

14th June 2019.

National Stock Exchange of India Limited,
"Exchange Plaza",
Bandra-Kurla Complex, Bandra (East),
Mumbai-400051.

BSE Limited,
P.J. Towers,
Dalal Street,
Mumbai-400001.

Dear Sirs,

Sub.: Disclosure under Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations").

Pursuant to the Regulation 23(9) of the Listing Regulations, enclosed please find the disclosure of Related Party Transactions on a consolidated basis, in the format specified in the relevant accounting standards for the financial year ended 31st March 2019.

This is for your information as also for the information of your members and the public at large.

Thanking you,

Yours faithfully,
For Suzlon Energy Limited

H.A.Kanuga
Hemal A.Kanuga,
Company Secretary.



Encl.: As above.

Suzlon Energy Limited

All amounts in ₹ Crore

Related party disclosure for Suzlon Energy Limited on a consolidated basis - financial year ended March 31, 2019**A. Related parties with whom transactions have taken place during the year****a. Entities where Key Management Personnel ('KMP') / Relatives of Key Management Personnel ('RKMP') have significant influence ('EKMP')**

Aarav Renewable Energy, Aspen infra Padubidri Private Limited, Aspenpark infra Coimbatore Private Limited, Aspen Infrastructures Limited⁽ⁱ⁾, Brij Wind Energy, Girish R. Tanti (HUF), PT Wind Energy, Rajan Renewable Energy, Salene Power Infrastructure Private Limited, Sandla Wind Project Private Limited⁽ⁱⁱ⁾, Sarjan Realities Limited, Saroja Renewables Limited⁽ⁱⁱⁱ⁾, SE Freight & Logistics India Private Limited, Shanay Renewables Limited⁽ⁱⁱⁱ⁾, Shubh Realities (South) Private Limited, Skeiron Renewable Energy Amidyala Limited⁽ⁱⁱ⁾, Skeiron Renewable Energy Kustagi Limited⁽ⁱⁱⁱ⁾, Skeiron Renewable Energy Private Limited⁽ⁱⁱⁱ⁾, Skeiron Green Power Private Limited⁽ⁱⁱⁱ⁾, Synefra Infrastructures Limited, Tanti Holdings Private Limited and Windforce Management Services Private Limited

i. Ceased w.e.f. April 01, 2018

ii. Ceased w.e.f. October 31, 2018

b. Joint ventures of Suzlon Group ('JV')

Aalok Solarfarms Limited, Abha Solarfarms Limited, Amun Solarfarms Limited⁽ⁱ⁾, Avighna Solarfarms Limited⁽ⁱ⁾, Consortium Suzlon Padgreen Co Ltd, Heramba Renewables Limited, Prathamesh Solarfarms Limited⁽ⁱ⁾, Rudra Solarfarms Limited⁽ⁱ⁾, SE Solar Limited⁽ⁱ⁾, Shreyas Solarfarms Limited, Suzlon Generators Limited and Vayudoot Solarfarms Limited

i. Sold during the year

c. Associate of Suzlon Group

Suzlon Energy (Tianjin) Limited

d. Key Management Personnel ('KMP')

Biju George Kozhipattu, Brij Mohan Sharma⁽ⁱ⁾, Girish R. Tanti, Hemal Kanuga, Jayarama Prasad Chalasani, Kirti J. Vagadia, Marc Desaeleer, Per Hornung Pedersen, Pratima Ram, Rajiv Jha⁽ⁱⁱ⁾, Ravi Uppal, Tulsu R. Tanti, Vaidhyanathan Raghuraman⁽ⁱⁱⁱ⁾, Venkataraman Subramanian, Vijaya Sampath and Vinod R. Tanti

i. Ceased w.e.f. November 29, 2018

ii. Ceased w.e.f. April 06, 2018

iii. Ceased w.e.f. March 31, 2019

e. Relatives of Key Management Personnel ('RKMP')

Gita T. Tanti, Jitendra R. Tanti, Nidhi T. Tanti, Rajan Tanti, Rambhaben Ukabhai

f. Employee funds

Suzlon Energy Limited

Superannuation fund

Suzlon Energy Limited

Employees group gratuity scheme

Suzlon Gujarat Wind Park Limited

Superannuation fund

Suzlon Gujarat Wind Park Limited

Employees group gratuity scheme

Suzlon Power Infrastructure Limited

Superannuation fund

Suzlon Energy Limited

All amounts in ₹ Crore

 Suzlon Power Infrastructure Limited
 Suzlon Global Services Limited

 Employees group gratuity scheme
 Employees group gratuity scheme

B. Transactions between the Group and related parties during the year and the status of outstanding balances as at March 31, 2019 :

| Particulars | EKMP | JV | Associate | KMP | RKMP | Employee funds |
|--|--------|-------|-----------|-------|-------|----------------|
| Loan given | - | 34.16 | - | - | - | - |
| Purchase of goods and services including reimbursement | 263.12 | 99.35 | - | - | - | - |
| Sale of goods and services | 0.82 | 24.50 | - | 0.68 | 0.47 | - |
| Interest income | 9.72 | 0.97 | - | - | - | - |
| Lease rent income | 1.04 | - | - | - | - | - |
| Lease rent expense | 13.82 | - | - | - | - | - |
| Guarantee and warranty charges | 18.67 | - | - | - | - | - |
| Managerial remuneration | - | - | - | 17.35 | - | - |
| Remuneration | - | - | - | - | 0.85 | - |
| Director sitting fees | - | - | - | 0.41 | 0.00* | - |
| Contribution to various funds | - | - | - | - | - | 1.49 |
| Reimbursement of expenses payable | 0.38 | 0.14 | - | - | - | - |
| Reimbursement of expenses receivable | - | 0.08 | - | - | - | - |

