	Subsidiary
2	Gale Green Urja Limited	Subsidiary
3	Manas Renewables Limited	Subsidiary
4	SE Blades Technology B.V.	Subsidiary
5	SE Drive Technik GmbH	Subsidiary
6	SE Forge Limited	Subsidiary
7	Sirocco Renewables Limited	Subsidiary
8	Seventus LLC	Subsidiary
9	Suryoday Renewables Limited	Subsidiary
10	Suyash Renewables Limited	Subsidiary
11	Suzlon Energy A/S	Subsidiary
12	Suzlon Energy Australia Pty Ltd	Subsidiary
13	Suzlon Energy B.V.	Subsidiary
14	Suzlon Energy Korea Co Ltd	Subsidiary
15	Suzlon Energy Limited	Subsidiary
16	Suzlon Global Services Limited	Subsidiary
17	Suzlon Gujarat Wind Park Limited	Subsidiary
18	Suzlon Rotor Corporation	Subsidiary
19	Suzlon Wind Energy (Lanka) Pvt Limited	Subsidiary
20	Suzlon Wind Energy BH	Subsidiary
21	Suzlon Wind Energy Espana, S.L	Subsidiary
22	Suzlon Wind Energy Equipment Trading (Shanghai) Co., Ltd.	Subsidiary
23	Suzlon Wind Energy Limited	Subsidiary
24	Suzlon Wind Energy Nicaragua Sociedad Anonima	Subsidiary
25	Suzlon Wind Energy Portugal Energia Elocia Unipessoal Lda	Subsidiary
26	Suzlon Wind Energy Romania SRL	Subsidiary
27	Suzlon Wind Energy South Africa (PTY) Ltd	Subsidiary
28	Suzlon Wind Energy Uruguay SA	Subsidiary
29	Suzlon Wind Enerji Sanayi Ve Ticaret Sirketi	Subsidiary
30	SWE Renewables Limited	Subsidiary
31	SWE Wind Project Services Limited	Subsidiary
32	Tarilo Holding B.V.	Subsidiary
33	Vakratunda Renewables Limited	Subsidiary
34	Valum Holding B.V.	Subsidiary
35	Varadvinayak Renewables Limited	Subsidiary
36	Vignaharta Renewable Energy Limited	Subsidiary
37	Suzlon Energy (Tianjin) Limited	Associate
38	Consortium Suzlon Padgreen Co Ltd	Joint venture



Offices in Bengaluru, Chandigarh, Chennai, Gurugram, Hyderabad, Kochi, Kolkata, Mumbai, New Delhi, Noida and Pune