Outstanding balances:

| Particulars | EKMP | JV | Associates | KMP | RKMP | Employee funds |
|---|-------|-------|------------|------|------|----------------|
| Contract liabilities | 0.98 | - | - | - | - | - |
| Investments in shares | - | 65.35 | 40.36 | - | - | - |
| Impairment allowance on investments | - | - | 40.36 | - | - | - |
| Investments in compulsorily convertible debentures | - | 44.31 | - | - | - | - |
| Trade receivables | 3.08 | 6.20 | 0.07 | 0.42 | 0.36 | - |
| Prepaid expenses | 15.33 | - | - | - | - | - |
| Loans given | - | 6.95 | - | - | - | - |
| Security deposits taken | 0.08 | - | - | - | - | - |
| Security deposits given | 47.73 | - | - | - | - | - |
| Impairment allowance on deposits given | 3.53 | - | - | - | - | - |
| Advance to supplier and other assets | 14.70 | 0.02 | - | - | - | - |
| Impairment allowance advance to supplier and other assets | 2.00 | - | - | - | - | - |
| Trade payables | 32.87 | 16.05 | 1.19 | - | - | - |

*less than ₹ 0.01 Crore

Suzlon Energy Limited

All amounts in ₹ Crore

C. Disclosure of significant transactions with related parties

| Type of transaction | Type of relationship | Name of the entity / person | For the year ended March 31, 2019 |
|--|----------------------|---|-----------------------------------|
| Loan given | JV | Suzlon Generators Limited | 34.16 |
| Purchase of goods and services including reimbursement | EKMP | SE Freight & Logistics India Private Limited | 171.00 |
| | JV | Suzlon Generators Limited | 96.38 |
| Guarantee & warranty charges | EKMP | Skeiron Renewable Energy Amidyala Limited | 10.03 |
| | | Saroja Renewables Limited | 3.24 |
| | | Shanay Renewables Limited | 2.49 |
| Sale of goods and services | JV | SE Solar Limited | 5.28 |
| | | Suzlon Generators Limited | 4.08 |
| | | Prathamesh Solarfarms Limited | 6.38 |
| Interest income | JV | Suzlon Generators Limited | 0.59 |
| | EKMP | Saroja Renewables Limited | 1.24 |
| | | Skeiron Renewables Energy Amidyala Limited | 3.67 |
| | | Aspen Infra Padubidri Private Limited | 4.05 |
| Lease rent expenses | EKMP | Aspen Infra Padubidri Private Limited | 7.06 |
| | | Sarjan Realities Limited | 6.57 |
| Lease rent income | EKMP | Sarjan Realities Limited | 0.94 |
| Managerial remuneration | KMP | Tulsi R Tanti | 3.80 |
| | | Kirti J Vagadia | 3.75 |
| | | Vinod R Tanti | 2.40 |
| | | Jayarama Prasad Chalasani | 5.71 |
| Remuneration | RKMP | Nidhi T Tanti | 0.50 |
| | | Rajan Tanti | 0.35 |
| Director sitting fees | KMP | Girish R Tanti | 0.02 |
| | | Marc Desaeleer | 0.04 |
| | | Per Hornung Pedersen | 0.07 |
| | | Pratima Ram | 0.04 |
| | | Vijaya Sampath | 0.04 |
| | | Vaidhyanathan Raghuraman | 0.09 |
| | | Venkataraman Subramanian | 0.05 |
| Contribution to various funds | Employee funds | Suzlon Energy Limited Superannuation Fund | 0.12 |
| | | Suzlon Energy Limited Employee Group Gratuity Scheme | 0.26 |
| | | Suzlon Gujarat Wind Park Limited Employee Group Gratuity Scheme | 0.06 |
| | | Suzlon Global Services Limited Employee Group Gratuity Scheme | 0.61 |
| | | | |
| | | | |

Suzlon Energy Ltd.

Regd. Office:

"Suzlon", 5, Shrimali Society, Near Shri Krishna Complex, Navrangpura
Ahmedabad - 380 009, India

SUZLON

POWERING A GREENER TOMORROW

Phone : +91.79.66045000 / 26407141

Fax : +91.79.26565540

E-mail : ho@suzlon.com

URL : www.suzlon.com

Suzlon Energy Limited

All amounts in ₹ Crore

| Type of transaction | Type of relationship | Name of the entity / person | For the year ended March 31, 2019 |
|--------------------------------------|----------------------|-----------------------------|-----------------------------------|
| Reimbursement of expenses payable | EKMP | Brij Wind Energy | 0.38 |
| | JV | Gale Solarfarms Limited | 0.14 |
| Reimbursement of expenses receivable | JV | Suzlon Generators Limited | 0.08 |

Compensation of key management personnel of the Group recognised as an expense during the reporting period:

| | March 31, 2019 | March 31, 2018 |
|------------------------------|----------------|----------------|
| Short-term employee benefits | 13.05 | 21.76 |
| Post-employment gratuity | 1.78 | 1.84 |
| Total Compensation | 14.83 | 23.60 |